



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office : A-1, Industrial Estate,
Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : rksingh@banarasbead.com
investor@bbinvestor.com
Website : www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

October 31, 2023

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Un- Audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2023 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and half year ended on 30.09.2023, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 31.10.2023 at 3:00 P.M.

Meeting start timing 3:00 P.M. and
Meeting end time 3.55P.M.

- 1) Copy Un-audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2023 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of statement of assets and liability and statement of cash flow for quarter and half year ended 30th September, 2023.
- 3) Copy of Limited Review Report for Quarter and half year ended on 30.09.2023 obtained from Statutory Auditors of the Company. However, the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

RAMESH
KUMAR
SINGH

Digitally signed by
RAMESH KUMAR
SINGH
Date: 2023.10.31
16:02:37 +05'30'

(R.K. Singh)

Company Secretary

Encl.: As above



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 Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

STATEMENT OF STAND ALONE UNAUDITED IND AS FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2023 (Rs. In lacs)

Sl. No.	PARTICULARS	For the quarter ended			Year Up to date		Year Ended
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Income						
1	(a) Revenue from Operations	951.67	621.75	852.63	1573.42	1520.26	2696.94
	(b) Other Income	53.66	54.05	42.96	107.71	73.52	179.79
	Total Income	1005.33	675.80	895.59	1681.13	1593.78	2876.73
	Expenses						
	(a) Cost of materials consumed	361.67	204.03	218.08	565.70	522.17	1143.49
	(b) Purchases of Stock in Trade	0.00	-	-	-	-	-
	(c) Changes in inventories of finished good, work in progress and stock in trade	87.21	44.96	138.00	132.17	102.88	-259.02
	(d) Employees benefit expenses	150.05	110.97	128.45	261.02	245.06	499.03
	(e) Finance Costs	1.88	13.14	-0.12	15.02	5.67	78.84
	(f) Depreciation & Amortisation of expenses	31.44	30.58	25.27	62.02	50.54	123.32
	(g) Other expenses	233.16	213.80	251.19	446.96	442.83	949.52
	Total Expenses	865.41	617.48	760.87	1482.89	1369.15	2535.18
3	Profit/(Loss) before exceptional items & Tax (1-2)	139.92	58.32	134.72	198.24	224.63	341.55
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before Extra Ordinary Items & Tax (3-4)	139.92	58.32	134.72	198.24	224.63	341.55
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	139.92	58.32	134.72	198.24	224.63	341.55
8	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	32.00	13.00	32.50	45.00	55.00	85.00
	(2) Deferred Tax	0.00	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operation(7-8)	107.92	45.32	102.22	153.24	169.63	254.34
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	107.92	45.32	102.22	153.24	169.63	254.34
14	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	107.92	45.32	102.22	153.24	169.63	254.34
16	Earning per equity share (for continuing operation)						
	a) Basic	1.63	0.68	1.54	2.31	2.56	3.83
	b) Diluted	1.63	0.68	1.54	2.31	2.56	3.83
17	Earning per equity share (for discontinuing operation)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation)						
	a) Basic	1.63	0.68	1.54	2.31	2.56	3.83
	b) Diluted	1.63	0.68	1.54	2.31	2.56	3.83

- Notes:
- The above un-audited Stand Alone Ind AS Financial result for quarter and half year ended on 30.09.2023 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 31.10.2023.
 - During the quarter, no complaints were received from share holders/SEBI/OTHERS . No complaint was pending unresolve as on 30.09.2023.
 - The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi, hence segmentwise reporting as applicable under IND AS 108 is not applicable.
 - The statutory auditors of the company have carried out limited review report of the above results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
 - The above results were prepared in accordance with the Companies(Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
 - Corresponding figures in previous year / period have been regrouped wherever considered necessary.
 - The Result for the quarter ended 30.09.2023 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).

By order of the Board
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
 Chairman & Managing Director

Date: 31.10.2023
 Place : VARANASI



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STATEMENT OF STANDALONE ASSETS & LIABILITIES UNDER REGULATION 33 OF LODR AS ON 30TH SEPTEMBER 2023 (Rs. In Lacs)

