

7/Govt/SE-14
12th February, 2022

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax No. (022) 22722061, 41, 39, 37

Scrip Code: 516030
Trading Symbol: YASHPAKKA

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -
Outcome of Board Meeting held on 12th February, 2022**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Yash Pakka Limited in their meeting held on February 12, 2022 (commenced at 11.30 AM & closed at 2.30 pm), inter-alia considered and approved the following:

1. **Unaudited Financial Results:** The Unaudited (Standalone & Consolidated) Financial Results (UFRs) of the Company for the quarter and nine months ended on December 31, 2021, as recommended by Audit Committee, were approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. To accept and take on record the resignation tendered by Mr. Srinivas Vishnubhatla from the position of Independent Director of the Company.

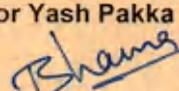
Further, we are enclosing herewith the following: -

1. Limited Review Report issued by CNK & Associates, Chartered Accountants, Statutory Auditors of the Company on the Unaudited (Standalone & Consolidated) Financial Results (UFRs) of the Company for the quarter and nine months ended on December 31, 2021, in the prescribed format as 'Annexure - 1'.
2. Unaudited (Standalone & Consolidated) Financial Results (UFRs) of the Company for the quarter and nine months ended on December 31, 2021, in the prescribed format as 'Annexure - 2'.

Kindly take the above on your record and do the needful.

Thanking you,

Yours faithfully,
for Yash Pakka Limited


Bhavna Patel
Company Secretary &
Compliance Officer



Encl: As Above

LIMITED REVIEW REPORT

To the Board of Directors of Yash Pakka Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Yash Pakka Limited ('the Company') for the quarter ended 31st December, 2021 and year to date results for the period from 1st April 2021 to 31st December, 2021 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 037391



UDIN: 22037391ABNNBJ4482
Place: Mumbai
Date: 12th February, 2022

LIMITED REVIEW REPORT

To the Board of Directors of Yash Pakka Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yash Pakka Limited ("the Holding Company ") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 31st December, 2021 and year to date results for the period from 1st April 2021 to 31st December, 2021 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

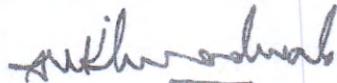
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

4. The Statement includes the financial results of the Company's Wholly Owned Subsidiary, Pakka Inc (Formerly known as Yash Pakka Inc.)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary as provided to us by the Management of the Holding Company, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 85.15 lakhs as at 31st December 2021 and total revenues of Rs. Nil, net loss after tax and total comprehensive loss of Rs. 140.56 lakhs and Rs. 149.40 lakhs, for the quarter and nine months ended 31st December 2021, as considered in the consolidated unaudited financial results. These interim financial results have been furnished to us by the Management of the Holding Company and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 22037391ABNORV7171



