



India Finsec Limited

(L65923DL1994PLC060827)

To

Date: 05.08.2022

BSE Limited

Corporate Relation Department,

1st Floor, New Trading Ring,

Rotunga Building, Phiroze Jeejeebhoy Towers ,

Dalal Street, Mumbai – 400001.

Scrip Code: 535667, Scrip Id: IFINSEC

Sub: Submission of Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2022.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Friday, 05th August, 2022 has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2022 together with Limited Review Reports of the Statutory Auditor. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s V. N. Purohit & Co., Chartered Accountants, have issued Limited Review Reports with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2022.

Further the above said Board Meeting commenced at 4.00 P.M. and concluded at 6.45 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Thanking You,

For India Finsec Limited

For INDIA FINSEC LTD.

Gopal Bansal
Managing Director
(DIN:01246420)
Place: New Delhi

Director



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022 - IND AS COMPLIANT

(Rs. in lakhs)

Particulars	QUARTER ENDED			Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES
	01.04.2022 to 30.06.2022	01.01.2022 to 31.03.2022	01.04.2021 to 30.06.2021	01.04.2021 to 31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from Operations				
Interest income	6.78	16.21	14.65	67.07
Dividend income	-	0.10	-	0.10
Fee and commission income	0.54	2.87	-	2.87
Income from shares and securities	-	5.95	-	5.95
Other operating income	-	9.94	3.15	10.00
Total revenue from operations	7.32	35.07	17.80	85.99
(b) Other income	-	(0.10)	0.03	0.03
TOTAL INCOME	7.32	34.97	17.83	86.02
2 Expenses				
(a) Purchase of Stock in Trade	-	-	-	-
(b) Impairment of financial asset	-	10.10	-	10.10
(c) Change in inventory	(9.09)	8.97	(2.89)	-
(d) Employee benefits expense	4.18	4.83	3.76	16.62
(e) Fees and commission expenses	1.11	-	-	-
(f) Finance costs	1.57	16.07	6.79	35.46
(g) Depreciation	0.26	0.33	0.34	1.34
(h) Other expenses	1.59	6.89	2.41	19.77
TOTAL EXPENSES	(0.38)	47.19	10.41	83.29
3 Profit/ (loss) before exceptional items and tax (1-2)	7.70	(12.22)	7.42	2.73
4 Exceptional items	-	-	-	-
5 Profit before tax (3-4)	7.70	(12.22)	7.42	2.73
6 Tax expense				
(a) Current tax	1.94	(3.61)	1.93	-
(b) Deferred tax	0.18	0.53	-	1.31
Total tax expense	2.12	(3.08)	1.93	1.31
7 Profit after tax (5-6)	5.58	(9.14)	5.49	1.42
8 Other comprehensive income				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-
9 Total comprehensive income (7+8)	5.58	(9.14)	5.49	1.42
10 Paid up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17
11 Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	1,957.76	1,956.35	1,956.35	1,956.35
12 Earning per share (not annualised)				
Basic (Rs.)	0.02	(0.037)	0.02	0.006
Diluted (Rs.)	0.02	(0.037)	0.02	0.006

For INDIA FINSEC LTD.

[Signature]
Director

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com

Notes:

1. The above unaudited financial results for the quarter ended on 30th June, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 5th Day of August, 2022.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
5. There is only one business segment.
6. Investor complaints:
Pending at the beginning of the quarter : 0
Received during the quarter : 0
Disposed off during the quarter : 0
Unresolved at the end of the quarter : 0
7. These Results are also updated on the company's website URL: www.indiafinsec.com.

For and on behalf of board of directors of
India Finsec Limited

For INDIA FINSEC LTD.

Gopal Bansal
Managing Director
DIN: 01246420


Director

Date: 5th Day of August, 2022
Place: New Delhi



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2022 - IND-AS COMPLIANT

[Rs. in lakhs]