A.	Assets	30.09.2023	31.03.2023
1	Non-current assets		
	(a) Property, Plant & Equipments		
	(b) Capital work-in-progress	829.07	874.88
	(c) Other Intangible assets	45.24	25.10
	(d) Financial Assets	0.41	0.41
	(i) Investments		
	(ii) Other Financial Assets	302.63	302.39
	(e) Deferred tax assets (net)	1,130.61	1,263.82
	(f) Other Non Current Assets		
		13.84	14.72
2	Current assets		
	(a) Inventories		
	(b) Financial Assets	2,044.39	2,175.17
	(i) Investments		
	(ii) Trade receivables	21.67	1.17
	(iii) Cash and cash equivalents	1,127.44	619.92
	(iv) Other Bank Balance	48.72	92.08
	(v) Loans	188.68	18.72
	(vi) Others Advances		
	(c) Current Tax Assets (Net)	140.18	89.76
	(d) Other current assets	118.44	110.41
		2.72	2.69
	Total	6,014.04	5,591.24
B	EQUITY AND LIABILITIES		
		30.09.2023	31.03.2023
1	Equity		
	(a) Equity Share Capital		
	(b) Other Equity	661.41	661.41
		4,775.78	4,622.45
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non current liabilities	0.12	0.12
		50.94	50.94
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	135.04	29.06
	a) Dues of Micro & Small Enterprises		
	b) Other Than Micro & Small Enterprises	59.45	56.87
	(iii) Other Financial Liabilities	0.62	8.61
	(b) Other current liabilities	139.97	53.19
	(c) Provisions	144.68	62.56
		46.03	46.03
	Total	6,014.04	5,591.24

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date: 31.10.2023
Place : VARANASI

Limited Review Report on Un-Audited Financial Results of Banaras Beads Limited for the quarter and half year ended 30.09.2023 under Regulation 33 of SEBI (LODR), Regulations, 2015.

To,
The Board of Directors of
Banaras Beads Limited

We have reviewed the accompanying statement of standalone un-audited Ind AS financial results ('the statements') of Banaras Beads Limited. ('the company') (CIN No. L01131UP1980PLC004984) for the quarter and six month ended 30th September, 2023 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulation, 2015 (the distinct regulations), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G D Dubey & Associates
Chartered Accountants




G.D. Dubey
(Partner)

M. No.: 076804
FRN: 009836C

Date: 31.10.2023
Place: Varanasi
UDIN: 23076804BGUZMS6057

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Cash flow statement, indirect

Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	30-09-2023
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	198.24
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	
	Adjustments for decrease (increase) in inventories	130.780
	Adjustments for decrease (increase) in trade receivables, current	-507.525
	Adjustments for decrease (increase) in trade receivables, non-current	
	Adjustments for decrease (increase) in other current assets	74.720
	Adjustments for decrease (increase) in other non-current assets	
	Adjustments for other financial assets, non-current	
	Adjustments for other financial assets, current	
	Adjustments for other bank balances	
	Adjustments for increase (decrease) in trade payables, current	-5.410
	Adjustments for increase (decrease) in trade payables, non-current	
	Adjustments for increase (decrease) in other current liabilities	168.890
	Adjustments for increase (decrease) in other non-current liabilities	
	Adjustments for depreciation and amortisation expense	62.030
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
	Adjustments for provisions, current	
	Adjustments for provisions, non-current	
	Adjustments for other financial liabilities, current	
	Adjustments for other financial liabilities, non-current	
	Adjustments for unrealised foreign exchange losses gains	
	Adjustments for dividend income	
	Adjustments for interest income	
	Adjustments for share-based payments	
	Adjustments for fair value losses (gains)	
	Adjustments for undistributed profits of associates	
	Other adjustments for which cash effects are investing or financing cash flow	-55.460
	Other adjustments to reconcile profit (loss)	
	Other adjustments for non-cash items	



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Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-0.230
Total adjustments for reconcile profit (loss)	-132.205
Net cash flows from (used in) operations	66.035
Dividends received	
Interest paid	-15.020
Interest received	-50.850
Income taxes paid (refund)	45.000
Other inflows (outflows) of cash	-0.740
Net cash flows from (used in) operating activities	-15.535
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.230
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	35.470
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Purchase of other long-term assets	0.240
Cash advances and loans made to other parties	
Cash receipts from repayment of advances and loans made to other parties	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
Dividends received	

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	Interest received	50.850
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	35.700
	Net cash flows from (used in) investing activities	51.070
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	
	Payments from changes in ownership interests in subsidiaries	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	105.980
	Repayments of borrowings	
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	15.020
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	0.100
	Net cash flows from (used in) financing activities	91.060
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	126.595
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	
	Net increase (decrease) in cash and cash equivalents	126.595
	Cash and cash equivalents cash flow statement at beginning of period	
	Cash and cash equivalents cash flow statement at end of period	126.595

For Banaras Beads Limited

(Ashok Kumar Gupta)
Chairman & Managing Director