



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118
Reg. Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020
P : 033 2287 4749
F : 033 2283 4487
E : bcml@bcml.in
W : www.bcml.in

4th August, 2022

| | |
|---|---|
| National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051 | BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001 |
| Scrip Code: BALRAMCHIN | Scrip Code: 500038 |

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 4th August, 2022 has inter-alia,

- Considered and approved (Consolidated and Standalone) Unaudited Financial Results of the Company for the quarter ended 30th June, 2022;

In this regard, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 along with the Limited Review Report issued by the Statutory Auditors of the Company.

- Approved the reconstitution of the Executive Committee comprising of the following members with immediate effect:

Mr. Vivek Saraogi, Chairman and Managing Director
Ms. Mamta Binani, Independent Director
Mr. Praveen Gupta, Whole-Time Director

Further, the said meeting commenced at 12:00 P.M. and concluded at 2:10 P.M.

This is for your records please.

Thanking you,

Yours faithfully,
For Balrampur Chini Mills Limited

Manoj Agarwal
Company Secretary & Compliance Officer

INDEPENDENT AUDITORS' REVIEW REPORT**THE BOARD OF DIRECTORS****BALRAMPUR CHINI MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Balrampur Chini Mills Limited** ("the Company") for the quarter ended 30th June, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement include the results for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures upto 31st December, 2021, which were subject to limited review by us as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the matter stated above.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E



R. P. Singh
R.P.SINGH
(PARTNER)

MEMBERSHIP NO.: 052438
UDIN: 22052438AOFYBI6072

PLACE: Kolkata

DATE: 4th August, 2022

BALRAMPUR CHINI MILLS LIMITED

Regd. Office : FMC Fortuna, 2nd floor, 234/ 3A, A.J.C. Bose Road, Kolkata - 700020
CIN - L15421WB1975PLC030118, Phone No. (033) 22874749, Fax No. (033) 22892633
E-mail: bcm@bcm.l.in Website: www.chini.com


Statement of Unaudited Standalone Financial Results for the Quarter ended 30-06-2022

(₹ In lakhs except EPS data)

| Sl. No. | Particulars | 3 months ended 30-06-2022 | Preceding 3 months ended 31-03-2022 (Note 2) | Corresponding 3 months ended 30-06-2021 in the Previous year | Year ended 31-03-2022 |
|---------|---|---------------------------|--|--|------------------------------|
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 108008.21 | 127960.52 | 114044.27 | 484602.68 |
| 2 | Other income | 1450.64 | 1176.47 | 521.40 | 4791.11 |
| | Total income | 109458.85 | 129136.99 | 114565.67 | 489393.79 |
| 3 | Expenses | | | | |
| | a) Cost of materials consumed | 20304.19 | 209067.78 | 19252.00 | 326173.02 |
| | b) Changes in inventories of finished goods, by-products and work-in-progress | 68731.62 | (136220.02) | 65948.93 | 19441.60 |
| | c) Employee benefits expense | 7395.49 | 8891.93 | 6561.72 | 30780.44 |
| | d) Finance costs | 1384.43 | 778.24 | 1311.45 | 3086.89 |
| | e) Depreciation and amortisation expense | 2821.61 | 2841.20 | 2930.70 | 11386.49 |
| | f) Other expenses | 7135.41 | 13117.38 | 8878.29 | 38237.81 |
| | Total expenses | 107772.75 | 98476.51 | 104883.09 | 429106.25 |
| 4 | Profit before exceptional items and tax (1+2-3) | 1686.10 | 30660.48 | 9682.58 | 60287.54 |
| 5 | Exceptional items | - | 5273.75 | - | 5273.75 |
| 6 | Profit before tax (4+5) | 1686.10 | 35934.23 | 9682.58 | 65561.29 |
| 7 | Tax expense | | | | |
| | Current tax | 294.59 | 6289.21 | 1692.00 | 11465.79 |
| | Deferred tax | 230.04 | 749.42 | 688.04 | 2629.73 |
| 8 | Profit for the period/year (6-7) | 1161.47 | 28895.60 | 7302.54 | 51465.77 |
| 9 | Other comprehensive income (OCI) | | | | |
| | (i) Items that will not be reclassified to profit or loss | (123.45) | (592.89) | (50.79) | (556.12) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 43.14 | 207.18 | 18.00 | 194.33 |
| | Total other comprehensive income for the period/year | (80.31) | (385.71) | (32.79) | (361.79) |
| 10 | Total comprehensive income for the period/year (8+9) | 1081.16 | 28509.89 | 7269.75 | 51103.98 |
| 11 | Paid-up Equity share capital (Face value of ₹ 1/- each) | 2040.40 | 2040.40 | 2100.00 | 2040.40 |
| 12 | Other equity | | | | 273775.70 (As at 31-03-2022) |
| 13 | Earnings per share :- (Face value of ₹ 1/-each) (not annualised for quarterly figures) Basic and Diluted (₹) | 0.57 | 14.16 | 3.48 | 24.86 |

Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities for the Quarter ended 30-06-2022

(₹ In lakhs)

| Sl. No. | Particulars | 3 months ended 30-06-2022 | Preceding 3 months ended 31-03-2022 (Note 2) | Corresponding 3 months ended 30-06-2021 in the Previous year | Year ended 31-03-2022 |
|---------|--|---------------------------|--|--|-----------------------|
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | |
| | a) Sugar | 91437.22 | 117341.17 | 94441.92 | 426298.12 |
| | b) Distillery | 29810.07 | 30282.03 | 27035.20 | 100141.09 |
| | c) Others | 735.59 | 807.93 | 291.08 | 1960.45 |
| | Total | 121982.88 | 148431.13 | 121768.20 | 528399.66 |
| | Less: Inter segment revenue | 13974.67 | 20470.61 | 7723.93 | 43796.98 |
| | Revenue from operations | 108008.21 | 127960.52 | 114044.27 | 484602.68 |
| 2 | Segment results - Profit before tax, finance costs and exceptional items | | | | |
| | a) Sugar | (5571.57) | 22925.64 | 682.56 | 29630.30 |
| | b) Distillery | 9843.29 | 10487.37 | 11755.62 | 38236.31 |
| | c) Others | 365.65 | 463.11 | 144.80 | 959.51 |
| | Total | 4637.37 | 33876.12 | 12582.98 | 68826.12 |
| | Less: i. Finance costs | 1384.43 | 778.24 | 1311.45 | 3086.89 |
| | ii. Other unallocable expenditure net of unallocable income | 1566.84 | 2437.40 | 1588.95 | 5451.69 |
| | Add: Exceptional items | - | 5273.75 | - | 5273.75 |
| | Profit before tax | 1686.10 | 35934.23 | 9682.58 | 65561.29 |
| 3 | Segment assets | | | | |
| | a) Sugar | 266979.05 | 330425.24 | 288108.23 | 330425.24 |
| | b) Distillery | 110976.08 | 93562.16 | 71562.14 | 93562.16 |
| | c) Others | 1860.29 | 2181.06 | 2119.84 | 2181.06 |
| | d) Unallocable | 39881.50 | 21518.32 | 37158.21 | 21518.32 |
| | Total | 419696.92 | 447686.78 | 398948.42 | 447686.78 |
| | Segment liabilities | | | | |
| | a) Sugar | 12441.59 | 35628.85 | 23970.74 | 35628.85 |
| | b) Distillery | 8258.84 | 5424.28 | 2269.97 | 5424.28 |
| | c) Others | 208.97 | 116.90 | 115.26 | 116.90 |
| | d) Unallocable | 121868.90 | 130700.65 | 108927.93 | 130700.65 |
| | Total | 142778.30 | 171870.68 | 135283.90 | 171870.68 |

Based on the nature of business activity, the Company has identified sugar, distillery and others as reportable segments.

