

		<b>YUKEN INDIA LIMITED</b> An ISO 9001:2015 Company <b>Manufacturers of Oil Hydraulic Equipment</b> IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. <b>CIN: L29150KA1976PLC003017</b>			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.		
Phone	+91- 9731610341	Phone :	+91 9845191995		
Our Ref No:	YIL/Sec/2024	E-mail:	hmn_rao@yukenindia.com		
Date:	14/02/2024	Web:	www.yukenindia.com		

To,

**The General Manager,  
Listing Compliance & Legal Regulatory,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai-400001.  
BSE Scrip Code: 522108**

**The General Manager,  
Listing Compliance & Legal Regulatory,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Scrip Code: YUKEN**

Dear Sir,

**Sub: Outcome of the Board meeting held on 14<sup>th</sup> February 2024:**

With reference to the captioned subject, we wish to inform you that the Board Meeting of the Company was held on Wednesday, 14<sup>th</sup> February, 2024 at 12:50 PM, the Board of Directors considered and approved the following transactions:

1. Taken on record the un-audited consolidated and standalone financial results of the Company for the Third quarter ended 31<sup>st</sup> December, 2023.

Request you to kindly take the information on record.

The Meeting concluded at 14:00 PM hrs.

Thanking you,

Yours faithfully,  
For **Yuken India Limited**

**Suchithra R  
Company Secretary & Compliance Officer**

# Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Yuken India Limited**

#### **Opinion**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yuken India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 3,403.33 lakhs and ₹ 9,717.30 lakhs, total net profit after tax of ₹ 138.14 lakhs and ₹ 359.06 lakhs, total comprehensive income of ₹ 138.14 lakhs and ₹ 359.06 lakhs, for the quarter and nine-month period ended on 31 December 2023, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the financial results of one subsidiary, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 306.26 lakhs and ₹ 792.33 lakhs, net loss after tax of ₹ 2.84 lakhs and ₹ 31.28 lakhs, total comprehensive loss of ₹ 2.84 lakhs and ₹ 31.28 lakhs for the quarter and nine-month period ended 31 December 2023 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 17.16 lakhs and total comprehensive income of ₹ 17.16 lakhs for the quarter and nine-month period ended on 31 December 2023 respectively, in respect of three associates, based on their financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the Board of Directors.

## **For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

## **Vijay Vikram Singh**

Partner

Membership No. 059139

UDIN: 24059139BKEYHO4645

Bengaluru

14 February 2024

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## Annexure 1

### List of entities included in the Statement.

<b>Sr No</b>	<b>Name of the Company</b>	<b>Country of Incorporation</b>	<b>Subsidiary/Associate</b>
1	Coretec Engineering India Private Limited	India	Subsidiary
2	Grotek Enterprises Private Limited	India	Subsidiary
3	Kolben Hydraulics Limited	India	Subsidiary
4	Bourton Consulting India Private Limited	India	Associate
5	Sai India Limited	India	Associate
6	AEPL Grotek Renewable Energy Private Limited (Associate of Grotek Enterprises Private Limited)	India	Associate



**Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2023**

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Nine months ended		
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	Year ended 31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	10,745.04	10,075.34	8,684.22	30,330.45	27,140.70	37,244.10
II Other income	96.65	187.75	133.90	358.80	264.42	359.46
<b>III Total income (I + II)</b>	<b>10,841.69</b>	<b>10,263.09</b>	<b>8,818.12</b>	<b>30,689.25</b>	<b>27,405.12</b>	<b>37,603.56</b>
<b>IV EXPENSES</b>						
(a) Cost of materials consumed	4,935.77	4,230.64	3,510.75	13,515.39	11,915.60	17,235.94
(b) Purchases of stock-in-trade	659.97	483.02	428.55	1,472.60	1,682.62	1,918.41
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(294.64)	229.41	314.16	(147.80)	(306.86)	(623.86)
(d) Employee benefits expense	1,258.63	1,405.09	1,286.76	4,067.77	3,809.99	5,095.23
(e) Finance costs	186.57	193.55	270.74	647.03	683.68	979.39
(f) Depreciation and amortisation expense	368.92	361.37	331.62	1,080.02	933.82	1,258.29
(g) Other expenses	2,926.43	2,879.89	2,452.96	8,462.60	7,521.80	10,376.63
<b>Total expenses (IV)</b>	<b>10,041.65</b>	<b>9,782.97</b>	<b>8,595.54</b>	<b>29,097.61</b>	<b>26,240.65</b>	<b>36,240.03</b>
<b>V Profit(loss) before tax (III - IV)</b>	<b>800.04</b>	<b>480.12</b>	<b>222.58</b>	<b>1,591.64</b>	<b>1,164.47</b>	<b>1,363.53</b>
<b>VI Exceptional items</b>	-	-	225.34	-	225.34	238.57
<b>VII Profit before tax after exceptional items (V + VI)</b>	<b>800.04</b>	<b>480.12</b>	<b>447.92</b>	<b>1,591.64</b>	<b>1,389.81</b>	<b>1,602.10</b>
<b>VIII Tax expense/(benefit)</b>						
(a) Current tax	193.68	70.90	35.05	351.81	248.23	216.22
(b) Deferred tax charge/(credit)	53.36	44.54	122.29	162.66	246.19	431.34
<b>Total tax expense/(benefit)</b>	<b>247.04</b>	<b>115.44</b>	<b>157.34</b>	<b>514.47</b>	<b>494.42</b>	<b>647.56</b>
<b>IX Profit after tax from operations (VII - VIII)</b>	<b>553.00</b>	<b>364.68</b>	<b>290.58</b>	<b>1,077.17</b>	<b>895.39</b>	<b>954.54</b>
<b>X Share of profit/(loss) of associates</b>	2.29	33.00	0.20	8.07	0.52	10.56
<b>XI Profit after tax and share of profit/(loss) of associates (IX+X)</b>	<b>555.29</b>	<b>397.68</b>	<b>290.78</b>	<b>1,085.24</b>	<b>895.91</b>	<b>965.10</b>
<b>Profit attributable to owners of parent</b>	<b>555.42</b>	<b>398.45</b>	<b>289.55</b>	<b>1,086.71</b>	<b>887.62</b>	<b>956.91</b>
<b>Profit/(loss) attributable to non- controlling interest</b>	<b>(0.13)</b>	<b>(0.77)</b>	<b>1.23</b>	<b>(1.47)</b>	<b>8.29</b>	<b>8.19</b>
<b>XII Other comprehensive income</b>	-	-	-	-	-	(20.71)
<b>XIII Tax expense/(benefit) on above</b>	-	-	-	-	-	2.36
<b>XIV Other comprehensive income net of tax(XII-XIII)</b>	-	-	-	-	-	(18.35)
<b>XV Total comprehensive income for the period (XI+XIV)</b>	<b>555.29</b>	<b>397.68</b>	<b>290.78</b>	<b>1,085.24</b>	<b>895.91</b>	<b>946.75</b>
<b>Total comprehensive income attributable to owners of parent</b>	<b>555.42</b>	<b>398.45</b>	<b>289.55</b>	<b>1,086.71</b>	<b>887.62</b>	<b>938.56</b>
<b>Total comprehensive income attributable to non-controlling interest</b>	<b>(0.13)</b>	<b>(0.77)</b>	<b>1.23</b>	<b>(1.47)</b>	<b>8.29</b>	<b>8.19</b>
<b>XVI Paid up equity share capital</b> (13,000,000 shares of face value of ₹ 10 per share, untill 28 June 2023; 12,000,000 shares of face value of ₹ 10 per share)	1,300.00	1,300.00	1,200.00	1,300.00	1,200.00	1,200.00
<b>XVII Other equity</b>						18,731.34
<b>XVIII Earnings per equity share :</b>						
(a) Basic	4.27	3.18	2.41	8.57	7.40	7.97
(b) Diluted	4.27	3.18	2.41	8.57	7.40	7.97



**YUKEN INDIA LIMITED**  
Registered office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.  
Corporate office: PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.  
CIN: L29150KA1976PLC003017  
Website: www.yukenindia.com



### **Notes to the Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2023**

- 1 The above consolidated unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 2 **Merger of erstwhile Yuflow Engineering Private Limited with the Company**  
Pursuant to Scheme of Amalgamation (the "scheme") u/s 230 to 232 of the Companies Act 2013, duly approved by the Honourable National Company Law Tribunal, Bengaluru Bench via order dated 28 February 2023, erstwhile wholly owned subsidiary company, Yuflow Engineering Private limited (the Transferor Company) has been merged with the Company. Accordingly all the assets, liabilities and reserves of Yuflow Engineering Private Limited were transferred to and vested in the Company on a going concern basis with effect from 01 April 2021 being appointed Date ("Appointed Date").
- 3 As per the provisions of the Companies Act, 2013, the rules made thereunder and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company has issued and allotted fully paid-up 1,000,000 equity shares of ₹ 10 each (at a premium of ₹ 619 per share) on preferential basis to Yuken Kogyo Company Limited (Promoter of the Company) on 28 June 2023.
- 4 In the Annual General Meeting held on 14 September 2023, the members of the Company approved the dividend of ₹ 0.80 per equity share (8% of face value per share) as proposed by the Board of Directors in its meeting held on 29 May 2023 for the Financial Year ended 31 March 2023. Record date for payment of the above dividend is approved to be on 06 September 2023. Total cash outflows from payments of approved dividends in the month of October 2023 is ₹ 104 lakhs (subject to transfer for un-paid dividends).