Place: Mumbai
Date: 12th February, 2022

<p style="text-align: center;">YASH PAKKA <small>अयोध्या का शक्ति</small> YASH PAKKA LIMITED</p>							
<p style="text-align: center;">Regd. Office : IIInd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh CIN: L24231UP1981PLC005294 T: +91 5278 258174 E: info@yashpakka.com Website : www.yashpakka.com</p>							
<p style="text-align: center;">Statement of Standalone Unaudited Financial Results for the quarter / Nine Month ended 31st December, 2021</p>							
Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31-Mar-21
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income						
	(a) Revenue from Operations	7,847.17	7,047.47	5,216.59	20,954.65	12,478.34	18,365.09
	(b) Other Income	278.71	88.58	592.42	499.07	794.26	1,132.87
	Total Income	8,125.88	7,136.05	5,809.01	21,453.72	13,272.60	19,497.96
2	Expenses						
	(a) Cost of materials consumed	3,169.33	2,656.32	2,045.36	8,215.45	4,964.17	7,009.69
	(b) Purchase of stock-in-trade	3.59	0.02	-	3.61	3.88	3.87
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	191.81	-30.26	84.69	-189.84	-374.37	157.37
	(d) Employee Benefits expenses	990.89	786.80	841.29	2,485.77	2,090.14	2,794.32
	(e) Finance Costs	194.13	241.75	260.45	702.17	796.94	1,094.53
	(f) Depreciation and Amortisation expense	257.14	253.28	244.32	756.68	726.46	965.93
	(g) Power and Fuel	1,022.55	814.62	796.38	2,533.58	2,104.27	2,758.13
	(h) Other expenses	872.28	921.81	724.76	2,552.43	1,534.24	2,421.00
	Total Expenses	6,701.72	5,644.34	4,997.25	17,059.85	11,845.73	17,204.84
3	Profit/ (Loss) before tax [1-2]	1,424.16	1,491.71	811.76	4,393.87	1,426.87	2,293.12
4	Tax Expense						
	Current	251.90	247.72	143.10	756.94	253.58	411.50
	Deferred	183.95	192.60	99.72	562.20	172.18	209.51
5	Profit/ (Loss) for the year [3-4]	988.31	1,051.39	568.94	3,074.73	1,001.11	1,672.11
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	10.05	(58.84)	(0.25)	(84.17)	1.89	31.91
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(2.93)	17.14	0.07	24.51	(0.55)	(9.29)
	Total Other Comprehensive Income	7.12	(41.70)	(0.18)	(59.66)	1.34	22.62
7	Total Comprehensive Income for the year [5+6]	995.43	1,009.69	568.76	3,015.07	1,002.45	1,694.73
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	2.80	2.98	1.61	8.73	2.84	4.74
	(b) Diluted (Rs)	2.80	2.98	1.61	8.73	2.84	4.74

P. S. Chel



Segment wise Revenue, Results, Assets and Liabilities							(Rs. in lakhs)
Sr No.	Particulars	31.12.2021 Reviewed	30.09.2021 Reviewed	31.12.2020 Reviewed	31.12.2021 Reviewed	31.12.2020 Reviewed	31-Mar-21 Audited
1	Segment Revenue (Sales and Other operating income)						
	- Paper & Pulp	7,048.49	6,531.98	4,847.43	19,470.20	11,740.28	17,150.84
	- Moulded Products	1,077.39	604.07	961.58	1,983.52	1,532.32	2,347.12
	Sub-total	8,125.88	7,136.05	5,809.01	21,453.72	13,272.60	19,497.96
	Less: Unallocable Revenue						
	Total Revenue	8,125.88	7,136.05	5,809.01	21,453.72	13,272.60	19,497.96
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	1,294.31	1,597.58	515.71	4,513.47	1,416.70	2,187.97
	- Moulded Products	173.24	(66.86)	337.10	(10.64)	96.01	215.79
	Sub-total	1,467.55	1,530.72	852.81	4,502.83	1,512.71	2,403.76
	Less:						
	Other un-allocable expenditure	(43.39)	(39.01)	(41.05)	(108.96)	(85.84)	(110.64)
	Add:						
	Other un-allocable income						
	Profit/ Loss Before Tax	1,424.16	1,491.71	811.76	4,393.87	1,426.87	2,293.12
3	Segment Assets						
	- Paper & Pulp	24,610.75	22,626.34	20,713.73	24,610.75	20,713.73	21,773.56
	- Moulded Products	4,025.70	3,765.53	4,670.81	4,025.70	4,670.81	4,432.11
	Sub-total	28,636.45	26,391.87	25,384.54	28,636.45	25,384.54	26,205.67
	Add:						
	Un-allocable assets	305.54	92.25	72.31	305.54	72.31	35.23
	Total Assets	28,941.99	26,484.12	25,456.85	28,941.99	25,456.85	26,240.90
4	Segment Liabilities						
	- Paper & Pulp	6,328.29	4,895.50	6,205.20	6,328.29	6,205.20	6,739.49
	- Moulded Products	4,654.22	4,842.96	5,408.47	4,654.22	5,408.47	5,050.00
	Sub-total	10,982.51	9,738.46	11,613.67	10,982.51	11,613.67	11,789.49
	Add:						
	Un-allocable liabilities	2,291.51	2,073.10	1,530.13	2,291.51	1,530.13	1,446.09
	Total Liabilities	13,274.02	11,811.56	13,143.80	13,274.02	13,143.80	13,235.58
5	Capital Employed						
	- Paper & Pulp	18,282.46	17,805.73	14,508.53	18,282.46	14,508.53	15,034.07
	- Moulded Products	(628.52)	(1,077.43)	(737.66)	(628.52)	(737.66)	(617.89)
	Unallocable assets less liabilities	(1,985.97)	(2,055.74)	(1,457.82)	(1,985.97)	(1,457.82)	(1,410.86)
	Capital Employed	15,667.97	14,672.56	12,313.05	15,667.97	12,313.05	13,005.32

