

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी-5, "जी" ब्लॉक,
8वीं मंजिल,
बान्द्रा कुर्ला संकुल,
बान्द्रा (पूर्व),
मुंबई - 400 051
दूरध्वनि : (022)- 6668 4490
फैक्स : (022)- 6668 4491
ईमेल: headoffice.share@bankofindia.co.in



INVESTOR RELATIONS CELL
HEAD OFFICE :
Star House, C-5, "G" Block,
8th Floor (East Wing),
Bandra- Kurla Complex,
Bandra (East)
Mumbai - 400 051
Phone : (022)- 6668 4490
Fax : (022)- 6668 4491
E-Mail : headoffice.share@bankofindia.co.in

संदर्भ क्र. Ref. No.:HO:IRC:SD:2021-22: 219

दिनांक Date: 02.11.2021

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, <u>Mumbai 400 001.</u>

प्रिय महोदय/महोदया Dear Sir / Madam,

Re: **Unaudited (Reviewed) Financial Results for
the Quarter/Half Year ended 30th September, 2021**

Further to our letter Ref No.:HO:IRC:RVU:2021-22:208 dated 22.10.2021 and pursuant to the provision of Regulation 33 and other applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we advise as under:

The Board of Directors of Bank of India at its meeting held today i.e 2nd November, 2021 considered and approved the Unaudited (Reviewed) Standalone and Consolidated Financial Results of the Bank, for the quarter/half year ended 30th September, 2021. We enclose a copy of the Unaudited (Reviewed) Standalone, Consolidated Financial Results and Limited Review Report. Further, with reference to Regulation 32 and 52 of SEBI LODR, 2015 we enclose the following Quarter/Half year Statements ended on 30.09.2021:

- Statement indicating Deviation or Variation in the proceeds of issue of listed Non-Convertible Debt Securities.
- Statement indicating Deviation or Variation in Utilization of Fund Raised.

The meeting of the Board of Directors concluded at 12.00 Hrs.

This information is also available on Bank's website i.e. www.bankofindia.co.in under 'Investor Corner'.

धन्यवाद / Thanking you.

भवदीय Yours faithfully,

(Rajesh V Upadhyaya)

कंपनी सचिव Company Secretary



Encl.: As above



Annexure-A

Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Reviewed Financial Results for the Quarter/ Half year ended September 30, 2021

₹ in Lakh

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021	Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021
1	Interest earned (a)+(b)+(c)+(d)	9,52,231	9,32,131	10,79,551	18,84,362	21,02,975	40,59,944	9,58,023	9,37,432	10,85,167	18,95,455	21,13,843	40,85,383
	(a) Interest/discount on advances/bills	6,50,984	6,01,781	7,28,931	12,52,765	14,28,162	27,40,674	6,54,368	6,05,639	7,32,373	12,60,007	14,34,874	27,54,753
	(b) Income on Investments	2,79,488	2,86,079	2,90,351	5,65,567	5,70,671	11,54,779	2,81,084	2,87,347	2,91,904	5,68,431	5,73,925	11,64,837
	(c) Interest on balances with RBI and other inter bank funds	17,061	15,529	26,225	32,590	64,287	1,14,209	17,412	15,695	26,846	33,107	65,189	1,15,510
	(d) Others	4,698	28,742	34,044	33,440	39,855	50,282	5,159	28,751	34,044	33,910	39,855	50,283
2	Other Income	2,13,628	2,32,006	1,34,601	4,45,634	3,11,558	6,84,187	2,17,771	2,33,529	1,35,899	4,51,300	3,15,699	6,89,655
	TOTAL INCOME (1 + 2)	11,65,859	11,64,137	12,14,152	23,29,996	24,14,533	47,44,131	11,75,794	11,70,961	12,21,065	23,46,755	24,29,542	47,75,038
4	Interest expended	5,99,883	6,17,670	6,68,221	12,17,553	13,43,531	26,32,960	6,01,259	6,19,566	6,71,086	12,20,825	13,48,430	26,42,095
5	Operating expenses (e)+(f)	2,98,216	2,71,522	2,62,878	5,69,738	4,97,268	10,83,911	3,04,122	2,78,130	2,66,768	5,82,252	5,05,962	11,00,635
	(e) Employees cost	1,73,644	1,70,933	1,50,277	3,44,577	2,95,332	6,47,299	1,75,070	1,72,349	1,51,560	3,47,419	2,97,999	6,52,886
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1,24,572	1,00,589	1,12,601	2,25,161	2,01,936	4,36,612	1,29,052	1,05,781	1,15,208	2,34,833	2,07,963	4,47,749
6	TOTAL EXPENSES (4)+(5) (excluding Provisions and Contingencies)	8,98,099	8,89,192	9,31,099	17,87,291	18,40,799	37,16,871	9,05,381	8,97,696	9,37,854	18,03,077	18,54,392	37,42,730
7	OPERATING PROFIT (3)-(6) (Profit before Provisions and	2,67,760	2,74,945	2,83,053	5,42,705	5,73,734	10,27,260	2,70,413	2,73,265	2,83,212	5,43,678	5,75,151	10,32,307
8	Provisions (other than tax) and of which provision for Non-performing Assets	89,380	1,65,236	2,04,515	2,54,616	3,61,951	7,03,588	89,748	1,65,618	2,04,705	2,55,366	3,62,504	7,04,526
		24,092	87,327	2,13,387	1,11,419	2,90,049	6,61,254	25,289	87,398	2,13,685	1,12,687	2,90,702	6,64,795
9	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	1,78,380	1,09,709	78,538	2,88,089	2,11,783	3,23,672	1,80,665	1,07,647	78,506	2,88,312	2,12,647	3,27,781
11	Tax Expense	73,282	37,709	25,960	1,10,991	74,845	1,07,642	73,457	37,818	25,969	1,11,275	74,964	1,07,903
12	Net Profit/(Loss) from Ordinary Activities after tax (7)-(8)-(11)	1,05,098	72,000	52,578	1,77,098	1,36,938	2,16,030	1,07,208	69,829	52,537	1,77,037	1,37,683	2,19,878
	Less : Minority Interest	-	-	-	-	-	-	-48	18	-79	(30)	(151)	(219)
	Add : Share of earnings in Associates	-	-	-	-	-	-	47	3,726	1,731	3,773	1,091	(11,822)
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit/(Loss) for the period	1,05,098	72,000	52,578	1,77,098	1,36,938	2,16,030	1,07,303	73,537	54,347	1,80,840	1,38,925	2,08,275
15	Paid-up equity share capital (Face value ₹ 10/-)	4,10,431	3,69,883	3,27,766	4,10,431	3,27,766	3,27,766	4,10,431	3,69,883	3,27,766	4,10,431	3,27,766	3,27,766
16	Reserves excluding Revaluation Reserves						36,15,613						37,39,795



Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021	Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021
17	Analytical Ratios												
	(i) Percentage of shares held by Government of India	81.41%	90.34%	89.10%	81.41%	89.10%	89.10%	81.41%	90.34%	89.10%	81.41%	89.10%	89.10%
	(ii) Capital Adequacy Ratio (Basel III)	17.05%	15.07%	12.80%	17.05%	12.80%	14.93%	17.67%	15.71%	13.45%	17.67%	13.45%	15.55%
	(a) CET 1 Ratio	13.43%	11.52%	9.67%	13.43%	9.67%	11.51%	14.08%	12.18%	10.34%	14.08%	10.34%	12.16%
	(b) Additional Tier 1 Ratio	0.45%	0.45%	0.00%	0.45%	0.00%	0.45%	0.45%	0.45%	0.00%	0.45%	0.00%	0.44%
	(iii) Earnings per Share (EPS)												
	a)												
	Basic EPS	2.74	2.14	1.60	4.91	4.18	6.59	2.80	2.18	1.66	5.02	4.24	6.36
	Diluted EPS (before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (Not annualised)) (₹)	2.74	2.14	1.60	4.91	4.18	6.59	2.80	2.18	1.66	5.02	4.24	6.35
	b)												
	Basic EPS	2.74	2.14	1.60	4.91	4.18	6.59	2.80	2.18	1.66	5.02	4.24	6.36
	Diluted EPS (after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)) (₹)	2.74	2.14	1.60	4.91	4.18	6.59	2.80	2.18	1.66	5.02	4.24	6.35
	NPA Ratios												
	(iv) (a) Amount of gross non-performing assets	50,27,013	56,04,163	56,23,176	50,27,013	56,23,176	56,53,495						
	(b) Amount of net non-performing	10,57,622	12,42,413	10,44,371	10,57,622	10,44,371	12,26,203						
	(c) Percentage of gross NPAs (%)	12.00%	13.51%	13.79%	12.00%	13.79%	13.77%						
	(d) Percentage of net NPAs (%)	2.79%	3.35%	2.89%	2.79%	2.89%	3.35%						
	(v) Return on Assets (Annualised) (%)	0.53%	0.37%	0.28%	0.45%	0.37%	0.28%						
	(vi) Net Worth	34,15,758	28,08,959	22,49,772	34,15,758	22,49,772	27,61,074	35,33,925	29,25,558	23,68,847	35,33,925	23,68,847	28,73,816
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-						
	(viii) Capital Redemption Reserve	-	-	-	-	-	-						
	(ix) Debt-equity ratio	0.26	0.28	0.25	0.26	0.25	0.30						
	(x) Total debts to total assets (%)	3.30%	4.17%	2.48%	3.30%	2.48%	4.47%						

Total debts represents Total borrowings of the bank. Debt represents borrowings with residual maturity of more than one year.