Consolidated segment-wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2023

Particulars	(₹ in lakhs)					
	Quarter ended			Nine months ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue (sales and other operating income)</b>						
(a) Hydraulic business	9,282.11	8,731.98	7,313.71	26,096.12	23,123.45	31,864.87
(b) Foundry business	2,356.00	1,943.96	1,924.46	6,301.28	5,620.50	7,439.15
<b>Total segment revenue</b>	<b>11,638.11</b>	<b>10,675.94</b>	<b>9,238.17</b>	<b>32,397.40</b>	<b>28,743.95</b>	<b>39,304.02</b>
Less: Inter segment revenue	893.07	600.60	553.95	2,066.95	1,603.25	2,059.92
<b>Net segment revenue</b>	<b>10,745.04</b>	<b>10,075.34</b>	<b>8,684.22</b>	<b>30,330.45</b>	<b>27,140.70</b>	<b>37,244.10</b>
Other revenue	96.65	187.75	133.90	358.80	264.42	359.46
<b>Total revenue</b>	<b>10,841.69</b>	<b>10,263.09</b>	<b>8,818.12</b>	<b>30,689.25</b>	<b>27,405.12</b>	<b>37,603.56</b>
<b>Segment results (Profit before tax, interest)</b>						
(a) Hydraulic business	1,458.40	1,240.09	1,081.97	3,913.26	3,690.57	4,830.81
(b) Foundry business	233.00	165.64	111.65	541.90	345.83	461.28
<b>Total segment results</b>	<b>1,691.40</b>	<b>1,405.73</b>	<b>1,193.62</b>	<b>4,455.16</b>	<b>4,036.40</b>	<b>5,292.09</b>
Less: Inter segment eliminations	(15.21)	(6.32)	(25.01)	(67.67)	(81.39)	(54.44)
<b>Net segment results</b>	<b>1,676.19</b>	<b>1,399.41</b>	<b>1,168.61</b>	<b>4,387.49</b>	<b>3,955.01</b>	<b>5,237.65</b>
Less: Finance costs	186.57	193.54	270.74	647.03	707.68	979.39
Less: Other unallocable expense net of unallocable income	689.58	725.75	675.29	2,148.82	2,082.86	2,894.73
<b>Total profit before tax</b>	<b>800.04</b>	<b>480.12</b>	<b>222.58</b>	<b>1,591.64</b>	<b>1,164.47</b>	<b>1,363.53</b>

**Notes on segment information:**

- 1 The Managing Director of the Holding Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Group performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- 2 Assets and liabilities used in the Group's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- 3 Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations, other operating income and other income. Other "unallocable expense net of unallocable income" mainly includes interest income, expenses on common services and corporate expenses not directly identifiable to individual segments.
- 4 The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone unaudited financial results.

For Yuken India Limited

Place: Bengaluru  
Date: 14 February 2024

C P Rangachar  
Managing Director

# Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Yuken India Limited**

### **Opinion**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yuken India Limited ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

