



STOCK. EXG/ AG/ 2022-23

7<sup>th</sup> June, 2022

The Corporate Relationship  
Department  
BSE Limited,  
1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

The Listing Department  
National Stock Exchange of  
India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.-C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai – 400051

Listing Department  
The Calcutta Stock  
Exchange Ltd.  
7 Lyons Range,  
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAIN

Scrip Code : 12529

Dear Sirs,

**Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended on 31<sup>st</sup> March, 2022 in the prescribed format.

The aforesaid disclosure will also be uploaded on the Company's website i.e. <https://www.bergerpaints.com/investors/related-party-transactions-disclosure.html>

This is for your information and records, please.

Thanking you.

Yours faithfully,

For **BERGER PAINTS INDIA LIMITED**

  
Arunito Ganguly  
Vice President & Company Secretary

Encl.: a/a

**BERGER PAINTS INDIA LIMITED**

Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, [www.bergerpaints.com](http://www.bergerpaints.com)  
CIN - L51434WB1923PLC004793, E-mail : [consumerfeedback@bergerindia.com](mailto:consumerfeedback@bergerindia.com)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (as on 1st October, 2021)				Closing balance (as on 31st March, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corpora te deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Sale of Goods	50.54	19.57	7.87	10.85									
2	Berger Paints India Limited		Berger Jensen & Nicholson (Nepal) Private Limited		Wholly Owned Subsidiary	Sale of Goods	50.00	8.73	6.71	6.99									
3	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Sale of Goods	102.50	11.43	11.61	12.94									
4	Berger Paints India Limited		Berger Rock Paints Private Limited		Subsidiary	Sale of Goods	20.00	6.14	3.54	9.58									
5	Berger Paints India Limited		Wazir Estates Private Limited *		Entity controlled by Key Managerial Personnel	Sale of Goods	0.50	-	0.00	0.00									
6	Berger Paints India Limited		Berger Paints (Bangladesh) Limited		Fellow Subsidiary	Sale of Goods	20.00	0.55	0.02	0.40									
7	Berger Paints India Limited		Berger Paints Overseas Limited *		Wholly Owned Subsidiary of Berger Paints (Cyprus) Limited	Sale of Goods	10.00	-	1.64	0.00									
8	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Sale of Goods	0.70	0.31											
9	Berger Paints India Limited		SBL Specialty Coatings Private Limited		Wholly Owned Subsidiary	Sale of Goods	60.00	3.83	1.73	1.51									
10	Berger Paints India Limited		STP Limited		Subsidiary	Sale of Goods	52.00	1.07											
11	Berger Paints India Limited		Berger Hesse Wood Coating Private Limited		Subsidiary	Sale of Goods	10.00	1.31	0.43	0.39									
12	Berger Paints India Limited		Mr. Kuldip Singh Dhingra		Director	Sale of Goods	0.30	0.01											
13	Berger Paints India Limited		Mr. Gurbachan Singh Dhingra *		Director	Sale of Goods	0.20	0.00											
14	Berger Paints India Limited		Mr. Kanwardip Singh Dhingra *		Executive director and relative of Mr Gurbachan Singh Dhingra	Sale of Goods	0.10	0.00											
15	Berger Paints India Limited		Seaward Packaging Private Limited		Entity controlled by Key Managerial Personnel	Sale of Goods	0.15	0.03											
16	Berger Paints India Limited		Berger Jensen & Nicholson (Nepal) Private Limited		Wholly Owned Subsidiary	Royalty Income	10.00	1.82	4.12	7.44									
17	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Interest Income	Not Applicable	0.22											
18	Berger Paints India Limited		Berger Paints (Bangladesh) Limited		Fellow Subsidiary	Consultancy Income	On Net Sales of BPBL	0.11	0.01	0.13									
19	Berger Paints India Limited		Berger Jensen & Nicholson (Nepal) Private Limited		Wholly Owned Subsidiary	Software License Income	Not Applicable	0.83	2.52	3.34									
20	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Purchase of Goods	180.00	68.51	56.68	43.91									
21	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Purchase of Goods	20.00	0.11											
22	Berger Paints India Limited		SBL Specialty Coatings Private Limited		Wholly Owned Subsidiary	Purchase of Goods	82.00	0.36											
23	Berger Paints India Limited		Berger Hesse Wood Coating Private Limited		Subsidiary	Purchase of Goods	8.00	0.01											
24	Berger Paints India Limited		STP Limited		Subsidiary	Purchase of Goods	52.00	7.00	0.96	2.28									
