



# KUWER INDUSTRIES LIMITED

A - 7 1 - 72, Sector-58, Noida -20 1301, Gautam Budh Nagar. (U P.)

Tel: 91-120-2580088

E- mail: [info@kuwer.com](mailto:info@kuwer.com) , Website: [www.kuwer.com](http://www.kuwer.com)

Date: 14<sup>th</sup> February, 2024

To

The Department of Corporate Services

**BSE Limited**

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai – 400001

**Sub: Un-audited Financial Results for Quarter and nine month ended on 31.12.2023**

**Ref.:(BSE Scrip-530421)**

**Dear Sir/Madam,**

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on today Wednesday, 14<sup>th</sup> Day of February, 2024, commenced at 03.00 PM and concluded at 03.45 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the quarter and nine month ended on 31<sup>st</sup> December, 2023.
2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

**For Kuwer Industries Limited**

**Supriya Chakraborty**

**(Company Secretary & Compliance Officer)**



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## KUWER INDUSTRIES LIMITED

Reg. Office: D-1004, New Friends Colony, New Delhi - 110025

CIN: L74899DL1993PLCO56627, Tel: 011-2580088

E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER, 2023  
(Amount in Lakh Except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a Revenue from Operations	1,409.77	1559.26	1501.83	4,569.19	5005.66	6694.85
b Other Income	105.39	0.35	63.36	106.12	155.12	21.63
<b>Total Income from Operation</b>	<b>1,515.16</b>	<b>1559.61</b>	<b>1565.20</b>	<b>4,675.31</b>	<b>5160.78</b>	<b>6716.48</b>
<b>2 Expenses</b>						
a Cost of materials consumed	1,327.82	1449.52	1208.09	4,485.97	4512.31	6163.09
b Purchase of Stock-in-trade						
c Change in inventories of finished goods, work-in-progress and stock-in-trade	(44.20)	63.75	193.4	(121.65)	21.45	(91.89)
d Employee benefit expense	33.24	30.36	33.57	96.03	106.01	146.89
e Finance cost	66.62	77.14	57.37	190.85	167.22	215.5
f Depreciation and amortisation expense	51.01	55.05	54.95	152.29	162.89	216.32
g Other expenses	7.97	11.96	142.79	37.69	457.09	52
<b>Total Expenses</b>	<b>1,442.46</b>	<b>1687.78</b>	<b>1690.17</b>	<b>4,841.18</b>	<b>5426.98</b>	<b>6,701.91</b>
<b>3 Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>72.70</b>	<b>(128.17)</b>	<b>(124.97)</b>	<b>(165.87)</b>	<b>(266.20)</b>	<b>14.56</b>
<b>4 Exceptional items</b>						
<b>5 Profit before tax (3-4)</b>	<b>72.70</b>	<b>(128.17)</b>	<b>(124.97)</b>	<b>(165.87)</b>	<b>(266.20)</b>	<b>14.56</b>
<b>6 Tax expense:</b>						
Current tax						2.23
MAT Credit Entitlement						(2.23)
Earlier Year Tax					0.01	
Deferred tax	(2.58)	(3.38)	(2.32)	(7.86)	(6.92)	(8.96)
<b>7 Net Profit /Loss after tax (5-6)</b>	<b>75.28</b>	<b>(124.80)</b>	<b>(122.64)</b>	<b>(158.01)</b>	<b>(259.28)</b>	<b>23.52</b>
<b>8 Other Comprehensive income (net of tax)</b>						
a) item that will not be reclassified to profit or loss						13.15
b) item that will be reclassified to profit or loss						
<b>Total other comprehensive income</b>						
<b>9 Total Comprehensive Income (7+8)</b>	<b>75.28</b>	<b>(124.80)</b>	<b>(122.64)</b>	<b>(158.01)</b>	<b>(259.28)</b>	<b>36.68</b>
<b>10 Details of Equity Share Capital</b>						
<b>11 Paid-up equity share capital (face value Rs. 10/-)</b>	907.61	907.61	907.61	907.61	907.61	907.61
Other Equity (excluding revaluation)						
<b>12 Earning per equity share (of Rs. 10/- each) (not annualised)</b>						
a) Basic (in ₹)	0.83	(1.38)	(1.35)	(1.74)	(2.86)	0.26
b) Diluted (in ₹)	0.83	(1.38)	(1.35)	(1.74)	(2.86)	0.26

For and Behalf of the board of directors  
For KUWER INDUSTRIES LTD, Kuwer Industries Limited

*Tarun Agarwal*  
Director

Tarun Agarwal  
(Managing Director)

Date: 14.02.2024

Place: New Delhi

Regd. Off. : D-1004, 1st Floor, New Friends Colony, New Delhi-110065

CIN No. : L74899DL1993PLC056627



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A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

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## Notes:

1. The above un-audited financial results for the quarter and nine months ended on 31.12.2023 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.02.2024. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and nine month ended on 31.12.2023.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the un-above audited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
4. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors  
Kuwer Industries Limited

For KUWER INDUSTRIES LTD.

*Tarun Aggarwal*  
Director

Tarun Aggarwal  
(Managing Director)

Date: 14.02.2024  
Place: New Delhi



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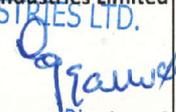
Reconciliation of Net Profit as per IND AS and IGAAP is  
Summarised as below

(Rs in Lakh)

S. NO.	Particulars	Nine month ended 31.12.2023	Nine month ended 31.12.2022
1	Net Profit / (Loss) after tax for the period as per IGAAP	(158.01)	(259.28)
2	Impact of IND AS on comprehensive Income		
3	Impact of IND AS on other comprehensive Income		
4	Total comprehensive Income for the period as per IND AS	(158.01)	(259.28)

For and Behalf of the Board of Directors

For Kuwer Industries Limited  
For KUWER INDUSTRIES LTD.

  
Tarun Aggarwal  
(Managing Director)

Date: 14-02.2024

Place: New Delhi

## Limited Review report

To,  
The Board of Directors  
**Kuwer Industries Limited**  
D-1004, First Floor, New Friends Colony,  
New Delhi- 110065

We have reviewed the accompanying statement of unaudited financial results of **Kuwer Industries Limited** for the period ended 31<sup>st</sup> December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVSP & Co.  
Chartered Accountants  
FRN -008940N



*Vinod Ralhan*  
Vinod Ralhan  
Partner  
M. No.091503

Place: New Delhi  
Date: 14-02-2024

UDIN: 24091503BKCDKN7906