

Date –08/11/2023
Ref. No. – BDH/SEC/117/2023-24

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject – Outcome of Board Meeting

Ref. – Compliance pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs,

We wish to inform you that at its meeting held on Wednesday, 8th November, 2023 at Mumbai, the Board of Directors pursuant to :-

1. Regulation 30(2) read with Schedule III Part A Para A(4) (h) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, approved the enclosed herewith the Standalone Unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2023 of the financial year 2023-24.
2. Regulation 33(3)(c)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, enclosed herewith is the Limited Review Report dated 8th November, 2023 of M/s. CLB & Associates, Chartered Accountants, Statutory Auditors in respect of the Standalone Unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2023 of the financial year 2023-24.
3. Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the Standalone Unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2023 of the financial year 2023-24 shall be published in the newspapers as per the format prescribed in Annexure XI pursuant to Sl.No. 3(h) of SEBI Circular no. CIR/CFD/ CMD/15/2015.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Yours Faithfully,
For BDH Industries Limited,

Nikita Phatak,
Company Secretary
Enclosure – As above



STAR EXPORT HOUSE



WHO-GMP Accreditation



ISO 9001:2015

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299

Tel. No. - 022 - 6155 1234; E-mail : investors@bdhind.com; Website : www.bdhind.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1934.91	1831.48	2223.89	3766.39	3954.27	7445.71
II	Other Income	40.91	37.21	19.31	78.12	37.87	84.10
III	Total Income (I+II)	1975.82	1868.69	2243.20	3844.51	3992.14	7529.81
IV	Expenses						
	(a) Cost of Materials consumed	1217.33	1336.97	1295.73	2554.30	2580.97	4779.72
	(b) Changes in inventories of finished goods and work-in-progress	45.54	(17.05)	124.31	28.49	76.41	188.58
	(c) Employee benefits expense	185.15	175.69	170.58	360.84	341.45	695.79
	(d) Finance Costs	2.61	3.61	2.40	6.22	4.22	15.79
	(e) Depreciation Expenses	13.25	13.11	14.55	26.36	29.10	56.85
	(f) Other Expenses	170.06	140.45	247.24	310.51	364.83	686.31
	Total expenses	1633.94	1652.78	1854.81	3286.72	3396.98	6423.04
V	Profit before tax (IV+V)	341.88	215.91	388.39	557.79	595.16	1106.77
VI	Tax expense						
	Current Tax	86.04	54.34	100.27	140.38	152.31	286.98
	Deferred Tax	4.62	0.00	(2.52)	4.62	(2.52)	(0.69)
VII	Profit after tax (V-VI)	251.22	161.57	290.64	412.79	445.37	820.48
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	(1.47)
	(ii) Income Tax relating to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.37
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	(1.10)
IX	Total Comprehensive Income (VII+VIII)	251.22	161.57	290.64	412.79	445.37	819.38
X	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73	575.73
XI	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	-	4761.63
XII	Earnings Per Share (Face value of ₹ 10/- each) (not annualised except for year ended)						
	- Basic and Diluted (₹)	4.36	2.81	5.05	7.17	7.74	14.25

Notes :

- 1 The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 8th November, 2023. The Statutory Auditors of the Company have carried out limited review of the above Standalone Unaudited Financial Results.
- 2 The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.
- 3 Previous period figures have been regrouped / rearranged wherever necessary to correspond with the figures of current period.



(₹ in Lakhs)

Particulars	As at	As at
	30-09-2023	31-03-2023
	Unaudited	Audited
Assets		
1 Non Current Assets		
Property, Plant and Equipment	1,880.65	1,903.16
Other Non Current Assets	13.78	16.26
Investments	35.00	35.00
Total Non-Current Assets	1,929.43	1,954.42
2 Current Assets		
Inventories	368.36	716.20
Financial Assets		
- Trade Receivables	2,438.55	1,664.18
- Cash and Cash Equivalents	2,616.94	2,596.12
Other Current Assets	1,105.12	948.62
Current Tax Assets	147.73	123.06
Total Current Assets	6,676.70	6,048.18
Total Assets	8,606.13	8,002.60
Equity and Liabilities		
3 Equity		
Equity Share Capital	575.73	575.73
Other Equity	5,076.21	4,893.72
Total Equity	5,651.94	5,469.45
4 Non-Current Liabilities		
Financial Liabilities		
Provisions	6.86	13.94
Deferred Tax Liabilities (Net)	8.22	3.60
Other Non-Current Liabilities	-	54.53
Total Non-Current Liabilities	15.08	72.07
5 Current Liabilities		
Financial Liabilities		
- Borrowings	608.42	484.75
- Trade Payables	2,255.91	1,891.80
Provisions	-	0.46
Other Current Liabilities	74.78	84.07
Total Current Liabilities	2,939.11	2,461.08
Total Equity & Liabilities	8,606.13	8,002.60

Place : Mumbai
Date : 8th November, 2023



By order of the Board
For BDH Industries Limited

J Nair
Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



BDH INDUSTRIES LIMITED

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STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

₹ in Lakhs

Particulars	Half Year Ended on	
	30-09-2023	30-09-2022
	Unaudited	Unaudited
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra Ordinary Items	557.79	595.16
Less : Other Comprehensive Income (OCI) and others	-	-
	557.79	595.16
<u>Adjustments</u>		
Interest Received	(78.12)	(37.87)
Depreciation	26.36	29.10
Interest Paid	6.22	4.22
Operating Profit Before Working Capital Changes	512.25	590.61
<u>Adjustments</u>		
(Increase)/Decrease Trade and Other Receivables	(928.39)	(560.21)
(Increase)/Decrease Inventories	347.84	93.59
Increase/ (Decrease) Trade Payables	292.75	161.98
Cash Generated from the Operations	224.45	285.97
Direct Tax Paid	(165.05)	(117.13)
Cash Flow Before Extra Ordinary Items	59.40	168.84
Extra Ordinary Items	-	-
Net Cash flow from Operating Activities	59.40	168.84
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Interest Received	78.12	37.87
Purchase of Fixed Assets	(3.86)	(0.24)
Purchase of Investments	-	(35.00)
Net Cash Flow from Investment Activities	74.26	2.63
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(6.22)	(4.22)
Proceeds from Borrowings -Short Term	123.67	(172.92)
Dividend Paid	(230.29)	(207.26)
	(112.84)	(384.40)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	20.82	(212.93)
Cash and Cash Equivalents Opening Balance	2,596.12	1,881.52
Cash and Cash Equivalents Closing Balance	2,616.94	1,668.59



By order of the Board
For BDH Industries Limited

J. Nair

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



Place : Mumbai

Date : 8th November, 2023



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Limited Review Report on unaudited standalone financial results of BDH Industries Limited for the quarter and half year ended on September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
BDH Industries Ltd.
Mumbai

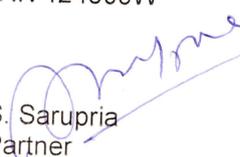
We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of BDH Industries Limited ("the Company") for the quarter and half year ended on 30th September, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations")

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W


S. Sarupria
Partner
M. No. 035783
Place: Mumbai
Date: 08.11.2023
UDIN: 23035783BGYAFV4001

