



# BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830  
E-mail : delhi@barakcement.com • Website : www.barakcement.com  
CIN : L01403AS1999PLC005741



Ref: 1202/BVCL/2020-21

February 12, 2021

To  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jee Jee Bhoy Tower  
Dalal Street, Fort  
Mumbai-400001  
Fax: 022-22722061/41/39  
Phone No. 91-22-22721233/4

To  
The General Manager  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
Fax: 022-26598237/38/47  
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

**Sub: Submission of Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter ended December 31, 2020**

Dear Sir,

Further to our letter dated February 04, 2021 and Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on February 12, 2021 had considered and approved the Un-audited Standalone & Consolidated Financial Results for the Third Quarter and Nine Months ended December 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-audited Standalone & Consolidated Financial results for the third quarter and nine months ended December 31, 2020.
2. Limited Review Report as furnished by the Statutory Auditors in respect of Standalone & Consolidated Financial results for the third quarter and nine months ended December 31, 2020.

The above information is also available on the website of the Company: [www.barakcement.com](http://www.barakcement.com)

You are therefore, requested to take this in your official records and oblige.

Thanking You,

Yours faithfully,

For BARAK VALLEY CEMENTS LIMITED

  
Kamakhya Chamarla Managing Director  
DIN: 00612581  
(Vice Chairman & Managing Director)  
Address: 48/72, West Punjabi Bagh,  
Delhi-110026

Encl: As Above

REGD. OFFICE & WORKS : Debendra Nagar, Jhoom Basti, P.O. Badarpur Ghat, Distt. : Karimganj-788803 (Assam)

Ph. : 03843-269258, 269881 • Fax : 91-3843-268965

KOLKATA OFFICE : CF - 361, Salt Lake City, Sector-I, Kolkata-700064 • Ph. : 033-40046161 /62 / 63 • Fax : 91-33-40046164

Limited Review Report

To  
The Board of Directors of  
Barak Valley Cements Limited  
Debendra Nagar, Jhoombasti,  
P.O. Badarpurghat, Distt. Karimganj,  
Assam-788803

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE  
FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020 OF  
BARAK VALLEY CEMENTS LIMITED**

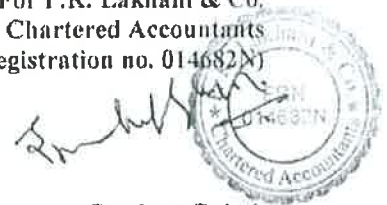
1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the third quarter and nine months ended 31<sup>st</sup> December, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 ('Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.  
Chartered Accountants  
(Firm Registration no. 014682X)



Place: Gurgaon  
Date: 12.02.2021

Sandeep Gulati  
(Partner)

M.No. 509230

UDIN:21509230AAAADA1817

Limited Review Report

To  
The Board of Directors of  
Barak Valley Cements Limited  
Debendra Nagar, Jhoombasti,  
P.O. Badarpurghat, Distt. Karimganj,  
Assam-788803

**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020 OF  
BARAK VALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the Statement') of Barak Valley Cements Limited ('the Holding Company') and its subsidiaries (the Parent and its Subsidiaries together referred to as 'the Group') for the quarter ended 31<sup>st</sup> December, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD 1/80/2019 dated 19.07.2019 ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.


4. The Statement includes the unaudited financial results of the following Subsidiaries:
- Cement International Limited (CIL)
  - Badarpur Energy Private Limited (BEPL)
  - Meghalaya Minerals and Mines Limited (MMML)
  - Goombira Tea Company Limited (GTCL)
  - Singlacherra Tea Company Private Limited (STCPL)
  - Chargola Tea Company Private Limited (CTCPL)
  - Valley Strong Cements (Assam) Limited (VSCAL)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of above 7 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML), Goombira Tea Company Limited (GTCL), Singlacherra Tea Company Private Limited (STCPL), Chargola Tea Company Private Limited (CTCPL) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement. The financial results has been reviewed by others whose review reports have been furnished to us by the other auditors at the request of the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.  
Chartered Accountants  
(Firm Registration no. 014682N)



