



बामर लॉरी इनवेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Ref: BLI/SE/BM/21

Date: 12th November, 2021

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Kolkata - 700 001

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code - 12638

Scrip Code - 532485

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the Second Quarter and Half-Year ended on 30th September, 2021**

Further, to our intimation dated 29th October, 2021 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of Listing Regulations, this is to hereby inform that the Board of Directors at its Meeting held on 12th November, 2021, has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the second quarter and half-year ended on 30th September, 2021 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at www.blinv.com as per Regulation 46(2) of the Listing Regulations.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded 06:50 p.m.

Request you to take the above information on record and acknowledge receipt.

Thanking You,

Yours faithfully,

For Balmer Lawrie Investments Limited


Abhishek Lahoti

Company Secretary and Compliance Officer

Enclosed: As above

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial results of the Company for the Quarter and half year ended 30th September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Balmer Lawrie Investments Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balmer Lawrie Investments Limited ("the Company") for the quarter and half year ended 30th September, 2021. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



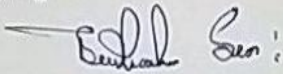
4. Emphasis Of Matter

We draw your attention to Note No. 3 to the Standalone Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.



For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E

 Sen:

Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata

Date: 12.11.2021

UDIN: 21306354AAAARH3010

Balmer Lawrie Investments Limited
Standalone Balance Sheet as at September 30, 2021
 (All amounts in rupee lakhs, unless stated otherwise)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
ASSETS		
Financial assets		37.57
Cash and cash equivalents	8,507.72	14,210.91
Bank balances other than above	5,913.54	3,267.77
Investments	3,267.77	5.35
Other financial assets	6,282.57	17,521.60
	23,971.60	
Non Financial assets		538.22
Current tax assets (net)	588.99	
Other non financial assets	2.88	538.22
	591.87	
	24,563.47	18,059.82
TOTAL		
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		290.05
Other financial liabilities	8,342.62	290.05
	8,342.62	
Non Financial Liabilities		1.00
Current tax liabilities (net)	394.71	1.00
Other non financial liabilities	394.71	
	394.71	
EQUITY		2,219.73
Equity share capital	2,219.73	15,549.04
Other equity	13,606.41	17,768.77
	15,826.14	18,059.82
	24,563.47	
TOTAL		

For J.B.S & Company

Chartered Accountants

FRN: 323734E

Sudhanshu Sen, FCA

(Partner)

Membership No: 306354



For and on behalf of the Board of Directors
 Balmer Lawrie Investments Limited



(Sandip Das)

Director

(DIN:08217697)

Place : Kolkata

Date: November 12, 2021

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2021

Particulars	3 months ended 30/09/2021	Preceding 3 months ended 30/06/2021	Corresponding 3 months ended 30/09/2020	Year to date figures for the current period ended 30/09/2021	Year to date figures for the previous period ended 30/09/2020	Figures for the Previous Year ended 31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						764.09
Interest income			220.87	312.15	444.07	7,925.95
Dividend income	155.11	157.00		6,340.76	8,370.82	8,690.04
Total Revenue from operations	6,340.76	157.00	8,146.82	6,652.91	8,814.89	18.71
Other income	6,495.91		18.20	6,652.91	8,368.23	8,708.25
Total Income (I)	6,495.91	157.00	8,165.02			
Expenses:						17.51
Employee benefits expenses		1.51	1.85	8.58	9.94	78.18
Other expenses	21.81	77.19	18.58	99.18	45.73	95.62
Total expenses (II)	26.08	81.50	23.43	107.76	55.67	8,612.63
Profit/(Loss) before tax for the period (III=I-II)	6,469.83	75.50	8,141.59	6,545.15	8,359.22	180.17
Tax expense						150.47
Current tax	33.00	20.00	56.00	53.00	107.50	
Deferred tax expense / credit						8,462.16
Total tax expense (IV)	33.00	20.00	56.00	53.00	107.50	
Net Profit/(Loss) for the period (V=III-IV)	6,436.83	55.50	8,085.59	6,492.15	8,251.72	
Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss						
a. Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
a. Income tax relating to items that will be reclassified to profit or loss						
Other comprehensive income/(loss) for the period (VI)						
Total comprehensive income for the period (VII=V+VI)	6,436.83	55.50	8,085.59	6,492.15	8,251.72	
Earnings per share (basic and diluted)						
Basic (Rs per share)	29.00	0.25	36.43	29.25	37.30	38.12
Diluted (Rs per share)	29.00	0.25	36.43	29.25	37.30	38.12

Notes:

- The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 12, 2021. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the period ended 30th September, 2021.
- The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as per the ICD 33.108 "Segmentation" specified under section 133 of the Companies Act, 2013.
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, there has been severe disruption in regular operations due to lock-downs, disruptions in transportation, travel bans, quarantines, social distancing and other emergency measures. This has affected activities of organizations across the economy. The management has ensured our existing ecosystem of the potential impact of Covid-19 due to second wave on the company and is of the view that the company's capital and liquidity position remain strong to sustain its operations and there have been no changes to the company's internal financial control during this pandemic.
- However, the impact assessment is a continuous process and will continue to monitor for any material changes to the future economic conditions.
- Figures for the previous period have been regrouped, reclassified, rearranged where ever necessary.

