



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 9001:2015
www.tuv.com
ID 01 100 058617



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

2nd August, 2021

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 530999

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code :BALAMINES

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, 2nd August, 2021 as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, we would like to inform that Board of Directors at their Meeting held on Monday, 2nd August, 2021 has approved the Standalone and Consolidated Un-Audited Financial Results for the first quarter ended 30th June, 2021.

Accordingly we are enclosing:

- i. The Unaudited Standalone Financial Results of the Company for the First Quarter ended 30th June, 2021.
- ii. The Unaudited Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2021.
- iii. Limited Review Reports of the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2021, issued by the Statutory Auditors, M/s Ayyadevara & Co. as required under Regulation 33 of the Listing Regulations.
- iv. Company has decided to set up expansion of Acetonitrile plant of 50 TPD with the projected cost of approx. Rs. 70 to 80 Crs. & will be commissioned during the Financial Year 2022-23.



Unit - I : Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 9001:2015



www.tuv.com
ID 01 100 058617

CIN : L24132MH1988PLC049387

AMINES LIMITED

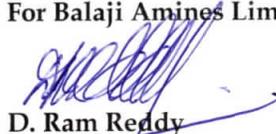
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

The Board Meeting Commenced at 4:00 P.M. and Concluded at 5:30 P.M.

This is for your information and record.

For Balaji Amines Limited


D. Ram Reddy
Managing Director
DIN: 00003864



Encl : a/a



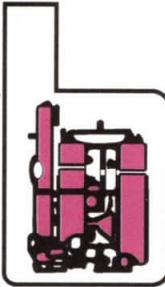
ISO 9001:2015

www.tuv.com
ID 01 100 058617

CIN : L24132MH1988PLC049387

AMINES LIMITED

... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com*Balaji***STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs.in Lakhs)

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	39,163.84	37,167.21	21,051.53	1,22,777.95
2	Other Income	262.03	504.17	245.02	1,203.04
3	Total Revenue from operations (1+2)	39,425.87	37,671.38	21,296.55	1,23,980.99
4	Expenses				
(a)	Cost of materials consumed	25,157.87	18,606.65	11,059.76	61,235.03
(b)	Changes in inventories of finished goods & work-in-progress	(5,367.05)	(1,188.78)	107.56	1,034.23
(c)	Employee benefits expense	1,809.25	2,109.99	1,083.36	6,567.58
(d)	Depreciation & amortization expense	680.61	549.73	559.92	2,334.30
(e)	Finance Costs	61.77	87.57	131.57	533.47
(f)	Other Expenses	6,133.33	6,727.75	3,695.57	21,279.25
	Total expenses	28,475.78	26,892.91	16,637.74	92,983.86
5	Profit before exceptional Items and tax (3-4)	10,950.09	10,778.47	4,658.81	30,997.13
6	Exceptional items	-	-	-	-
7	Profit before Tax (5+6)	10,950.09	10,778.47	4,658.81	30,997.13
8	Tax expense				
	Current Tax	2,700.99	2,887.82	1,222.43	8,135.00
	Deferred Tax	67.61	(32.57)	(28.93)	(132.51)
	Adjustments of earlier year tax provisions	-	-	-	(176.46)
	Total Tax Expenses	2,768.60	2,855.25	1,193.50	7,826.03
9	Net Profit for the period (7-8)	8,181.49	7,923.22	3,465.31	23,171.10
	Attributable to:				
	(a) Shareholders of the Company				
	(b) Non-controlling interests				
10	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
(iii)	Items that will be reclassified to profit or loss	-	-	-	-
(iv)	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
11	Total Comprehensive Income (9+10)	8,181.49	7,923.22	3,465.31	23,171.10



Unit - I : Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in



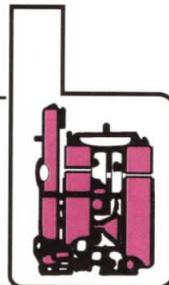
ISO 9001:2015

www.tuv.com
ID 01 100 058617

CIN : L24132MH1988PLC049387

AMINES LIMITED

... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji

Attributable to:					
(a) Shareholders of the Company					
(b) Non-controlling interests					
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02
13	Reserves excluding Revaluation Reserve				89092.71
14	Earnings per share (of Rs. 2/- each)				
(a)	Basic	25.25	24.45	10.70	71.52
(b)	Diluted	25.25	24.45	10.70	71.52

Standalone Segment Reporting for the Period ended 30 th June, 2021

		(Rs.in Lakhs)			
Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue				
	Amines & Speciality Chemicals	39,025.01	36,816.26	21,043.04	1,22,050.86
	Hotel Division	141.65	356.13	7.57	720.04
	CFL Lamps	71.10	0.11	15.70	60.71
	Sub Total :	39,237.76	37,172.50	21,066.31	1,22,831.61
	Less: Inter-segment revenue	73.92	5.29	14.78	53.66
	Revenue from operations	39,163.84	37,167.21	21,051.53	1,22,777.95
2	Segment Results before Tax & Interest				
	Amines & Speciality Chemicals	11,078.37	10,983.70	5,127.47	33,667.56
	Hotel Division	(59.96)	100.72	(197.85)	(303.39)
	CFL Lamps	(6.55)	(218.38)	(139.24)	(1,833.57)
	Total :	11,011.86	10,866.04	4,790.38	31,530.60
a	Less : Interest				
	Amines & Speciality Chemicals	60.88	85.40	131.39	528.35
	Hotel Division	0.89	1.99	0.18	4.94
	CFL Lamps	-	0.18	-	0.18
	Total :	61.77	87.57	131.57	533.47





