



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office:
Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad-500 076, Telangana, India.
Tel. : +91 40 27152861, 27151278
Fax : 91 40 27172140, 27818868
E. mail : bil@surana.com
Website : www.bhagyanagarindia.com
CIN No.: L27201TG1985PLC012449

BIL/SECT/45/2023-24

Date: 27th January, 2024

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: BHAGYANGR

Scrip Code: 512296

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BIL /SECT/44/2023-24 Dated: 20th January, 2024

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e., Saturday, 27th January, 2024, inter-alia, has transacted the following items of Agenda:

1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended on 31st December, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Taken on records the slump sale transaction of the copper business from Bhagyanagar India Limited to Bhagyanagar copper Private Limited, its wholly owned subsidiary, pursuant to the approval of Board of Directors dated 25th August 2023 and Shareholder's approval dated 27th September 2023 has been executed with effect from 1st January 2024 for a consideration of Rs. 60.05 crores subject to necessary working capital adjustment till the closing date.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:42 A.M. Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended on 31st December, 2023, along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR

Encl: A/a





5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

Limited Review Report on unaudited quarterly Standalone Financial Results of BHAGYANAGAR INDIA LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR INDIA LIMITED** ('the Company'), for the quarter and nine months ended Dec 31, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.



4. Emphasis of matter

We draw attention to the accompanying standalone financial Results which refers that the GST authorities conducted an investigation and on the insistence of the authorities, the company has deposited an amount of Rs.800 lakhs with GST Department under protest and shown in financial statements under the head "Current Assets". The company has not received any show cause notice till date. The company has been advised by the legal experts that it has fair chance of ultimately succeeding in the matter and accordingly no provision has been made in the books of accounts.

Our opinion is not modified on these matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



Place: Secunderabad

Dated: 27th January 2024

Naveen Lohia

Partner

M.No. 214548

ICAI UDIN: 24214548 BK DAON 1463

BHAGYANAGAR INDIA LIMITED

(CIN:- L27201TG1985PLC012449)

Regd. Office: 9/13/1 & P-9/14, I.D.A. Nacharam Hyderabad - 500076

website: www.surana.com

e-mail: cs@surana.com

Telephone: 040 27845119

Fax: 040 44665750

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2023

(Rs.in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited	
1	Income:						
(a)	Revenue from operations	21,475.04	23,719.44	29,393.98	72,517.75	83,370.33	1,38,701.06
(b)	Other Income	8.71	108.61	25.84	4,462.63	98.49	171.47
	Total Income	21,483.75	23,828.05	29,419.82	76,980.38	83,468.82	1,38,872.52
2	Expenses:						
(a)	Consumption of Raw Material	17,925.94	21,595.38	29,860.62	61,651.03	80,047.99	1,31,849.92
(b)	Changes in inventories of Finished Goods, stock in trade and WIP	1,560.05	366.62	(2,616.82)	4,998.11	(2,292.29)	(2,138.92)
(c)	Employee benefits expense	147.91	165.92	131.26	483.47	411.80	656.12
(e)	Finance Cost	185.85	145.08	175.32	514.13	538.06	870.94
(f)	Depreciation expense	94.50	90.40	92.00	275.29	275.98	361.59
(g)	Other expenses	1,394.18	1,318.33	1,497.83	4,427.49	4,044.67	6,465.99
	Total expenses	21,308.43	23,681.73	29,140.22	72,349.52	83,026.22	1,38,065.65
3	Profit Before Exceptional Items and Tax	175.32	146.32	279.60	4,630.86	442.60	806.87
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit Before Tax (3-4)	175.32	146.32	279.60	4,630.86	442.60	806.87
6	Tax expenses						
(a)	Current tax	56.99	30.65	86.42	687.64	155.89	255.58
(b)	Deferred tax	42.96	(14.67)	-	13.63	-	(58.66)
(e)	Total Tax Expense	99.96	15.98	86.42	701.27	155.89	196.91
7	Profit/ (Loss) for the period (5-6)	75.36	130.33	193.18	3,929.59	286.71	609.96
	Other Comprehensive Income :						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	75.36	130.33	193.18	3,929.59	286.71	609.96
	Profit for the year attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive income for the Period	75.36	130.33	193.18	3,929.59	286.71	609.96
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
	Other Equity						12835.91
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.24	0.41	0.60	12.28	0.90	1.91
	- Diluted	0.24	0.41	0.60	12.28	0.90	1.91



