



ObjectOne Information Systems Ltd.

To
The General Manager,
Department of Corporate Relations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

13th November, 2021

Dear Sir,

Scrip Code: 535657

Sub: Outcome of Board Meeting dated 13th November, 2021 and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Saturday, 13th November, 2021, the Board of Directors of the Company have inter-alia considered, approved the following:

1. The standalone and consolidated un-audited financial results of the Company for the quarter and half-year ended 30th September, 2021. The said un-audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter and half-year ended 30th September, 2021.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Financial Results and Limited Review Report issued by the Statutory Auditors of the Company.


The Board Meeting commenced at 04:00 p.m. and concluded at 06:00 p.m.

This is for your information and records.

Thanking you.

Yours faithfully,

For ObjectOne Information Systems Limited


Ravi Shankar Kantamneni
Managing Director
DIN: 00272407
Encl: As above



S.No	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended		Year to Date		Quarter Ended		Year to Date	
		30/09/2021 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2021 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2021 (Audited)
I	Revenue from Operations	564.53	307.18	393.86	871.21	547.34	1432.03	870.00	2065.17
II	Other Income	2.40	0.73	0.06	3.33	2.09	21.61	2.40	5.54
III	Total Income (I+II)	566.93	307.91	393.92	874.54	549.43	1453.64	872.40	2070.71
IV	EXPENSES								
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Construction, Transportation, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of Finished Goods, Stock in Trade and work in progress	301.35	24.48	107.73	127.74	136.79	224.54	111.07	32.81
	Employee benefit expenses	134.45	100.36	63.48	234.85	127.31	389.13	138.26	468.81
	Finance Cost	1.07	1.50	2.67	1.57	5.58	8.49	2.11	1.67
	Depreciation and amortisation expenses	5.00	3.82	3.70	8.82	7.35	15.06	5.23	4.06
	Other expenses	287.10	158.08	107.45	445.18	175.39	678.76	371.99	368.43
V	Total Expenses	521.92	288.24	316.58	820.16	472.42	1316.58	628.66	875.73
VI	Net Profit (before Tax, Exceptional Items)	54.01	19.67	74.94	54.98	77.01	137.26	43.83	20.00
VII	Profit/(Loss) before tax (V-VI)	54.01	19.67	74.94	54.98	77.01	137.26	43.83	20.00
VIII	Tax Expense								
	Current Tax/M minimum alternate tax (MAT) payable	10.75	5.61	14.74	16.36	14.42	17.02	12.07	7.18
	Less: MAT credit entitlement	10.82	2.46	2.72	8.16	2.40	15.23	10.82	-2.72
	Net Current Tax	1.75	2.95	12.02	8.20	12.02	32.25	6.57	4.52
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-0.94	-0.35	-0.35	-1.07	-0.88	-0.28	-0.94	-0.13
	Total Tax Expenses (VIII)	4.91	2.82	11.67	7.13	11.14	32.01	5.63	4.39
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	30.70	16.83	63.27	47.55	65.67	69.55	38.20	25.78
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	30.70	16.83	63.27	47.55	65.67	69.55	38.20	25.78
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income	30.70	16.83	63.27	47.55	65.67	69.55	38.20	25.78
XVI	Reserves excluding revaluation Reserve								
	Earnings per equity share - (For Continuing Operation)								
	(a) Basic	0.29	0.16	0.60	0.45	0.62	0.17	0.36	0.25
	(b) Diluted	0.29	0.16	0.60	0.45	0.62	0.17	0.36	0.25
XVII	Earnings per equity share - (For Discontinued Operation)								
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share - (For Continuing & Discontinued Operations)								
	(a) Basic	0.29	0.16	0.60	0.45	0.62	0.17	0.36	0.25
	(b) Diluted	0.29	0.16	0.60	0.45	0.62	0.17	0.36	0.25

Notes:

- The above unaudited financial results for the quarter / half year ended 30th September, 2021 were taken on record at the meeting of the Board of Directors held on 13th November, 2021 after being reviewed and recommended by the Audit Committee.
- The consolidated financial statements of ObjectOne Information Systems Limited includes its 100% foreign subsidiary M/S Siano Technologies Inc., Texas, USA.
- The figures for the previous period/year have been reprinted/reclassified wherever necessary.
- The company operates in a single segment i.e. IT/ITES.