Sandeep Gulati  
(Partner)

M. No. 509230

UDIN: 21509230AAAADB7998

Place: Gurgaon  
Date: 12.02.2021



## Statement of Unaudited Financial Results for the Quarter/ Nine months period ended 31st December, 2020

S. no.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations	3,671.40	2,692.48	3,730.09	8,576.63	11,395.71	15,496.98	3,336.09	3,159.58	3,742.24	9,434.00	11,853.57	16,200.83
	a) Revenue from Operations	10.64	11.36	25.70	40.48	90.78	136.15	16.50	17.57	27.88	52.85	98.07	139.31
	b) Other Income / (Loss)	3,682.04	2,703.84	3,755.79	8,617.11	11,486.49	15,633.13	3,952.59	3,177.15	3,770.12	9,486.85	11,951.64	16,340.14
2	Total Income (a+b)												
	Expenses:												
	a) Cost of materials consumed	982.56	894.91	1,036.19	2,777.92	3,043.83	4,190.14	768.08	719.86	775.82	2,164.44	2,345.72	3,285.25
	b) Purchase of traded goods	-	-	-	-	-	-	68.32	-	-	68.32	-	-
	c) Changes in inventories of finished goods, work - in - progress and stock-in- trade	24.97	(24.09)	(67.29)	(131.55)	(100.95)	(85.27)	(87.26)	(89.15)	(179.48)	(341.96)	(300.93)	(137.15)
	d) Employee benefits expense	318.86	330.56	330.83	952.55	948.79	1,327.08	431.77	492.90	446.39	1,318.54	1,286.52	1,732.85
	e) Finance costs	334.31	198.94	146.41	683.99	533.03	772.19	382.69	249.76	216.17	826.06	747.24	1,065.81
	f) Depreciation and amortisation expense	131.12	136.37	143.09	398.61	421.20	549.16	154.32	157.58	167.53	463.71	490.39	640.99
	g) Other expenses	1,534.75	1,204.65	2,073.34	3,697.48	6,309.78	8,442.05	1,870.46	1,524.37	2,327.96	4,573.38	7,203.45	9,612.09
	Total Expenses	3,326.57	2,741.34	3,662.57	8,379.00	11,155.68	15,195.34	3,589.38	3,055.32	3,754.39	9,072.49	11,772.39	16,199.84
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	355.46	(37.50)	93.22	238.10	330.81	437.79	363.22	121.83	15.73	414.37	179.25	140.30
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	(355.22)	(487.32)
5	Profit/ (Loss) before extraordinary items and tax (3-4)	355.46	(37.50)	93.22	238.10	330.81	437.79	363.22	121.83	15.73	414.37	534.47	627.62
6	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	355.46	(37.50)	93.22	238.10	330.81	437.79	363.22	121.83	15.73	414.37	534.47	627.62
8	Tax Expenses	39.74	0.00	23.75	39.74	91.37	15.48	39.74	-	23.75	39.74	91.37	19.88
9	Net Profit / (Loss) after Tax for the period (7-8)	315.72	(37.50)	69.47	198.36	239.44	422.31	323.47	121.83	(8.02)	374.62	443.10	607.74
10	Other Comprehensive Income net of taxes	-	-	-	-	-	(13.27)	-	-	-	-	-	(13.27)
11	Total Comprehensive Income for the Period (9+10)	315.72	(37.50)	69.47	198.36	239.44	409.04	323.47	121.83	(8.02)	374.62	443.10	594.47
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00
13	Earning per equity share of Rs.10/- each (not annualised):												
	(i) Basic	1.42	(0.17)	0.31	0.90	1.08	1.91	1.46	0.55	(0.04)	1.69	2.00	2.74
	(ii) Diluted	1.42	(0.17)	0.31	0.90	1.08	1.91	1.46	0.55	(0.04)	1.69	2.00	2.74