BALRAMPUR CHINI MILLS LIMITED**Regd. Office: FMC Fortuna, 2nd floor, 234/3A, A. J. C. Bose Road, Kolkata - 700020****CIN - L15421WB1975PLC030118,****Phone No. (033) 22874749, Fax No. (033) 22892633****E-mail: bcml@bcml.in****Website: www.chini.com**

| | |
|----|---|
| 1. | The above Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2022, were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 4th August, 2022. The Statutory Auditors have carried out a limited review on the above financial results for the quarter ended 30th June, 2022. |
| 2. | The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures up to 31st December, 2021, which were subjected to limited review by the statutory auditors of the Company. |
| 3. | The exceptional item for the quarter and year ended 31st March, 2022 represents profit on sale of entire shareholding in one of the associate of the Company. |
| 4. | Sugar being a seasonal industry, the performance of the Company varies from quarter to quarter and financial results for the quarter as such are not representative of the annual performance of the Company. |
| 5. | <p>In terms of Ind AS 108 "Operating Segments", Sugar and Distillery have been considered as distinctive operating segments pertaining to the Company's operation as against Sugar, Co-generation and Distillery followed earlier by the Company. Figures for the quarter ended 30th June, 2021 have therefore been compiled/restated.</p> <p>Previous periods' figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current periods' figures.</p> |

**Place of Signature: Kolkata****Date: 4th August, 2022****For and on behalf of the Board of Directors
Balrampur Chini Mills Limited****Vivek Saraogi
Chairman and Managing Director**

INDEPENDENT AUDITORS' REVIEW REPORT**THE BOARD OF DIRECTORS****BALRAMPUR CHINI MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Balrampur Chini Mills Limited** ("the Company") and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its associate company for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the Associate Company "Auxilo Finserve Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results include the Company's share of net profit after tax of ₹ 76.57 lakhs, other comprehensive income (net) of ₹ Nil and total comprehensive income of ₹ 76.57 lakhs for the quarter ended 30th June, 2022 in respect of its associate company mentioned in paragraph 4 above which have not been reviewed by us. The interim financial results of the said associate company for the quarter ended 30th June, 2022, have been reviewed by the independent auditors of the associate company in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report, containing unmodified conclusion, have been furnished to us by the management. The figures of the said associate company for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2022 and published unaudited year to date figures upto 31st December, 2021, which were subject to limited review by the independent auditors of the associate company. These figures along with the figures for the quarter ended 30th June, 2021, which as such are not material to the Company, have not been reviewed by the independent auditors of the associate company and taken as approved and furnished by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid associate company, is based solely on the report of the independent auditors of the associate company and the procedures performed by us as stated in paragraph 3 above.
7. The Statement include the results for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures upto 31st December, 2021, which were subject to limited review by us as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the matters stated in paragraph 6 & 7 above.

**FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E**



R. P. Singh
**R. P. SINGH
(PARTNER)**

**MEMBERSHIP NO.: 052438
UDIN: 22052438AOFYNC4415**

**PLACE: Kolkata
DATE: 4th August, 2022**

| BALRAMPUR CHINI MILLS LIMITED Regd. Office : FMC Fortuna, 2nd floor, 234/ 3A, A.J.C. Bose Road, Kolkata - 700020 CIN - L15421WB1975PLC030118, Phone No. (033) 22874749, Fax No. (033) 22892633 E-mail: bcml @ bcml.in Website: www.chini.com | | | | | |
|--|--|---------------------------|--|--|------------------------------|
| Statement of Unaudited Consolidated Financial Results for the Quarter ended 30-06-2022 (₹ In lakhs except EPS data) | | | | | |
| Sl. No. | Particulars | 3 months ended 30-06-2022 | Preceding 3 months ended 31-03-2022 (Note 2) | Corresponding 3 months ended 30-06-2021 in the Previous year | Year ended 31-03-2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 108008.21 | 127960.52 | 114044.27 | 484602.68 |
| 2 | Other income | 1450.64 | 1176.55 | 523.74 | 3301.55 |
| | Total income | 109458.85 | 129137.07 | 114568.01 | 487904.23 |
| 3 | Expenses | | | | |
| | a) Cost of materials consumed | 20304.19 | 209067.78 | 19252.00 | 326173.02 |
| | b) Changes in inventories of finished goods, by-products and work-in-progress | 68731.62 | (136220.02) | 65948.93 | 19441.60 |
| | c) Employee benefits expense | 7395.49 | 8891.93 | 6561.72 | 30780.44 |
| | d) Finance costs | 1384.43 | 778.24 | 1311.45 | 3086.89 |
| | e) Depreciation and amortisation expense | 2821.61 | 2841.20 | 2930.70 | 11386.49 |
| | f) Other expenses | 7135.41 | 13117.38 | 8878.29 | 38237.81 |
| | Total expenses | 107772.75 | 98476.51 | 104883.09 | 429106.25 |
| 4 | Profit before Share of Profit of associates, exceptional items and tax (1+2-3) | 1686.10 | 30660.56 | 9684.92 | 58797.98 |
| 5 | Share of Profit of associates | 99.83 | (93.80) | 506.22 | 1194.09 |
| 6 | Profit before exceptional items and tax (4+5) | 1785.93 | 30566.76 | 10191.14 | 59992.07 |
| 7 | Exceptional items | - | (120.37) | - | (120.37) |
| 8 | Profit before tax (6+7) | 1785.93 | 30446.39 | 10191.14 | 59871.70 |
| 9 | Tax expense | | | | |
| | Current tax | 294.59 | 6289.21 | 1692.00 | 11465.79 |
| | Deferred tax | 253.30 | 109.05 | 806.52 | 1942.36 |
| 10 | Profit for the period/year (8-9) | 1238.04 | 24048.13 | 7692.62 | 46463.55 |
| 11 | Other comprehensive income (OCI) | | | | |
| | (i) Items that will not be reclassified to profit or loss | (123.45) | (599.18) | (50.76) | (562.80) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 43.14 | 208.54 | 17.99 | 195.78 |
| | Total other comprehensive income for the period/ year | (80.31) | (390.64) | (32.77) | (367.02) |
| 12 | Total comprehensive income for the period/year (10+11) | 1157.73 | 23657.49 | 7659.85 | 46096.53 |
| 13 | Paid-up Equity share capital (Face value of ₹ 1/- each) | 2040.40 | 2040.40 | 2100.00 | 2040.40 |
| 14 | Other equity | | | | 274930.95 (As at 31-03-2022) |
| 15 | Earnings per share :- (Face value of ₹ 1/- each) (not annualised for quarterly figures) Basic and Diluted (₹) | 0.61 | 11.79 | 3.66 | 22.44 |
| | See accompanying notes to the financial results | | | | |
| Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities for the Quarter ended 30-06-2022 (₹ In lakhs) | | | | | |
| Sl. No. | Particulars | 3 months ended 30-06-2022 | Preceding 3 months ended 31-03-2022 (Note 2) | Corresponding 3 months ended 30-06-2021 in the Previous year | Year ended 31-03-2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | |
| | a) Sugar | 91437.22 | 117341.17 | 94441.92 | 426298.12 |
| | b) Distillery | 29810.07 | 30282.03 | 27035.20 | 100141.09 |
| | c) Others | 735.59 | 807.93 | 291.08 | 1960.45 |
| | Total | 121982.88 | 148431.13 | 121768.20 | 528399.66 |
| | Less: Inter segment revenue | 13974.67 | 20470.61 | 7723.93 | 43796.98 |
| | Revenue from operations | 108008.21 | 127960.52 | 114044.27 | 484602.68 |
| 2 | Segment results - Profit before tax, finance costs and exceptional items | | | | |
| | a) Sugar | (5571.57) | 22925.64 | 682.56 | 29630.30 |
| | b) Distillery | 9843.29 | 10487.37 | 11755.62 | 38236.31 |
| | c) Others | 365.65 | 463.11 | 144.80 | 959.51 |
| | Total | 4637.37 | 33876.12 | 12582.98 | 68826.12 |
| | Less: i. Finance costs | 1384.43 | 778.24 | 1311.45 | 3086.89 |
| | ii. Other unallocable expenditure net of unallocable income | 1467.01 | 2531.12 | 1080.39 | 5747.16 |
| | Add: Exceptional items | - | (120.37) | - | (120.37) |
| | Profit before tax | 1785.93 | 30446.39 | 10191.14 | 59871.70 |
| 3 | Segment assets | | | | |
| | a) Sugar | 266979.05 | 330425.24 | 288108.23 | 330425.24 |
| | b) Distillery | 110976.08 | 93562.16 | 71562.14 | 93562.16 |
| | c) Others | 1860.29 | 2181.06 | 2119.84 | 2181.06 |
| | d) Unallocable | 41487.45 | 23024.44 | 44869.19 | 23024.44 |
| | Total | 421302.87 | 449192.90 | 406659.40 | 449192.90 |
| | Segment liabilities | | | | |
| | a) Sugar | 12441.59 | 35628.85 | 23970.74 | 35628.85 |
| | b) Distillery | 8258.84 | 5424.28 | 2269.97 | 5424.28 |
| | c) Others | 208.97 | 116.90 | 115.26 | 116.90 |
| | d) Unallocable | 122243.02 | 131051.52 | 110718.63 | 131051.52 |
| | Total | 143152.42 | 172221.55 | 137074.60 | 172221.55 |