For and on Behalf of the Board of Directors
 Balmer Lawrie Investments Limited

(Sandeep Das)
 Director
 DIN: 00231740

Place: Kolkata
 Date: November 12, 2021



Balmer Lawrie Investments Limited
Standalone Cash Flow Statement for the period ended September 30, 2021
 (All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2021 (Unaudited)	For the period ended September 30, 2020 (Unaudited)
Cash flow from Operating Activities		
Net Profit/(Loss) before tax		8,342.50
Changes in working capital:	6,515.33	
Adjustments for increase / (decrease) in operating assets:		
Other financial assets	(6,277.22)	(7,323.00)
Other non financial assets	(2.88)	(5.26)
Adjustments for increase / (decrease) in operating liabilities:		
Other financial liabilities	8,052.57	(5.06)
Other non financial liabilities	393.71	341.94
Bank balances other than cash and cash equivalents	8,297.37	7,972.44
Cash generated from operations	17,008.88	9,323.56
Net income tax (paid) / refunds	(103.77)	(649.71)
Net cash flow from / (used in) Operating Activities	16,905.11	8,673.85
Cash flow from investing activities		
Net cash flow from / (used in) Investing Activities		
Cash flow from financing activities		
Dividends paid	(8,434.96)	(8,323.98)
Net cash flow from / (used in) Financing Activities (C)	(8,434.96)	(8,323.98)
Net increase / (decrease) in Cash and Cash Equivalents	8,470.15	349.87
Cash and cash equivalents at the beginning of the year	37.57	80.63
Cash and cash equivalents at the end of the period	8,507.72	430.50

For J.B.S & Company
 Chartered Accountants
 FRN: 323774E

Sudhanshu Sen, FCA
 (Partner)
 Membership No: 306354



For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited

Sandip Das
 Director
 (DIN:08217697)



Place: Kolkata
 Date: November 12, 2021

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

**60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069**

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial results of the Company for the Quarter and Half year ended 30th September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO,
THE BOARD OF DIRECTORS
BALMER LAWRIE INVESTMENTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Balmer Lawrie Investments Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit/ (Loss) after tax and total comprehensive income/loss of step down associates/joint ventures for the quarter and Half year ended 30th September, 2021, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and Half year ended 30th September, 2021 and the corresponding period from 01.04.2021 to 30.09.2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. Balmer Lawrie & Co. Ltd [Subsidiary Company]
- b. Balmer Lawrie (UK) Limited [Step Down Subsidiary Company]
- c. Vishakapatnam Port Logistics Park Ltd. [Step Down Subsidiary Company]
- d. Balmer Lawrie - Van Leer Ltd. [Joint Venture of Subsidiary Company]
- e. Balmer Lawrie (UAE) LLC [Joint Venture of Subsidiary Company]
- f. PT Balmer Lawrie Indonesia [Joint Venture of Subsidiary Company]
- g. Avi-Oil India (P) Ltd [Associate of Subsidiary Company]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to the following matters:

- a) **Note 2** of the Consolidated Financial Results states the Group has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCL T) dated 09.04.2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s. Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code).
- b) **Note 3** to the Consolidated Financial Results states that M/s Balmer Lawrie (UK) Ltd. has wind up 28th September, 2021.
- c) **Note 4** to the Consolidated Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our conclusion on the Statement is not modified in respect of the above matters.



7. We did not review the interim financial results of 01(One) subsidiary M/s Balmer Lawrie & Company Limited, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 2,41,774.05 Lakhs as at 30.09.2021 and total revenues of Rs. 99,163.97 Lakhs total net profit after tax of Rs. 3,600.14 Lakhs total comprehensive income of Rs. 6,205.86 Lakhs, for the quarter and Half year ended 30th September, 2021. These interim financial results which have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

8. The consolidated unaudited financial results includes the interim financial results of 01 (one) Step down subsidiary M/s Balmer Lawrie (UK) Limited, which have not been reviewed/audited by their auditors, whose interim financial results reflect total assets of Rs. NIL as at 30.09.2021 and total revenue of Rs. 0.04 Lakhs, total net loss after tax of Rs. 0.10 Lakhs and total comprehensive loss of Rs. 0.10 Lakhs for the quarter and Half year ended 30th September, 2021 respectively, and net cash outflows of Rs. 46.32 Lakhs for the period from April 1, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. The consolidated financial results also includes the Group's share of net profit after tax of Rs. 2,607.20 Lakhs and total Comprehensive income of Rs. 2,605.72 Lakhs for the quarter and Half year ended 30th September, 2021, as considered in the consolidated unaudited financial results, in respect of 01 (one) Step Down associate and 03 (three) Step Down joint ventures, based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Date: 12/11/2021
UDIN: 21306354AAAARG2068



For J.B.S. & Company
Chartered Accountants
FRN: 323734E

[Signature]

Sudhanshu Sen, FCA
Partner
Membership No: 306354

Balmer Lawrie Investments Limited
Consolidated Balance Sheet as at September 30, 2021
 (All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
Non-current Assets		
Property, plant and equipment	62,103.56	63,623.03
Right-of-use assets	12,072.09	12,749.83
Capital work in progress	3,630.96	3,210.62
Investment property	41.53	42.11
Other intangible assets	257.25	309.06
Intangible assets under development	-	0.00
Investments accounted for using equity method	41,451.93	38,468.58
Financial assets		
Investments	149.46	149.46
Loans	188.31	199.32
Other financial assets	37.28	37.28
Other non-current assets	1,290.17	956.05
Total non-current assets	1,21,222.54	1,19,745.34
Current Assets		
Inventories	17,780.28	16,013.79
Financial Assets		
Trade receivables	34,441.85	28,774.50
Cash and cash equivalents	21,084.83	3,595.41
Bank balances other than above	37,192.02	63,885.07
Loans	472.00	99.31
Other financial assets	22,492.87	12,327.05
Current tax assets (net)	588.99	538.22
Other current assets	7,788.79	6,880.34
Total current assets	1,41,841.63	1,32,926.67
Total assets	2,63,064.17	2,52,672.01
Equity and Liabilities		
Equity		
Equity share capital	2,219.73	2,219.73
Other equity	1,05,076.12	1,07,577.96
Total of Equity (for shareholders of parent)	1,05,295.85	1,09,797.69
Non controlling interest	61,074.21	62,818.24
Total equity	1,66,370.06	1,72,615.93
Non-Current Liabilities		
Financial Liabilities		
Borrowings	9,338.12	9,330.43
Lease liability	1,751.25	2,113.53
Other financial liabilities	19.72	19.44
Provisions	5,285.52	5,282.51
Deferred tax liabilities (net)	10,783.69	9,842.10
Other non-current liabilities	789.25	426.90
Total non-current liabilities	27,967.55	27,014.91
Current Liabilities		
Financial Liabilities		
Borrowings	836.12	869.80
Lease liability		
Trade payables	357.42	818.15
(i) total outstanding dues of MSEs	23,181.76	26,327.70
(ii) total outstanding dues of creditors other than MSEs	33,386.56	13,591.83
Other financial liabilities	8,026.74	8,244.12
Other current liabilities	1,084.61	681.30
Provisions	1,853.35	2,508.18
Current tax liabilities (net)	68,726.56	53,041.17
Total current liabilities	2,63,064.17	2,52,672.01
Total equity and liabilities		

As per our report of even date.