Segment Information
Part A: Business Segments

₹ in Lakh

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Half Year ended		Year ended	Quarter ended		Half Year ended		Year ended		
		Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021	Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021
1	Segment Revenue												
	a) Treasury Operations	3,94,104	4,65,024	3,84,359	8,59,128	8,34,309	16,55,879	3,94,104	4,65,024	3,84,359	8,59,128	8,34,309	16,55,579
	b) Wholesale Banking Operations	3,64,718	3,29,474	4,13,435	6,94,192	8,22,970	15,53,121	3,70,591	3,35,289	4,13,435	7,05,880	8,22,970	15,76,037
	c) Retail Banking Operations	4,07,825	3,46,581	3,88,678	7,54,406	7,30,872	15,10,047	4,07,825	3,46,581	3,94,632	7,54,406	7,42,294	15,10,047
	d) Unallocated	1	23,763	28,348	23,764	28,348	28,348	4,063	24,772	29,307	28,835	31,935	36,639
	T o t a l	11,66,648	11,64,842	12,14,820	23,31,490	24,16,499	47,47,395	11,76,583	11,71,666	12,21,733	23,48,249	24,31,508	47,78,302
	Less : Inter Segment Revenue	789	705	668	1,494	1,966	3,264	789	705	668	1,494	1,966	3,264
	Net Segment Revenue (Income)	11,65,859	11,64,137	12,14,152	23,29,996	24,14,533	47,44,131	11,75,794	11,70,961	12,21,065	23,46,755	24,29,542	47,75,038
2	Segment Results- Profit/(Loss) before tax												
	a) Treasury Operations	1,60,230	2,34,757	1,12,507	3,94,987	3,06,297	5,47,024	1,60,303	2,38,457	1,14,237	3,98,760	3,07,388	5,34,902
	b) Wholesale Banking Operations	92,041	-79,026	(1,13,358)	13,015	(1,59,497)	(1,46,693)	93,208	(78,014)	(1,13,357)	15,194	(1,59,496)	(1,43,825)
	c) Retail Banking Operations	24,978	-39,426	84,295	(14,448)	96,206	(1,567)	24,968	(39,416)	84,961	(14,448)	97,509	(1,567)
	d) Unallocated	(98,869)	-6,595	(4,906)	(1,05,465)	(31,223)	(75,092)	(97,719)	(9,672)	(5,525)	(1,07,391)	(31,512)	(73,332)
	T o t a l	1,78,380	1,09,709	78,538	2,88,089	2,11,783	3,23,672	1,80,760	1,11,355	80,316	2,92,115	2,13,889	3,16,178
	Less : i) Other Un-allocable expenditure	-	-	-	-	-	-	-	-	-	-	-	-
	ii) Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Profit Before Tax	1,78,380	1,09,709	78,538	2,88,089	2,11,783	3,23,672	1,80,760	1,11,355	80,316	2,92,115	2,13,889	3,16,178
	Tax Expense	73,282	37,709	25,960	1,10,991	74,845	1,07,642	73,457	37,818	25,969	1,11,275	74,964	1,07,903
	Net Profit after Tax	1,05,098	72,000	52,578	1,77,098	1,36,938	2,16,030	1,07,303	73,537	54,347	1,80,840	1,38,925	2,08,275
3	Segment Assets												
	a) Treasury Operations	2,71,31,187	2,92,84,886	2,65,21,843	2,71,31,187	2,65,21,843	2,77,68,887	2,72,44,678	2,93,98,330	2,66,44,475	2,72,44,678	2,66,44,475	2,78,78,605
	b) Wholesale Banking Operations	2,20,40,854	2,20,79,444	2,26,08,395	2,20,40,854	2,26,08,395	2,37,98,782	2,23,18,468	2,23,13,796	2,26,08,394	2,23,18,468	2,26,08,394	2,40,30,078
	c) Retail Banking Operations	1,89,79,502	1,81,53,378	1,70,52,473	1,89,79,502	1,70,52,473	1,85,13,874	1,89,79,502	1,81,53,378	1,72,79,390	1,89,79,502	1,72,79,390	1,85,13,874
	d) Unallocated	24,97,181	25,32,486	25,12,262	24,97,181	25,12,262	25,04,102	28,92,355	29,03,345	28,13,213	28,92,355	28,13,213	28,56,453
	T o t a l	7,06,48,724	7,20,50,194	6,86,94,973	7,06,48,724	6,86,94,973	7,25,85,645	7,14,35,003	7,27,68,849	6,93,45,472	7,14,35,003	6,93,45,472	7,32,79,010
4	Segment Liabilities												
	a) Treasury Operations	2,57,11,057	2,79,71,581	2,54,09,129	2,57,11,057	2,54,09,129	2,66,00,092	2,57,11,057	2,79,71,581	2,54,09,129	2,57,11,057	2,54,09,129	2,66,00,092
	b) Wholesale Banking Operations	2,48,55,921	2,49,27,587	2,52,17,190	2,48,55,921	2,52,17,190	2,54,59,541	2,51,29,295	2,51,58,495	2,52,17,190	2,51,29,295	2,52,17,190	2,56,87,242
	c) Retail Banking Operations	1,40,58,066	1,35,62,378	1,28,44,938	1,40,58,066	1,28,44,938	1,51,08,044	1,40,58,066	1,35,62,378	1,30,72,720	1,40,58,066	1,30,72,720	1,51,08,044
	d) Unallocated	7,17,897	6,34,314	7,14,846	7,17,897	7,14,846	5,49,409	10,99,134	9,92,102	10,04,997	10,99,134	10,04,997	8,85,609
	T o t a l	6,53,42,941	6,70,95,860	6,41,86,103	6,53,42,941	6,41,86,103	6,77,17,086	6,59,97,552	6,76,84,556	6,47,04,036	6,59,97,552	6,47,04,036	6,82,80,987
5	Capital Employed												
	(Segment Assets - Segment Liabilities)												
	a) Treasury Operations	14,20,129	13,13,305	11,12,714	14,20,129	11,12,714	11,68,795	15,33,621	14,26,748	12,35,345	15,33,621	12,35,345	12,78,513
	b) Wholesale Banking Operations	(28,15,066)	(28,48,143)	(26,08,795)	(28,15,066)	(26,08,795)	(16,60,759)	(28,10,827)	(28,44,699)	(26,08,795)	(28,10,827)	(26,08,795)	(16,57,164)
	c) Retail Banking Operations	49,21,436	45,91,000	42,07,535	49,21,436	42,07,535	34,05,830	49,21,436	45,91,000	42,06,670	49,21,436	42,06,670	34,05,830
	d) Unallocated	17,79,284	18,98,172	17,97,416	17,79,284	17,97,416	19,54,693	17,93,222	19,11,244	18,08,216	17,93,221	18,08,216	19,70,844
	T o t a l	53,05,783	49,54,334	45,08,870	53,05,783	45,08,870	48,68,559	54,37,451	50,84,293	46,41,436	54,37,451	46,41,436	49,98,023



