



# India Finsec Limited

(L65923DL1994PLC060827)

To  
BSE Limited  
Corporate Relation Department,  
1st Floor, New Trading Ring,  
Rotunga Building, Phiroze Jeejeebhoy Towers ,  
Dalal Street, Mumbai – 400001.

Date: 11.02.2022

**Scrip Code: 535667, Scrip Id: IFINSEC**

**Sub: Submission of Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter/Nine Months ended 31<sup>st</sup> December, 2021.**

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Friday, 11<sup>th</sup> February, 2022 has considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter/nine months ended 31<sup>st</sup> December, 2021 together with Limited Review Reports of the Statutory Auditor. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s V. N. Purohit & Co., Chartered Accountants, have issued Limited Review Reports with unmodified opinion on the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter/ nine months ended 31<sup>st</sup> December, 2021.

Further the above said Board Meeting commenced at 2.00 P.M. and concluded at 3:25 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Thanking You,

For India Finsec Limited

  
Vijay Kumar Dwivedi  
CS & Compliance Officer  
Place: New Delhi  
ENCL: As above.

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,  
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



# India Finsec Limited

(L65923DL1994PLC060827)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2021 - IND AS COMPLIANT

[Rs. in lakhs]

Particulars	Three Months Ended			Period Ended		Year Ended	
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEARS TO DATE FIGURES			
	01.10.2021 to 31.12.2021	01.07.2021 to 30.09.2021	01.10.2020 to 31.12.2020	01.04.2021 to 31.12.2021	01.04.2020 to 31.12.2020		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	Income						
(a)	Revenue from Operations						
	Interest income	16.83	19.38	16.19	50.86	25.76	49.18
	Sale of shares and securities	-	-	-	-	14.99	14.99
	Other operating income	(0.07)	(3.02)	5.10	0.06	5.15	35.00
	Total revenue from operations	16.76	16.36	21.29	50.92	45.90	99.17
(b)	Other income	0.13	(0.03)	7.85	0.13	9.17	7.96
	TOTAL INCOME	16.89	16.33	29.14	51.05	55.07	107.13
2	Expenses						
(a)	Purchase of stock in trade	-	-	-	-	-	-
(b)	Change in inventory	4.27	(10.35)	2.19	(8.97)	19.34	18.61
(c)	Employee benefits expense	4.02	4.01	4.26	11.79	13.96	18.11
(d)	Finance costs	5.89	6.71	7.63	19.39	9.87	27.15
(e)	Depreciation	0.34	0.33	0.54	1.01	1.58	2.06
(f)	Other expenses	6.29	4.18	2.17	12.88	36.54	37.12
	TOTAL EXPENSES	20.81	4.88	16.79	36.10	81.29	103.05
3	Profit/ (loss) before exceptional items and tax (1-2)	(3.92)	11.45	12.35	14.95	(26.22)	4.08
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(3.92)	11.45	12.35	14.95	(26.22)	4.08
6	Tax expense						
(a)	Current tax	(2.25)	0.57	(3.11)	(3.61)	(6.60)	-
(b)	Deferred tax	(0.25)	(0.53)	-	(0.78)	-	0.52
	Total tax expense	(2.50)	0.04	(3.11)	(4.39)	(6.60)	0.52
7	Profit after tax (5-6)	(6.42)	11.49	9.24	10.56	(32.82)	4.60
8	Other comprehensive Income	-	-	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	39.49
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	(10.27)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	-	-	-	29.22
9	Total comprehensive income (7+8)	(6.42)	11.49	9.24	10.56	(32.82)	33.82
10	Paid up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
11	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	1,956.35	1,956.35	1,923.67	1,956.35	1,923.67	1,923.67
12	Earning per share (not annualised)						
	Basic (Rs.)	(0.03)	0.05	0.04	0.04	(0.13)	0.02
	Diluted (Rs.)	(0.03)	0.05	0.04	0.04	(0.13)	0.02

For INDIA FINSEC LTD.