25	Berger Paints India Limited		Seaward Packaging Private Limited		Entity controlled by Key Managerial Personnel	Purchase of Goods	165.00	53.33	29.71	27.34									
26	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Purchase of Goods	35.00	1.13											
27	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Processing Charges	75.00	21.01											
28	Berger Paints India Limited		STP Limited		Subsidiary	Processing Charges	4.00	0.08											
29	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Processing Charges	75.00	15.67	1.55	3.67									
30	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Rent Expenses	1.89	0.85											
31	Berger Paints India Limited		Flex Properties Private Limited *		Entity controlled by Key Managerial Personnel	Rent Expenses	0.18	0.09		0.00									
32	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Rent Expenses	0.10	0.03											
33	Berger Paints India Limited		Kanwar Properties Private Limited *		Fellow Subsidiary	Rent Expenses	0.70	0.32	0.00	0.00									
34	Berger Paints India Limited		STP Limited *		Subsidiary	Rent Expenses	0.01	0.00											
35	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Rent Expenses	0.04	0.04											
36	Berger Paints India Limited		Oakleaf Probuilt LLP		Entity controlled by Key Managerial Personnel	Rent Expenses	1.41	0.69											
37	Berger Paints India Limited		Pasque Probuilt LLP		Entity controlled by Key Managerial Personnel	Rent Expenses	0.05	0.05		0.03									
38	Berger Paints India Limited		Mrs. Meeta Dhingra		Spouse of Mr Kuldip Singh Dhingra	Rent Expenses	0.06	0.03											
39	Berger Paints India Limited		Mrs. Vinu Dhingra		Spouse of Mr Gurbachan Singh Dhingra	Rent Expenses	0.06	0.03											
40	Berger Paints India Limited		Mr. Kuldip Singh Dhingra		Director	Rent Expenses	0.20	0.09											
41	Berger Paints India Limited		Mr. Gurbachan Singh Dhingra		Director	Rent Expenses	0.20	0.09											
42	Berger Paints India Limited		Oakleaf Probuilt LLP		Entity controlled by Key Managerial Personnel	Security Deposit Given	Not Applicable	0.15											
43	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Unsecured Loan Given	12.00	10.96		10.96			Loan	5.85%	5 Years	Unsecured	Working Capital		
44	Berger Paints India Limited		Pasque Probuilt LLP		Entity controlled by Key Managerial Personnel	Sale of Fixed Assets	5.20	5.20											
45	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Purchase of Machineries	0.06	0.06											
46	Berger Paints India Limited		Lusako Trading Limited		Wholly Owned Subsidiary	Corporate Guarantee Income	Not Applicable	0.12											
47	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Processing Income	4.20	2.54											
48	Berger Paints India Limited		Berger Rock Paints Private Limited		Subsidiary	Shared Services Income	Not Applicable	0.39											
49	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Rendering of Manpower Services	0.13	0.08											
50	Berger Paints India Limited		STP Limited		Subsidiary	Rendering of Manpower Services	0.36	0.03											
51	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Rendering of Manpower Services	0.25	0.10											
52	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Manpower Service Expenses	0.54	0.47											
53	Berger Paints India Limited		Kfin Technologies Private Limited *		Entity controlled by Key Managerial Personnel	Professional Service Expenses	0.04	0.01		0.00									
54	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Machinery Rental Income	0.50	0.21											
55	Berger Paints India Limited		Berger Rock Paints Private Limited		Subsidiary	Warehouse Rental Income	7.01	0.14											
56	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Warehouse Rental Income	0.03	0.01											
57	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Warehouse Rental Income	0.05	0.01											
58	Berger Paints India Limited		Berger Hesse Wood Coating Private Limited		Subsidiary	Warehouse Rental Income	0.04	0.02											
59	Berger Paints India Limited		Shalimar Tar Products Limited *		Entity controlled by Key Managerial Personnel	Warehouse Rental Income	0.00	0.00		0.00									
60	Berger Paints India Limited		STP Limited *		Subsidiary	Warehouse Rental Income	0.01	0.00											
61	Berger Paints India Limited		Berger Paints Provident Fund (Covered)		Post-employment benefit plan of the Company	Contribution to Provident Fund	35.00	9.68											