For BHAGYANAGAR INDIA LTD

Surana
Managing Director

Notes:

1. The unaudited standalone financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 27th January, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. Pursuant to the approval of Board of Directors dated 25th August 2023 and Shareholder's approval dated 27th September 2023, a slump sale transaction of the copper business from Bhagyanaga India Limited to Bhagyanagar copper Private Limited, a wholly owned subsidiary has been executed with effect from 1st January 2024 for a consideration of Rupees 60.05 crores subject to necessary working capital adjustment till the closing date which is likely to be 31-03-2024. The Board has considered and taken note of the same.
5. The Company has sold 3 Acres of land for a consideration of Rs. 4262.80 Lacs in 1st quarter of Financial Year 2023-24. The Profit on sale of land is Rs. 4262.69 Lacs which is disclosed under the head other income.
6. The above results are available on our company's website i.e., www.bhagyanagarindia.com



Date: 27.01.2024

Place: Secunderabad

For Bhagyanagar India Limited

Devendra Surana
Managing Director
DIN-00077296

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd. Office: 9/13/1 & P-9/14, I.D.A. Nacharam Hyderabad - 500076
website: www.surana.com e-mail: cs@surana.com Telephone: 040 27845119 Fax: 040 44665750
STANDALONE SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES STANDALONE

(Rs.in lakhs)

Particulars	Standalone					
	Quarter Ended			Period Ended		Year Ended
1. Segment Revenue (Net Sale / Income from each Segment)	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
a) Copper Division	21,360.48	23,438.03	29,315.39	71,947.79	82,908.15	1,38,162.64
b) Renewable Energy - Wind	77.04	248.67	56.67	469.60	410.61	456.64
c) Others	37.52	32.74	21.93	100.37	51.57	81.78
Net Sales/income from operations	21,475.04	23,719.44	29,393.99	72,517.75	83,370.33	1,38,701.06
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)						
a) Copper Division	511.88	254.20	659.91	1,096.69	1,217.93	2,181.78
b) Renewable Energy - Wind	(18.04)	150.24	(45.36)	177.99	91.46	72.78
c) Others	29.00	13.98	15.04	48.04	24.33	48.52
Total	522.84	418.42	629.59	1,322.72	1,333.72	2,303.09
Less: (i) Interest	185.85	145.08	175.32	514.13	538.06	870.94
(ii) Unallocable expenditure net of unallocable income	161.69	127.01	174.65	(3,822.26)	353.05	625.27
Total Profit before Tax	175.31	146.33	279.61	4,630.85	442.60	806.88
3. Segment Assets						
a) Copper Division	25,096.88	23,009.52	24,785.69	25,096.88	24,785.69	26,481.87
b) Renewable Energy - Wind	840.86	1,040.92	966.12	840.86	966.12	963.64
c) Unallocated	1,848.32	1,888.58	2,049.53	1,848.32	2,049.53	2,213.40
Total Segment Assets	27,786.07	25,939.02	27,801.34	27,786.07	27,801.34	29,658.91
4. Segment Liabilities						
a) Copper Division	8,498.12	8,525.01	14,624.93	8,498.12	14,624.93	16,131.84
b) Renewable Energy - Wind	32.55	74.98	23.82	32.55	23.82	42.22
c) Unallocated	423.00	9.00	-	423.00	-	9.04
Total Segment Liabilities	8,953.67	8,608.99	14,648.75	8,953.67	14,648.75	16,183.10
Capital Employed						
a) Copper Division	16,598.77	14,484.52	10,160.76	16,598.77	10,160.76	10,350.03
b) Renewable Energy - Wind	808.31	965.94	942.30	808.31	942.30	921.42
c) Unallocated	1,425.32	1,879.58	2,049.53	1,425.32	2,049.53	2,204.36
Total	18,832.40	17,330.03	13,152.59	18,832.40	13,152.59	13,475.81



For BHAGYANAGAR INDIA LTD
Surana
Managing Director



Limited Review Report on unaudited quarterly Consolidated Financial Results of BHAGYANAGAR INDIA LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR INDIA LIMITED** ("the Parent") and one of its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2023 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one of its subsidiary company, namely, "Bhagyanagar Copper Private Limited" (formerly known as 'Aanvik Mercantile Private Limited').
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

