



7/Govt/SE/2023-24/0031
21st October, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051
Trading Symbol: PAKKA

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 516030

Sub: Outcome of Board Meeting held on 21st October, 2023 through Video Conferencing/ Other Audio-Visual Means started at 09:30 am (IST) and concluded at 02:11 pm (IST).

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on today i.e. 21st October, 2023, through Video Conference / Other Audio Visual Means, inter alia, has taken note and approved the following matters.

1. UNAUDITED FINANCIAL RESULT FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

The Board of Directors of the Company has considered and approved the Unaudited Financial Results including Cash Flow, Statement of Assets & Liabilities, Segment Reporting, Standalone & Consolidated for the 2nd quarter and half year ended 30th June, 2023. Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose the following:

- i) Statements showing the Unaudited Financial Results including Cash Flow, Statement of Assets & Liabilities, Segment Reporting – Standalone for the 2nd quarter and half year ended 30th September, 2023; Enclosed herewith as '**Annexure – 1**'.
- ii) Statements showing the Unaudited Financial Results including Cash Flow, Statement of Assets & Liabilities, Segment Reporting – Consolidated for the 2nd quarter and half year ended 30th September, 2023; Enclosed herewith as '**Annexure – 2**'.
- iii) Limited Review Report on the Unaudited Financial Results including Cash Flow, Statement of Assets & Liabilities, Segment Reporting – Standalone for the 2nd quarter and half year ended 30th September, 2023; Enclosed herewith as '**Annexure – 3**'.
- iv) Limited Review Report on the Unaudited Financial Results including Cash Flow, Statement of Assets & Liabilities, Segment Reporting – Consolidated for the 2nd quarter and half year ended 30th September, 2023; Enclosed herewith as '**Annexure – 4**'.

Formerly known as Yash Pakka Limited

Pakka Limited, Yash Nagar, Ayodhya 224135 (U.P.), India
+91-5278-258174 |
connect@pakka.com www.pakka.com

Registered Office: 2nd Floor, 24/57, Birhana Road,
Kanpur-208 001, Uttar Pradesh, India
CIN: L24231UP1981PLC005294



2. PAKKA IMPACT LIMITED AS AN WHOLLY OWNED SUBSIDIARY OF PAKKA LIMITED.

Pakka Impact Limited (**CIN:** U74110UP2014PLC062982) is already a 97.50% owned subsidiary of the Company. The Board of Directors in its meeting held today decided to acquire balance 2.50% stake of Pakka Impact Limited and make it as it as wholly owned subsidiary of the Company w.e.f. today i.e. 21st October, 2023. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as '**ANNEXURE – 5**'.

Thanking you,

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head

Encl: As Above

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CIN: L24231UP1981PLC005294



Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	10,506.94	10,575.67	9,579.44	21,082.61	18,233.05	40,830.82
	(b) Other Income	219.12	208.27	546.55	427.39	767.55	1,158.47
	Total Income	10726.06	10,783.94	10,125.99	21,510.00	19,000.60	41,989.29
2	Expenses						
	(a) Cost of materials consumed	3,919.77	3,966.06	3,494.70	7,885.83	7,187.11	15,402.18
	(b) Purchase of stock-in-trade	92.84	155.23	75.92	248.07	85.02	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(34.39)	(350.90)	179.50	(385.29)	(198.68)	219.81
	(d) Employee Benefits expenses	1,224.93	1,355.57	1,128.51	2580.50	2,073.83	4,792.11
	(e) Finance Costs	210.37	264.29	270.13	474.66	590.32	1,112.91
	(f) Depreciation and Amortisation expense	348.87	336.08	299.66	684.95	604.23	1,272.79
	(g) Power and Fuel	2045.59	1,836.11	1,728.45	3,881.70	2,936.14	6,767.02
	(h) Other expenses	1,083.11	1,022.98	1,211.31	2106.09	2,388.18	4,613.05
	Total Expenses	8,891.09	8,585.42	8,388.18	17,476.51	15,666.15	34,758.12
3	Profit/ (Loss) before tax [1-2]	1,834.97	2,198.52	1,737.81	4,033.49	3,334.45	7,231.17
4	Tax Expense	553.49	647.87	491.09	1,201.36	954.71	2,084.93
5	Profit/ (Loss) for the year [3-4]	1,281.48	1,550.65	1,246.72	2,832.13	2,379.74	5,146.24
6	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	5.01	(45.73)	(7.48)	(40.72)	(39.48)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	0.14	11.72	2.18	11.86	11.50	11.10
	Total Other Comprehensive Income	5.15	(34.01)	(5.30)	(28.86)	(27.98)	(27.03)
7	Total Comprehensive Income for the year [5+6]	1,286.63	1,516.64	1,241.42	2,803.27	2,351.76	5,119.21
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,916.81	3,807.85	3,807.85	3,916.81	3,807.85	3,807.85

Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	3.35	4.07	3.27	7.40	6.25	13.51
	(b) Diluted (Rs)	3.33	4.03	3.24	7.35	6.19	13.45

PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)

Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur, Uttar Pradesh - 208 001

Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135

CIN: L24231UP1981PLC005294 | T: +91 5278 258174

E: connect@pakka.com | Website : www.pakka.com

Standalone Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	18,883.33	19,183.98
	(b) Capital work in progress	2,708.16	1,708.66
	(c) Right to Use Assets	52.08	67.70
	(d) Goodwill	408.80	408.80
	(e) Other intangible assets	56.39	60.64
	(f) Intangible assets under development	-	14.25
	(g) Investments in Subsidiary Company	743.76	743.76
	(h) Financial Assets		
	(i) Investments	0.18	0.14
	(i) Other non-current assets	657.13	196.28
	Sub- total	23,509.83	22,384.21
2	Current Assets		
	(a) Inventories	6,368.97	9,768.62
	(b) Financial Assets		
	(i) Investments	113.82	110.00
	(ii) Trade receivables	3,018.54	2,443.81
	(iii) Cash and cash equivalents	2170.23	77.97
	(iv) Bank balances other than (iii) above	3,610.52	604.48
	(v) Loans	2,471.58	677.90
	(v) Other financial assets	146.68	142.03
	(c) Other current assets	984.25	1,613.64
	Sub- total	18,884.59	15,438.45
	Total Assets	42,394.42	37,822.66

Standalone Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	3,916.81	3,807.85
	(b) Other equity	21,327.27	17,540.44
	Sub- total	25,244.08	21,348.29
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,358.60	2,179.32
	(ii) Lease liabilities	23.32	39.82
	(iii) Other financial liabilities	380.50	337.50
	(b) Deferred tax liabilities (net)	2,335.87	2,352.46
	(c) Other non-current liabilities	160.06	156.75
	Sub- total	6,258.35	5,065.85
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,391.41	8,140.55
	(ii) Lease liabilities	32.20	30.63
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	240.67	286.96
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	622.23	598.74
	(iii) Other financial liabilities	12.03	12.50
	(b) Other current liabilities	1,353.62	1,493.12
	(c) Provisions	671.28	706.63
	(d) Current Tax liabilities (Net)	568.55	139.39
	Sub- total	10,891.99	11,408.52
	Total Equity and Liabilities	42,394.42	37,822.66

Standalone Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	4,033.49	7231.17
	Adjustments for :		
	Depreciation and amortization	684.95	1272.79
	Loss/ (profit) on sale of property, plant and equipment	(44.55)	51.43
	Interest income	(111.69)	(153.31)
	Finance cost	436.64	884.62
	Remeasurement of net defined benefit plans	(40.72)	(38.13)
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(3.88)	0.05
	Employees Share Base payment Reserve-ESOP	196.76	227.15
	Operating profit before working capital changes	5,151.00	9475.77
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	(574.73)	(190.24)
	(Increase)/ decrease in inventories	3,399.65	(1892.17)
	(Increase)/ decrease in other financial assets	(4.65)	(6.04)
	(Increase)/ decrease in other assets	639.77	(444.84)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	(22.80)	(207.30)
	Increase/ (decrease) in other financial liabilities	(0.47)	12.50
	Increase/ (decrease) in other liabilities	(143.12)	(54.08)
	Increase/ (decrease) in provisions	(35.35)	227.96
	Cash generated from operations	8,409.30	6,921.56
	Income taxes refunded / (paid), net	(776.90)	(1349.11)
	Net cash generated from operating activities	7,632.40	5,572.45