For Barak Valley Cements Limited



Vice Chairman &amp; Managing Director

**Notes:**

1. The above Unaudited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 12th February, 2021. Limited review of the results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, have been carried out by the Statutory Auditors of the Company.
2. The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Gombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited (VSCAL).
3. Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

**By Order of the Board  
For Barak Valley Cements Ltd.,**

**For Barak Valley Cements Limited**



**Vice Chairman & Managing Director**

**Kamakhya Chamarla  
(Vice Chairman & Managing Director)**

**Place : New Delhi**

**Date : 12.02.2021**

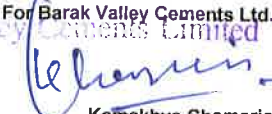
**Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter/ Nine months period ended 31st December' 2020**

S.No.	Particulars	CONSOLIDATED					
		Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1	<b>Segment Revenue:</b>						
	a) Cement	3,671.40	2,692.49	3,730.09	8,576.63	11,395.71	15,496.98
	b) Unallocated	264.69	467.09	12.15	857.37	457.86	703.85
	<b>Total</b>	<b>3,936.09</b>	<b>3,159.58</b>	<b>3,742.24</b>	<b>9,434.00</b>	<b>11,853.57</b>	<b>16,200.83</b>
	Less: Inter Segment Revenue						
	<b>Gross Revenue from Operations</b>	<b>3,936.09</b>	<b>3,159.58</b>	<b>3,742.24</b>	<b>9,434.00</b>	<b>11,853.57</b>	<b>16,200.83</b>
2	<b>Segment Results before Tax &amp; Finance Cost:</b>						
	a) Cement	680.30	147.33	262.38	898.51	863.84	1,171.11
	b) Unallocated	52.03	220.70	(30.49)	324.01	64.56	37.55
	<b>Total</b>	<b>732.33</b>	<b>368.03</b>	<b>231.89</b>	<b>1,222.52</b>	<b>928.40</b>	<b>1,208.66</b>
	Less: (i) Finance Cost	382.69	249.76	216.17	826.06	747.24	1,065.81
	(ii) Other exceptional items					(355.22)	(487.32)
	(iii) Other unallocable expenses (net)	(13.58)	(3.56)	(0.01)	(17.91)	1.91	2.55
	<b>Total Profit/(Loss) Before Tax</b>	<b>363.22</b>	<b>121.83</b>	<b>15.73</b>	<b>414.37</b>	<b>534.47</b>	<b>627.62</b>
3	<b>Segment Assets :</b>						
	a) Cement	19,168.93	18,843.06	18,537.50	19,168.93	18,537.50	18,517.06
	b) Unallocated	10,168.67	9,519.44	9,462.80	10,168.67	9,462.80	9,289.45
	<b>Total</b>	<b>29,337.60</b>	<b>28,362.50</b>	<b>28,000.30</b>	<b>29,337.60</b>	<b>28,000.30</b>	<b>27,806.51</b>
4	<b>Segment Liabilities :</b>						
	a) Cement Division	13,188.25	12,971.27	12,465.88	13,188.25	12,465.88	11,856.04
	b) Unallocated	4,240.39	3,805.76	4,151.53	4,240.39	4,151.53	4,416.14
	<b>Total</b>	<b>17,428.64</b>	<b>16,777.03</b>	<b>16,617.41</b>	<b>17,428.64</b>	<b>16,617.41</b>	<b>16,272.18</b>
5	<b>Capital Employed :</b>						
	a) Cement Division	5,980.68	5,871.79	6,071.62	5,980.68	6,071.62	6,661.03
	b) Unallocated	5,928.28	5,713.68	5,311.27	5,928.28	5,311.27	4,873.31
	<b>Total</b>	<b>11,908.96</b>	<b>11,585.47</b>	<b>11,382.89</b>	<b>11,908.96</b>	<b>11,382.89</b>	<b>11,534.33</b>

**Notes :**

- 1 On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment.

Place : New Delhi  
Date : 12.02.2021

By Order of the Board,  
For Barak Valley Cements Limited  
  
Kamakhya Chamarla  
(Vice Chairman & Managing Director)