Particulars	Three months ended			Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES
	01.04.2022 to 30.06.2022	01.01.2022 to 31.03.2022	01.04.2021 to 30.06.2021	01.04.2021 to 31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from Operations				
Interest income	836.53	870.93	447.78	2,241.54
Dividend income	-	0.10	-	0.10
Fees and Commission Income	23.58	74.19	-	74.19
Sale of shares and securities	(1.65)	30.42	-	30.42
Other operating revenues	22.65	(185.06)	25.64	40.01
Total revenue from operations	881.12	790.58	473.42	2,386.26
(b) Other Income	2.44	27.43	15.43	46.89
TOTAL INCOME	883.56	818.01	488.85	2,433.15
2 Expenses				
(a) Purchase of Stock in Trade	-	-	-	-
(b) Finance cost	255.28	214.44	81.54	565.67
(c) Change in inventory	(9.09)	8.97	(2.89)	-
Impairment on Financial Instruments	12.63	40.82	-	40.82
Fees and Commission Expense	1.11	-	-	-
(d) Employee benefits expense	346.31	314.08	109.00	821.14
(e) Depreciation and amortisation expenses	60.13	106.86	12.94	161.24
(f) Other expenses	107.96	43.34	48.48	306.13
TOTAL EXPENSES	774.33	728.50	249.07	1,894.99
3 Profit before tax (1-2)	109.23	89.50	239.78	538.15
Exceptional Items	-	-	-	-
Profit/ (Loss) Before tax	109.23	89.50	239.78	538.15
4 Tax expense				
(a) Current tax	27.49	72.99	58.10	188.90
(b) Deferred tax	5.02	(55.54)	-	(54.76)
Total tax expense	32.51	17.45	58.10	134.14
5 Profit after tax (3-4)	76.72	72.05	181.68	404.01
6 Other comprehensive income				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income (Net of tax)	-	-	-	-
7 Total comprehensive income (5+6)	76.72	72.05	181.68	404.01
Net profit attributable to:				
(a) Owners of the Company	52.30	293.58	133.96	515.21
(b) Non-Controlling Interest	24.42	(221.53)	47.72	(111.20)
Other comprehensive income attributable to:				
(a) Owners of the Company	-	-	-	-
(b) Non-Controlling Interest	-	-	-	-
Total comprehensive income attributable to:				
(a) Owners of the Company	52.30	293.58	133.96	515.21
(b) Non-Controlling Interest	24.42	(221.53)	47.72	(111.20)

For INDIA FINSEC LTD.

Director

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com

8	Paid up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17
9	Reserve excluding Revaluation Reserves as per balance sheet of previous year	3,277.16	2,755.22	2,755.22	2,755.22
10	Earnings per share (not annualised)				
	Basic (in Rs.)	0.31	0.29	0.73	1.62
	Diluted (in Rs.)	0.31	0.29	0.73	1.62

Notes:

- 1 The above unaudited consolidated financial results for the quarter ended on 30th June, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 05th August, 2022.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 These Results are also updated on the company's website URL: www.indiafinsec.com.

For and on behalf of board of directors of
India Finsec Limited

For INDIA FINSEC LTD.

Gopal Bansal
Managing Director
DIN: 01246420


Director

Date: 05th August, 2022
Place: New Delhi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED
STANDALONE FINANCIAL RESULTS**

To,
The Board of Directors,
M/s. India Finsec Limited,
CIN: L65923DL1994PLC060827
D-16, 1st Floor, above ICICI Bank
Prashant Vihar, Sector-14, Rohini,
New Delhi - 110085

We have reviewed the accompanying statement of unaudited standalone financial results of M/s India Finsec Limited (the "Company") for the quarter ended 30th June 2022 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O. P. Pareek
O. P. Pareek
Partner
Membership No. 014238



UDIN: 22014238AOJNFF6320
New Delhi, the 05th day of August, 2022



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
CONSOLIDATED FINANCIAL RESULTS**

To,
The board of directors,
INDIA FINSEC LIMITED
CIN: L65923DL1994PLC060827
D-16, 1st Floor, Above ICICI Bank,
Prashant Vihar, Sector-14,
Rohini, New Delhi-110085)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INDIA FINSEC LTD** ("The Parent") and its subsidiary (the Parent and its subsidiary together referred to as ("The Group")) for the period from 1st April 2022 to 30th June 2022 ("The Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



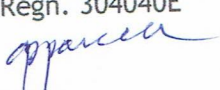
The statement includes the result of the following entity: -

- (i) IFL Housing Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect total revenues of Rs. 876.42 lakhs, total net profit after tax of Rs. 71.14 lakhs for the quarter ended on 30th June 2022, as considered in the unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our Conclusion, in so far as it relates to the affairs of this subsidiary, is based solely on the unaudited financial results and other unaudited financial information.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O. P. Pareek
Partner
Membership No. 014238



UDIN: 22014238AOJPQW6095

New Delhi, the 05th Day of August, 2022