Part B: Geographical Segments

₹ in Lakh

Particulars	Standalone						Consolidated						
	Quarter ended			Half Year ended			Year ended	Quarter ended			Half Year ended		Year ended
	Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021	Reviewed 30.09.2021	Reviewed 30.06.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Reviewed 30.09.2020	Audited 31.03.2021	
I Revenue													
a) Domestic	11,17,646	11,26,990	11,56,116	22,44,636	22,83,095	45,19,785	11,21,707	11,28,000	11,57,075	22,49,707	22,86,682	45,27,776	
b) International	48,213	37,147	58,036	85,360	1,31,438	2,24,346	54,086	42,962	63,990	97,048	1,42,860	2,47,262	
Total	11,65,859	11,64,137	12,14,152	23,29,996	24,14,533	47,44,131	11,75,793	11,70,962	12,21,065	23,46,755	24,29,542	47,75,038	
II Assets													
a) Domestic	6,01,53,334	6,12,68,975	5,86,06,630	6,01,53,334	5,86,06,630	6,41,26,529	6,06,48,853	6,17,41,063	5,90,18,461	6,06,48,853	5,90,18,461	6,45,77,268	
b) International	1,04,95,390	1,07,81,219	1,00,88,343	1,04,95,390	1,00,88,343	84,59,116	1,07,86,150	1,10,27,786	1,03,27,011	1,07,86,150	1,03,27,011	87,01,742	
Total	7,06,48,724	7,20,50,194	6,86,94,973	7,06,48,724	6,86,94,973	7,25,85,645	7,14,35,003	7,27,68,849	6,93,45,472	7,14,35,003	6,93,45,472	7,32,79,010	

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

a) Expenses directly attributable to particular segment are allocated to the relative segment.

b) Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

Statement of Assets and Liabilities						
Particulars	₹ in Lakh					
	Standalone			Consolidated		
	Reviewed 30.09.2021	Audited 31.03.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Audited 31.03.2021	Reviewed 30.09.2020
CAPITAL AND LIABILITIES						
Capital	4,10,431	3,27,766	3,27,766	4,10,431	3,27,766	3,27,766
Reserves and Surplus	48,95,352	42,40,793	41,81,104	50,27,022	43,70,257	43,13,670
Share application Money pending for allotment	-	3,00,000	-	-	3,00,000	-
Minority Interest	-	-	-	15,388	15,931	15,800
Deposits	6,12,96,125	6,27,11,356	6,07,52,901	6,15,21,030	6,29,09,836	6,09,49,504
Borrowings	23,31,038	32,46,411	17,00,752	23,51,701	32,46,411	17,00,752
Other Liabilities and provisions	17,15,778	17,59,319	17,32,450	21,09,431	21,08,809	20,37,980
TOTAL	7,06,48,724	7,25,85,645	6,86,94,973	7,14,35,003	7,32,79,010	6,93,45,472
ASSETS						
Cash and balances with Reserve Bank of India	46,34,830	60,69,757	42,13,113	46,56,575	60,93,038	42,31,367
Balances with bank and Money at call and short notice	70,52,093	65,88,310	60,41,542	70,86,470	65,76,325	60,34,107
Investments	1,72,34,989	1,87,25,285	1,82,06,357	1,77,22,408	1,91,69,301	1,86,21,092
Advances	3,78,72,744	3,65,68,652	3,61,76,714	3,80,78,314	3,67,66,735	3,63,66,019
Fixed Assets	8,91,191	8,91,413	8,89,339	8,98,978	9,00,140	8,98,179
Other Assets	29,62,876	37,42,228	31,67,908	29,92,258	37,73,472	31,94,708
TOTAL	7,06,48,724	7,25,85,645	6,86,94,973	7,14,35,003	7,32,79,010	6,93,45,472



