



KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

E-mail : info@kuwer.com , Website : www.kuwer.com

Date: 12th November, 2022

To

The Department of Corporate Services

BSE Limited

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai – 400001

**Sub: Un-audited Financial Results for Quarter and half year ended on 30.09.2022
(BSE Scrip-530421)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on today Saturday, 12th Day of November, 2022, commenced at 03.00 PM and concluded at 06.30 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the quarter and half year ended on 30th September, 2022.
2. Cash Flow Statement.
3. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For Kuwer Industries Limited

Jagdish Chandra
(Company Secretary & Compliance Officer)




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CIN: L74899DL1993PLC056627, Tel: 011-2580088

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022			
PARTICULARS		(Amount in Lakhs)	
		Half Year Ended (30.09.2022)	Year Ended (31.03.2022)
		Unaudited	Audited
A	Assests		
1	Non-current Assests		
	a) Propertery, plant and Equipment	1633.12	1724.48
	b) Capital work-in-progress		
	c) Intangible Assets		
	c) Financial assests		
	(i) Investments		
	(ii) Loans	117.46	115.91
	(iii) Other financia assests	21.72	21.72
	d) Deffered assest (net)		
	e) Other Loan & advances		
	f) Other non-current assests	1.45	2.90
	Total Non Current Assests	1773.76	1865.02
2	Current Assets		
	a) Inventories	1872.32	1852.47
	b) Financial assests		
	(i) Investments		
	(ii) Trade receivables	2624.18	2646.23
	(iii) Cash and cash equivalents	16.16	25.42
	(iv) Other Bank Balances		
	(iv) Loans		
	(v) Other		
	c) Current Tax Asset (Net)	2.68	2.68
	d) Other current assests	367.16	91.77
	Total Current Assests	4882.50	4618.57
	Total Assests	6656.25	6483.58
B	Equity and Liabilities		
1	Equity		
	a) Equity share capital	907.61	907.61
	b) Other Equity	659.31	795.94
	Total Equity	1566.92	1703.55
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowing	1218.82	1367.85
	ii) Trade Paybles		
	iii) Other financial liabilities		
	b) Provisions	33.17	30.03
	c) Deferred tax liabilities (net)	199.00	203.59
	d) Other Non-current Liabilities		
	Total Non-Current Liabilities	1450.99	1601.47
	Current Liabilities		
	a) financial Liabilities		
	i) borrowing	1570.08	1546.38
	ii) Trade payable		
	a) Total Outstanding dues of micro and small enterprises		39.17
	b) Total outstanding dues of creditors other than micro and smaall enterprises	1801.58	1358.91
	iii) Other financial liabilities		
	b) Other Current Liabilities	266.68	232.82
	c) Provisions		1.29
	Total Current Liabilities	3638.34	3178.56
	Total Equity and Liabilities	6656.25	6483.58
<p>Note: The above results for the quarter and half year ended 30 September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 November, 2022. Review of the unaudited financial results for the quarter and half year ended 30 September, 2022, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.</p>			
<p style="text-align: right;">For Kuwer Industries Limited</p> <p style="text-align: right;"> Hanuman Kumar (Chief Financial Officer)</p>			
<p>Date: 12-11-2022 Place: New Delhi</p>			



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2022

(Amount in Lakh Except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a Revenue from Operations	1,779.01	1,724.82	1542.52	3503.83	2949.99	6,351.14
b Other Income	91.12	0.63	1.55	91.75	6.18	10.41
Total Income from Operation	1,870.13	1,725.45	1544.07	3595.59	2956.17	6,361.56
2 Expenses						
a Cost of materials consumed	1,725.81	1,578.40	1051.82	3304.21	1911.79	3,995.62
b Purchase of Stock-in-trade						
c Change in inventories of finished goods, work-in-progress and stock-in-trade	(73.10)	(98.85)	-130.51	-171.95	-140.75	(263.26)
d Employee benefit expense	34.90	37.54	41.28	72.44	78.63	162.95
e Finance cost	61.80	48.06	53.08	109.86	98.43	233.88
f Depreciation and amortisation expense	54.04	53.90	51.13	107.94	101.83	211.01
g Other expenses	152.88	161.43	502.18	314.31	977.94	2,005.39
Total Expenses	1,956.32	1,780.48	1568.98	3736.81	3027.87	6,345.58
3 Profit before exceptional and extraordinary items and tax (1-2)	(86.19)	(55.03)	-24.91	-141.22	-71.70	15.98
4 Exceptional items						
5 Profit before tax (3-4)	(86.19)	(55.03)	-24.91	-141.22	-71.70	15.98
6 Tax expense:						
Current tax						3.78
Mat Credit Entitlement						(3.78)
Earlier year tax	0.01	0.01		.01		0.06
Deferred tax	(2.25)	(2.35)	-.56	-4.60	-1.90	(2.98)
7 Net Profit /Loss after tax (5-6)	(83.95)	(52.68)	-24.35	-136.63	-69.80	18.89
8 Other Comprehensive income (net of tax)						
a) item that will not be reclassified to profit or loss						5.34
b) item that will be reclassified to profit or loss						
Total other comprehensive income						
9 Total Comprehensive Income (7+8)	(83.95)	(52.68)	-24.35	-136.63	-69.80	24.23
10 Details of Equity Share Capital						
11 Paid-up equity share capital (face value Rs. 10/-)	907.61	907.61	907.61	907.61	907.61	907.61
12 Other Equity (excluding revaluation Reserve)						
Earning per equity share (of Rs. 10/- each) (not annualised)						
a) Basic (in ₹)	(0.92)	(0.58)	(0.27)	(1.51)	(0.77)	0.21
b) Diluted (in ₹)	(0.92)	(0.58)	(0.27)	(1.51)	(0.77)	0.21

