



ObjectOne Information Systems Ltd.

30th June, 2021

To
The General Manager,
Department of Corporate Relations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Scrip Code: 535657

Sub: Outcome of Board Meeting dated 30th June, 2021 and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday, 30th June, 2021, the Board of Directors of the Company have inter-alia considered, approved the following:

1. The standalone and consolidated audited financial results of the Company for the quarter and year ended 31st March, 2021. The said audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.
2. Re-appointment of Mr. Jayaprakash Narayana Valluru, Non-Executive Independent director for second term of 5 (five) consecutive years.
3. Re-appointment of Mrs. Earneni Kavitha, Non-Executive Independent director for second term of 5 (five) consecutive years.
4. Appointment of Mr. DSNV Prasad, Chartered Accountants Internal Auditors of the Company for the Financial Year 2021-22.
5. Appointment of Mr. S. Chidambaram, Practising Company Secretary as Secretarial Auditors of the Company for the Financial Year 2021-22.



In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Financial Results and Auditors Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 04:00 p.m. and concluded at 06:00 p.m.

This is for your information and records.

Thanking you.

Yours faithfully,

For ObjectOne Information Systems Limited



Ravi Shankar Kantamneni
Managing Director
DIN: 00272407



Encl: As above

ObjectOne Information Systems Limited
CIN No: L31300TG1996PLCO23119
Regd. Office: 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road
Hyderabad - 500 073

Standalone Statement of Audited Results for the Quarter and for the year ended 31-03-2021

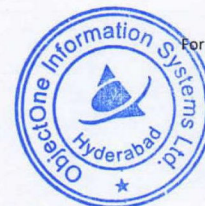
(Rupees in lacs)

S.No	Particulars	Quarter Ended			Year Ended	Year Ended
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	494.56	390.13	183.36	1432.03	854.33
II	Other Income	19.01	0.51	0.68	21.61	3.26
III	Total Income (I+II)	513.57	390.64	184.04	1453.64	857.59
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	14.52	53.23	-11.60	224.54	-31.35
	Employee benefit expenses	147.46	114.36	39.77	389.13	305.39
	Finance Cost	0.77	2.14	3.43	8.49	16.89
	Depreciation and Amortization expenses	4.42	3.69	4.06	15.46	16.49
	Other expenses	340.69	162.68	160.91	678.76	536.32
	Total Expenses	507.86	336.10	196.57	1316.38	843.74
V	Net Profit (before Tax, Exceptional items)	5.71	54.54	-12.53	137.26	13.85
VI	Exceptional items - Bad Debts	35.30	0.00	0.00	35.30	0.00
VII	Profit/(Loss) before tax (V-VI)	-29.59	54.54	-12.53	101.96	13.85
VIII	Tax Expense					
	Current Tax/Minimum alternate tax (MAT) payable	-14.38	16.98	2.34	17.02	7.42
	Less: MAT credit entitlement	24.73	-7.10	-7.42	15.23	-7.42
	Net Current Tax	10.35	9.88	0.00	0.00	0.00
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.78	-0.34	-0.19	-0.24	-1.01
	Total Tax Expenses (VIII)	11.13	9.54	-5.27	32.01	-1.01
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-40.72	45.00	-7.26	69.95	14.86
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-40.72	45.00	-7.26	69.95	14.86
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income	-40.72	45.00	-7.26	69.95	14.86
	Reserves excluding revaluation Reserve					
XVI	Earnings per equity share - (for Continuing Operation)					
	(a) Basic	-0.39	0.43	-0.07	0.67	0.14
	(b) Diluted	-0.39	0.43	-0.07	0.67	0.14
XVI	Earnings per equity share - (for Dis Continued Operation)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)					
	(a) Basic	-0.39	0.43	-0.07	0.67	0.14
	(b) Diluted	-0.39	0.43	-0.07	0.67	0.14

Notes :

1	The above audited financial results for the quarter and period ended 31st March, 2021 were taken on record at the meeting of the Board of Directors held on 30th June, 2021 after being reviewed and recommended by the Audit Committee.
2	The figures for the previous period/year have been regrouped/reclassified, wherever necessary
3	That the figures are solely based on stand alone financial performance and does not includes any figures for its subsidiary company