TEL : 0091- 217 - 2310824
 : 0091- 217 - 2451500
 FAX : 0091- 217 - 2451521
 E-MAIL : info@balajiamines.com
 WEBSITE : http://www.balajiamines.com

Balaji



ISO 9001:2015

www.tuv.com
 ID 01 100 058617



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A /1,
 Hotgi Road, Aasara Chowk, Solapur - 413 224.
 Maharashtra. (India)

b	Segment Profit/Loss (-) before tax				
	Amines & Speciality Chemicals	11,017.49	10,898.30	4,996.08	33,139.21
	Hotel Division	(60.85)	98.73	(198.03)	(308.33)
	CFL Lamps	(6.55)	(218.56)	(139.24)	(1,833.75)
	Total :	10,950.09	10,778.47	4,658.81	30,997.13
3	Capital Employed				
a	Segment Assets				
	Amines & Speciality Chemicals	1,34,383.37	1,21,162.34	94,337.31	1,21,162.34
	Hotel Division	6,739.43	6,864.76	7,254.61	6,864.76
	CFL Lamps	1,047.71	1,152.09	2,929.50	1,152.09
	Total :	1,42,170.51	1,29,179.19	1,04,521.42	1,29,179.19
b	Segment Liabilities				
	Amines & Speciality Chemicals	43,126.07	38,305.15	33,172.31	38,305.15
	Hotel Division	968.43	974.16	990.25	974.16
	CFL Lamps	153.79	159.15	129.51	159.15
	Total :	44,248.29	39,438.46	34,292.07	39,438.46

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs.in Lakhs)

Sl. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from operations	45,068.05	41,403.35	22,291.01	1,31,145.51
2	Other Income	126.07	359.84	127.57	607.41
3	Total Revenue from operations (1+2)	45,194.12	41,763.19	22,418.58	1,31,752.92
4	Expenses				
(a)	Cost of materials consumed	26,902.44	19,406.60	11,276.12	61,580.22
(b)	Changes in inventories of finished goods & work-in-progress	(4,935.59)	(616.96)	558.82	1,445.39
(c)	Employee benefits expense	1,866.41	2,177.24	1,122.08	6,782.45
(d)	Depreciation & amortization expense	967.49	846.68	793.45	3,441.10
(e)	Finance Costs	313.62	378.45	431.61	1,829.23
(f)	Other Expenses	6,931.51	7,544.09	4,011.13	24,014.99
	Total expenses	32,045.88	29,736.10	18,193.21	99,093.38
5	Profit before exceptional Items and tax (3-4)	13,148.24	12,027.09	4,225.37	32,659.54
6	Exceptional items	-	-	-	-
7	Profit before Tax (5+6)	13,148.24	12,027.09	4,225.37	32,659.54



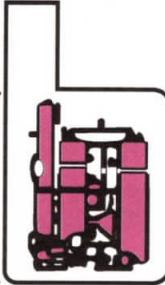
Unit - I : Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in
 Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in



ISO 9001:2015

www.tuv.com
ID 01 100 058617

CIN : L24132MH1988PLC049387

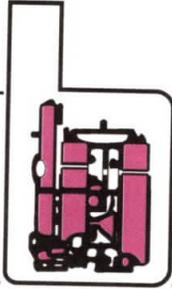
AMINES LIMITED*... A Speciality Chemical Company*Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com*Balaji*

8	Tax expense				
	Current Tax	2,700.99	2,815.52	1,222.43	8,135.00
	Deferred Tax	707.71	330.87	(155.15)	351.45
	Adjustments of earlier year tax provisions	-	-	-	(176.46)
	Total Tax Expenses	3,408.70	3,146.39	1,067.28	8,309.99
9	Net Profit for the period (7-8)	9,739.54	8,880.70	3,158.09	24,349.55
	Attributable to:				
	(a) Shareholders of the Company	9,038.42	8,449.84	3,296.33	23,819.25
	(b) Non-controlling interests	701.12	430.87	(138.25)	530.31
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
11	Total Comprehensive Income (9+10)	9,739.54	8,880.70	3,158.09	24,349.55
	Attributable to:				
	(a) Shareholders of the Company	9,038.42	8,449.84	3,296.33	23,819.25
	(b) Non-controlling interests	701.12	430.87	(138.25)	530.31
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02
13	Reserves excluding Revaluation Reserve				88790.96
14	Earnings per share (of Rs. 2/- each)				
	(a) Basic	27.90	26.08	10.17	73.52
	(b) Diluted	27.90	26.08	10.17	73.52



