

KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.) Tel: 91-120-2580088

E-mail: info@kuwer.com; Website: www.kuwer.com

Date: 14th February, 2022

To

The Department of Corporate Services **BSE Limited**Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

Sub: Un-audited Financial Results for Quarter and Nine month ended on 31.12.2021 (BSE Scrip-530421)

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on today Monday, 14th Day of February, 2022, commenced at 03.00 PM and concluded at 03.50 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065of Company has approved:

Please find enclosed the following documents:

- 1. Un-Audited Financial results for the quarter and Nine month ended on 31st December, 2021.
- 2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For Kuwer Industries Limited

Taldist Chandra

Jagdish Chandra

(Company Secretary & Compliance Officer)



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KUWER INDUSTRIES LIMITED

Reg. Office: D-1004, New Friends Colony, New Delhi - 110025 CIN: L74899DL1993PLCO56627, Tel: 011-2580088

E-mail: invester.kuwer@gmail.com, Website: www.kuwer.com

Statement of Stand Alone Un-Audited Financial Results For The Quarter & Nine Months Ended on 31 December, 2021

							(Amount in La	
		D-ti-sulane	Quarter Ended			Nine Month Ended		Year Ended
Particular <mark>s</mark>		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
П			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations							
		Revenue from Operations	1744.53	1542.52	1348.92	4694.52	4176.34	5675.28
- 1	b	Other Income	.72	1.55	30.06	6.90	83.02	4.70
1		Total Income from Operation	1745.25	1544.07	1,378.98	4701.42	4,259.36	5680.0
2	Expenses		1					
	а	Cost of materials consumed	1388.07	1051.82	976.79	3299.86	2,863.10	3552.7
1	b	Purchase of Stock-in-trade	-		-	-		-
	С	Change in inventories of finished goods, work-in-progress and stock-in-trade	-177.10	-130.51	(103.68)	-317.85	(260.88)	-201.0
	d	Employee benefit expense	34.04	41.28	29.49	112.67	88.07	131.1
	e	Finance cost	56.63	53.08	43.57	155.06	128.66	195.4
	f	Depreciation and amortisation expense	52.41	51.13	47.65	154.25	138.95	194.1
	q	Other expenses	527.02	502.18	407.72	1504.95	1,297.88	1781.3
	9	Total Expenses	1881.07	1568.98	1401.54	4908.94	4255.77	5653.6
3		Profit before exceptional and extraordinary items and tax (1-2)	-135.82	-24.91	(22.55)	-207.52	3.60	26.3
4		Exceptional items	-	-		-		-
5		Profit before tax (3-4)	-135.82	-24.91	(22.55)	-207.52	3.60	26.3
6		Tax expense:						
		Current tax	-	-	5.86	-	0.94	4.6
		MAT Credit Entitlement	-		(5.86)	-	(0.94)	-4.6
		Earlier Year Tax	-	-		-	0.07	-15.0
		Deferred tax	.92	56	0.25	98	0.97	2.0
7		Net Profit /Loss after tax (5-6)	-136.74	-24.35	(22.80)	-206.54	2.63	39.3
8		Other Comprehensive income (net of tax)				-		-1.8
	a)	or loss	-	-	~			-1.0
	b)	loss	-	-	-	-	-	-1.
		Total other comprehensive income	-	-	-			
9		Total Comprehensive Income (7+8)	-136.74	-24.35	(22.80)	-206.54	2.63	37.4
10		Details of Equity Share Capital						
11		Paid-up equity share capital (face value Rs. 10/-)	907.61	907.61	907.61	907.61	907.61	
		Other Equity (excluding revaluation Reserve)				_		771.
12		Earning per equity share (of Rs. 10/-each) (not annualised)				(0.55)	2.22	
	a)	The state of the s	(1.51)	(0.27)	(0.25)	(2.28)	0.03	
	b)	Diluted (in ₹)	(1.51)	(0.27)	(0.25)	(2.28)	0.03	0.4

For and Behalf of the board of directors
Kuwer Industries Limited

For KUWER INDUSTRIES LTD.

Date: 14-02-2022 Place: New Delhi Tarun Agarwal (Managing Director)

Regd. Off.: D-1004, 1st Floor, New Friends Colony, New Delhi-110065 CIN No.: L74899DL1993PLC056627

Notes:

- 1. The above unaudited financial results for the quarter and nine months ended on 31.12.2021 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.02.2022. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and nine months ended on December 31, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions.
 - However, the actual impact of COVID-19 on the financial result may differ that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.
- 4. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above unaudited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors Kuwer Industries Limited

For KUWER INDUSTRIES LTD.

Date: 14.02.2022 Place: New Delhi Tarun Agarwal (Managing Director)

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008 Ph: 25714542, 25758388 Fax: 42481491 E-mail-khiwani@khiwaniandco.com

Limited Review report

To,
THE BOARD OF DIRECTORS OF
KUWER INDUSTRIES LIMITED
D-1004, FIRST FOOR, NEW FRIENDS COLONY
NEW DELHI - 110065

We have reviewed the accompanying statement of unaudited financial results of KUWER INDUSTRIES LIMITED for the quarter and nine months ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.

Chartered Accountants

FRN.002589N

Place: New Delhi

Date: 14/02/2022

UDIN: 22081792ACBAJE6300

A Rajesh Kumar Khiwani

M.N. 081792

Partner