



KUWER INDUSTRIES LIMITED

A - 7 1 - 72, Sector-58, Noida -20 1301, Gautam Budh Nagar. (U P.)

Tel: 91 -120-2580088

E- mail: info@kuwer.com , Website: www.kuwer.com

Date: 10th November, 2023

To

The Department of Corporate Services

BSE Limited

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

**Sub: Un-audited Financial Results for Quarter and half year ended on 30.09.2023
(BSE Scrip-530421)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on today Friday, 10th Day of November, 2023, commenced at 03.00 PM and concluded at 04.30 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the quarter and half year ended on 30th September, 2023.
2. Cash Flow Statement.
3. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For Kuwer Industries Limited

Supriya Chakraborty

(Company Secretary & Compliance Officer)



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KUWER INDUSTRIES LIMITED

Reg. Office: D-1004, New Friends Colony, New Delhi - 110025

CIN: L74899DL1993PLCO56627, Tel: 011-2580088

E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2023

(Amount in Lakh Except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a Revenue from Operations	1559.26	1600.16	1779.01	3,159.42	3503.83	6694.85
b Other Income	0.35	0.38	91.12	0.73	91.75	21.63
Total Income from Operation	1559.61	1600.54	1870.13	3,160.15	3595.59	6716.48
2 Expenses						
a Cost of materials consumed	1449.52	1708.63	1725.81	3,158.15	3304.21	6163.09
b Purchase of Stock-in-trade						
c Change in inventories of finished goods, work-in-progress and stock-in-trade	63.75	(141.20)	(73.10)	(77.45)	(171.95)	(91.89)
d Employee benefit expense	30.36	32.43	34.90	62.79	72.44	146.89
e Finance cost	77.14	47.09	61.80	124.23	109.86	215.50
f Depreciation and amortisation expense	55.05	46.23	54.04	101.28	107.94	216.32
g Other expenses	11.96	17.76	152.88	29.72	314.31	52.00
Total Expenses	1687.78	1710.94	1956.32	3,398.72	3736.81	6701.91
3 Profit before exceptional and extraordinary items and tax (1-2)	(128.17)	(110.40)	(86.19)	(238.57)	(141.22)	14.56
4 Exceptional items						
5 Profit before tax (3-4)	(128.17)	(110.40)	(86.19)	(238.57)	(141.22)	14.56
6 Tax expense:						
Current tax			0.01		0.01	
Deferred tax	(3.38)	(1.90)	(2.25)	(5.28)	(4.60)	(8.96)
7 Net Profit /Loss after tax (5-6)	(124.80)	(108.49)	(83.95)	(233.29)	(136.63)	23.52
8 Other Comprehensive Income (net of tax)						
a) item that will not be reclassified to profit or loss		-		-	-	13.15
b) item that will be reclassified to profit or loss		-		-	-	
Total other comprehensive income		-		-	-	
9 Total Comprehensive Income (7+8)	(124.80)	(108.49)	(83.95)	(233.29)	(136.63)	36.68
10 Details of Equity Share Capital						
11 Paid-up equity share capital (face value Rs. 10/-)	907.61	907.61	907.61	907.61	907.61	907.61
Other Equity (excluding revaluation Reserve)						
12 Earning per equity share (of Rs. 10/- each) (not annualised)						
a) Basic (in ₹)	(1.38)	(1.20)	(0.92)	(2.57)	(1.51)	0.26
b) Diluted (in ₹)	(1.38)	(1.20)	(0.92)	(2.57)	(1.51)	0.26

For and Behalf of the board of directors
Kuwert Industries Limited

Tarun Agarwal
(Managing Director)

Date: 10-11-2023
Place: New Delhi

Regd. Off. : D-1004, 1st Floor, New Friends Colony, New Delhi-110065

CIN No. : L74899DL1993PLCO56627



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Notes:

1. The above un-audited financial results for the quarter and half year ended on 30.09.2023 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 10.11.2023. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and half year ended on 30.09.2023.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the un-above audited financial result of the Company is posted on Company's website and website of stock exchange viz. www.bseindia.com.
4. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors
Kuwer Industries Limited

Tarun Aggarwal
(Managing Director)

Date: 10.11.2023

Place: New Delhi



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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

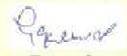
PARTICULARS	(Amount in Lakhs)		
	Half Year Ended (30.09.2023)	Year Ended (31.03.2023)	
	Unaudited	Audited	
A	Assests		
1	Non-current Assests		
a)	Property, plant and Equipment	1494.85	1537.57
b)	Capital work-in-progress		
c)	Intangible Assets		
c)	Financial assests		
(i)	Investments		
(ii)	Loans	101.26	100.36
(iii)	Other financia assests	24.64	24.73
d)	Deffered assest (net)		
e)	Other Loan & advances		
f)	Other non-current assests		
	Total Non Current Assests	1620.75	1662.66
2	Current Assests		
a)	Inventories	1955.88	1858.45
b)	Financial assests		
(i)	Investments		
(ii)	Trade receivables	3413.12	2565.10
(iii)	Cash and cash equivalents	600.92	16.27
(iv)	Other Bank Balances		
(v)	Loans		
(v)	Other		
c)	Current Tax Asset (Net)	12.88	8.89
c)	Other current assests	137.77	503.35
	Total Current Assests	6120.57	4952.07
	Total Assests	7741.32	6614.72
B	Equity and Liabilities		
1	Equity		
a)	Equity share capital	907.61	907.61
b)	Other Equity	588.78	822.64
	Total Equity	1496.39	1730.25
2	Liabilities		
	Non-current liabilities		
a)	Financial liabilities		
i)	Borrowing	1447.56	1200.02
ii)	Trade Paybles		
iii)	Other financial liabilities		
b)	Provsions	20.67	20.56
c)	Deferred tax liabilities (net)	189.85	195.13
d)	Other Non-current Liabilities		
	Total Non-Current Liabilities	1658.08	1415.71
	Current Liabilities		
a)	financial Liabilities		
i)	borrowing	1789.31	1416.10
ii)	Trade payable		
a)	Total Outstanding dues of micro and small enterprises	689.67	383.91
b)	Total outstanding dues of creditors other than micro and smaall enterprises	1856.44	1475.33
iii)	Other financial liabilities		
b)	Provsions	0.00	2.06
c)	Other current liabilities	241.43	191.35
	Total Current Liabilities	4586.85	3468.76
	Total Equity and Liabilities	7741.32	6614.72