Cash Flow Statement						
Particulars	₹ in Lakh					
	Standalone			Consolidated		
	Reviewed 30.09.2021	Audited 31.03.2021	Reviewed 30.09.2020	Reviewed 30.09.2021	Audited 31.03.2021	Reviewed 30.09.2020
A. Cash Flow from Operating Activities:						
Net Profit before taxes	2,88,088	3,23,672	2,11,783	2,92,116	3,16,178	2,13,889
Adjustment for:						
Amortisation/Depreciation on Investments	1,880	56,303	17,111	1,880	56,303	17,111
Profit on sale/redemption of investments in Joint Venture	-	-	-	-	-	-
Depreciation on Fixed Assets	18,707	37,220	17,836	19,214	38,009	18,264
(Profit)/Loss on sale of Fixed Assets	(25,062)	(6,005)	(100)	(25,062)	(6,021)	(112)
(Profit)/Loss on Revaluation of Investments	13,978	59,962	20,485	13,978	59,962	20,485
Provision for NPA	1,11,419	6,61,254	2,90,049	1,12,687	6,64,795	2,90,701
Provision for Standard Assets	1,56,391	(4,074)	70,583	1,55,872	(7,089)	70,483
Provision for Other assets	(3,418)	19,506	(1,882)	(3,417)	19,917	(1,882)
Interest on AT 1 & Tier II Capital bonds	34,295	65,384	33,965	34,295	65,384	33,966
Dividend received	(1,213)	(2,520)	(471)	(1,213)	(2,220)	(471)
Adjustment for:						
Increase / (Decrease) in Deposits	(14,15,231)	71,60,858	52,02,403	(13,88,805)	71,71,193	52,10,861
Increase/ (Decrease) in Borrowings	(9,45,372)	(7,34,036)	(21,44,494)	(9,24,709)	(7,34,036)	(21,44,494)
Increase / (Decrease) in Other Liabilities & Provisions	(1,88,235)	(65,485)	(1,30,829)	(1,45,213)	19,322	(93,983)
(Increase) / Decrease in Investments	14,74,737	(29,79,530)	(23,84,563)	14,34,808	(30,65,098)	(24,25,306)
(Increase) / Decrease in Advances	(14,15,511)	(3,41,576)	4,21,567	(14,24,267)	(3,67,121)	4,07,688
(Increase) / Decrease in Other Assets	5,83,295	(5,15,527)	37,272	5,81,329	(5,18,305)	39,071
Taxes (Paid) / Refund	85,059	70,900	1,26,807	88,602	75,627	1,26,480
Net Cash Flow from Operating Activities (A)	(12,26,192)	38,06,306	17,87,521	(11,77,906)	37,86,800	17,82,749
B. Cash Flow from Investing Activities:						
Purchase of Fixed Assets	(18,567)	(32,759)	(12,913)	(17,589)	(34,900)	(14,255)
Sale of Fixed Assets	21,996	1,274	-	21,576	1,907	-
Sale / Redemption / Additional investment in Subsidiaries/Jt Ventures/Associates (Net)	(300)	(4,722)	(2,091)			
Dividend Received	1,213	2,520	471	1,213	2,220	471
Impact of Consolidation				(3,773)	11,822	(1,091)
Minority Interest				(544)	790	658
Net Cash Flow from Investing Activities (B)	4,342	(33,686)	(14,532)	883	(18,160)	(14,216)
C. Cash Flow from Financing Activities:						
Equity Share Capital	40,547	-	-	40,547	0	-
Share Premium	2,14,454	-	-	2,14,454	-	-
Share Application Money	-	3,00,000	-	-	3,00,000	-
Issue / (Redemption) of Tier II Bonds (Net)	30,000	5,200	(1,30,000)	30,000	5,200	(1,30,000)
Dividend Paid	-	-	-	-	-	-
Interest paid on AT 1 & Tier II Bonds	(34,295)	(65,384)	(33,965)	(34,295)	(65,384)	(33,965)
Net Cash flow from Financing Activities (C)	2,50,706	2,39,816	(1,63,965)	2,50,706	2,39,816	(1,63,965)
Net Increase in Cash & Cash Equivalents A+B+C	(9,71,144)	40,12,436	16,09,024	(9,26,317)	40,08,456	16,04,568
Cash and Cash Equivalents as on 1st April	1,26,58,066	86,45,630	86,45,630	1,26,69,362	86,60,906	86,60,906
Cash and Cash Equivalents as on date	1,16,86,922	1,26,58,066	1,02,54,654	1,17,43,045	1,26,69,362	1,02,65,474



Notes:-

1. The above Standalone and Consolidated Financial Results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their respective meetings held on November 2, 2021. The same have been subjected to review by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India and as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Amended).
2. a) The above financial results for the quarter and half year ended September 30, 2021 have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Restructured Assets and Investment Depreciation in accordance with extant guidelines of Reserve Bank of India (RBI) on Prudential norms for 'Income Recognition, Asset Classification and Provisioning'. Provision for Employee Benefits have been made on actuarial basis. Other usual and necessary Provisions have been made on estimated basis for quarter/half year as per RBI's specific directions, judicial pronouncements and applicable Accounting Standards.

b) Pending amendment to Bank of India Employees' Pension Regulations, provision for enhancement in family pension has been made on estimated basis.
3. There is no change in the Significant Accounting Policies followed during the quarter and half year ended September 30, 2021 as compared to those followed in the previous financial year ended March 31, 2021.
4. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard – 21 "Consolidated Financial Statements", Accounting Standard – 23 "Accounting for Investments in Associates in Consolidated Financial Statements", and Accounting Standard – 27 "Financial Reporting of Interest in Joint Venture" issued by The Institute of Chartered Accountants of India.
5. In accordance with SEBI (LODR) Regulations, 2015, for the purpose of Consolidated Financial Results for the quarter ended September 30, 2021, minimum eighty percent of each of consolidated revenue, assets and profits have been subject to review.
6. The Consolidated Financial Results comprise the financial results of 4 Domestic Subsidiaries, 4 Overseas Subsidiaries, 1 Joint venture and 6 Associates as under:

Subsidiaries:

- a. BOI Shareholding Limited
- b. BOI AXA Investment Managers Private Limited
- c. BOI AXA Trustee Services Private Limited
- d. BOI Merchant Bankers Limited
- e. PT Bank of India Indonesia TBK
- f. Bank of India (Tanzania) Limited
- g. Bank of India (New Zealand) Limited
- h. Bank of India (Uganda) Limited

Joint Venture:

- a. Star Union Dai-ichi Life Insurance Company Limited

Associates:

- a. Madhya Pradesh Gramin Bank
- b. Vidharbha Konkan Gramin Bank
- c. Aryavart Bank
- d. Indo Zambia Bank Limited