PLACE: HYDERABAD
DATE : 30-06-2021



By Order of the Board
For ObjectOne Information Systems Ltd

K. Ravi Shankar
Managing Director

ObjectOne Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringer Colony, Hyderabad - 500073

Statement of Stand alone Assets and Liabilities

Rs. In lacs

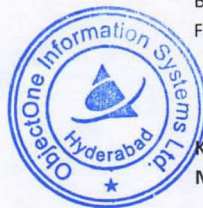
Particulars		Standalone As at 31.03.2021	Standalone As at 31.03.2020
I	ASSETS		
	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	97.52	92.17
	Intangible Assets	576.54	581.19
	(b) Goodwill on consolidation*		
	(c) Non-current investments	219.79	219.79
	(d) Deferred tax assets (net)	33.91	33.66
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	1.89	1.89
	Sub-total - Non-Current assets	929.65	928.70
	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	326.15	460.62
	(c) Trade receivables	394.70	225.64
	(d) Cash and cash equivalents	98.40	50.73
	(e) Current Tax Assets (Net)	67.83	48.26
	(f) Other current assets	76.86	134.23
	Sub-total - Current assets	963.94	919.48
	TOTAL - ASSETS	1893.59	1848.18
II	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1051.19	1051.19
	(b) Reserves and surplus	246.64	176.69
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders* funds	1297.83	1227.88
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	40.47	22.11
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	47.61	45.63
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	88.08	67.74
5	Current liabilities		
	(a) Short-term borrowings	0.00	99.17
	(b) Trade payables	139.18	165.26
	(c) Other Financial Liabilities	0.00	2.82
	(d) Other current liabilities	273.36	252.36
	(e) Short-term provisions	95.14	32.95
	Sub-total - Current liabilities	507.68	552.56
	TOTAL-EQUITY AND LIABILITIES	1893.59	1848.18

0.00

0.00

PLACE: HYDERABAD
DATE : 30-06-2021

By Order of the Board
For ObjectOne Information Systems Ltd



K. Ravi Shankar
K. Ravi Shankar
Managing Director

OBJECTONE INFORMATION SYSTEMS LIMITED		
Standalone - Statement of Cash flow for the Year ended 31st March 2021		
Particulars	Amount in Rs	
	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A. Cash flow from operating activities		
Profit / (Loss) before tax	10,195,712	1,385,299
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities:		
Depreciation on property, plant and equipment	1,546,085	1,649,168
Amortisation and impairment of intangible assets		
(Gain)/loss on sale of property, plant and equipment		
Depreciation on investment properties		
Impairment loss on goodwill		
Share-based payment expense		
Net foreign exchange differences		
Fair value adjustment of a contingent consideration		
Finance income (including fair value change in financial instruments)	(363,469)	(208,372)
Finance costs (including fair value change in financial instruments)	849,285	1,689,645
Share of profit of an associate or a joint venture		
(Gain)/loss on sale of Investment		
Other adjustments (Ind AS)		
Less: Profit on loss on fixed assets		
Operating Profit before working capital changes	12,227,613	4,515,740
Working capital adjustments		
Decrease/ (increase) in Trade and Other Advances	(3,480,003)	(467,345)
Decrease/ (increase) in Inventory	13,447,229	(3,135,958)
Increase/ (decrease) in Trade Payables	(2,608,047)	266,954
(Increase) / decrease in Trade Receivables	(16,906,101)	(2,177,254)
Increase/ (decrease) in Advances From Customers	-	-
(Decrease)/ increase non current liabilities	198,309	544,895
Decrease/ (increase) in other Current assets	5,737,079	(1,768,746)
(Decrease)/ increase in Short Term Provisions	4,517,029	(1,100,293)
Decrease/ (increase) in other Non Current assets	-	-
Increase/ (decrease) Other Current Liabilities	1,817,195	(5,876,759)
Increase/ (decrease) in Short term borrowings	(9,917,641)	4,011,997
Sub Total	(7,194,950)	(9,702,509)
Income tax paid	-	-
Net cash flows from operating activities (A)	5,032,663	(5,186,769)
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(1,616,301)	-
Payment for purchase and construction of investment properties	-	-
Payment for purchase and development of intangible assets	-	-
Purchase of financial instruments	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of financial instruments	-	-
Interest received	363,469	208,372
Refund/ (Investment) in bank deposits for more than 3 months	-	-
Loans given	-	-
Repayment of loans given	-	-
Net cash flows from / (used in) investing activities (B)	(1,252,833)	208,372
C. Cash flow from financing activities		
Proceeds from issue of share capital		
Proceeds from unlisted non convertible debentures		
Proceeds from redeemable preference shares		
Proceeds from long term loans and borrowings	1,836,395	(282,368)
Proceeds from acceptances		
Proceeds from sale of treasury shares		
Proceeds from exercise of share options		
Proceeds from settlement of derivative		
Transaction costs related to loans and borrowings		
Interest payment	(849,285)	(1,689,645)
Acquisition of Non-controlling interests		
Repurchase of treasury shares		
Net Cash flows from / (used in) Financing activities (C)	987,110	(1,972,013)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4,766,941	(6,950,410)
Opening Balance of Cash	5,073,140	12,023,550
Closing Balance	9,840,079	5,073,140
Components of Cash and Cash Equivalents		
Cash on Hand	16,320	4,066
Balances with bank in current account	9,823,759	5,069,074
Balance at the end of the year	9,840,079	5,073,140