6. Emphasis of Matters:

We draw attention to the following matters:

- a) The accompanying consolidated financial results which refers that the GST authorities conducted an investigation and on the insistence of the authorities, the company has deposited an amount of Rs.800 lakhs with GST Department under protest and shown in financial statements under the head "Current Assets". The company has not received any show cause notice till date. The company has been advised by the legal experts that it has fair chance of ultimately succeeding in the matter and accordingly no provision has been made in the books of accounts.
- b) Note No.4 of the accompanying consolidated financial results which describes income tax assessment in the subsidiary company for the A.Y. 2021-2022 which was completed and the department has raised a demand of Rs. 66.42 Crores against which the company has filed an appeal to the Commissioner of Income Tax Appeal. The company has been advised by the legal experts that it has fair chance of ultimately succeeding in the matter and accordingly no provision has been made in the books of accounts.

Our opinion is not modified on these matters.

**For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825**



**Place: Secunderabad
Dated: 27th January 2024**

**Naveen Lohia
Partner
M.No. 214548**

ICAI UDIN: 24214548BKDA008248

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd. Office: 9/13/1 & P-9/14, I.D.A. Nacharam Hyderabad - 500076

website: www.surana.com

e-mail: cs@surana.com

Telephone: 040 27845119

Fax: 040 44665750

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2023

(Rs.in lakhs)

Sl No.	Particulars	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Income:						
(a)	Revenue from operations	33,498.48	33,978.60	43,024.86	1,02,104.51	1,18,342.00	1,84,659.07
(b)	Other Income	8.71	23.68	10.62	4,299.90	29.86	93.25
	Total Income	33,507.19	34,002.28	43,035.48	1,06,404.41	1,18,371.86	1,84,752.32
2	Expenses:						
(a)	Consumption of Raw Material	31,238.01	31,931.30	42,923.40	92,212.03	1,13,092.35	1,76,300.57
(b)	Changes in inventories of Finished Goods,stock in trade and WIP	(661.49)	(700.60)	(2,616.82)	1,709.35	(2,292.29)	(3,034.14)
(c)	Employee benefits expense	304.35	308.60	243.30	912.43	725.23	1,121.32
(e)	Finance Cost	372.58	334.61	333.62	1,047.89	977.94	1,522.02
(f)	Depreciation expense	152.30	148.20	148.11	448.69	434.34	592.79
(g)	Other expenses	1,748.47	1,652.83	1,604.54	4,968.70	4,815.80	6,801.81
	Total expenses	33,154.21	33,674.94	42,636.16	1,01,299.11	1,17,753.38	1,83,304.37
3	Profit Before Exceptional Items and Tax (1-2)	352.98	327.34	399.32	5,105.30	618.48	1,447.94
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit Before Tax (3-4)	352.98	327.34	399.32	5,105.30	618.48	1,447.94
6	Tax expenses						
(a)	Current tax	86.65	60.86	106.40	766.83	185.25	362.58
(b)	Deferred tax	58.96	(6.05)	-	51.94	-	23.92
(c)	MAT Credit	(68.89)	21.69	-	(41.51)	-	48.40
(d)	Excess MAT Credit Reversed	-	-	-	-	-	-
(e)	Total Tax Expense	76.72	76.50	106.40	777.26	185.25	434.90
7	Profit/ (Loss) for the period (5-6)	276.26	250.84	292.92	4,328.04	433.23	1,013.04
	Other Comprehensive Income :						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	276.26	250.84	292.92	4,328.04	433.23	1,013.04
	Profit for the year attributable to						
	Owners of the Company	276.26	250.84	292.92	4,328.04	433.23	1,013.04
	Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income attributable to						
	Owners of the Company	276.26	250.84	292.92	4,328.04	433.23	1,013.04
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the Company	276.26	250.84	292.92	4,328.04	433.23	1,013.04
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive income for the Period	276.26	250.84	292.92	4,328.04	433.23	1,013.04
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
	Other Equity	-	-	-	-	-	14,124.41
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.86	0.78	0.92	13.53	1.35	3.17
	- Diluted	0.86	0.78	0.92	13.53	1.35	3.17