1 Based on the nature of business activity, the Company has identified sugar, distillery and others as reportable segments.

2 Share of profit of associates has been included as unallocable income.

BALRAMPUR CHINI MILLS LIMITED**Regd. Office: FMC Fortuna, 2nd floor, 234/3A, A. J. C. Bose Road, Kolkata - 700020****CIN - L15421WB1975PLC030118,****Phone No. (033) 22874749, Fax No. (033) 22892633****E-mail: bcml@bcml.in****Website: www.chini.com**

| | |
|----|--|
| 1. | The above Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2022, were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 4th August, 2022. The Statutory Auditors have carried out a limited review on the above consolidated financial results for the quarter ended 30th June, 2022. |
| 2. | The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures up to 31st December, 2021, which were subjected to limited review by the statutory auditors of the Company. |
| 3. | <p>The consolidated financial results for previous periods include results pertaining to two associate companies: Visual Percept Solar Projects Pvt. Ltd (VSPPL) and Auxilo Finserve Pvt. Ltd. (AFPL). VSPPL ceased to be an associate with effect from 15th February, 2022.</p> <p>The exceptional item for the quarter and year ended 31st March, 2022 represents profit on sale of entire shareholding in VSPPL.</p> <p>Company's share in AFPL as on 30th June 2022 stands at 44.36% and this continues to be an Associate of the Company.</p> |
| 4. | Sugar being a seasonal industry, the performance of the Company varies from quarter to quarter and financial results for the quarter as such are not representative of the annual performance of the Company. |
| 5. | <p>In terms of Ind AS 108 "Operating Segments", Sugar and Distillery have been considered as distinctive operating segments pertaining to the Company's operation as against Sugar, Co-generation and Distillery followed earlier by the Company. Figures for the quarter ended 30th June, 2021 have therefore been compiled/restated.</p> <p>Previous periods' figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current periods' figures.</p> |

**For and on behalf of the Board of Directors
Balrampur Chini Mills Limited****Vivek Saraogi
Chairman and Managing Director****Place of Signature: Kolkata****Date: 4th August, 2022**