For J.B.S. & Company
 Chartered Accountants

FRN: 123794

Sudhanshu Sen, FCA

(Partner)

Membership No. 306354



For and on behalf of the Board of Directors
 Balmer Lawrie Investments Limited

Sandip Das

Director

DN: 0821/2021

Place: Kolkata

Date: November 12, 2021

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2021

All amounts in Rupee Lakhs, unless stated otherwise

Particulars	3 months ended 30/09/2021 (Unaudited)	Preceding 3 months ended 30/06/2021 (Unaudited)	Corresponding 3 months ended 30/09/2020 (Unaudited)	Year to date figures for the current period ended 30/09/2021 (Unaudited)	Year to date figures for the previous period ended 30/09/2020 (Unaudited)	Year to date figures for previous period ended 31/03/2021 (Audited)
Revenue from operations						
Interest income	155.15	157.00	230.87	312.15	144.07	761.09
Sale of goods and services	48,866.97	48,600.37	36,530.91	97,467.34	61,207.30	1,32,850.45
Total revenue from operations	49,022.12	48,757.37	36,761.78	97,779.49	61,351.37	1,33,611.54
Other income	679.85	933.60	1,485.11	1,673.45	2,330.43	7,653.79
Total income (I)	49,701.97	49,750.97	38,246.89	99,452.94	63,681.80	1,41,265.33
Expenses:						
Finance costs	275.67	378.54	298.65	654.21	665.11	1,191.58
Fees and commission expenses	109.08	69.54	87.02	178.62	148.54	532.32
Impairment on financial instruments	222.34	27.66	100.00	250.00	100.00	3,062.58
Cost of material consumed and services rendered	34,988.13	33,491.81	22,819.10	68,837.94	40,499.45	98,280.91
Purchase of stock in trade	7.00	199.15	331.10	206.15	334.10	359.93
Changes in inventories of finished goods and work in progress	(110.63)	(900.63)	(273.64)	(1,011.26)	181.15	34.03
Employee benefits expenses	5,585.95	5,689.58	5,654.81	11,275.53	11,738.11	21,855.37
Depreciation, Impairment and Amortisation expenses	1,358.99	1,395.62	1,323.88	2,754.61	2,667.78	3,902.28
Other expenses	4,870.91	6,034.42	4,662.67	10,965.33	8,146.37	17,670.04
Total expenses (II)	47,307.43	46,803.69	35,306.57	94,111.13	64,928.61	1,48,309.24
Share of profit/(loss) for the period of Joint Venture accounted for using equity method (III)	1,106.38	1,300.63	911.63	2,607.20	1,342.26	3,270.29
Profit before tax (IV=I-II+III)	3,501.12	4,447.91	3,841.97	7,949.01	3,395.45	16,235.29
Tax expense						
Current tax	864.70	986.30	1,079.15	1,771.20	1,130.65	3,502.33
Deferred tax expenses/(credit)	(80.33)	(199.76)	246.10	(181.09)	(379.76)	667.22
Total tax expenses (V)	784.37	886.54	833.05	1,590.11	750.89	4,169.55
Net Profit/(loss) for the period (VI= IV-V)	2,716.75	3,641.17	3,008.92	6,358.90	2,635.57	12,065.69
Profit/(Loss) for the period -attributable to owners of the parent	1,762.13	2,325.76	1,991.25	4,087.89	1,895.76	7,972.59
Profit/(Loss) for the period -attributable to non controlling interest	954.60	1,315.42	1,017.67	2,271.01	739.80	4,093.10
Other comprehensive income						
A) Items that will not be reclassified to profit or loss						
a) Income tax relating to items that will not be reclassified to profit or loss						(18.40)
b) Income tax relating to items that will be reclassified to profit or loss						1.63
B) Items that will be reclassified to profit or loss						
a) Income tax relating to items that will be reclassified to profit or loss						
b) Other comprehensive income of joint ventures and associates, net	(0.74)	(0.71)	3.92	(1.48)	5.23	40.76
Other comprehensive income/(loss) for the period	(0.74)	(0.71)	3.92	(1.48)	5.23	(54.47)
Other comprehensive income/(loss) for the period - attributable to owners of the parent	(0.47)	(0.46)	2.12	(0.92)	3.23	(33.66)
Other comprehensive income/(loss) for the period - attributable to non controlling interest	(0.28)	(0.28)	1.80	(0.56)	2.00	(20.81)
Total comprehensive income for the period	2,716.01	3,641.44	3,012.84	6,357.42	2,640.80	12,011.22
Total comprehensive income/(loss) for the period - attributable to owners of the parent	1,761.67	2,325.30	1,993.67	4,086.97	1,899.00	7,938.93
Total comprehensive income/(loss) for the period - attributable to non controlling interest	954.31	1,316.14	1,019.17	2,270.45	741.80	4,072.29
Earnings per share (basic and diluted)(not annualised)						
Basic Rs per share	7.94	10.48	8.97	18.42	8.34	35.92
Diluted Rs per share	7.94	10.48	8.97	18.42	8.34	35.92

- Notes:**
- The consolidated audited financial results for the quarter ended September 30, 2021 are as per the modified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Statement have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 12, 2021.
 - Subsidiary company, Balmer Lawrie & Co. Ltd. (BL), has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/S Transfile Services Limited, (TS) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Implementation of the same is in process.
 - During the current Quarter, the process of Voluntary winding up of one of the step down subsidiary of the Company, M/S Balmer Lawrie (UK) Limited has been completed and the said Company has been dissolved on 24.01.2021.
 - The management has taken into account the possible impacts that may arise out of Covid-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, its wearable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivable, etc. The management has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Management continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impacts of the Covid-19 pandemic on the operations of the group may differ from that estimated as in the date of approval of the financial statements.
 - Previous periods' year-to-date figures have been re-updated/rearranged/reclassified wherever necessary.