Note: The above results for the quarter and half year ended 30 September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10 November, 2023. Review of the unaudited financial results for the quarter and half year ended 30 September, 2023, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For Kuwer Industries Limited

Date: 10-11-2023

Place: New Delhi


Tarun Aggarwal
(Managing Director)

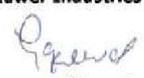


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CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023		
Particulars	Half year ended	year ended
	30.09.2023	31.09.2023
	Unaudited	Audited
A: Cash flow from Operating Activities		
Profit before Tax	-238.57	14.56
Adjustment For:-		
Income tax expenses recognised in the statement of profit and loss		
Depreciation, amortisation and impairment	101.28	216.32
Interest Accrued but not received	-0.03	-0.46
Prior period item transferred to Reserve & Surplus	-0.57	-11.91
Net loss / (gain) on sale of property, plant and equipment	-	1.17
Provision for Employee benefit expenses	-	-
Interest income on investments	-	-
Dividend income	-	-
Operating Profit / (loss) before Working Capital Changes	-137.89	219.68
Adjustment For:-		
Increase/ (Decrease) in Trade receivables	-848.01	81.13
Increase/ (Decrease) in Inventory	-97.42	-5.99
Increase/ (Decrease) in Current Tax Asset	-3.99	-6.22
Increase/ (Decrease) in Loans	-0.9	15.55
Increase/ (Decrease) in Other Financial Assets	0.1	-3.01
Increase/ (Decrease) in Other Current Asset	365.57	-411.58
Increase/ (Decrease) in Other Financial Liabilities	-	-
Increase/ (Decrease) in Other Current Liabilities	50.08	-41.47
Increase/ (Decrease) in Trade payables	696.86	461.17
Increase/ (Decrease) in Provisions	-1.95	6.89
Cash generated from operations	160.34	96.47
Income tax paid	0	0
Net Cash from / (used in) operating activities	(A) 22.45	316.15
B: Cash flow from Investing Activities		
Purchase of property, plant and equipment and Intangible assets	-58.57	-28.17
Proceeds from sale of property, plant and equipment	-	0.50
Proceeds from sale of Securities	-	-
Investments in unquoted equity shares	-	-
Investments in quoted equity shares	-	-
Interest received on investments	0.03	0.46
Loans to related party (net of repayment)	-	-
Dividend income	-	-
Net Cash from / (used in) investing activities	(B) -58.54	-27.21
C: Cash flow from Financing Activities		
Proceeds from borrowings	-	-
Repayments of borrowings	620.74	-298.11
Proceeds from issue of equity share capital	-	-
Finance cost paid	-	-
Interest paid	-	-
Other inflows (out flows) of cash	-	-
Net Cash from / (used in) financing activities	(C) 620.74	-298.11
Net increase / (decrease) in cash and cash equivalents (A+B+C)	584.65	-9.15
Cash and cash equivalents at the beginning of the period	16.27	25.42
Cash and cash equivalents at the end of the period	500.92	16.27
For and Behalf of the board of directors		
Kuwer Industries Limited		
Date: 10.11.2023		
Place: New Delhi	(Managing Director)	



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S. NO.	Reconciliation of Net Profit as per IND AS and IGAAP is Summarised as below Particulars	(Rs in Lakh)	
		Half year ended 30.09.2023	Half year ended Ended 30.09.2022
1	Net Profit / (Loss) after tax for the period as per IGAAP	-233.29	-136.63
2	Impact of IND AS on comprehensive Income		
3	Impact of IND AS on other comprehensive Income		
4	Total comprehensive Income for the period as per IND AS	-233.29	-136.63
		For and Behalf of the Board of Directors For Kuwer Industries Limited	
		 Tarun Aggarwal (Managing Director)	
Date: 10-11-2023 Place: New Delhi			

Limited Review report

To,
The Board of Directors
Kuwer Industries Limited
D-1004, First Floor, New Friends Colony,
New Delhi- 110065

We have reviewed the accompanying statement of unaudited financial results of **Kuwer Industries Limited** for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVSP & Co.
Chartered Accountants
FRN -008940N



Vinod Ralhan
Vinod Ralhan
Partner
M. No.091503

Place: New Delhi
Date: 10-11-2023

UDIN: 23091503BGTWUF3802