Note:

- The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 11th February, 2022 and approved by the Board of Directors at their meeting held on 12th February, 2022
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
- The Company has analysed all parameters associated with this risk due to Covid-19 and has assessed that Covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
- "The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting on 20th June, 2020. The same is subject to approval by Shareholders in the General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
- Company has established their 100% Subsidiary in United States of America by the name Pakka Inc (Formerly Yash Pakka Inc.). Pakka Inc has started its activity from July 2021
- The results of the company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com.

FOR YASH PAKKA LIMITED

Jignesh Shah

Jignesh Shah
CFO

Place : Ayodhya
Date: 12.02.2022



FOR YASH PAKKA LIMITED

Jagdeep Hira

Jagdeep Hira
Managing Director & CEO
DIN: 07639849

Place : Ayodhya
Date: 12.02.2022



YASH PAKKA LIMITED

Regd. Office : IInd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh

Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh

CIN: L24231UP1981PLC005294 | T: +91 5278 258174

E: info@yashpakka.com | Website : www.yashpakka.com

Statement of Consolidated Unaudited Financial Results for the quarter / Nine Months ended 31st December, 2021

Sr No.	Particulars	Quarter ended	Half Year	Nine months
		31.12.2021	30.09.2021	31.12.2021
		Reviewed	Reviewed	Reviewed
1	Income			
	(a) Revenue from Operations	7,847.17	13,107.48	20,954.65
	(b) Other Income	278.71	220.36	499.07
	Total Income	8,125.88	13,327.84	21,453.72
2	Expenses			
	(a) Cost of materials consumed	3,169.33	5,046.12	8,215.45
	(b) Purchase of stock-in-trade	3.59	0.02	3.61
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	191.81	-381.65	-189.84
	(d) Employee Benefits expenses	1,057.57	1,494.88	2,552.45
	(e) Finance Costs	194.65	508.09	702.74
	(f) Depreciation and Amortisation expense	257.14	499.54	756.68
	(g) Power and Fuel	1,022.55	1,511.03	2,533.58
	(h) Other expenses	942.77	1,688.95	2,631.72
	Total Expenses	6,839.41	10,366.98	17,206.39
3	Profit/ (Loss) before tax [1-2]	1,286.47	2,960.86	4,247.33
4	Tax Expense			
	Current	251.90	505.04	756.94
	Deferred	183.95	378.25	562.20
5	Profit/ (Loss) for the year [3-4]	850.62	2,077.57	2,928.19
6	Other Comprehensive income			
	Items that will not be reclassified to profit or loss			
	(i) remeasurements of defined benefit plans	10.05	-94.22	(84.17)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(2.89)	27.40	24.51
	(iii) Foreign Currency Translation Reserve	(2.86)		(2.86)
	Total Other Comprehensive Income	4.30	(66.82)	(62.52)
7	Total Comprehensive Income for the year [5+6]	854.92	2,010.75	2,865.67
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,524.00	3,524.00
9	Earnings per share (FV per share Rs. 10/- each)			
	(a) Basic (Rs)	2.41	5.90	8.31
	(b) Diluted (Rs)	2.41	5.90	8.31



