



# ObjectOne Information Systems Ltd.

**Date:** 11.08.2023

To  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

Code No.535657/ ObjectOne Information Systems Limited

**Sub:** Outcome of Board Meeting under regulation 30 read with regulation 33 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015- outcome  
of Board Meeting held on 11.08.2023.

**Ref:** Company's letter dated 31.07.2023.

The Board of Directors of the company at its meeting held on 11.08.2023 inter-alia transacted the following business;

1. Approved the Un Audited Financial Results of the Company for the quarter and period ended 30<sup>th</sup> June, 2023 as recommended by the Audit Committee at its meeting held on 11.08.2023.

The meeting of Board of Directors commenced at 4.30 PM and concluded at 6.00 p.m.

Thanking you.

Yours sincerely,

**For ObjectOne Information Systems Limited**

**Ravi Shankar Kantamneni**  
Managing Director  
DIN: 00272407





# ObjectOne Information Systems Ltd.

Date: 11.08.2023

To  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

Code No.535657/ ObjectOne Information Systems Limited

**Sub:** Declaration regarding Auditor's Report with unmodified opinion.

**Ref:** Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for standalone audited financial results of the Company for the quarter and period ended June 30, 2023 from the statutory auditors. P. Murali & co, Chartered Accountants vide Independent Auditors Report dated 11.08.2023.

Thanking you,

Yours sincerely,

**For ObjectOne Information Systems Limited**

**Ravi Shankar Kantamneni**  
Managing Director  
DIN: 00272407





**ObjectOne Information Systems Limited**  
CIN No: L31300TG1996PLCO23119  
Regd. Office: 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road  
Hyderabad - 500 073

Standalone Statement of Audited Results for the Quarter and for the year ended 30-06-2023

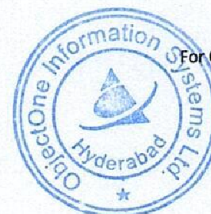
(Rupees in lacs)

S.No	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Audited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	397.11	298.88	1018.74	2204.70
II	Other Income	5.78	4.27	3.21	16.04
III	<b>Total Income (I+II)</b>	<b>402.89</b>	<b>303.15</b>	<b>1021.95</b>	<b>2220.74</b>
IV	<b>EXPENSES</b>				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	2.33	-64.33	147.14	71.05
	Employee benefit expenses	137.67	128.30	124.95	510.98
	Finance Cost	3.01	3.56	0.92	11.69
	Depreciation and Amortization expenses	6.61	7.89	5.31	25.01
	Other expenses	181.53	162.12	624.85	1354.26
	<b>Total Expenses</b>	<b>331.15</b>	<b>237.54</b>	<b>903.17</b>	<b>1972.99</b>
V	<b>Net Profit (before Tax, Exceptional items)</b>	<b>71.74</b>	<b>65.61</b>	<b>118.78</b>	<b>247.75</b>
	Exceptional Item - Profit on sale of Investment on Subsidiary Company Stiaos Technologies Inc				
VI	(Current Year figures)	106.31	6.43	8.92	15.35
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>178.05</b>	<b>59.18</b>	<b>109.86</b>	<b>232.40</b>
VIII	<b>Tax Expense</b>				
	Current Tax/Minimum alternate tax (MAT) payable	29.72	11.30	33.68	62.42
	Less: MAT credit entitlement	0.00	17.84	-8.92	8.92
	Net Current Tax	29.72	29.14	24.76	71.34
	Relating to previous periods	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	-1.79	-0.63	-2.24
	<b>Total Tax Expenses (VIII)</b>	<b>29.72</b>	<b>27.35</b>	<b>24.13</b>	<b>69.10</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>148.33</b>	<b>31.83</b>	<b>85.73</b>	<b>163.30</b>
X	<b>Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Tax Expense of Discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>148.33</b>	<b>31.83</b>	<b>85.73</b>	<b>163.30</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Total Comprehensive Income</b>	<b>148.33</b>	<b>31.83</b>	<b>85.73</b>	<b>163.30</b>
	Reserves excluding revaluation Reserve				
XVI	<b>Earnings per equity share - (for Continuing Operation)</b>				
	(a) Basic	0.60	0.30	0.82	1.55
	(b) Diluted	0.60	0.30	0.82	1.55
XVI	<b>Earnings per equity share - (for Dis Continued Operation)</b>				
	(a) Basic	0.81	0.00	0.00	0.00
	(b) Diluted	0.81	0.00	0.00	0.00
XVI	<b>Earnings per equity share - (for Continuing &amp; Discontinued Operation)</b>				
	(a) Basic	1.41	0.30	0.82	1.55
	(b) Diluted	1.41	0.30	0.82	1.55

Notes :

1	The above un-audited financial results for the quarter ended 30th June, 2023 were taken on record at the meeting of the Board of Directors held on 11th Aug, 2023 after being reviewed and recommended by the Audit Committee.
2	The figures for the previous period/year have been regrouped/reclassified, wherever necessary
3	Stiaos Technologies Inc, Subsidiary company has been Sold out and Approval from the Shareholders has been taken during the quarter ended 30.06.2023. Hence Consolidated results is not applicable hereon.

PLACE: HYDERABAD  
DATE : 11-08-2023



By Order of the Board  
For ObjectOne Information Systems Ltd

*Ravi*

K. Ravi Shankar  
Managing Director  
DIN: 00272407





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

FAX : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com  
info@pmurali.com

Website : www.pmurali.com

**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors**

**Objectone Information Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Objectone Information Systems Limited (the "Company") for the quarter ended 30 June, 2023 and for the period from 01 April 2023 to 30 June 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing regulations")
2. The Company's Management is responsible for the preparation of the "Statement" in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The "Statement" has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the "Statement" in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company persons responsible for financial and accounting matters, and applying analytical procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
FAX : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Murali & Co.,  
Chartered Accountants  
Firm's Registration No: 007257S

  
A Krishna Rao  
Partner



M.No. 020085  
UDIN: 23020085BGQXSV1849

Place: Hyderabad  
Date: 11-08-2023