PLACE: HYDRABAD
 DATE: 15-11-2021



By Order of the Board
 For ObjectOne Information Systems Ltd.
 Managing Director
 DIN: 00272407

Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringer Colony, Hyderabad - 500073

Statement of Standalone and Consolidation Assets and Liabilities

Rs. in lacs

Particulars		Stand Alone As at 30.09.2021	Standalone As at 30.09.2020	Consolidation As at 30.09.2021	Consolidation As at 30.09.2020
I	ASSETS				
	Non-current assets				
	(a) Fixed assets				
	Tangible Assets	95.75	87.16	95.98	88.69
	In Tangible Assets	576.55	578.86	576.55	578.86
	(b) Goodwill on consolidation*	0.00	0.00	219.12	219.12
	(c) Non-current investments	219.79	219.79	0.00	0.00
	(d) Deferred tax assets (net)	34.98	34.32	34.98	34.32
	(e) Long-term loans and advances	0.00	0.00	0.00	0.00
	(f) Other non-current assets	1.89	1.89	4.26	126.14
	Sub-total - Non-Current assets	928.96	922.02	930.89	1047.12
	Current assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	264.43	303.83	337.21	352.16
	(c) Trade receivables	331.24	336.48	1152.59	826.21
	(d) Cash and cash equivalents	229.27	149.89	275.80	234.86
	(e) Current Tax Assets (Net)	0.00	0.00	0.00	0.00
	(d) Other current assets	224.97	186.64	224.97	186.64
	Sub-total - Current assets	1049.91	976.84	1990.57	1599.86
	TOTAL - ASSETS	1978.87	1898.86	2921.46	2646.99
II	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1051.19	1051.19	1051.19	1051.19
	(b) Reserves and surplus	294.19	242.36	403.80	326.54
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders* funds	1345.38	1293.55	1454.99	1377.73
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Minority interest*	0.00	0.00	0.00	0.00
4	Non-current liabilities				
	(a) Long-term borrowings	22.10	22.10	22.10	22.10
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	(c) Other long-term liabilities			0.00	
	(d) Long-term provisions	51.42	48.35	51.42	48.35
	Sub-total - Non-current liabilities	73.52	70.45	73.52	70.45
5	Current liabilities			0.00	
	(a) Short-term borrowings	89.19	10.95	89.19	10.95
	(b) Trade payables	97.90	149.53	168.48	451.15
	(c) Other Financial Liabilities	0.00	0.00	0.00	0.00
	(c) Other current liabilities	309.86	286.86	1072.24	649.18
	(d) Short-term provisions	63.04	87.52	63.04	87.52
	Sub-total - Current liabilities	559.97	534.86	1392.95	1198.81
	TOTAL-EQUITY AND LIABILITIES	1978.87	1898.86	2921.46	2646.99

PLACE: HYDERABAD
DATE : 13-11-2021

By Order of the Board
For ObjectOne Information Systems Ltd

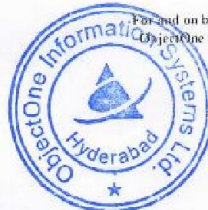


[Signature]
K. Ravi Shankar
Managing Director
DIN : 00272407

ObjectOne Information Systems Ltd
Statement of Cash flow for the Half Year ended 30th Sep 2021

(Rs. In lacs)