- e. STCI Finance Limited
f. ASREC (India) Limited

7. Government of India had infused ₹ 3,000 Crore towards preferential allotment of equity shares on March 31, 2021 for which the Bank has issued and allotted 42,11,70,854 equity shares of ₹ 10 each fully paid up at an issue price of ₹ 71.23 per share on June 11, 2021.
8. The Bank has raised Equity Share Capital of ₹ 2,550.01 Crore through Qualified Institutions Placement on August 31, 2021. The Bank has issued and allotted 40,54,71,866 equity shares of ₹ 10/- each at a premium of ₹ 52.89 per share to the investors.
9. The spread of COVID-19 across the globe has resulted in significant decline in Indian as well as global economic activities and increase in volatility in financial markets. Major challenges for the Bank would arise from extended working capital cycles and probability of increase in customer defaults. The extent to which the COVID-19 pandemic will impact the Bank's results will depend on future developments, which are highly uncertain including the new strains of COVID-19 pandemic, action to contain the spread or mitigate the impact, and regulatory packages, if any. The management, however, believes that there would not be any significant impact on Bank's performance in future and going concern assumptions.
10. As per RBI Circular No.DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, as on September 30, 2021 Bank holds additional Provision of ₹ 1,492.87 Crore (Current quarter ₹ 595.62 Crore) in respect of 11 borrower accounts, where the viable Resolution Plan has not been implemented within 180 days/365 days of review period.
11. Details of the resolution plan implemented under the Resolution Framework for COVID-19 Stress as per RBI Circular No. DOR.No.BP.BC./3/21.04.048/2020-21 dated August 6, 2020 are given below:

(₹ in Crore except number of accounts)

Type of Borrower	Number of accounts where resolution plan has been implemented under this window	Exposure of accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution
	(A)	(B)	(C)	(D)	(E)
Personal Loans	64,523	5,649.09	--	--	564.90
Corporate Persons*	1,09,675	5,561.91	--	--	556.19
of which, MSMEs	1,09,652	3,007.80	--	--	300.78
Others	133	39.08	--	--	3.90
Total	1,74,331	11,250.08	--	--	1,124.99



*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

There were 28,293 borrower accounts having an aggregate exposure of ₹ 655.37 Crore to the Bank, where the resolution plan has been implemented under RBI's Resolution Framework 1.0 dated August 6, 2020 and now modified under RBI's Resolution Framework 2.0 dated May 5, 2021 for Individuals and Small Businesses.

(₹ in Crore except number of accounts)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year (B)	Of (A), amount written off during the half-year (C)	Of (A), amount paid by the borrowers during the half-year (D)	Exposure to accounts classified as Standard consequent to implementation of the resolution plan - Position as at the end of this half-year (E)
	(A)	(B)	(C)	(D)	(E)
Personal Loans	127.28	1.22	--	2.41	131.01
Corporate Persons*	525.88	14.76	--	27.25	524.36
of which, MSMEs	525.88	14.76	--	27.25	524.36
Others	--	--	--	--	--
Total	653.16	15.98	--	29.66	655.37

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

(ii) Details of resolution plan implemented under the RBI Resolution Framework- 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses dated May 5, 2021 are given below:

(₹ in Crore except number of accounts)

Sr. No.	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	73,185	1,37,828	25,628
(B)	Number of account where resolution plan has been implemented under this window	59,580	1,05,178	19,821
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	5,092	1,651	1,703
(D)	Of (C), aggregate amount of debt that was converted into other securities	--	--	--
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	--	--	--
(F)	Increase in provisions on account of the implementation of the resolution plan	503	162	147



12. In accordance with RBI circular no.DBRNo.BP.BC.18/21.04.048/2018-19 dated January 1, 2019 "Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances":

No. of accounts restructured	Amount (₹ in Crore)
76,309	1,904.38

13. Bank was holding 100% provision in a particular account, recovery of which is under dispute with another PSU Bank. The account has been reported as fraud to RBI. RBI vide its communication ref. no. DoS.Co.SSM(BOI)/6557/13.37.007/2019-20 dated April 13, 2020 permitted the Bank to maintain provision of 50% of the disputed amount on an ongoing basis subject to certain conditions. Accordingly, the Bank holds provision of ₹145.81 Crore (being 50% of the outstanding amount) for the said disputed amount.
14. In accordance with the RBI guidelines, during the quarter ended June 30, 2021, Bank has shifted Central Government securities with a book value of ₹ 8,109.09 Crore and State Government securities with a book value of ₹ 7,495.41 Crore from HTM to AFS category. Further, Bank has shifted from AFS to HTM category, Central Government securities with a book value of ₹ 2,640.87 Crore after providing for shifting loss of ₹ 80.84 Crore. Venture Capital Fund for an amount of ₹ 12.53 Crore has been shifted from HTM to AFS category.
15. The Honourable Supreme Court of India vide an interim order dated September 3, 2020 had directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which has been complied with by the Bank. The said interim order stood vacated on March 23, 2021 and the Bank continued with the asset classification of borrowers as per the extant RBI instructions/IRAC norms. In view of this, the results for the half year ended September 30, 2021 may not be comparable with the corresponding half year ended September 30, 2020.
16. In respect of RBI referred NCLT accounts (List 1 & 2) as on September 30, 2021, Bank holds 100% provision of the outstanding value of ₹ 4,178.71 Crore.
17. Other Income includes profit/loss on sale of assets, profit/loss on revaluation of investments (net), earnings from foreign exchange and derivative transactions, income from sale of PSLC certificates, recoveries from accounts previously written off, dividend income, etc.
18. The Bank has redeemed Tier-II Bonds Series XIII amounting to ₹ 1,500 Crore by exercising call option on July 7, 2021. Further, Bank has raised Tier II Bonds Series XV amounting to ₹1,800 Crore on September 30, 2021.
19. The Bank has purchased Priority Sector Lending Certificate (PSLCs) for Agriculture portfolio amounting to ₹ 2,000 Crore during the half year ended September 30, 2021 (Current Quarter ₹ NIL) costing ₹ 46.07 Crore to bridge the gap in Agriculture portfolio.
20. Provision Coverage Ratio of the Bank as on September 30, 2021 is 87.81% (86.24% as on March 31, 2021).