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited

Place: Kolkata
Date: November 12, 2021



(Sandip Das)
Director
(DIN: 0821507)

Balmer Lawrie Investments Limited
Consolidated Cash Flow Statement for the Period Ended September 30, 2021
 (All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2021 (Unaudited)	For the period ended September 30, 2020 (Unaudited)
Cash flow from operating activities		
Net Profit/(Loss) before tax		
Adjustments for:	7,949.01	3,395.45
Depreciation and amortisation		
Impairment of Assets	2,754.61	2,667.78
Write off/provision for doubtful trade receivables (net)	-	-
Write off/provision for inventories (net)	(27.86)	-
Other write off/provision (net)	27.15	48.60
(Gain)/ Loss on sale of fixed assets (net)	27.66	-
(Gain)/ Loss on fair valuation of Investments (net)	(126.03)	(2.33)
Interest income	-	(49.26)
Dividend Income	(2,304.30)	(2,429.84)
Interest on income tax refund	(1.50)	-
Finance costs		
	654.21	663.11
Operating cash flows before working capital changes	8,952.95	4,293.57
Changes in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(5,639.49)	2,027.35
(Increase)/Decrease in non current assets	763.67	(41.18)
(Increase)/Decrease in Inventories	(1,793.64)	2,571.75
(Increase)/Decrease in other short term financial assets	(12,323.92)	3,655.21
(Increase)/Decrease in other current assets	7,388.92	(989.72)
Increase/(Decrease) in trade payables	(3,606.39)	985.34
Increase/(Decrease) in long term provisions	3.01	36.95
Increase/(Decrease) in short term provisions	530.67	(518.21)
Increase/(Decrease) in other financial liabilities	9,235.54	4,189.63
Increase/(Decrease) in other current liabilities	(56.65)	39.80
Cash flow generated from operations	3,454.66	18,220.49
Income taxes paid (net of refunds)	(2,476.80)	(1,454.64)
Net cash flow from operating activities (A)	977.86	16,765.86
Cash flow from investing activities		
Purchase or construction of Property, plant and equipment	(800.06)	(2,717.12)
Purchase of Investments	-	-
Proceeds on sale of Property, plant and equipment	128.42	63.77
Proceeds on sale of Investment	-	49.20
Movement in bank deposits	18,398.68	(1,837.53)
Interest received	2,304.30	2,429.84
Dividend received	1.50	-
Net cash generated from investing activities (B)	20,032.84	(2,011.85)
Cash flow from financing activities		
Proceeds from borrowings	(195.95)	(277.99)
Repayment of borrowings	(2,094.19)	(13,223.32)
Dividend paid (including tax on dividend)	(203.65)	320.10
Loans Taken	(373.28)	(424.05)
Repayment of lease liabilities	(654.21)	(663.11)
Finance cost paid		
	(3,521.28)	(14,268.37)
Net cash used by financing activities (C)	(3,521.28)	(14,268.37)
Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)	17,489.42	485.65
Cash and Cash Equivalents at the beginning of the year	3,595.41	2,346.88
Cash and cash equivalents at the end of the period	21,084.83	2,832.53
Movement in cash balance	17,489.42	485.65

As per our report of even date.

For J.B.S & Company
 Chartered Accountants

FRN: 325751H

Sudhanshu Sen, FCA
 (Partner)
 Membership No: 306354



For and on behalf of the Board of Directors
 Balmer Lawrie Investments Limited



Sandip Das
 Director
 (DIN:08217697)

Place: Kolkata
 Date: November 12, 2021

Statement of Unaudited Consolidated Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Six Months Ended 30/09/2021
(Including Subsidiaries, Joint Ventures and Associates)

Particulars	CONSOLIDATED					
	3 months ended	Preceding	Corresponding	Year to date figures for	Year to date figures for	Year to date figures for
	30/09/2021	3 months ended	3 months ended	the current period	the previous period	the previous period ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packages	19,959.39	25,514.99	13,151.32	45,474.38	23,441.36	83,992.12
b. Engineering Services	11,690.70	7,335.31	9,414.57	19,225.91	11,199.62	17,007.43
c. Energy & Infrastructure	4,197.74	1,576.96	1,311.17	8,526.30	11,999.16	2,779.80
d. Travel & Visitation	1,334.25	973.73	1,167.84	2,307.46	1,711.50	4,051.83
e. Services & Subsidies	13,045.55	11,791.43	9,095.66	24,337.00	14,929.02	30,840.74
f. Financial Income	155.15	157.09	220.93	312.15	444.97	341.91
g. Others	2,527.99	2,252.64	2,374.35	4,780.39	3,482.14	19,154.86
Total	52,910.77	52,053.02	40,157.94	104,963.79	70,068.03	1,66,168.87
Less: Inter-Segment Revenue	3,898.65	3,793.63	5,406.39	7,184.30	5,416.66	12,848.15
Net Sales / Income from Operations	49,022.12	48,757.37	36,751.78	97,779.49	64,651.37	1,53,620.54
2. Segment Results [Profit / (Loss) before Tax]						
a. Industrial Packages	1,558.31	3,439.14	1,937.13	5,018.02	1,991.45	10,798.88
b. Engineering Services	1,256.22	760.01	1,346.76	2,997.03	1,744.57	4,311.74
c. Energy & Infrastructure	924.28	61.14	296.71	1,641.75	2,173.00	4,213.86
d. Travel & Visitation	(96.11)	727.73	361.81	1,039.06	1,634.25	3,318.86
e. Services & Subsidies	1,061.81	1,016.35	853.15	1,801.09	1,099.82	3,144.53
f. Financial Income	129.08	150.80	219.63	204.57	119.33	696.69
g. Others	(942.49)	(931.96)	(634.79)	(1,924.39)	(750.77)	(773.30)
Total Profit Before Tax	3,501.11	4,447.92	3,641.97	7,949.01	3,395.45	16,235.29
3. Segment Assets						
a. Industrial Packages	40,332.33	41,352.24	31,001.79	40,332.33	31,461.97	34,562.74
b. Engineering Services	11,349.26	11,040.15	10,537.10	11,349.26	10,537.10	9,771.38
c. Energy & Infrastructure	39,183.10	39,140.00	37,073.14	39,183.10	37,073.14	40,491.40
d. Travel & Visitation	23,439.03	18,406.01	20,145.32	23,439.03	21,453.32	19,732.99
e. Services & Subsidies	21,070.18	21,443.13	15,213.14	21,070.18	15,213.14	13,147.33
f. Financial Income	21,200.12	14,461.30	13,966.49	21,200.12	14,466.49	14,421.06
g. Others	1,06,400.15	1,11,000.75	1,08,561.71	1,06,400.15	1,08,561.71	1,06,723.51
Total	2,63,064.17	2,62,275.58	2,40,124.32	2,63,064.17	2,40,128.70	2,52,672.02
4. Segment Liabilities						
a. Industrial Packages	8,048.25	16,053.89	7,565.88	8,048.25	7,026.48	10,121.46
b. Engineering Services	6,870.63	7,814.00	8,469.18	6,870.63	8,469.18	7,501.14
c. Energy & Infrastructure	18,225.27	19,025.91	20,188.45	18,225.27	20,188.45	19,403.00
d. Travel & Visitation	6,494.42	8,756.73	8,801.50	6,494.42	8,801.50	8,584.12
e. Services & Subsidies	6,782.59	5,361.00	4,658.62	6,782.59	4,658.62	7,406.34
f. Financial Income	8,731.76	311.00	3,263,535.07	8,731.76	311.00	2,111.00
g. Others	41,541.19	51,670.33	29,573.17	41,541.19	29,573.17	7,000.00
Total	96,694.11	85,874.09	79,914.18	96,694.11	79,915.50	80,856.08