Unit - I : Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in



TEL : 0091- 217 - 2310824
 : 0091- 217 - 2451500
 FAX : 0091- 217 - 2451521
 E-MAIL : info@balajiamines.com
 WEBSITE : http://www.balajiamines.com

Balaji



ISO 9001:2015
 www.tuv.com
 ID 01 100 058617

CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A /1,
 Hotgi Road, Aasara Chowk, Solapur - 413 224.
 Maharashtra. (India)

Consolidated Segment Reporting for the Period ended 30 th June, 2021

(Rs.in Lakhs)

Sl. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines & Speciality Chemicals	46,953.48	43,607.68	23,387.00	1,40,101.28
	Hotel Division	141.65	356.13	7.57	720.04
	CFL Lamps	71.10	0.11	15.70	60.71
	Sub Total :	47,166.23	43,963.92	23,410.27	1,40,882.03
	Less: Inter-segment revenue	2,098.18	2,560.57	1,119.26	9,736.52
	Revenue from operations	45,068.05	41,403.35	22,291.01	1,31,145.51
2	Segment Results before Tax & Interest				
	Amines & Speciality Chemicals	13,528.37	12,523.20	4,994.07	36,625.73
	Hotel Division	(59.96)	100.72	(197.85)	(303.39)
	CFL Lamps	(6.55)	(218.38)	(139.24)	(1,833.57)
	Total :	13,461.86	12,405.54	4,656.98	34,488.77
a	Less : Interest				
	Amines & Speciality Chemicals	312.73	376.28	431.43	1,824.11
	Hotel Division	0.89	1.99	0.18	4.94
	CFL Lamps	-	0.18	-	0.18
	Total :	313.62	378.45	431.61	1,829.23
b	Segment Profit/Loss (-) before tax				
	Amines & Speciality Chemicals	13,215.64	12,146.92	4,562.64	34,801.62
	Hotel Division	(60.85)	98.73	(198.03)	(308.33)
	CFL Lamps	(6.55)	(218.56)	(139.24)	(1,833.75)
	Total :	13,148.24	12,027.09	4,225.37	32,659.54
3	Capital Employed				
a	Segment Assets				
	Amines & Speciality Chemicals	1,36,151.06	1,23,016.08	94,671.39	1,23,016.08
	Hotel Division	6,739.43	6,864.76	7,254.61	6,864.76
	CFL Lamps	1,047.71	1,152.09	2,929.50	1,152.09
	Total :	1,43,938.20	1,31,032.93	1,04,855.50	1,31,032.93
b	Segment Liabilities				
	Amines & Speciality Chemicals	42,084.36	38,907.53	33,568.53	38,907.53
	Hotel Division	968.43	974.16	990.25	974.16
	CFL Lamps	153.79	159.15	129.51	159.15
	Total :	43,206.58	40,040.84	34,688.29	40,040.84





Balaji

AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A /1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

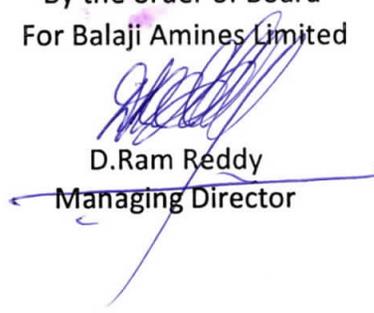


TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Notes:

1. The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on August 2, 2021.
2. The financial statements for the quarter ended June 30, 2021 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Segment wise reporting as applicable under Ind AS-108 for the quarter ended June 30, 2021 has been given separately.
4. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
5. Corresponding figures in previous period have been regrouped wherever considered necessary.

By the order of Board
For Balaji Amines Limited


D. Ram Reddy

Managing Director

Date : 02/08/2021
Place : Solapur



Independent Auditor's Review Report on Standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

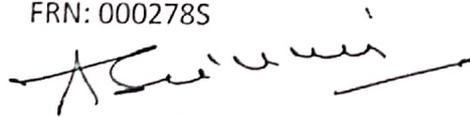
To,
The Board of Directors
Balaji Amines Limited ,
Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of Balaji Amines Limited (the Company) for the quarter ended 30th June, 2021 (the statement), this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas
Proprietor
Membership No.028803
Hyderabad, August 02, 2021.
UDIN: 21028803AAAABD7228



**Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF

Balaji Amines Limited
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balaji Amines Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

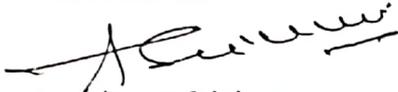
4. The Statement includes the results of M/s Balaji Specialty Chemicals Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.



As per

6. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.79.28 Crores, total net profit/(loss) after tax of Rs.15.58 and total comprehensive income / loss of Rs. Nil for the quarter ended 30th June 2021. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.8.57 Crores and total comprehensive income /(loss) of Rs. Nil and Rs. Nil for the quarter ended 30th June, 2021, and as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas
Proprietor
Membership No.028803
Hyderabad, August 02, 2021.
UDIN: 21028803AAAABD7228