*Nandesh Shrivastava*  
Director

Notes:

1. The above unaudited financial results for the quarter ended on 31st December, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11 February 2022.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
5. Investor complaints:  
Pending at the beginning of the quarter : 0  
Received during the quarter : 0  
Disposed off during the quarter : 0  
Unresolved at the end of the quarter : 0
6. These Results are also updated on the company's website URL: [www.indiafinsec.com](http://www.indiafinsec.com).

For and on behalf of board of directors of  
India Finsec Limited

For INDIA FINSEC LTD



Mukesh Sharma

Director

(Director)

DIN: 00274217

Date: 11 February 2022

Place: New Delhi





# India Finsec Limited

(L65923DL1994PLC060827)

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2021 - IND-AS COMPLIANT

[Rs. in lakhs]

Particulars	Three months ended			Period Ended		Year Ended
	CURRENT	PREVIOUS	CORRESPONDING	YEARS TO DATE FIGURES		YEAR TO DATE
	QUARTER	QUARTER	QUARTER	FIGURES		FIGURES
	01.10.2021 to 31.12.2021	01.07.2021 to 30.09.2021	01.10.2020 to 31.12.2020	01.04.2021 to 31.12.2021	01.04.2020 to 31.12.2020	01.04.2020 to 31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations						
Interest income	378.19	544.64	499.82	1,370.61	1,265.22	1,519.75
Sale of shares and securities	-	-	-	-	14.99	14.99
Other operating revenues	225.07	(25.64)	5.16	225.07	5.21	285.52
Total revenue from operations	603.26	519.00	504.98	1,595.68	1,285.42	1,820.26
(b) Other income	2.65	1.38	(63.92)	19.46	9.59	4.75
TOTAL INCOME	605.91	520.38	441.06	1,615.14	1,295.01	1,825.01
2 Expenses						
(a) Purchase of stock in trade	-	-	-	-	-	-
(b) Finance cost	167.23	102.46	120.51	351.23	347.93	489.56
(c) Change in inventory	4.27	(10.35)	2.19	(8.97)	19.34	18.61
(d) Employee benefits expense	223.11	174.95	106.60	507.06	249.03	371.07
(e) Depreciation and amortisation expenses	22.26	19.18	9.34	54.38	26.05	43.90
(f) Other expenses	104.97	109.34	146.03	262.79	268.70	288.82
TOTAL EXPENSES	521.84	395.58	384.69	1,166.49	911.05	1,211.96
3 Profit/ (loss) before exceptional items and tax(1-2)	84.07	124.80	56.37	448.65	383.96	613.05
4 Exceptional item	-	-	-	-	-	0.31
5 Profit Before Tax (3-4)	84.07	124.80	56.37	448.65	383.96	612.74
6 Tax expense						
(a) Current tax	(28.00)	(29.81)	(16.38)	(115.91)	(111.58)	(155.62)
(b) Deferred tax	(0.25)	(0.53)	0.34	(0.78)	-	14.20
Total tax expense	(28.25)	(30.34)	(16.04)	(116.69)	(111.58)	(141.42)
7 Profit after tax (5-6)	55.82	94.46	40.33	331.96	272.38	471.32
8 Other comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	(5.49)	-	38.89	39.49
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	10.71	-	-	(10.27)
(b) (i) Items that will be reclassified to profit or loss	-	-	(5.90)	-	(5.90)	(5.90)
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	1.64	-	1.64	1.64
Total other comprehensive income (Net of tax)	-	-	0.96	-	34.63	24.96
9 Total comprehensive income (7+8)	55.82	94.46	41.29	331.96	307.01	496.28
10 Net profit attributable to:						
(a) Owners of the Company	25.83	61.84	33.34	221.63	209.99	344.90
(b) Non-Controlling Interest	29.99	32.62	6.99	110.33	62.39	126.41
11 Other comprehensive income attributable to:						
(a) Owners of the Company	-	-	(6.12)	-	27.55	34.48
(b) Non-Controlling Interest	-	-	7.08	-	7.08	(9.52)
12 Total comprehensive income attributable to:						
(a) Owners of the Company	25.83	61.84	27.22	221.63	237.54	379.39
(b) Non-Controlling Interest	29.99	32.62	14.07	110.33	69.47	116.89
13 Paid up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
14 Reserve excluding Revaluation Reserves as per balance sheet of previous year	2,755.22	2,755.22	2,376.98	2,755.22	2,376.98	2,376.98
15 Earnings per share (not annualised)						
Basic (in Rs.)	0.22	0.38	0.16	1.33	1.09	1.89
Diluted (in Rs.)	0.22	0.38	0.16	1.33	1.09	1.89