Place: Kolkata
Date: November 12, 2021



For and on Behalf of the Board
Balmer Lawrie Investments Limited

(Sandip Das)
Director
Date: 12/11/2021

BALMER LAWRIE INVESTMENTS LIMITED
[A Government of India Enterprise]

To
The Board of Directors
Balmer Lawrie Investments Limited

CEO and CFO Certification

In terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulation") we, Shri Sandip Das, Non-Executive Director and Smt. Shilpa Shashikant Patwardhan, Independent Director of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the second quarter and half year ended on 30th September, 2021 and to the best of our knowledge and belief the said results:

- i. Do not contain any false or misleading statement or figures and
- ii. Do not omit any material fact, which may make the statements or figures contained therein misleading.



.....
Shri Sandip Das
Non- Executive Director
DIN: 08217697



.....
Smt. Shilpa Shashikant Patwardhan
Independent Director
DIN: 07008287

12th November, 2021

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2021

(All amounts in rupee lakhs, unless stated otherwise)

Particulars	3 months ended 30/09/2021	Preceding 3 months ended 30/06/2021	Corresponding 3 months ended 30/09/2020	Year to date figures for the current period ended 30/09/2021	Year to date figures for the previous period ended 30/09/2020	Figures for the Previous Year ended 31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
Interest income	155.15	157.00	220.87	312.15	444.07	764.09
Dividend income	6,340.76	-	7,925.95	6,340.76	7,925.95	7,925.95
Total Revenue from operations	6,495.91	157.00	8,146.82	6,652.91	8,370.02	8,690.04
Other income	-	-	18.20	-	18.21	18.21
Total income (I)	6,495.91	157.00	8,165.02	6,652.91	8,388.23	8,708.25
Expenses:						
Employee benefits expenses	4.27	4.31	4.85	8.58	9.04	17.54
Other expenses	21.81	77.19	18.58	99.00	36.69	78.08
Total expenses (II)	26.08	81.50	23.43	107.58	45.73	95.62
Profit/(Loss) before tax for the period (III=I-II)	6,469.83	75.50	8,141.59	6,545.33	8,342.50	8,612.63
Tax expense						
Current tax	33.00	20.00	56.00	53.00	107.50	150.47
Deferred tax expense/(credit)	-	-	-	-	-	-
Total tax expense (IV)	33.00	20.00	56.00	53.00	107.50	150.47
Net Profit/(Loss) for the period (V= III-IV)	6,436.83	55.50	8,085.59	6,492.33	8,235.00	8,462.16
Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income/(loss) for the period (VI)	-	-	-	-	-	-
Total comprehensive income for the period (VII=V+VI)	6,436.83	55.50	8,085.59	6,492.33	8,235.00	8,462.16
Earnings per share (basic and diluted)						
Basic (Rs per share)	29.00	0.25	36.43	29.25	37.10	38.12
Diluted (Rs per share)	29.00	0.25	36.43	29.25	37.10	38.12

Notes :

1	The above financials results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 12, 2021. As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the period ended 30th September, 2021.
2	The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
3	COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, there has been severe disruption to regular operations due to lock-downs, disruptions in transportation, travel bans, quarantines, social distancing and other emergency measures. This has affected activities of organizations across the economy. The management has carried out current assessment of the potential impact of Covid-19 due to second wave on the company and is of the view that the company's capital and liquidity position remain strong to sustain its operations and there have been no changes to the company's internal financial control during this pandemic. However, the impact assessment is a continuous process and will continue to monitor for any material changes to the future economic conditions.
4	Figures for the previous period have been regrouped/ reclassified/ rearranged where ever necessary.