For BHAGYANAGAR INDIA LTD

Surana
Managing Director

Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 27th January, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. Income tax assessment of the subsidiary company, "Bhagyanagar Copper Private Limited" for the assessment year 2021–22 was completed on December 30, 2022, and the department has raised a demand for Rs. 66.42 crore on some unreasonable grounds. The company has appealed against it to the Commissioner of the Income Tax (Appeals) and a petition for review of order/ stay of demand has also been filed before the High-Pitched Assessment Committee. The company has been advised by the legal experts that it has a strong/ solid case, and hence, no provision has been made in the books of accounts.
5. Pursuant to the approval of Board of Directors dated 25th August 2023 and Shareholder's approval dated 27th September 2023, a slump sale transaction of the copper business from Bhagyanaga India Limited to Bhagyanagar copper Private Limited, a wholly owned subsidiary has been executed with effect from 1st January 2024 for a consideration of Rupees 60.05 crores subject to necessary working capital adjustment till the closing date which is likely to be 31-03-2024. The Board has considered and taken note of the same.
6. The Company has sold 3 Acres of land for a consideration of Rs. 4262.80 Lacs in 1st quarter of Financial Year 2023-24. The Profit on sale of land is Rs. 4262.69 Lacs which is disclosed under the head other income.
7. The above results are available on our company's website i.e., www.bhagyanagarindia.com

Date: 27.01.2024

Place: Secunderabad



For Bhagyanagar India Limited

Devendra Surana
Managing Director
DIN-00077296

BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd. Office: 9/13/1 & P-9/14, I.D.A. Nacharam Hyderabad - 500076
website: www.surana.com e-mail: cs@surana.com Telephone: 040 27845119 Fax: 040 44665750
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	Consolidated						
	Quarter Ended			Period Ended		Year Ended	
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
1. Segment Revenue							
		Unaudited			Unaudited		Audited
a) Copper Division	33,383.91	33,697.19	42,946.26	1,01,534.54	1,17,879.82	1,84,120.65	
b) Renewable Energy - Wind	77.04	248.67	56.67	469.60	410.61	456.64	
c) Others	37.52	32.74	21.93	100.37	51.57	81.78	
Total Segment Revenue	33,498.47	33,978.60	43,024.86	1,02,104.50	1,18,342.00	1,84,659.07	
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)							
a) Copper Division	876.27	624.77	937.93	2,104.90	1,833.69	3,473.94	
b) Renewable Energy - Wind	(18.04)	150.24	(45.36)	177.99	91.46	72.78	
c) Others	29.00	13.98	15.04	48.04	24.33	48.52	
Total	887.24	788.98	907.61	2,330.92	1,949.48	3,595.24	
Less: (i) Interest	372.58	334.63	333.62	1,047.90	977.94	1,522.02	
(ii) Unallocable expenditure net of unallocable income	161.69	127.01	174.65	(3,822.26)	353.05	625.27	
Total Profit before Tax	352.97	327.33	399.33	5,105.29	618.48	1,447.96	
3. Segment Assets							
a) Copper Division	38,462.20	33,692.09	36,119.74	38,462.20	36,119.74	39,240.18	
b) Renewable Energy - Wind	840.86	1,040.92	966.12	840.86	966.12	963.64	
c) Unallocated	1,848.32	1,888.58	2,049.53	1,848.32	2,049.53	2,213.40	
Total Segment Assets	41,151.39	36,621.59	39,135.39	41,151.39	39,135.39	42,417.22	
4. Segment Liabilities							
a) Copper Division	16,371.77	17,721.52	24,927.03	16,371.77	24,927.03	27,601.62	
b) Renewable Energy - Wind	32.55	74.98	23.82	32.55	23.82	42.22	
c) Unallocated	423.00	9.00	-	423.00	-	9.07	
Total Segment Liabilities	16,827.32	17,805.50	24,950.85	16,827.32	24,950.85	27,652.91	
Capital Employed							
a) Copper Division	22,090.44	15,970.58	11,192.71	22,090.44	11,192.71	11,638.56	
b) Renewable Energy - Wind	808.31	965.94	942.30	808.31	942.30	921.42	
c) Unallocated	1,425.32	1,879.58	2,049.53	1,425.32	2,049.53	2,204.33	
Total	24,324.07	18,816.09	14,184.54	24,324.07	14,184.54	14,764.31	



For BHAGYANAGAR INDIA LIMITED

(Signature)
Managing Director