V Sankar Aiyar & Co. Chartered Accountants 2-C Court Chambers, 35, New Marine Lines, Mumbai, Maharashtra-400020	Laxmi Tripti & Associates Chartered accountants 2/9, Shireen complex, BDA Colony, KOH-E-FIZA, Bhopal-462001	Mukund M Chitale & Co. Chartered Accountants Second Floor, Kanpur House, Paranjape B Scheme Road No 1, Vile Parle East, Mumbai- 400057
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Independent Auditors' Review Report on Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021 of Bank of India pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Bank of India,
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Bank of India ("The Bank")** for the quarter and half year ended September 30, 2021 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations"). The Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The disclosures relating to Pillar 3 disclosure as at September 30, 2021 including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. These unaudited Standalone Financial Results incorporate the relevant returns of 20 domestic branches and Treasury branch reviewed by us, 21 foreign branches reviewed by other auditors specially appointed for this purpose and un-reviewed returns in respect of 5065 domestic branches and 1 foreign branch. These review reports cover 52.47% of the advance's portfolio (excluding outstanding of asset recovery branches and food credit advance) of the Bank,



55.86% of non-performing asset of the Bank and the investment portfolio of the Treasury Branch of the Bank. Apart from these review reports, in the conduct of our review at Head Office/Controlling Offices, we have also relied upon various information and returns received from these un-reviewed branches / other offices of the Bank and generated through centralised data base at Bank's Head Office.

5. Based on our review conducted as above and subject to limitation in scope as mentioned in Paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. We draw attention to the following: -

Note No.9 regarding impact of COVID-19 pandemic. The situation continues to be uncertain and the Bank is evaluating the situation and impact on its Domestic & International business operations on an on-going basis;

Our conclusion is not modified in respect of this matter.

7. Other Matters: -

The Statement includes comparative figures for the corresponding quarter and half year ended September 30, 2020 which were reviewed by the predecessor joint auditors in which they had expressed an unmodified conclusion vide their report dated 6th November 2020 and we have relied on the same.

<p>For V Sankar Aiyar & Co. Chartered Accountants (FRN:109208W)</p> <p><i>S Nagabushanam</i></p>  <p>CA S Nagabushanam Partner M. No.107022 UDIN:21107022AAAABF8667</p>	<p>For Laxmi Tripti & Associates Chartered Accountants (FRN:009189C)</p>   <p>CA Rajesh Kumar Gupta Partner M. No.077204 UDIN:21077204AAAAE08263</p>	<p>For Mukund M Chitale & Co. Chartered Accountants (FRN: 106655W)</p>   <p>CA Nilesh RS Joshi Partner M. No. 114749 UDIN: 21114749AAAAAR9829</p>
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Place: Mumbai

Dated: November 2, 2021

V Sankar Aiyar & Co. Chartered Accountants 2-C Court Chambers, 35, New Marine Lines, Mumbai, Maharashtra-400020	Laxmi Tripti & Associates Chartered accountants 2/9, Shireen complex, BDA Colony, KOH-E-FIZA, Bhopal-462001	Mukund M Chitale & Co. Chartered Accountants Second Floor, Kanpur House, Paranjape B Scheme Road No 1, Vile Parle East, Mumbai- 400057
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Independent Auditor's Review Report On Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2021 of Bank of India Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Bank of India

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Bank of India** ("the **Parent**") and its subsidiaries (the Parent and its subsidiaries together referred to as "the **Group**"), its jointly controlled entities and its share of the net profit/(loss) after tax of its associates for the quarter and half-year ended September 30,2021 ("the **Statement**"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at September 30,2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of Bank's personnel and analytical procedures applied to financial data and thus



provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4) The Consolidated Statement includes the results of the following group entities:

I. Subsidiaries:

- i. BOI Shareholding Ltd.
- ii. BOI AXA Investment Managers Private Limited
- iii. BOI AXA Trustee Services Private Limited
- iv. BOI Merchant Bankers Ltd.
- v. PT Bank of India Indonesia TBK
- vi. Bank of India (Tanzania) Ltd.
- vii. Bank of India (New Zealand) Ltd.
- viii. Bank of India (Uganda) Ltd.

II. Joint Venture:

- i. Star Union Dai-Ichi Life Insurance Company Limited

III. Associates:

- i. Madhya Pradesh Gramin Bank
- ii. Vidharbha Konkan Gramin Bank
- iii. Aryavart Bank
- iv. Indo- Zambia Bank Ltd.
- v. STCI Finance Ltd.
- vi. ASREC (India) Ltd.

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at September 30,2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.



- 6) We draw attention to
- a. Note No.9 regarding impact of COVID-19 pandemic. The situation continues to be uncertain and the Bank is evaluating the situation and impact on its Domestic & International business operations on an ongoing basis.
Our opinion is not modified in respect of these matters.
- 7) We did not review the interim financial results of 21 foreign branches included in the unaudited standalone interim financial results of the entities included in the Group, whose results reflect total assets of Rs 1,04,871.80 crores as at 30th September, 2021 and total revenues of Rs 485.80 Crores and Rs 855.40 Crores for the quarter and half year ended 30th September, 2021 respectively and total net profit after tax of Rs 264.18 Crores and Rs 441.69 Crores for the quarter and half year ended 30th September, 2021, as considered in the respective unaudited standalone interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the branch auditors and other auditors whose reports have been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 7 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs 3,763.69 Crores as at 30th September, 2021 and total revenues of Rs 26.33 Crores and Rs 94.48 Crores for the quarter and half year ended 30th September 2021 respectively and total net profit after tax of Rs 11.60 Crores and Rs 20.90 Crores for the quarter and half year ended 30th September, 2021 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net loss of Rs 1.15 Crores and net profit after tax of Rs 25.65 Crores for the quarter and half year ended 30th September, 2021 respectively, as considered in the unaudited consolidated financial results, in respect of 4 associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