For and on Behalf of the Board of Directors
Balmer Lawrie Investments Limited

Place : Kolkata
Date: November 12, 2021




(Sandip Das)
Director
DIN:08217697

Balmer Lawrie Investments Limited
Standalone Balance Sheet as at September 30, 2021
(All amounts in rupee lakhs, unless stated otherwise)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	8,507.72	37.57
Bank balances other than above	5,913.54	14,210.91
Investments	3,267.77	3,267.77
Other financial assets	6,282.57	5.35
	23,971.60	17,521.60
Non Financial assets		
Current tax assets (net)	588.99	538.22
Other non financial assets	2.88	-
	591.87	538.22
TOTAL	24,563.47	18,059.82
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Other financial liabilities	8,342.62	290.05
	8,342.62	290.05
Non Financial Liabilities		
Current tax liabilities (net)	-	-
Other non financial liabilities	394.71	1.00
	394.71	1.00
EQUITY		
Equity share capital	2,219.73	2,219.73
Other equity	13,606.41	15,549.04
	15,826.14	17,768.77
TOTAL	24,563.47	18,059.82

For J.B.S & Company
Chartered Accountants
FRN: 323734E

Sudhanshu Sen, FCA
(Partner)
Membership No: 306354

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited



(Signature)

(Sandip Das)
Director
(DIN:08217697)

Place : Kolkata
Date: November 12, 2021

Balmer Lawrie Investments Limited**Standalone Cash Flow Statement for the period ended September 30, 2021**

(All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2021 (Unaudited)	For the period ended September 30, 2020 (Unaudited)
Cash flow from Operating Activities		
Net Profit/(Loss) before tax	6,545.33	8,342.50
<u>Changes in working capital:</u>		
Adjustments for increase / (decrease) in operating assets:		
Other financial assets	(6,277.22)	(7,323.00)
Other non financial assets	(2.88)	(5.26)
Adjustments for increase / (decrease) in operating liabilities:		
Other financial liabilities	8,052.57	(5.06)
Other non financial liabilities	393.71	341.94
Bank balances other than cash and cash equivalents	8,297.37	7,972.44
Cash generated from operations	17,008.88	9,323.56
Net income tax (paid) / refunds	(103.77)	(649.71)
Net cash flow from / (used in) Operating Activities	16,905.11	8,673.85
Cash flow from investing activities		
Net cash flow from / (used in) Investing Activities	-	-
Cash flow from financing activities		
Dividends paid	(8,434.96)	(8,323.98)
Net cash flow from / (used in) Financing Activities (C)	(8,434.96)	(8,323.98)
Net increase / (decrease) in Cash and Cash Equivalents	8,470.15	349.87
Cash and cash equivalents at the beginning of the year	37.57	80.63
Cash and cash equivalents at the end of the period	8,507.72	430.50

For J.B.S & Company

Chartered Accountants

FRN: 323734E

Sudhanshu Sen, FCA

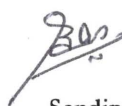
(Partner)

Membership No: 306354

Place : Kolkata

Date: November 12, 2021

For and on behalf of the Board of Directors

Balmer Lawrie Investments Limited

Sandip Das

Director

(DIN:08217697)



Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2021

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	3 months ended 30/09/2021 (Unaudited)	Preceding 3 months ended 30/06/2021 (Unaudited)	Corresponding 3 months ended 30/09/2020 (Unaudited)	Year to date figures for the current period ended 30/09/2021 (Unaudited)	Year to date figures for the previous period ended 30/09/2020 (Unaudited)	Year to date figures for previous period ended 31/03/2021 (Audited)
Revenue from operations						
Interest income	155.15	157.00	220.87	312.15	444.07	764.09
Sale of goods and services	48,866.97	48,600.37	36,530.91	97,467.34	64,207.30	1,52,856.45
Total revenue from operations	49,022.12	48,757.37	36,751.78	97,779.49	64,651.37	1,53,620.54
Other income	679.85	993.60	1,485.11	1,673.45	2,330.43	7,653.79
Total income (I)	49,701.97	49,750.97	38,236.89	99,452.94	66,981.80	1,61,274.33
Expenses:						
Finance costs	275.67	378.54	298.63	654.21	663.11	1,191.58
Fees and commission expenses	109.08	69.54	87.02	178.62	148.54	352.52
Impairment on financial instruments	222.34	27.66	400.00	250.00	400.00	3,062.58
Cost of material consumed and services rendered	34,988.13	33849.81	22,819.10	68,837.94	40,049.45	98,280.91
Purchase of stock-in-trade	7.00	199.15	334.10	206.15	334.10	359.93
Changes in inventories of finished goods and work-in-progress	(110.63)	(900.63)	(273.64)	(1,011.26)	481.15	34.03
Employee benefits expenses	5,585.95	5689.58	5,654.81	11,275.53	11,738.11	21,855.37
Depreciation, Impairment and Amortisation expenses	1,358.99	1395.62	1,323.88	2,754.61	2,667.78	5,502.28
Other expenses	4,870.91	6094.42	4,662.67	10,965.33	8,446.37	17,670.04
Total expenses (II)	47,307.43	46,803.69	35,306.57	94,111.13	64,928.61	1,48,309.24
Share of profit/(loss) for the period of Joint Venture accounted for using equity method (III)	1,106.58	1500.63	911.65	2,607.20	1,342.26	3,270.20
Profit before tax (IV=I-II+III)	3,501.12	4,447.91	3,841.97	7,949.01	3,395.45	16,235.29
Tax expense						
Current tax	864.70	906.50	1,079.15	1,771.20	1,130.65	3,502.38
Deferred tax expenses/(credit)	(80.33)	(100.76)	(246.10)	(181.09)	(370.76)	667.22
Total tax expenses (V)	784.37	805.74	833.05	1,590.11	759.89	4,169.60
Net Profit/(loss) for the period (VI= IV-V)	2,716.75	3,642.17	3,008.92	6,358.90	2,635.57	12,065.69
Profit/(Loss) for the period -attributable to owners of the parent	1,762.13	2,325.76	1,991.25	4,087.89	1,895.76	7,972.59
Profit/(Loss) for the period -attributable to non controlling interest	954.60	1,316.42	1,017.67	2,271.01	739.80	4,093.10
Other comprehensive income						
A i) Items that will not be reclassified to profit and loss	-	-	-	-	-	(18.40)
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.63
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
C Other Comprehensive Income of joint ventures and associates (net)	(0.74)	(0.74)	3.92	(1.48)	5.23	(40.70)
Other comprehensive income/(loss) for the period	(0.74)	(0.74)	3.92	(1.48)	5.23	(54.47)
Other comprehensive income/(loss) for the period - attributable to owners of the parent	(0.47)	(0.46)	2.42	(0.92)	3.23	(33.66)
Other comprehensive income/(loss) for the period -attributable to non controlling interest	(0.28)	(0.28)	1.50	(0.56)	2.00	(20.81)
Total comprehensive income for the period	2,716.01	3,641.44	3,012.84	6,357.42	2,640.80	12,011.22
Total comprehensive income/(loss) for the period - attributable to owners of the parent	1,761.67	2,325.30	1,993.67	4,086.97	1,899.00	7,938.93
Total comprehensive income/(loss) for the period -attributable to non controlling interest	954.31	1,316.14	1,019.17	2,270.45	741.80	4,072.29
Earnings per share (basic and diluted)(not annualised)						
Basic (Rs per share)	7.94	10.48	8.97	18.42	8.54	35.92
Diluted (Rs per share)	7.94	10.48	8.97	18.42	8.54	35.92