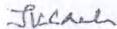
Segment wise Revenue, Results, Assets and Liabilities				
Sr No.	Particulars	31.12.2021	30.09.2021	31.12.2021
		Reviewed	Reviewed	Reviewed
1	Segment Revenue (Sales and Other operating income)			
	- Paper & Pulp	7,048.49	12,421.71	19,470.20
	- Moulded Products	1,077.39	906.13	1,983.52
	Sub-total	8,125.88	13,327.84	21,453.72
	Less: Unallocable Revenue			
	Total Revenue	8,125.88	13,327.84	21,453.72
2	Segment Results			
	Profit before tax from each segment			
	- Paper & Pulp	1,294.31	3,205.53	4,513.47
	- Moulded Products	173.24	-191.73	(10.64)
	Sub-total	1,467.55	3,013.80	4,502.83
	Less:			
	Other un-allocable expenditure	(181.08)	-52.93	(255.50)
	Add:			
	Other un-allocable income	-	-	-
	Profit/ Loss Before Tax	1,286.47	2,960.87	4,247.33
3	Segment Assets			
	- Paper & Pulp	24,601.91	22,701.23	24,601.91
	- Moulded Products	4,025.70	3,765.53	4,025.70
	Sub-total	28,627.61	26,466.76	28,627.61
	Add:			
	Un-allocable assets	164.98	10.07	164.98
	Total Assets	28,792.59	26,476.83	28,792.59
4	Segment Liabilities			
	- Paper & Pulp	6,328.29	4,895.50	6,328.29
	- Moulded Products	4,654.22	4,850.81	4,654.22
	Sub-total	10,982.51	9,746.31	10,982.51
	Add:			
	Un-allocable liabilities	2,291.49	2,065.25	2,291.49
	Total Liabilities	13,274.00	11,811.56	13,274.00
5	Capital Employed			
	- Paper & Pulp	18,273.62	17,805.73	18,273.62
	- Moulded Products	(628.52)	(1,085.28)	(628.52)
	Unallocable assets less liabilities	(2,126.51)	(2,055.18)	(2,126.50)
	Capital Employed	15,518.59	14,665.27	15,518.59



Note:

- 1) The above unaudited Consolidated financial results have been reviewed by the Audit Committee in its meeting held on 11th February, 2022 and approved by the Board of Directors at their meeting held on 12th February, 2022
- 2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
- 3) The results of 100% Subsidiary of the Company Pakka Inc (Formerly known as Yash Pakka Inc) has been incorporated based on the data received from the Management of Pakka Inc and converted in to INR based on the rates prescribed by RBI. (For P&L Avg Rate of RBI US\$ to INR for 9 months has been applied)
- 4) The Company has analysed all parameters associated with this risk due to Covid-19 and has assessed that Covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
- 5) "The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting on 20th June, 2020. The same is subject to approval by Shareholders in the General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
- 6) The results of the company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com.

FOR YASH PAKKA LIMITED



Jignesh Shah
CFO

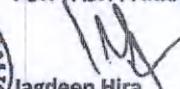


Place : Ayodhya

Date: 12.02.2022



FOR YASH PAKKA LIMITED


Jagdeep Hira
Managing Director & CEO
DIN: 07639849

Place : Ayodhya

Date: 12.02.2022

Srinivas Vishnubhatla
Apt 102, Sri Rama's Hermitage
SRK Colony, W Marredpally
Secunderabad 500026
08 February 2022

To,
The Board of Directors,
Yash Pakka Limited,
Kanpur

Sub.: Resignation from the position of Independent Director of the Company.

Dear Sir,

I, Srinivas Vishnubhatla, consequent to certain urgent personal pressing engagements, hereby tender my resignation from the position of Independent Director of the Company, with effect from 11th February 2022.

I request you to please take the resignation on record and provide an acknowledgment for receipt of the same.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I take this opportunity to thank all my esteemed Board members for their excellent cooperation and guidance provided to me during my association with the company. I wish a brilliant future for the Company.



Srinivas Vishnubhatla
DIN: 07274232