PLACE: HYDERABAD
DATE : 30-06-2021



By Order of the Board
For ObjectOne Information Systems Ltd

K. Ravi Shankar
K. Ravi Shankar
Managing Director



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO The Board of Directors

Objectone Information Systems Limited.

Opinion:

We have audited the accompanying standalone quarterly financial results of **M/s Objectone Information Systems Limited** for the quarter ended 31st March, 2021 and the year to date results for the period from 01-04-2020 To 31-03-2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the Net Loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021, and Net Profit and other comprehensive income and other financial information for the financial year from 01-04-2020 to 31-03-2021.

Basis Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Management's Responsibilities for the Standalone Financial Results

The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of The Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of The Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P C N & Associates,
Chartered Accountants,
Firm's Registration No: 016016S

Lakshmi Prasanthi S
Lakshmi Prasanthi S
Partner

Membership Number: 236578



UDIN: 21236578AAAABQ3917

Place: Hyderabad
Date: 30-06-2021

ObjectOne Information Systems Limited
CIN No: L31300TG1996PLCO23119
Regd. Office: 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road
Hyderabad - 500 073

Consolidation Statement of Audited Results for the Quarter and for the year ended 31-03-2021

(Rupees in lacs)

S.No	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	748.69	953.78	594.67	2856.80	2804.29
II	Other Income	15.56	0.51	0.68	21.61	3.26
III	Total Income (I+II)	764.25	954.29	595.35	2878.41	2807.55
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	-27.23	73.85	-30.95	155.08	-50.70
	Employee benefit expenses	425.14	623.64	532.34	1885.46	2109.98
	Finance Cost	0.90	2.32	6.95	9.17	20.64
	Depreciation and Amortization expenses	5.37	3.62	4.30	16.41	16.73
	Other expenses	348.83	176.44	107.17	724.67	684.71
	Total Expenses	753.01	879.87	619.81	2790.79	2781.36
V	Net Profit (before Tax, Exceptional items)	11.24	74.42	-24.46	87.62	26.19
VI	Exceptional items - Bad Debts	35.30	0.00	0.00	35.30	0.00
VII	Profit/(Loss) before tax (V-VI)	-24.06	74.42	-24.46	52.32	26.19
VIII	Tax Expense					
	Current Tax/Minimum alternate tax (MAT) payable	-14.38	16.98	0.61	17.02	9.27
	Less: MAT credit entitlement	24.73	-11.90	-7.42	15.23	-7.42
	Net Current Tax	10.35	5.08	0.00	0.00	0.00
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.78	-0.34	-0.19	-0.24	-1.01
	Total Tax Expenses (VIII)	11.13	4.74	-7.00	32.01	0.84
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-35.19	69.68	-17.46	20.31	25.35
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-35.19	69.68	-17.46	20.31	25.35
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income	-35.19	69.68	-17.46	20.31	25.35
	Reserves excluding revaluation Reserve					
XVI	Earnings per equity share - (for Continuing Operation)					
	(a) Basic	-0.33	0.66	-0.17	0.19	0.24
	(b) Diluted	-0.33	0.66	-0.17	0.19	0.24
XVI	Earnings per equity share - (for Dis Continued Operation)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)					
	(a) Basic	-0.33	0.66	-0.17	0.19	0.24
	(b) Diluted	-0.33	0.66	-0.17	0.19	0.24