Notes:

- The consolidated audited financial results for the quarter ended September 30, 2021 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 12, 2021.
- Subsidiary company, Balmer Lawrie & Co. Ltd. (BL), has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). Implementation of the same is in process.
- During the current Quarter, the process of Voluntary winding up of one of the step down subsidiary of the Company, M/S Balmer lawrie (UK) Limited has been completed and the said Company has been dissolved on 28.09.2021.

The management has taken into account the possible impacts that may arise out of Covid-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivable, etc. The management has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Management continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of the Covid-19 pandemic on the operations of the group may differ from that estimated as at the date of approval of the financial statements.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited



(Sandip Das)

Director
(DIN:08217697)

Balmer Lawrie Investments Limited
Consolidated Balance Sheet as at September 30, 2021
(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
Non-current Assets		
Property, plant and equipment	62,103.56	63,623.03
Right-of-use assets	12,072.09	12,749.83
Capital work-in-progress	3,630.96	3,210.62
Investment property	41.53	42.11
Other intangible assets	257.25	309.06
Intangible assets under development	-	0.00
Investments accounted for using equity method	41,451.93	38,468.58
Financial assets		
Investments	149.46	149.46
Loans	188.31	199.32
Other financial assets	37.28	37.28
Other non-current assets	1,290.17	956.05
Total non-current assets	1,21,222.54	1,19,745.34
Current Assets		
Inventories	17,780.28	16,013.79
Financial Assets		
Trade receivables	34,441.85	28,774.50
Cash and cash equivalents	21,084.83	3,595.41
Bank balances other than above	37,192.02	63,888.07
Loans	472.00	909.31
Other financial assets	22,492.87	12,327.03
Current tax assets (net)	588.99	538.22
Other current assets	7,788.79	6,880.34
Total current assets	1,41,841.63	1,32,926.67
Total assets	2,63,064.17	2,52,672.01
Equity and Liabilities		
Equity		
Equity share capital	2,219.73	2,219.73
Other equity	1,03,076.12	1,07,577.96
Total of Equity (for shareholders of parent)	1,05,295.85	1,09,797.69
Non controlling interest	61,074.21	62,818.24
Total equity	1,66,370.06	1,72,615.93
Non-Current Liabilities		
Financial Liabilities		
Borrowings	9,338.12	9,330.43
Lease liability	1,751.25	2,113.53
Other financial liabilities	19.72	19.44
Provisions	5,285.52	5,282.51
Deferred tax liabilities (net)	10,783.69	9,842.10
Other non-current liabilities	789.25	426.90
Total non-current liabilities	27,967.55	27,014.91
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Lease liability	836.12	869.80
Trade payables		
(i) total outstanding dues of MSEs	357.42	818.15
(ii) total outstanding dues of creditors other than MSEs	23,181.76	26,327.70
Other financial liabilities	33,386.56	13,591.83
Other current liabilities	8,026.74	8,244.12
Provisions	1,084.61	681.39
Current tax liabilities (net)	1,853.35	2,508.18
Total current liabilities	68,726.56	53,041.17
Total equity and liabilities	2,63,064.17	2,52,672.01

As per our report of even date.

For J.B.S & Company
Chartered Accountants
FRN: 323734E

Sudhanshu Sen, FCA
(Partner)
Membership No: 306354

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited



Sandip Das
Director
(DIN:08217697)

Place : Kolkata
Date: November 12, 2021

Statement of Unaudited Consolidated Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Six Months Ended 30/09/2021

(Including Subsidiaries, Joint Ventures and Associates)


(₹ in Lakhs)