For and Behalf of the board of directors
Kuwer Industries Limited

Hanuman Kumar
(Chief Financial Officer)

Date: 12-11-2022
Place: New Delhi




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KUWER INDUSTRIES LIMITED Reg. Office: D-1004, New Friends Colony, New Delhi - 110025 CIN: L74899DL1994PLC057107 CIN: L74899DL1993PLC056627, Tel: 011-2580088 E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022		
(Rs. in lakhs)		
Particulars	Half year ended 30.09.2022	year ended 31.03.2022
	Unaudited	Audited
A: Cash flow from Operating Activities		
Profit before Tax	-141.22	15.98
Adjustment For:-		
Income tax expenses recognised in the statement of profit and loss	-	-
Depreciation, amortisation and impairment	107.94	211.01
Financial Cost	-	-
Net loss / (gain) on sale of property, plant and equipment	-	-1.27
Provision for Employee benefit expenses	-	-
Interest income on investments	-	-
Dividend income	-	-
Operating Profit / (loss) before Working Capital Changes	-33.28	225.71
Adjustment For:-		
Increase/ (Decrease) in Trade receivables	22.05	-590.02
Increase/ (Decrease) in Inventory	-19.85	-644.29
Increase/ (Decrease) in Loans	-1.55	63.32
Increase/ (Decrease) in Other Financial Assets	-	-1.16
Increase/ (Decrease) in Other Non-Financial Assets	-275.39	34.83
Increase/ (Decrease) in Other Financial Liabilities	-	-
Increase/ (Decrease) in Other Non-Financial Liabilities	33.86	-2.77
Increase/ (Decrease) in Trade payables	403.51	436.16
Increase/ (Decrease) in Provisions	1.85	6.27
Cash generated from operations	164.50	-697.66
Income tax paid	-01	-4.56
Net Cash from / (used in) operating activities	131.21	-476.51
B: Cash flow from Investing Activities		
Purchase of property, plant and equipment and intangible assets	-15.63	-156.61
Proceeds from sale of property, plant and equipment	.50	1.80
Proceeds from sale of Securities	-	-
Investments in unquoted equity shares	-	-
Investments in quoted equity shares	-	-
Interest received on investments	-	-
Loans to related party (net of repayment)	-	-
Dividend Income	-	-
Net Cash from / (used in) investing activities	-15.13	-154.81
C: Cash flow from Financing Activities		
Proceeds from borrowings	-125.33	498.10
Interest on FD	-	1.27
Proceeds from issue of equity share capital	-	-
Finance cost paid	-	-
Other non current assets	-	150.00
Other inflows (out flows) of cash	-	-
Net Cash from / (used in) financing activities	-125.33	649.37
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-9.25	18.05
Cash and cash equivalents at the beginnigs of the period	25.42	7.37
Cash and cash equivalents at the end of the period	16.16	25.42
For and Behalf of the board of directors Kuwer Industries Limited  Handman Kumar (Chief Financial Officer)		
Date: 12.11.2022 Place: New Delhi		



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Reconciliation of Net Profit as per IND AS and IGAAP is Summarised as below			
(Rs in Lakh)			
S. NO.	Particulars	Year Ended 30.09.2022	Year Ended 30.09.2021
1	Net Profit / (Loss) after tax for the period as per IGAAP	-136.63	-69.80
2	Impact of IND AS on comprehensive Income		
3	Impact of IND AS on other comprehensive Income		
4	Total comprehensive Income for the period as per IND AS	-136.63	-69.80

For and Behalf of the Board of Directors

For Kuwer Industries Limited

Hanuman Kumar
(Chief Financial Officer)

Date: 12-11-2022

Place: New Delhi



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Notes:

1. The above un-audited financial results for the quarter and half year ended on 30.09.2022 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 12.11.2022. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter ended on 30.09.2022.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the un-audited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
4. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors
Kuwer Industries Limited

Hanuman Kumar
(CFO)

Date: 12.11.2022
Place: New Delhi

Limited Review report

To,
The Board of Directors
Kuwer Industries Limited
D-1004, First Floor, New Friends Colony,
New Delhi- 110065

We have reviewed the accompanying statement of unaudited financial results of **Kuwer Industries Limited** for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVSP & Co.
Chartered Accountants
FRN -008940N



Vinod Ralhan
Vinod Ralhan
Partner
M. No.091503

Place: New Delhi
Date: 12-11-2022

UDIN: 22091503BCYUJQ4562

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