Standalone Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(1,817.31)	(3226.13)
	Proceeds from sale of property, plant and equipment	75.94	108.24
	(Increase)/ decrease in Loans	(1,793.68)	(634.59)
	Interest received	111.69	153.31
	Investments in Subsidiary Company	-	(367.74)
	Investments in Mutual Fund	-	(110.00)
	Other bank balances (margin money)	(3,006.04)	(28.16)
	Net cash (used in) / generated from investing activities	(6,429.40)	(4,105.07)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (decrease) in long-term borrowings	1,179.28	(725.70)
	Increase/ (decrease) in short-term borrowings	(749.14)	622.10
	Proceeds from issue of Equity shares	108.96	-
	Security premium on issue of Equity shares	786.80	-
	Finance costs paid	(436.64)	(884.62)
	Dividend Paid	-	(761.57)
	Net cash used in financing activities	889.26	(1,749.79)
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,092.26	(282.41)
	Cash and cash equivalents at the beginning of the year	77.97	360.38
	Cash and cash equivalents at the end of the year (refer note 4(c))	2,170.23	77.97
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	2,170.23	77.97
	Add: Margin money deposits not considered as cash and cash equivalents	3,610.52	604.48
	Cash and bank balances	5,780.75	682.45

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and Other income)						
	- Paper & Pulp	9,509.32	9,376.49	8,700.77	18,885.81	16,542.32	36,706.91
	- Moulded Products	1,216.74	1,407.45	1,425.22	2,624.19	2,458.28	5,282.38
	Sub-total	10,726.06	10,783.94	10,125.99	21,510.00	19,000.60	41,989.29
	Less: Unallocable Revenue						
	Total Revenue	10,726.06	10,783.94	10,125.99	21,510.00	19,000.60	41,989.29
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	1,953.88	2,285.93	1,969.89	4,239.81	3,665.16	7,864.56
	- Moulded Products	(76.09)	(27.72)	(204.20)	(103.81)	(268.36)	(787.33)
	Sub-total	1,877.79	2,258.21	1,765.69	4,136.00	3,396.80	7,077.23
	Less:						
	Other un-allocable expenditure	(42.83)	(59.69)	(27.88)	(102.52)	(62.35)	153.94
	Add:						
	Other un-allocable income						
	Profit/ Loss Before Tax	1,834.96	2,198.52	1,737.81	4,033.48	3,334.45	7,231.17
3	Segment Assets						
	- Paper & Pulp	40,533.15	35,644.24	30,135.03	40,533.15	30,135.03	35,535.65
	- Moulded Products	1,647.48	1,862.37	3,109.64	1,647.48	3,109.64	2,073.20
	Sub-total	42,180.63	37,506.61	33,244.67	42,180.63	33,244.67	37,608.85
	Add:						
	Un-allocable assets	213.76	213.76	931.85	213.76	931.85	213.81
	Total Assets	42,394.39	37,720.37	34,176.52	42,394.39	34,176.52	37,822.66