Notes :

1	The above audited financial results for the quarter and period ended 31st March, 2021 were taken on record at the meeting of the Board of Directors held on 30th June, 2021 after being reviewed and recommended by the Audit Committee.
2	The consolidated financial statements of ObjectOne Information Systems Limited includes its 100% foreign subsidiary M/s. Stiaos Technologies Inc, Texas USA
3	The figures for the previous period/year have been regrouped/reclassified, wherever necessary
4	The Company operates in a single segment i.e. IT/ITES

PLACE: HYDERABAD
DATE : 30-06-2021



By Order of the Board
For ObjectOne Information Systems Ltd

K. Ravi Shankar
K. Ravi Shankar
Managing Director

Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringer Colony, Hyderabad - 500073

Statement of Consolidation Assets and Liabilities

Rs. In lacs

Particulars		Consolidation As at 31.03.2021	Consolidation As at 31.03.2020
I	ASSETS		
	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	98.17	93.77
	In Tangible Assets	576.54	581.19
	(b) Goodwill on consolidation*	219.13	219.12
	(c) Non-current investments - Goodwill	0.00	0.00
	(d) Deferred tax assets (net)	33.91	33.66
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	4.23	121.56
	Sub-total - Non-Current assets	931.98	1049.30
	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	414.96	479.97
	(c) Trade receivables	717.81	863.32
	(d) Cash and cash equivalents	358.06	80.04
	(e) Current Tax Assets (Net)	67.82	48.26
	(f) Other current assets	76.86	134.23
	Sub-total - Current assets	1635.51	1605.82
	TOTAL - ASSETS	2567.49	2655.12
II	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1051.19	1051.19
	(b) Reserves and surplus	356.25	335.94
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders* funds	1407.44	1387.13
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	40.47	22.11
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	47.61	45.63
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	88.08	67.74
5	Current liabilities		
	(a) Short-term borrowings	0.00	99.18
	(b) Trade payables	272.48	622.21
	(c) Other Financial Liabilities	0.00	2.82
	(d) Other current liabilities	704.35	441.24
	(e) Short-term provisions	95.14	34.80
	Sub-total - Current liabilities	1071.97	1200.25
	TOTAL-EQUITY AND LIABILITIES	2567.49	2655.12
		0.00	0.00

PLACE: HYDERABAD
DATE : 30-06-2021

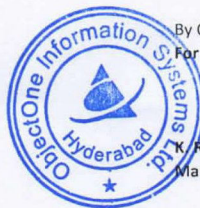
By Order of the Board
For ObjectOne Information Systems Ltd



K. Ravi Shankar
K. Ravi Shankar
Managing Director

OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated - Statement of Cash flow for the Year ended 31st March 2021

