







bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

Registered Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

BEPL/SEC/2023/98

13th July, 2023

To.

The BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Security Code: 500052

To.

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Bandra- Kurla Complex, Bandra (East),

Mumbai - 400 051

Security Code: BEPL

Sub: Outcome of Board Meeting - Thursday, 13th July, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today had, inter alia:

- 1. Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023, after the Limited Review by the Statutory Auditors;
- 2. Declared 1st Interim Dividend of Re.1/- (100 %) per Equity Share (of the face value of Re.1 each) for financial year 2023-24, subject to deduction of tax at source;
- Fixed the date of closure of Register of Members and Share Transfer Books of the Company on Wednesday, 26th July, 2023 for the purpose of payment of 1st Interim Dividend to Equity shareholders. The Interim Dividend will be paid on or before 04th August, 2023.

The meeting commenced at 11:30 a.m. and concluded at 12:57 p.m.

We hereby enclose the following:

- Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023, issued by the Statutory Auditor of the Company; and
- Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited

Ashwin M. Patel Company Secretary & GM (Legal)

Encl: as above

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel.: (02974) 226781/82/83/84 • E-mail: beplabr@bhansaliabs.com



AZAD JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company'), comprising its joint venture together, ('the Group') for the quarter ended 30th June ,2023 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 13th July, 2023 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following entities: Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs. 214.00 lakhs and total net Profit after tax of Rs. 18.40 lakhs for the three months ended 30th June, 2023. These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

Richabh Vardia

Partner

Membership Number: 400600

Place: Mumbai

Date: 13th July, 2023

UDIN No: 23400600BGZHHO1774









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		(₹.in lakhs) (Except Earning per shar				
╛	PARTICULARS	CONSOLIDATED				
_		Quarter ended			Year ended	
_		30/06/2023	31/03/2023	30/06/2022	31/03/202	
_	INCOME	Unaudited	Audited	Unaudited	Audited	
	INCOME	24 744 54	20 004 02	20.040.00	4.00.77	
	Gross Revenue including GST Less:GST Recovered	34,744.54 5,296.52	38,691.03 5,901.04	39,810.02 6,069.08	1,60,77 24,52	
	Revenue from operations (Net of GST) (I-II)	29,448.02	32,789.99	33,740.94	1,36,25	
	Other Income	1,252.96	782.84	683.59	2,89	
/	Total Income (III+IV)	30,700.98	33,572.83	34,424.53	1,39,14	
1	EXPENSES	7474 - 4744-1444				
	(a) Cost of materials Consumed	19,853.70	19,674.74	22,971.75	87,440	
	(b) Purchase of stock-in-trade	975.32	2,143.73	569.74	7,708	
	(c) Changes in inventories of finished goods,	(1,243.35)	2,669.85	(521.01)	3,400	
- 1	work-in-progress and stock-in-trade (d) Employee benefits expense	1,433,23	859.40	1,424,39	4 670	
-	(e) Finance Costs	4.84	8.79	9.08	4,678	
	(f) Depreciation & amortisation expenses	244.98	244.32	245.25	991	
	(g) Other expenses (Refer Note No. 3)	2,773.18	5,233.90	3,265.92	15,33	
- 1	TOTAL EXPENSES (a to g)	24,041.90	30,834.73	27,965.12	1,19,66	
11	Profit / (Loss) before exceptional and extraordinary items	6,659.08	2,738.10	6,459.41	19,479	
	and tax (V - VI)	0,033.00	2,736.10		19,475	
Ш	Exceptional Items	•	•	271		
(Profit / (Loss) before extraordinary items and tax (VII- VIII)	6,659.08	2,738.10	6,459.41	19,47	
	Extraordinary items				15,41	
2						
ı	Profit / (Loss)before share of net profit/(loss) of investment	6,659.08	2,738.10	6,459.41	19,479	
1	accounted for using equity method and tax (IX -X)			550 % 500000000000000		
	Share of net profit/(loss) from Joint venture accounted for using				2000	
	the equity method	18.40	18.29	21.10	82	
	Profit / (Loss) before tax (XI+XII)	6,677.48	2,756.39	6,480.51	19,562	
V	Tax Expenses	1.050.00	1 204 20	4 700 50	505	
- 1	(i) Current tax	1,658.23	1,304.28	1,709.50	585	
v	(ii) Deferred tax Profit / (Loss) for the period (XIII- XIV)	(31.50) 5,050.75	26.49 1,425.62	(2.77)	13,67	
	Other Comprehensive Income / (loss) (net of tax)	(14.37)	(36.46)	4,773.78		
	Total Comprehensive Income / (Loss) for the period (XV			23.63	(29	
/II	+XVI)	5,036.38	1,389.16	4,797.41	13,645	
/111	Paid Up Equity Share Capital	2.488.59	1,659,06	1,659.06	1,659	
Х	Earnings per share (of ₹.1/- each) (Refer Note No.4)					
	(i) Basic	2.03	0.57	1.92	9	
	(ii) Diluted	2.03	0.57	1.92		
	Notes:					
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Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel.: (02974) 226781/82/83/84 • E-mail: beplabr@bhansaliabs.com