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Segment Liabilities						
	- Paper & Pulp	10,437.53	7,751.17	8,526.17	10,437.53	8,526.17	9,656.11
	- Moulded Products	3,209.79	3,348.59	3,765.34	3,209.79	3,765.34	3,531.69
	Sub-total	13,647.32	11,099.76	12,291.51	13,647.32	12,291.51	13,187.80
	Add:						
	Un-allocable liabilities	3,503.02	3,565.22	3,531.32	3,503.02	3,531.32	3,286.57
	Total Liabilities	17,150.34	14,664.98	15,822.83	17,150.34	15,822.83	16,474.37
5	Capital Employed						
	- Paper & Pulp	30,095.62	27,893.07	21,608.86	30,095.62	21,608.86	25,879.54
	- Moulded Products	(1,562.31)	(1,486.22)	(655.70)	(1,562.31)	(655.70)	(1,458.49)
	Unallocable assets less liabilities	(3,289.26)	(3,351.46)	(2,599.47)	(3,289.26)	(2,599.47)	(3,072.76)
	Capital Employed	25,244.05	23,055.39	18,353.69	25,244.05	18,353.69	21,348.29

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 20th October, 2023 and approved by the Board of Directors at their meeting held on 21st October, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Inds AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The figures for the quarter ended 30th September 2023 and 30th September 2022 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of first quarter of the respective financial year, which were subjected to Limited Review.
- The Company has allotted 10,89,600 equity shares at Rs. 82.21 per equity share upon exercise of share options vested during the period.
- During the period 1,25,400 stock options were granted to eligible employees at Rs. 118.21 under the Company's Yash Team Stock Option Plan - 2021. In this regard, the Company has recognised expense amounting to Rs.6.33 lakhs, which is shown under employee benefit expenses.
- Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

Neetika
Suryawanshi
Digitally signed
by Neetika
Suryawanshi
Date: 2023.10.21
13:48:00 +05'30'

Neetika Suryawanshi
Chief Financial Officer

Place: Lucknow
Date: 21st October, 2023

FOR PAKKA LIMITED

JAGDEEP
P HIRA
Digitally signed
by JAGDEEP
HIRA
Date: 2023.10.21
13:34:56 +05'30'

Jagdeep Hira
Managing Director

DIN: 07639849
Place: Ayodhya
Date: 21st October, 2023

Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	10,506.94	10,575.67	9,579.44	21,082.61	18,233.05	40,830.82
	(b) Other Income	192.38	190.37	544.46	382.75	765.46	1,160.29
	Total Income	10,699.32	10,766.04	10,123.90	21,465.36	18,998.51	41,991.11
2	Expenses						
	(a) Cost of materials consumed	3,919.77	3,966.06	3,494.70	7,885.83	7,187.11	15,402.18
	(b) Purchase of stock-in-trade	92.84	155.23	75.92	248.07	85.02	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(34.39)	(350.90)	179.49	(385.29)	(198.69)	219.81
	(d) Employee Benefits expenses	1,325.40	1,402.84	1,276.30	2,728.24	2,283.78	5,010.34
	(e) Finance Costs	212.71	265.64	273.02	478.35	594.04	1,126.28
	(f) Depreciation and Amortisation expense	350.33	336.97	300.39	687.30	604.96	1,274.65
	(g) Power and Fuel	2045.59	1,836.11	1,728.45	3,881.70	2,936.14	6,767.02
	(h) Other expenses	1,124.44	1,072.30	1,320.34	2,196.74	2,543.05	4,920.05
	Total Expenses	9,036.69	8,684.25	8,648.61	17,720.94	16,035.41	35,298.58
3	Profit/(Loss) before tax [1-2]	1,662.63	2,081.79	1,475.28	3,744.42	2,963.09	6,692.53
4	Tax Expense	553.49	647.87	491.09	1,201.36	954.71	2,084.93
5	Profit/(Loss) for the year [3-4]	1,109.14	1,433.92	984.19	2,543.06	2,008.38	4,607.60
6	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	5.01	(45.73)	(7.48)	(40.72)	(39.48)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	0.14	11.72	2.18	11.86	11.50	11.10
	(iii) Foreign Currency Transition Reserve	(4.08)	0.05	(6.05)	(4.03)	(0.70)	8.67
	Total Other Comprehensive Income	1.07	(33.96)	(11.35)	(32.89)	(28.68)	(18.36)
7	Total Comprehensive Income for the year [5+6]	1,110.21	1,399.96	972.84	2,510.17	1,979.70	4,589.24
8	Profit/(Loss) for the year attributable to						
	Owners of the company	1,108.50	1,432.48	986.05	2,540.98	2,010.24	4,610.91
	Non Controlling interest	0.64	1.44	(1.86)	2.08	(1.86)	(3.31)
		1,109.14	1,433.92	984.19	2,543.06	2,008.38	4,607.60

Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	31.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	Other comprehensive income for the year attributable to						
	Owners of the company	1.07	(33.96)	(11.35)	(32.89)	(28.68)	(18.36)
	Non Controlling interest			-		-	-
		1.07	(33.96)	(11.35)	(32.89)	(28.68)	(18.36)
10	Total comprehensive income for the year attributable to						
	Owners of the company	1,109.57	1,398.52	974.70	2,508.09	1,981.56	4,592.55
	Non Controlling interest	0.64	1.44	(1.86)	2.08	(1.86)	(3.31)
		1,110.21	1,399.96	972.84	2,510.17	1,979.70	4,589.24
11	Paid-up equity share capital (FV per share Rs. 10/- each)	3,916.81	3,807.85	3,807.85	3,916.81	3,807.85	3,807.85
12	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	2.90	3.77	2.58	6.65	5.27	12.10
	(b) Diluted (Rs)	2.88	3.73	2.56	6.60	5.15	12.04

PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)

Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur, Uttar Pradesh - 208 001

Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135

CIN: L24231UP1981PLC005294 | T: +91 5278 258174

E: connect@pakka.com | Website : www.pakka.com

Consolidated Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	18,943.99	19,200.76
	(b) Capital work-in-progress	3,365.86	1,937.65
	(c) Right to Use Assets	52.08	67.70
	(d) Goodwill	584.62	584.62
	(e) Other intangible assets	177.41	60.64
	(f) Intangible assets under development	288.63	276.56
	(g) Financial assets		-
	(i) Investments	0.14	0.14
	(h) Other non current assets	748.07	187.18
	Sub- total	24,160.80	22,315.25
2	Current Assets		
	(a) Inventories	6,373.35	9,768.62
	(b) Financial assets		
	(i) Investments	113.82	110.00
	(ii) Trade receivables	3,013.37	2,443.81
	(iii) Cash and cash equivalents	2,399.21	100.12
	(iv) Bank balances other than (ii) above	3,610.52	604.48
	(v) Loans	723.73	51.04
	(vi) Other financial assets	153.29	157.73
	(c) Other current assets	1,035.00	1,762.41
	Sub- total	17,422.29	14,998.21
	Total Assets	41,583.09	37,313.46

Consolidated Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	3,916.81	3,807.85
	(b) Other equity	20,259.88	16,764.07
	(c) Non- Controlling Interest	(9.90)	(7.82)
	Sub- total	24,166.79	20,564.10
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,504.01	2,179.32
	(ii) Lease liabilities	23.32	39.82
	(iii) Other financial liabilities	380.50	337.50
	(b) Deferred tax liabilities (net)	2,335.87	2,352.44
	(c) Other non current liabilities	160.06	156.75
	Sub- total	6,403.76	5,065.83
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,391.41	8,190.56
	(ii) Lease liabilities	32.20	30.63
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	240.67	286.96
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	640.01	617.02
	(iv) Other financial liabilities	12.03	12.50
	(b) Other current liabilities	1,456.51	1,699.96
	(c) Provisions	671.28	706.63
	(d) Current Tax liabilities (Net)	568.43	139.27
	Sub- total	11,012.54	11,683.53
	Total Equity and Liabilities	41,583.09	37,313.46