Particulars	Amount in Rs	
	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A. Cash flow from operating activities		
Profit / (Loss) before tax	5,231,804	2,618,735
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.	-	-
Depreciation on property, plant and equipment	1,640,884	1,672,928
Amortisation and impairment of intangible assets	-	-
(Gain)/loss on sale of property, plant and equipment	-	-
Depreciation on investment properties	-	-
Impairment loss on goodwill	-	-
Share-based payment expense	-	-
Net foreign exchange differences	-	-
Fair value adjustment of a contingent consideration	-	-
Finance income (including fair value change in financial instruments)	(363,469)	(208,372)
Finance costs (including fair value change in financial instruments)	917,398	2,064,666
Share of profit of an associate or a joint venture	-	-
(Gain)/loss on sale of Investment	-	-
Other adjustments (Ind AS)	-	-
Less: Profit on loss on fixed assets	-	-
Operating Profit before working capital changes	7,426,617	6,147,957
Working capital adjustments		
Decrease/ (increase) in Trade and Other Advances	(3,480,003)	(467,345)
Decrease/ (increase) in Inventory	6,500,549	(5,070,458)
Increase/ (decrease) in Trade Payables	(34,973,403)	8,890,549
(Increase) / decrease in Trade Receivables	14,551,454	17,902,621
Increase/ (decrease) in Advances From Customers	-	-
(Decrease)/ increase non current liabilities	198,309	544,895
Decrease/ (increase) in other Current assets	5,737,079	(1,768,746)
(Decrease)/ increase in Short Term Provisions	4,517,029	(1,100,293)
Decrease/ (increase) in other Non Current assets	11,732,800	(1,163,400)
Increase/ (decrease) Other Current Liabilities	26,028,044	(44,757,030)
Increase/ (decrease) in Short term borrowings	(9,917,641)	4,011,997
Sub Total	20,894,218	(22,977,210)
Income tax paid	185,015	112,154
Net cash flows from operating activities (A)	28,135,820	(16,941,407)
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(1,616,301)	-
Payment for purchase and construction of investment properties	-	-
Payment for purchase and development of intangible assets	-	-
Purchase of financial instruments	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of financial instruments	-	-
Interest received	363,469	208,372
Refund/ (Investment) in bank deposits for more than 3 months	-	-
Loans given	-	-
Repayment of loans given	-	-
Net cash flows from / (used in) investing activities (B)	(1,252,833)	208,372
C. Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from unlisted non convertible debentures	-	-
Proceeds from redeemable preference shares	-	-
Proceeds from long term loans and borrowings	1,836,395	(282,368)
Proceeds from acceptances	-	-
Proceeds from sale of treasury shares	-	-
Proceeds from exercise of share options	-	-
Proceeds from settlement of derivative	-	-
Transaction costs related to loans and borrowings	-	-
Interest payment	(917,398)	(2,064,666)
Acquisition of Non-controlling interests	-	-
Repurchase of treasury shares	-	-
Net Cash flows from / (used in) Financing activities (C)	918,997	(2,347,034)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	27,801,985	(19,080,069)
Opening Balance of Cash	8,004,306	27,084,375
Closing Balance	35,806,289	8,004,306
Components of Cash and Cash Equivalents		
Cash on Hand	16,320	4,066
Balances with bank in current account	35,789,969	8,000,240
Balance at the end of the year	35,806,289	8,004,306



By Order of the Board
For ObjectOne Information Systems Ltd

K. Ravi Shankar
Managing Director

PLACE: HYDERABAD
DATE : 30-06-2021



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CHARTERED ACCOUNTANTS
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E-mail : pcnassociates@yahoo.com

Independent Auditor's Report on consolidated audited Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Objectone Information Systems Limited.

Opinion

We have audited the accompanying Statement of Consolidated Financial results of M/s. **Objectone Information Systems Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March 2021 and for the period from 01st April 2020 to 31st March 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries includes the results of the following entities:

STIAOS TECHNOLOGIES INC, Texas, USA

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- b. gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the Net Loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021, and Net Profit and other comprehensive income and other financial information for the financial year from 01-04-2020 to 31-03-2021.





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Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





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In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





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Other Matter:

We didn't audit the financial statements and other financial information, in respect of the foreign subsidiary whose Ind AS financial statements include total assets of Rs. 6,74,56,312, As at march 31st 2021, total revenue of Rs 14,24,77,185. And Loss after Tax of Rs. 49,63,908 for the quarter and year ended 31st march 2021, as considered in audited financial Results. These Ind AS financial Statements of the subsidiary has not been audited and those financials has only given by management, whose reports have been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of subsidiary, is based solely on that report. Our report on the statement is not modified in respect of this matter.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the information submitted by management in this regard.

For P C N & Associates,
Chartered Accountants,
Firm's Registration No: 016016S

P. Lakshmi Prasanthi
Lakshmi Prasanthi S
Partner
Membership Number: 236578



UDIN: 21236578AAAABR4551

Place: Hyderabad
Date: 30-06-2021



ObjectOne Information Systems Ltd.

30th June, 2021

To
The General Manager,
Department of Corporate Relations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai -400001

Dear Sir/Madam,

Scrip Code: 535657

Sub: Declaration of unmodified opinion for the Audited Financial Results for the year ended March 31, 2021

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby clarifies that M/s. P C N & Associates, Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2021.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For ObjectOne Information Systems Limited

Ravi Shankar Kantamneni
Managing Director
DIN: 00272407