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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (as on 1st October, 2021)				Closing balance (as on 31st March, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corpora te deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
62	Berger Paints India Limited		BAICL Employees Gratuity Fund		Post-employment benefit plan of the Company	Contribution to Gratuity Fund	0.63	0.16											
63	Berger Paints India Limited		Berger Paints Officers (Non-Management Category) Superannuation Fund		Post-employment benefit plan of the Company	Contribution to Superannuation Fund	2.00	0.27											
64	Berger Paints India Limited		Berger Paints Management Staff Superannuation Fund		Post-employment benefit plan of the Company	Contribution to Superannuation Fund	3.50	0.89											
65	Berger Paints India Limited		BAICL Employees Superannuation Fund		Post-employment benefit plan of the Company	Contribution to Superannuation Fund	0.63	0.04											
66	Berger Paints India Limited		Mr. Kuldeep Singh Dhingra		Director	Directors Commission & Fees	0.35	0.11	0.08	0.18									
67	Berger Paints India Limited		Mr. Gurbachan Singh Dhingra		Director	Directors Commission & Fees	1.00	0.06	0.04	0.10									
68	Berger Paints India Limited		Mr. Naresh Gujral		Independent Director	Directors Commission & Fees	1.00	0.04	0.03	0.07									
69	Berger Paints India Limited		Mrs. Sonu Halan Bhasin		Independent Director	Directors Commission & Fees	1.00	0.04	0.03	0.07									
70	Berger Paints India Limited		Mr. Anoop Hoon		Independent Director	Directors Commission & Fees	1.00	0.04	0.03	0.07									
71	Berger Paints India Limited		Dr. Anoop Kumar Mittal		Independent Director	Directors Commission & Fees	1.00	0.04	0.03	0.07									
72	Berger Paints India Limited		Berger Paints (Cyprus) Limited		Wholly Owned Subsidiary	Equity Contribution	231.00	0.40						Investment	NA	NA	NA		General Business Purpose
73	Berger Paints India Limited		Lusako Trading Limited		Wholly Owned Subsidiary	Equity Contribution	350.00	18.74						Investment	NA	NA	NA		General Business Purpose
74	Berger Paints India Limited		Berger Paints (Cyprus) Limited		Wholly Owned Subsidiary	Share Application Money Pending Allotment	Not Applicable		2.83	0.01	2.84								
75	Berger Paints India Limited		Mr. Abhijit Roy		Managing Director & CEO	Key Management Personnel Compensation	11.00	3.75	0.43	0.95									
76	Berger Paints India Limited		Mr. Srijit Dasgupta		Director - Finance & Chief Financial Officer	Key Management Personnel Compensation	11.00	0.78	0.07	-									
77	Berger Paints India Limited		Mr. Arunito Ganguly		Vice President & Company Secretary	Key Management Personnel Compensation	11.00	0.27	0.01	0.02									
78	Berger Paints India Limited		Mr. Kanwardip Singh Dhingra		Executive director and relative of Mr Gurbachan Singh Dhingra	Key Management Personnel Compensation	1.00	0.26	0.01	0.02									
79	Berger Paints India Limited		Mrs. Rishma Kaur		Executive director and relative of Mr Kuldeep Singh Dhingra	Key Management Personnel Compensation	1.00	0.27	0.01	0.01									
80	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Dividend Payment	Not Applicable	13.62											
81	Berger Paints India Limited		Jenson & Nicholson (Asia) Limited		Fellow Subsidiary	Dividend Payment	Not Applicable	8.60											
82	Berger Paints India Limited		Others			Dividend Payment	Not Applicable	2.83											

\* Represents amounts less than Rs50,000.