For INDIA FINSEC LTD.

*Nitesh Kumar*  
Director



- 1 The above unaudited consolidated financial results for the quarter ended on 31st December, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11 February, 2022.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
5. Investor complaints:  
Pending at the beginning of the quarter : 0  
Received during the quarter : 0  
Disposed off during the quarter : 0  
Unresolved at the end of the quarter : 0
6. These Results are also updated on the company's website URL: [www.indiafinsec.com](http://www.indiafinsec.com)

For and on behalf of board of directors of  
India Finsec Limited

For INDIA FINSEC LTD.



Mukesh Sharma  
(Director) Director  
DIN: 00274217

Date: 11 February ,2022  
Place: New Delhi



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [vnpsdelhi@vnpsaudit.com](mailto:vnpsdelhi@vnpsaudit.com)  
Website : [www.vnpsaudit.com](http://www.vnpsaudit.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

To,  
The Board of Directors,  
India Finsec Limited  
CIN: L65923DL1994PLC060827  
D-16, 1st Floor, Above ICICI Bank  
Prashant Vihar, Sector-14,  
Rohini, New Delhi- 110085

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **India Finsec Limited** ("the Company"), for the quarter ended **31<sup>st</sup> December, 2021** and year to date figures for the period **1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# **V.N. PUROHIT & CO.**

**Chartered Accountants**

- 4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V.N. PUROHIT & CO.**

**Chartered Accountants**

**Firm Regn. 304040E**

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**PAREEK**

**O.P. Pareek**

**Partner**

**M. No. 014238**

**UDIN: 22014238ABJLEF3724**

**Place: New Delhi**

**Date: 11<sup>th</sup> February, 2022**





**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [vnpsdelhi@vnpsaudit.com](mailto:vnpsdelhi@vnpsaudit.com)  
Website : [www.vnpsaudit.com](http://www.vnpsaudit.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
CONSOLIDATED FINANCIAL RESULTS**

To,  
The board of directors,  
**INDIA FINSEC LIMITED**  
**CIN: L65923DL1994PLC060827**  
D-16, 1st Floor, Above ICICI Bank,  
Prashant Vihar, Sector-14,  
Rohini, New Delhi-110085

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of **INDIA FINSEC LIMITED** (the "Company") and its associate for the quarter ended **31<sup>st</sup> December, 2021** and year to date results of the period **01<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -

- (i) IFL Housing Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition

## **V.N. PUROHIT & CO.**

**Chartered Accountants**

and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect total revenues of Rs. 586.41 lakhs, total net profit after tax of Rs. 62.25 lakhs and total comprehensive income of Rs. 62.25 lakhs, for the quarter ended on 31<sup>st</sup> December 2021, as considered in the unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our Conclusion, in so far as it relates to the affairs of this subsidiary, is based solely on the unaudited financial results and other unaudited financial information.

**For V.N. PUROHIT & CO.**

**Chartered Accountants**

Firm Regn. 304040E

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PRAKASH

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Date: 2022.02.11  
15:15:29 +05'30'

**O.P. Pareek**

Partner

M. No. 014238

**UDIN: 22014238ABJNBL7352**

Place: New Delhi

Date: 11<sup>th</sup> February, 2022