AZAD JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Bhansali Engineering Polymers Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration No.: 006251C

CA itishabh Verdia

Partner

Membership No.: 400600

Place: Mumbai

Date: 13th July, 2023

UDIN No: 23400600BGZHHN2343









bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

Registered Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

	(₹.in lakhs) (Except Earning per sha									
PARTICULARS	STANDALONE									
	Quarter ended									
	30/06/2023	31/03/2023	30/06/2022	31/03/2023						
INCOME	Unaudited	Audited	Unaudited	Audited						
Gross Revenue including GST	34,744.54	38,691.03	39.810.02	1,60,779						
Less:GST Recovered	5,296.52	5,901.04	6,069.08	24,523						
Revenue from operations (Net of GST) (I-II)	29,448.02	32,789.99	33,740.94	1,36,255						
Other Income	1,252.96	782.84	683.59	2,891						
Total Income (III+IV)	30,700.98	33,572.83	34,424.53	1,39,146						
EXPENSES										
(a) Cost of materials Consumed	19,853.70	19,674.74	22,971.75	87,440						
(b) Purchase of stock-in-trade	975.32	2,143.73	569.74	7,708						
(c) Changes in inventories of finished goods,	(1,243.35)	2,669.85	(521.01)	3,400						
work-in-progress and stock-in-trade		252.42								
(d) Employee benefits expense	1,433.23	859.40	1,424.39	4,678						
(e) Finance Costs	4.84	8.79	9.08	117						
(f) Depreciation & amortisation expenses	244.98 2,773.18	244.32 5,233.90	245.25 3,265.92	991						
(g) Other expenses (Refer Note No. 3) TOTAL EXPENSES (a to g)	24,041.90	30,834.73	27,965.12	15,331						
Profit /(Loss) before exceptional and extraordinary items										
and tax (V - VI)	6,659.08	2,738.10	6,459.41	19,479						
Exceptional Items			-	-						
Desfit /// next before extraordiness items and tou (MI MIII)										
Profit /(Loss) before extraordinary items and tax (VII- VIII)	6,659.08	2,738.10	6,459.41	19,479						
Extraordinary items	-	•								
Profit / (Loss) before share of net profit/(loss) of										
investment accounted for using equity method and tax (IX -	6,659.08	2,738.10	6,459.41	19,479						
X)										
Share of net profit/(loss) from Joint venture accounted for using the equity method										
	6.659.08	2 729 40	6,459.41	10 170						
Profit / (Loss) before tax (XI+XII) Tax Expenses	0,009.00	2,738.10	6,459.41	19,479						
(i) Current tax	1,658.23	1,304.28	1,709.50	5,850						
(ii) Deferred tax	(31.50)	26.49	(2.77)	35						
Profit / (Loss) for the period (XIII- XIV)	5,032.35	1,407.33	4,752.68	13,592						
Other Comprehensive Income / (loss) (net of tax)	(14.37)	(36.46)	23.63	(29						
Total Comprehensive Income / (Loss) for the period (XV										
+XVI)	5,017.98	1,370.87	4,776.31	13,562						
Paid Up Equity Share Capital	2,488.59	1,659.06	1,659.06	1,659						
Earnings per share (of ₹.1/- each) (Refer Note No.4)	***************************************		2000							
(i) Basic	2.02	0.57	1.91							
(ii) Diluted	2.02	0.57	1.91							
Newscale										
Notes:	d in accordance		-W							
The Unaudited Standalone Financial Results have been prepare										
provided in Indian Accounting Standards (IndAS 34), the Indian										
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		The Shareholders of the Company approved the issue of Bonus Equity Shares in the Annual General Meeting held on 19th Ju								
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