### **Vijay Vikram Singh**

Partner

Membership No. 059139

UDIN: 24059139BKEYHN6627

Bengaluru

14 February 2024

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2023**

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	Unaudited	Unaudited	Unaudited (Restated)	Unaudited	Unaudited (Restated)	Audited
I Revenue from operations	9,366.82	8,662.56	7,451.32	26,011.38	23,029.82	31,608.03
II Other income	207.20	170.32	85.40	477.10	284.92	487.64
<b>III Total income (I + II)</b>	<b>9,574.02</b>	<b>8,832.88</b>	<b>7,536.72</b>	<b>26,488.48</b>	<b>23,314.74</b>	<b>32,095.67</b>
<b>IV EXPENSES</b>						
(a) Cost of materials consumed	5,165.99	4,495.52	3,545.07	13,733.81	11,424.85	16,528.86
(b) Purchases of stock-in-trade	659.97	483.02	428.55	1,472.60	1,682.62	1,918.41
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(245.50)	48.72	293.12	(119.06)	(40.61)	(147.44)
(d) Employee benefits expense	988.99	1,140.10	1,040.10	3,273.33	3,089.43	4,138.85
(e) Finance costs	123.46	156.89	207.50	496.00	526.86	764.06
(f) Depreciation and amortisation expense	236.63	231.75	205.93	692.12	571.63	775.48
(g) Other expenses	2,039.05	1,959.43	1,674.11	5,749.63	5,115.58	7,106.77
<b>Total expenses (IV)</b>	<b>8,968.59</b>	<b>8,515.43</b>	<b>7,394.38</b>	<b>25,298.43</b>	<b>22,370.36</b>	<b>31,084.99</b>
<b>V Profit before tax (III - IV)</b>	<b>605.43</b>	<b>317.45</b>	<b>142.34</b>	<b>1,190.05</b>	<b>944.38</b>	<b>1,010.68</b>
<b>VI Exceptional items</b>			225.34	-	225.34	238.57
<b>VII Profit before tax after exceptional items (V + VI)</b>	<b>605.43</b>	<b>317.45</b>	<b>367.68</b>	<b>1,190.05</b>	<b>1,169.72</b>	<b>1,249.25</b>
<b>VIII Tax expense/(benefit)</b>						
(a) Current tax	142.56	45.87	29.20	257.89	208.02	215.18
(b) Tax (reversals)/charge for the prior periods	-	-	-	-	-	-
(c) MAT credit entitlement of prior periods	-	-	-	-	-	-
(b) Deferred tax charge/(credit)	29.99	48.75	40.03	115.11	118.47	283.92
<b>Total tax expense/(benefit) (VIII)</b>	<b>172.55</b>	<b>94.62</b>	<b>69.23</b>	<b>373.00</b>	<b>326.49</b>	<b>499.10</b>
<b>IX Profit after tax from operations / exceptional item (VII - VIII)</b>	<b>432.88</b>	<b>222.83</b>	<b>298.45</b>	<b>817.05</b>	<b>843.23</b>	<b>750.15</b>
X Other comprehensive income	-	-	-	-	-	(20.85)
XI Tax expense/(benefit) on above	-	-	-	-	-	2.38
<b>XII Other comprehensive income net of tax(X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18.47)</b>
<b>XIII Total comprehensive income for the period (IX+XII)</b>	<b>432.88</b>	<b>222.83</b>	<b>298.45</b>	<b>817.05</b>	<b>843.23</b>	<b>731.68</b>
<b>XIV Paid up equity share capital</b> (13,000,000 shares of face value of ₹ 10 per share, untill 28 June 2023:12,000,000 shares of face value of ₹ 10 per share)	1,300.00	1,300.00	1,200.00	1,300.00	1,200.00	1,200.00
<b>XV Other equity</b>						18,719.27
<b>XVI Earnings per equity share :</b>						
(a) Basic	3.33	1.78	2.49	6.45	7.03	6.25
(b) Diluted	3.33	1.78	2.49	6.45	7.03	6.25



**YUKEN INDIA LIMITED**  
Registered office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.  
Corporate office: PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.  
CIN: L29150KA1976PLC003017  
Website: www.yukenindia.com



### Notes to the Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2023

- 1 The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 2 **Merger of erstwhile Yuflow Engineering Private Limited with the Company**
  - a. Pursuant to Scheme of Amalgamation (the "scheme") u/s 230 to 232 of the Companies Act 2013, duly approved by the Honourable National Company Law Tribunal, Bengaluru Bench via order dated 28 February 2023, erstwhile wholly owned subsidiary company, Yuflow Engineering Private limited (the Transferor Company) has been merged with the Company. Accordingly all the assets, liabilities and reserves of Yuflow Engineering Private Limited were transferred to and vested in the Company on a going concern basis with effect from 01 April 2021 being appointed Date ("Appointed Date").
  - b. The Scheme has been accounted in accordance with Appendix C to Indian Accounting Standard - 103 applicable to common control business combinations and accordingly the comparative financial information for the quarter ended and nine months ended 31 December 2022 has been restated as if the aforesaid business combination had occurred from the date the entities have been under common control.
- 3 As per the provisions of the Companies Act, 2013, the rules made thereunder and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company has issued and allotted fully paid-up 1,000,000 equity shares of ₹ 10 each (at a premium of ₹ 619 per share) on preferential basis to Yuken Kogyo Company Limited (Promoter of the Company) on 28 June 2023.
- 4 In the Annual General Meeting held on 14 September 2023, the members of the Company approved the dividend of ₹ 0.80 per equity share (8% of face value per share) as proposed by the Board of Directors in its meeting held on 29 May 2023 for the Financial Year ended 31 March 2023. Record date for payment of the above dividend is approved to be on 06 September 2023. Total cash outflows from payments of approved dividends in the month of October 2023 is ₹ 104 lakhs (subject to transfer for un-paid dividends).

**For Yuken India Limited**

Place: Bengaluru  
Date: 14 February 2024

C P Rangachar  
Managing Director