Particulars	CONSOLIDATED					
	3 months ended	Preceding	Corresponding	Year to date figures for	Year to date figures for	Year to date figures for
	30/09/2021	3 months ended	3 months ended	the current period	the previous period	previous period ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	19,959.39	25,514.99	13,151.52	45,474.38	23,462.46	55,502.12
b. Logistics Services	11,690.70	7,535.21	9,844.87	19,225.91	14,050.92	37,912.13
c. Logistics Infrastructure	4,197.74	4,328.56	4,341.17	8,526.30	11,989.16	20,716.86
d. Travel & Vacations	1,334.25	973.21	1,167.54	2,307.46	1,710.30	4,558.80
e. Greases & Lubricants	13,045.55	11,291.45	9,057.66	24,337.00	14,929.02	36,549.91
f. Financing business	155.15	157.00	220.87	312.15	444.07	764.09
g. Others	2,527.99	2,252.60	2,374.35	4,780.59	3,482.10	10,164.96
Total	52,910.77	52,053.02	40,157.98	1,04,963.79	70,068.03	1,66,168.87
Less : Inter Segment Revenue	3,888.65	3,295.65	3,406.20	7,184.30	5,416.66	12,548.33
Net Sales / Income from Operations	49,022.12	48,757.37	36,751.78	97,779.49	64,651.37	1,53,620.54
2. Segment Results [Profit / (Loss) before Tax]						
a. Industrial Packaging	1,558.31	3,459.71	1,227.55	5,018.02	1,991.45	4,629.59
b. Logistics Services	1,256.22	750.81	1,636.21	2,007.03	1,760.52	5,331.78
c. Logistics Infrastructure	924.28	957.47	996.21	1,881.75	2,128.00	4,235.96
d. Travel & Vacations	(486.11)	(552.95)	(561.81)	(1,039.06)	(1,633.62)	(1,519.86)
e. Greases & Lubricants	1,061.81	739.28	983.15	1,801.09	1,039.82	3,144.83
f. Financing business	129.08	75.50	215.65	204.57	416.55	686.69
g. Others	(942.49)	(981.90)	(654.79)	(1,924.39)	(2,307.27)	(273.70)
Total Profit Before Tax	3,501.11	4,447.92	3,841.97	7,949.01	3,395.45	16,235.29
3. Segment Assets						
a. Industrial Packaging	40,332.33	44,859.24	31,001.97	40,332.33	31,001.97	34,362.70
b. Logistics Services	11,349.26	11,950.73	10,372.10	11,349.26	10,372.10	9,771.38
c. Logistics Infrastructure	39,183.10	39,108.09	37,828.10	39,183.10	37,828.10	48,097.00
d. Travel & Vacations	23,439.03	18,446.94	21,483.32	23,439.03	21,483.32	19,732.99
e. Greases & Lubricants	21,070.18	21,442.15	16,211.14	21,070.18	16,211.14	19,192.54
f. Financing business	21,290.12	14,867.51	14,866.49	21,290.12	14,866.49	14,792.05
g. Others	1,06,400.15	1,11,600.92	1,08,361.21	1,06,400.15	1,08,365.59	1,06,723.35
Total	2,63,064.17	2,62,275.58	2,40,124.32	2,63,064.17	2,40,128.70	2,52,672.02
4. Segment Liabilities						
a. Industrial Packaging	8,048.25	16,023.59	7,626.88	8,048.25	7,626.88	9,702.66
b. Logistics Services	6,870.63	7,844.90	8,369.18	6,870.63	8,369.18	7,595.10
c. Logistics Infrastructure	18,225.27	19,025.91	20,185.43	18,225.27	20,185.43	11,091.00
d. Travel & Vacations	6,494.42	5,236.34	5,801.30	6,494.42	5,801.30	5,260.11
e. Greases & Lubricants	6,782.59	5,761.96	4,765.62	6,782.59	4,765.62	7,438.38
f. Financing business	8,731.76	311.00	592.6535917	8,731.76	592.65	291.05
g. Others	41,541.19	31,670.30	29,573.12	41,541.19	29,577.50	38,677.78
Total	96,694.11	85,874.00	76,914.18	96,694.11	76,918.56	80,056.08

For and on Behalf of the Board of Directors
Balmer Lawrie Investments Limited

Place : Kolkata
Date: November 12, 2021




(Sandip Das)
Director
(DIN:08217697)

Balmer Lawrie Investments Limited**Consolidated Cash Flow Statement for the Period Ended September 30, 2021**

(All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2021	For the period ended September 30, 2020
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Net Profit/(Loss) before tax	7,949.01	3,395.45
Adjustments for:		
Depreciation and amortisation	2,754.61	2,667.78
Impairment of Assets	-	-
Write off/provision for doubtful trade receivables (net)	(27.86)	-
Write off/provision for inventories (net)	27.15	48.60
Other write off/provision (net)	27.66	-
(Gain)/ Loss on sale of fixed assets (net)	(126.03)	(2.33)
(Gain)/ Loss on fair valuation of Investments (net)	-	(49.20)
Interest income	(2,304.30)	(2,429.84)
Dividend Income	(1.50)	-
Interest on income tax refund	-	-
Finance costs	654.21	663.11
Operating cash flows before working capital changes	8,952.95	4,293.57
Changes in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(5,639.49)	2,027.35
(Increase)/Decrease in non current assets	763.67	(41.18)
(Increase)/Decrease in Inventories	(1,793.64)	2,571.75
(Increase)/Decrease in other short term financial assets	(12,323.92)	5,655.21
(Increase)/Decrease in other current assets	7,388.92	(989.72)
Increase/(Decrease) in trade payables	(3,606.39)	985.34
Increase/(Decrease) in long term provisions	3.01	36.95
Increase/(Decrease) in short term provisions	530.67	(548.21)
Increase/(Decrease) in other financial liabilities	9,235.54	4,189.63
Increase/(Decrease) in other current liabilities	(56.65)	39.80
Cash flow generated from operations	3,454.66	18,220.49
Income taxes paid (net of refunds)	(2,476.80)	(1,454.64)
Net cash flow from operating activities (A)	977.86	16,765.86
Cash flow from investing activities		
Purchase or construction of Property, plant and equipment	(800.06)	(2,717.12)
Purchase of Investments	-	-
Proceeds on sale of Property, plant and equipment	128.42	63.77
Proceeds on sale of Investment	-	49.20
Movement in bank deposits	18,398.68	(1,837.53)
Interest received	2,304.30	2,429.84
Dividend received	1.50	-
Net cash generated from investing activities (B)	20,032.84	(2,011.85)
Cash flow from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	(195.95)	(277.99)
Dividend paid (including tax on dividend)	(2,094.19)	(13,223.32)
Loans Taken	(203.65)	320.10
Repayment of lease liabilities	(373.28)	(424.05)
Finance cost paid	(654.21)	(663.11)
Net cash used by financing activities (C)	(3,521.28)	(14,268.37)
Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)	17,489.42	485.65
Cash and Cash Equivalents at the beginning of the year	3,595.41	2,346.88
Cash and cash equivalents at the end of the period	21,084.83	2,832.53
Movement in cash balance	17,489.42	485.65

As per our report of even date.

For J.B.S & Company

Chartered Accountants

FIRN: 323734E

Sudhanshu Sen, FCA

(Partner)

Membership No: 306354

For and on behalf of the Board of Directors

Balmer Lawrie Investments Limited
Sandip Das

Director

(DIN:08217697)

Place : Kolkata

Date: November 12, 2021