Consolidated Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	3,744.42	6692.53
	Non Controlling Interest	2.08	(4.51)
	Adjustments for :		
	Depreciation and amortization	687.30	1274.65
	Loss/ (profit) on sale of property, plant and equipment	(44.55)	51.43
	Interest income	(66.67)	(133.38)
	Finance cost	438.73	894.63
	Remeasurement of net defined benefit plans	(40.72)	(38.13)
	Foreign currency Transition Reserve	(4.03)	8.67
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(3.88)	0.05
	Employees Share Base payment Reserve-ESOP	196.76	227.15
	Operating profit before working capital changes	4,909.44	8973.09
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	(569.56)	(190.24)
	(Increase)/ decrease in inventories	3,395.27	(1892.17)
	(Increase)/ decrease in other financial assets	4.44	(21.74)
	(Increase)/ decrease in other assets	737.82	(584.36)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	(23.30)	(189.02)
	Increase/ (decrease) in other financial liabilities	(0.47)	12.50
	Increase/ (decrease) in other liabilities	(247.07)	150.34
	Increase/ (decrease) in provisions	(35.35)	227.96
	Cash generated from operations	8,171.22	6,486.36
	Income taxes refunded / (paid), net	(776.90)	(1349.24)
	Net cash generated from operating activities	7,394.32	5,137.12

Consolidated Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(2539.60)	(3913.61)
	Proceeds from sale of property, plant and equipment	75.94	109.93
	(Increase)/ decrease in Loans	(672.69)	(15.62)
	Interest received	66.67	133.38
	Investments in Subsidiary Company	0	0
	Investments in Mutual Fund	0	(110.00)
	Acquired on account of business combination	(2.08)	0
	Other bank balances (margin money)	(3,006.04)	(28.16)
	Net cash (used in) / generated from investing activities	(6,077.80)	(3,824.08)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (decrease) in long-term borrowings	1,324.69	(725.70)
	Increase/ (decrease) in short-term borrowings	(799.15)	672.11
	Proceeds from issue of Equity shares	108.96	0
	Security Premium on issue of Equity shares	786.80	-
	Finance costs paid	(438.73)	(894.63)
	Dividend Paid	0	(761.57)
	Net cash used in financing activities	982.57	(1,709.79)
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,299.09	(396.75)
	Cash and cash equivalents at the beginning of the year	100.12	496.87
	Cash and cash equivalents at the end of the year (refer note 4(c))	2,399.21	100.12
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	2,399.21	100.12
	Add: Margin money deposits not considered as cash and cash equivalents	3,610.52	604.48
	Cash and bank balances	6,009.73	704.60

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and Other income)						
	- Paper & Pulp	9,482.58	9,358.59	8,698.67	18,841.17	16,540.22	36708.73
	- Moulded Products	1,216.74	1,407.45	1,425.23	2,624.19	2458.29	5282.38
	Sub-total	10,699.32	10,766.04	10,123.90	21,465.36	18,998.51	41,991.11
	Less: Unallocable Revenue			-		-	0
	Total Revenue	10,699.32	10,766.04	10,123.90	21,465.36	18,998.51	41,991.11
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	1,782.99	2,172.41	1,967.83	3,955.40	3,299.38	7,648.80
	- Moulded Products	(76.09)	(27.72)	(204.20)	(103.81)	(268.36)	(787.33)
	Sub-total	1,706.90	2,144.69	1,763.63	3,851.59	3,031.02	6,861.47
	Less:						
	Other un-allocable expenditure	(44.27)	(62.90)	(288.35)	(107.17)	(67.93)	(168.94)
	Add:						
	Other un-allocable income					0	
	Profit/ Loss Before Tax	1,662.63	2,081.79	1,475.28	3,744.42	2963.09	6,692.53
3	Segment Assets						
	- Paper & Pulp	39,728.78	34,990.69	29,924.92	39,728.78	29924.92	35,028.01
	- Moulded Products	1647.48	1,862.37	3,109.64	1,647.48	3109.64	2,073.19
	Sub-total	41,376.26	36,853.06	33,034.56	41,376.26	33,034.56	37,101.20
	Add:						
	Un-allocable assets	206.83	233.03	779.13	206.83	779.13	212.26
	Total Assets	41,583.09	37086.09	33813.69	41,583.09	33813.69	37313.46

