

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 29.01.2021

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 29th January, 2021 approved the Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and nine months ended 31st December, 2020.
2. Limited Review Report on Statement of Unaudited financial result for the quarter and nine months ended 31st December, 2020 of M/s S Shah G Agrawal & Co., the Statutory Auditors.

Kindly take the same on your records.

Thanking you

Yours faithfully,

For Basant Agro Tech. (India) Ltd.

Company Secretary


Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31 DECEMBER 2020 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2020	September 30,2020	December 31,2019	December 31,2020	December 31,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5575.70	6706.36	4936.99	24049.36	21847.40	28593.65
II	Other Income	3.37	5.14	24.12	13.76	21.70	30.81
III	Total income from operations (net)	5579.07	6711.50	4961.11	24063.12	21869.10	28624.46
IV	Expenses						
	(a) Cost of materials consumed	4246.03	5175.88	3304.41	16329.84	13570.94	19599.84
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(316.18)	(610.37)	240.51	1368.83	2686.79	1038.62
	(d) Employee benefits expense	301.73	274.19	259.30	837.29	756.15	1045.08
	(e) Finance Costs	114.75	59.40	195.15	335.00	630.04	765.19
	(e) Depreciation and amortisation expense	122.60	126.38	122.07	371.35	360.99	482.71
	(f) Other expenses	1015.74	1575.36	803.74	4281.33	3438.66	4958.49
	Total expenses	5484.67	6600.84	4925.18	23523.64	21443.57	27889.93
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	94.40	110.66	35.93	539.48	425.53	734.53
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	94.40	110.66	35.93	539.48	425.53	734.53
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	94.40	110.66	35.93	539.48	425.53	734.53
X	Tax expense						
	a. Current Tax	10.45	7.43	3.61	36.78	28.22	65.00
	b. Deferred Tax	2.10	1.57	1.89	5.77	5.28	(115.39)
XI	Profit for the period from continuing Operations (IX-X)	81.85	101.66	30.43	496.93	392.03	784.92
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	81.85	101.66	30.43	496.93	392.03	784.92
XVI	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(0.05)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	81.85	101.66	30.43	496.93	392.03	784.80
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						11708.29
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.09	0.11	0.03	0.55	0.43	0.87
	Diluted	0.09	0.11	0.03	0.55	0.43	0.87
	b.Earning per share (after extraordinary items)						
	Basic	0.09	0.11	0.03	0.55	0.43	0.87
	Diluted	0.09	0.11	0.03	0.55	0.43	0.87

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For Basant Agro Tech. (India) Ltd.


 Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER/NINE MONTHS ENDED 31 DECEMBER 2020

(Rs in Lacs)

No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2020	September 30,2020	December 31,2019	December 31,2020	December 31,2019	March 31,2020
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	3253.95	5058.27	2581.26	14632.31	12053.89	17542.34
	(b) Seeds	2411.97	1776.30	2340.49	9635.41	9754.31	11083.58
	(C) Others	90.15	104.52	58.67	254.35	242.62	348.28
	Total	5756.07	6939.09	4980.42	24522.07	22050.82	28974.20
	Less: Inter Segment Revenue	180.37	232.73	43.43	472.71	203.42	380.55
	Net sales/Income from operations	5575.70	6706.36	4936.99	24049.36	21847.40	28593.65
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	121.94	206.11	143.05	601.06	621.15	1025.11
	(b) Seeds	197.49	72.28	174.29	596.74	678.08	762.56
	(C) Others	12.32	18.05	35.81	48.03	117.33	194.76
	Total	331.75	296.44	353.15	1245.83	1416.56	1982.43
	Less: (i) Finance Cost	114.75	59.40	195.15	335.00	630.04	765.19
	(ii) Other Un-allocable expenditure net off	122.60	126.38	122.07	371.35	360.99	482.71
	Total Profit Before Tax	94.40	110.66	35.93	539.48	425.53	734.53
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	18549.14	19106.06	18375.92	18549.14	18375.92	19044.07
	(b) Seeds	4463.28	4116.41	4203.71	4463.28	4203.71	5773.95
	(C) Others	2212.59	2123.65	2046.97	2212.59	2046.97	2140.21
	(D) Unallocable Corporate Assets	94.55	97.46	40.80	94.55	40.80	106.56
	Total	25319.56	25443.58	24667.40	25319.56	24667.40	27064.79
	Segment Laibilities						
	(a) Fertiliser	6392.90	6749.61	4118.76	6392.90	4118.76	5623.16
	(b) Seeds	1544.33	1685.16	768.79	1544.33	768.79	3275.54
	(C) Others	16.20	30.86	175.40	16.20	175.40	189.51
	(D) Unallocable Corporate Laibilities	4254.63	3948.30	7481.28	4254.63	7481.28	5362.01
	Total	12208.06	12413.93	12544.23	12208.06	12544.23	14450.22
	Capital Employed (Segment Assest- Segment Laibilities)	13111.50	13029.65	12123.17	13111.50	12123.17	12614.57
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 29.01.2021						
2	Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.						
3	Previous years figures have been regrouped wherever necessary						
	29-Jan-21 Mumbai						For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd.

Company Secretary

S SHAH G AGRAWAL & CO.
Chartered Accountants



CA Gautam R Agrawal
B.Com, FCA., DISA (ICAI), Licentiate ICSI.

Date: 29/01/2021

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UDIN: 21149292AAAAAV4177

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

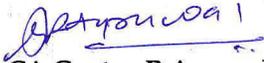
We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and nine months ended on 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Shah G Agrawal & Co.
Chartered Accountants
Firm Reg No. 149068W


CA Gautam R Agrawal - Partner
(M. No. 149292)