Particulars	Standalone For the Half year ended 30th Sep, 2021	Standalone For the Half year ended 30th Sep, 2020	Consolidated For the Half year ended 30th Sep, 2021	Consolidated For the Half year ended 30th Sep, 2020
A. Cash flow from operating activities				
Profit / (Loss) before tax	54.68	77.01	74.00	1.96
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities:				
Depreciation on property, plant and equipment	8.82	7.35	9.29	7.42
Amortisation and impairment of intangible assets	-	-	-	-
(Gain)/loss on sale of property, plant and equipment	-	-	-	-
Depreciation on investment properties	-	-	-	-
Impairment loss on goodwill	-	-	-	-
Share-based payment expense	-	-	-	-
Net foreign exchange differences	-	-	-	-
Fair value adjustment of a contingent consideration	-	-	-	-
Finance income (including fair value change in financial instruments)	(3.13)	(2.09)	(3.13)	(5.54)
Finance costs (including fair value change in financial instruments)	3.57	5.58	3.73	5.95
Share of profit of an associate or a joint venture	-	-	-	-
(Gain)/loss on sale of Investment	-	-	-	-
Other adjustments (Ind AS)	-	-	-	-
Less: Profit on loss on fixed assets	-	-	-	-
Operating Profit before working capital changes	62.94	87.85	83.89	9.79
Working capital adjustments				
Decrease/ (increase) in Trade and Other Advances	-	-	-	-
Decrease/ (increase) in Inventory	61.72	156.79	77.75	127.81
Increase/ (decrease) in Trade Payables	(41.28)	(15.73)	(104.00)	(171.06)
Increase/ (decrease) in Trade Receivables	63.46	(110.84)	(434.78)	37.11
Increase/ (decrease) in Advances From Customers	-	-	-	-
Decrease/ (increase) in Balances with Revenue Authorities	-	-	-	-
Decrease/ (increase) in other Current assets	(80.24)	(4.15)	(80.28)	(4.15)
(Decrease)/ increase in Current liabilities	36.50	34.50	367.89	207.94
Decrease/ (increase) in other Non Current assets	-	-	(0.03)	(4.57)
Increase/ (decrease) Other Current Liabilities	(54.85)	45.26	(78.46)	43.59
Increase/ (decrease) in Short term borrowings	89.19	(88.22)	89.19	(88.22)
Sub Total	138.40	105.46	(78.83)	158.04
Income tax paid	-	-	-	-
Net cash flows from operating activities (A)	138.40	105.46	(78.83)	158.04
B. Cash flow from investing activities				
Payment for purchase and construction of property, plant and equipment	(7.09)	-	-	-
Payment for purchase and construction of investment properties	-	-	-	-
Payment for purchase and development of intangible assets	-	-	-	-
Purchase of financial instruments	-	-	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-
Proceeds from sale of financial instruments	-	-	-	-
Interest received	5.13	2.09	3.13	5.54
Refund/ (Investment) in bank deposits for more than 3 months	-	-	-	-
Loans given	-	-	-	-
Repayment of loans given	-	-	-	-
Net cash flows from / (used in) investing activities (B)	(3.96)	2.09	3.13	5.54
C. Cash flow from financing activities				
Proceeds from issue of share capital	-	-	-	-
Proceeds from unlisted non convertible debentures	-	-	-	-
Proceeds from redeemable preference shares	-	-	-	-
Proceeds from long term loans and borrowings	-	(7.83)	(2.83)	(2.83)
Proceeds from acceptances	-	-	-	-
Proceeds from sale of treasury shares	-	-	-	-
Proceeds from exercise of share options	-	-	-	-
Proceeds from settlement of derivative	-	-	-	-
Transaction costs related to loans and borrowings	-	-	-	-
Interest payment	(5.57)	(5.58)	(3.73)	(5.95)
Acquisition of Non-controlling interests	-	-	-	-
Repurchase of treasury shares	-	-	-	-
Net Cash flows from / (used in) Financing activities (C)	(5.57)	(8.40)	(6.56)	(8.78)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	130.87	99.15	(82.26)	154.80
Opening Balance of Cash	98.40	50.73	258.06	80.04
Closing Balance	229.27	149.88	275.80	234.84



For and on behalf of the board of Directors
ObjectOne Information Systems Limited

[Signature]
K. S. Shankar
Managing Director
DIN: 0272407

Place: Hyderabad
Date: 13-11-2021



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
Objectone Information Systems Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Objectone Information Systems Limited ("the Company") for the quarter and half year ended 30th September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



(Contd., — # 2 #)



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

2

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

CA K Gopala Krishna
Partner

M.No. 203605

UDIN: 21203605AAAAPE6561

Place: Hyderabad

Date: 13.11.2021



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
ObjectOne Information Systems Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s ObjectOne Information Systems Limited (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



(Contd., # 2 #)



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

2

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes the Ind AS financial results of the following 100% Foreign Subsidiary:

Stiaos Technologies INC.,

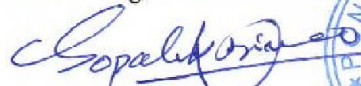
Based on our review conducted and procedures performed as stated above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We didn't review the interim financial information of the 100% Foreign subsidiary, included in the Consolidated Ind AS financial results and other financial information reflect total assets unaudited financial results, whose financial information reflect total revenues of Rs. 703.55 Lakhs, total comprehensive Profit of Rs. 16.43 Lakhs as at 30.09.2021, as considered in the consolidated unaudited financial results. These unaudited interim financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on report of the management and procedures performed by us.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates
Chartered Accountants

Firm's Registration No: 016016S



CA K Gopala Krishna

Partner

Membership No. 203605

UDIN: 21203605 AAAAPF6301



Place: Hyderabad

Date: 13.11.2021.