



ObjectOne Information Systems Ltd.

To

16th February, 2022

The General Manager,
Department of Corporate Relations,
BSE Limited, P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Scrip Code: 535657

Sub: Outcome of Board Meeting dated 16th February, 2022 and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday, 16th February, 2022, the Board of Directors of the Company have inter-alia considered, approved the following:

1. The standalone and consolidated un-audited financial results of the Company for the quarter ended 30th December, 2021. The said un-audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter ended 30th December, 2021.

2. Change in the designation of Ms. K. Hima Bindu as non-executive director of the Company.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Financial Results and Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 04:00 p.m. and concluded at 07:00 p.m.

This is for your information and records.

Thanking you.

Yours faithfully,

For ObjectOne Information Systems Limited


Ravi Shankar Kantamneni
Managing Director
DIN: 00272407



Encl: As above

Standalone and Consolidated Statement of Un-Audited Results for the Quarter/Period ended 31-12-2021

S.No	Particulars	STAND ALONE				CONSOLIDATED							
		Quarter Ended		Year to Date		Quarter Ended		Year to Date		Quarter Ended		Year to Date	
		31/12/2021 (Un-Audited)	30/09/2021 (Un-Audited)	31/12/2020 (Un-Audited)	31/12/2020 (Un-Audited)	31/12/2021 (Un-Audited)	30/09/2021 (Un-Audited)	31/12/2020 (Un-Audited)	31/12/2020 (Un-Audited)	31/12/2021 (Un-Audited)	30/09/2021 (Un-Audited)	31/12/2020 (Un-Audited)	31/09/2021 (Audited)
I	Revenue from Operations	379.71	564.53	390.13	1251.42	937.47	1432.03	1136.45	870.09	2711.71	2108.11	2856.80	
II	Other Income	1.75	2.40	0.51	4.88	2.6	21.61	1.75	2.40	6.05	21.61	2878.41	
III	Total Income (I+II)	381.46	566.93	390.64	1256.30	940.07	1453.64	1138.20	872.49	2717.76	2114.16		
IV	EXPENSES												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	-95.32	103.26	53.23	32.42	210.02	224.54	-141.57	111.07	73.85	2.31	182.31	155.08
	Employee benefit expenses	131.54	134.49	114.36	366.39	241.67	389.13	891.17	388.26	1748.24	1460.32	1885.46	
	Finance Cost	2.88	2.07	2.14	6.45	7.72	8.49	2.72	2.11	6.45	8.27	9.17	
	Depreciation and Amortization expenses	4.61	5.00	3.69	13.43	11.04	15.46	4.85	5.23	14.14	11.04	16.41	
	Other expenses	325.75	287.10	162.68	770.93	338.07	678.76	357.95	321.99	848.37	375.84	724.67	
V	Total Expenses	369.46	531.92	336.10	1189.62	808.52	1316.38	1115.12	828.66	2619.51	2037.78	2790.79	
VI	Net Profit (before Tax, Exceptional Items)	12.00	35.01	54.54	66.68	131.55	101.96	23.08	43.83	74.42	35.30	87.62	
VII	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VIII	Profit/(Loss) before tax (V+VI)	12.00	35.01	54.54	66.68	131.55	101.96	23.08	43.83	74.42	35.30	87.62	
	Tax Expense	3.39	10.75	16.98	19.75	31.40	17.02	5.06	12.07	16.98	24.31	17.02	
	Current Tax/Minimum alternate tax (MAT) payable	-1.59	-5.50	-7.10	-9.75	-9.50	-15.23	-1.59	-5.50	-11.90	-9.75	-15.23	
	Less: MAT credit entitlement	1.80	5.25	9.88	10.00	21.90	32.25	3.47	6.57	4.24	14.56	21.90	
	Net Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Deferred Tax	0.11	-0.94	-0.34	-0.96	-1.02	-0.24	0.21	-0.94	-0.34	-0.96	-1.02	
IX	Total Tax Expenses (VIII)	1.91	4.31	9.54	9.04	20.88	32.01	3.68	5.63	20.88	13.60	32.01	
X	Profit/(Loss) for the period from continuing operations (VII-VIII)	10.09	30.70	45.00	57.64	110.67	69.95	19.40	38.20	53.54	83.48	20.31	
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XII	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	10.09	30.70	45.00	57.64	110.67	69.95	19.40	38.20	53.54	83.48	20.31	
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XV	Total Comprehensive Income	10.09	30.70	45.00	57.64	110.67	69.95	19.40	38.20	53.54	83.48	20.31	
XVI	Reserves excluding evaluation Reserve												
	Earnings per equity share - (for Continuing Operation)												
(a)	Basic	0.10	0.29	0.43	0.55	1.05	0.67	0.18	0.36	0.51	0.79	0.53	0.19
(b)	Diluted	0.10	0.29	0.43	0.55	1.05	0.67	0.18	0.36	0.51	0.79	0.53	0.19
XVI	Earnings per equity share - (for Discontinued Operation)												
(a)	Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)												
(a)	Basic	0.10	0.29	0.43	0.55	1.05	0.67	0.18	0.36	0.51	0.79	0.53	0.19
(b)	Diluted	0.10	0.29	0.43	0.55	1.05	0.67	0.18	0.36	0.51	0.79	0.53	0.19

Notes :

- The above unaudited financial results for the quarter / period ended 31st December, 2021 were taken on record at the meeting of the Board of Directors held on 16th February, 2022 after being reviewed and recommended by the Audit Committee.
- The consolidated financial statements of ObjectOne Information Systems Limited includes its 100% foreign subsidiary M/s Sitaos Technologies Inc., Texas, USA.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary
- The company operates in a single segment i.e., IT /ITES.

By Order of the Board
For ObjectOne Information Systems Ltd
K. Ravi Shankar
Managing Director
DIN: 00272407

PLACE: HYDERABAD
DATE : 16-02-2022



P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

ObjectOne Information Systems Limited

Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **ObjectOne Information Systems Limited** (the "Company") for the quarter ended December 31, 2021 and year to date for the period from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, (Ind - AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind - AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other

(Contd.,# 2 #)

The circular stamp contains the text: "P C N & ASSOCIATES", "Hyderabad", "FRN:010185", and "Chartered Accountants".



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

2

recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.

Chartered Accountants

Firm Registration No: 016016S



K Gopala Krishna

Partner

M. No. 203605

UDIN: 22-203605-ACVZ-BQ-5511

Place: Hyderabad

Date: 16-02-2022



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on Consolidated unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
ObjectOne Information Systems Limited
Hyderabad

We have reviewed the accompanying statement of consolidated unaudited financial results of **ObjectOne Information Systems Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2021 and year to date results for the period from 1st April 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(Contd., ---- # 2#)





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

2

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following 100% Foreign Subsidiary:
Stiaos Technologies INC.,

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

We did not review the interim financial information of the 100% Foreign subsidiary, included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 756.74 Lakhs, And Rs. 1,460.29, total comprehensive Profit of Rs. 9.31 Lakhs and Rs. 25.84 Lakhs for the quarter ended 31st December 2021, and period from April 1, 2021 to December 31, 2021 respectively, as considered in the consolidated unaudited financial results.

These interim financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the management and the procedures performed by us.



(Contd. # 3 #)



P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

3

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates.

Chartered Accountants

Firm Registration No. 016016S


K Gopala Krishna
Partner

M. No. 203605

UDIN: 22203605ALV2PL3406

Place: Hyderabad

Date: 16-02-2022