- 8) The unaudited consolidated financial results includes the interim financial results which have not been reviewed of 5,065 branches including 1 foreign branch, included in the unaudited standalone financial results of the entities included in the Group, whose results reflect total assets of Rs 2,29,758.39 Crores as at 30th September, 2021 and total revenues of Rs 4,042.94

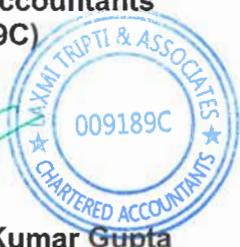


Crores and Rs 7,728.13 Crores for the quarter and half year ended 30th September, 2021 respectively, as considered in the respective unaudited standalone financial results of the entities included in the Group. In the conduct of our review at Head Office/Controlling Offices we have relied upon various information and returns received from these un-reviewed branches/other offices of the bank and generated through centralized data base at Banks Head Office.

The unaudited consolidated financial results includes the interim financial results of 1 subsidiary and 1 jointly controlled entity, which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs 3,831.63 Crores as at 30th September, 2021 and total revenue of Rs 35.04 Crores and Rs 38.19 Crores for the quarter and half year ended 30th September, 2021 respectively and total net profit after tax of Rs 9.70 Crores and net loss of Rs 21.40 Crores for the quarter and half year ended 30th September, 2021 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs 10.73 Crores and Rs 21.19 Crores for the quarter and half year ended 30th September, 2021 respectively, as considered in the unaudited consolidated financial results, in respect of 2 associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

- 9) The Statement includes comparative figures for the corresponding quarter and half year ended September 30, 2020 which were reviewed by the predecessor joint auditors in which they had expressed an unmodified conclusion vide their report dated 6th November 2020 and we have relied on the same.

<p>For V Sankar Aiyar & Co. Chartered Accountants (FRN:109208W)</p>   <p>CA S Nagabushanam Partner M. No.107022 UDIN:21107022AAAABG2989</p>	<p>For Laxmi Tripti & Associates Chartered Accountants (FRN:009189C)</p>   <p>CA Rajesh Kumar Gupta Partner M. No.077204 UDIN:21077204AAAAP3784</p>	<p>For Mukund M Chitale & Co. Chartered Accountants (FRN: 106655W)</p>   <p>CA Nilesh RS Joshi Partner M. No. 114749 UDIN: 21114749AAAAS3854</p>
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Place: Mumbai

Dated: November 2, 2021



Statement indicating Deviation or Variation in Utilization of Fund Raised

As per Regulation 32(1) of SEBI (LODR) Regulations, 2015 and SEBI vide Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Name of listed entity	Bank of India					
Mode of Fund Raising	Qualified Institutional Placement (QIP)					
Date of Raising Funds	Allotment date – 30-08-2021					
Amount Raised	Rs. 2550.01 Crores					
Report filed for Quarter ended	30.09.2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	i. Augmenting the Bank's Tier I Capital to support growth plans and to enhance the business of our Bank; and/or, ii. Any other purpose as may be permissible under the applicable laws.					
Original Subject	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Same as Above	Not Applicable					
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed. or (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.						

Date: 02/11/2021



(Sankar Sen)
Deputy General Manager &
Chief Financial Officer

Statement indicating Deviation or Variation in the proceeds of issue of listed Non-Convertible Debt Securities

As per Regulation 52(7) of SEBI (LODR) Regulations, 2015 and SEBI/HO/DDHS/08/2020 dated 17th Jan, 2020

Name of listed entity							Bank of India
Mode of Fund Raising							Private Placement
Type of Instruments							Non -Convertible Debenture
Date of Raising Funds							As per Annexure
Amount Raised							As per Annexure
Report filed for half year ended							30.09.2021
Is there a Deviation / Variation in use of funds raised?							No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?							Not Applicable
If yes, details of the approval so required?							Not Applicable
Date of approval							Not Applicable
Explanation for the Deviation / Variation							Not Applicable
Comments of the audit committee after review							Not Applicable
Comments of the auditors, if any							Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Subject	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any	
Not Applicable							
Deviation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed							

Date: 02/11/2021



(Sankar Sen)
Deputy General Manager &
Chief Financial Officer

*List of the Instruments raised by the Bank and Outstanding as on 30.09.2021

SI no.	Instrument Description	ISIN Numbers	Issuance Date	Amount (Crores)	Name of Trustee
1.	Additional Tier I Series - VI	INE084A08136	28-01-2021	750	IDBI Trustee
2.	Additional Tier I Series VII	INE084A08144	30-03-2021	602	IDBI Trustee
3.	Tier II Series-X	INE084A08037	25-09-2013	1,000	IDBI Trustee
4.	Tier II Series-XI	INE084A08045	30-09-2013	500	IDBI Trustee
5.	Tier II Series-XII	INE084A08060	31-12-2015	3,000	Centbank FSL
6.	Tier II Series XIII	INE084A08094	07-07-2016	1,500	Centbank FSL
7.	Tier II Series XIV	INE084A08110	27-03-2017	1,000	Centbank FSL
8.	Tier II Series XV	INE084A08151	30-09-2021	1,800	IDBI Trustee
Total				8,652	