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Segment Liabilities						
	- Paper & Pulp	10,697.65	8,012.83	8,793.22	10,697.65	8,793.22	9,951.31
	- Moulded Products	3,209.79	3,348.59	3,765.34	3,209.79	3,765.34	3,531.69
	Sub-total	13,907.44	11,361.42	12,558.56	13,907.44	12,558.56	13,483.00
	Add:						
	Un-allocable liabilities	3,508.91	3,565.22	3,531.34	3,508.91	3,531.34	3,266.36
	Total Liabilities	17,416.35	14,926.64	16,089.90	17,416.35	16,089.90	16,749.36
5	Capital Employed						
	- Paper & Pulp	2,9031.13	26,977.86	21,131.70	29,031.13	21,131.70	25,076.70
	- Moulded Products	(1,562.31)	(1,486.22)	(655.70)	(1,562.31)	(655.70)	(1,458.50)
	Unallocable assets less liabilities	(3,302.08)	(3,332.19)	(2,752.21)	(3,302.08)	(2,752.21)	(3,054.10)
	Capital Employed	24,166.74	22,159.45	17,723.79	24,166.74	17,723.79	20,564.10

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 20th October, 2023 and approved by the Board of Directors at their meeting held on 21st October, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Inds AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The figures for the quarter ended 30th September 2023 and 30th September 2022 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of first quarter of the respective financial year, which were subjected to Limited Review.
- The Company has allotted 10,89,600 equity shares at Rs. 82.21 per equity share upon exercise of share options vested during the period.
- During the period 1,25,400 stock options were granted to eligible employees at INR 118.21/- under the Company's 'Yash Team Stock Option Plan – 2021'. In this regard, the Company has recognised expense amounting to Rs.6.33 lakhs, which is shown under employee benefit expenses.
- Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

Neetika
Suryawanshi

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Neetika Suryawanshi
Date: 2023.10.21
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Neetika Suryawanshi
Chief Financial Officer

Place: Lucknow
Date: 21st October, 2023

FOR PAKKA LIMITED

JAGDEE
P HIRA

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Date: 2023.10.21
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Jagdeep Hira
Managing Director
DIN: 07639849

Place: Ayodhya
Date: 21st October, 2023

CNK & Associates LLP

Chartered Accountants

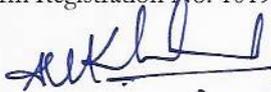
Independent Auditor's Review report on Unaudited Quarterly and year to date Standalone Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of
Pakka Limited (Formerly known as Yash Pakka Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement") being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 23037391BGMED1956



Place: Mumbai
Date: 21st October, 2023

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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

Independent Auditor's Review report on Unaudited Quarterly and year to date Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited (Formerly known as Yash Pakka Limited)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter and half year ended 30th September 2023 ("the Statement") being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended. ("Listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United States of America	100.00%
Pakka Pte. Ltd	Singapore	100.00%
Pakka Impact Limited	India	97.50%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, , and based on the Financial Information of three subsidiaries provided to us by the Management of the Holding Company, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and



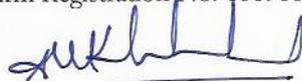
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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600
Website: www.cnkindia.com

other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes financial information of three subsidiaries which have not been reviewed by us, whose financial results reflect, total revenue (before consolidated adjustments) of Rs. 0.38 lakhs, total net loss after tax (before consolidated adjustments) of Rs.278.32 lakhs, total comprehensive income (before consolidated adjustments) of Rs. (282.35) lakhs and net cash inflows of Rs. 206.84 lakhs for the quarter and half year ended 30th September 2023, as considered in the Unaudited Consolidated Financial Results. These financial results have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnādwala
Partner
Membership No. 037391
UDIN:23037391 BGUMEE4934



Place: Mumbai
Date: 21st October, 2023

ANNEXURE – 5

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Entity: Pakka Impact Limited Turnover (FY 22-23): 12.13 Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition will fall within related party transactions. Shares are proposed to be acquired includes Mr. Ved Krishna who is promoter & Vice-Chairman and Mr. Sachin Kumar Srivastava who is Company Secretary (KMP) of Pakka Limited. The transaction is done at arm’s length.
3.	Industry to which the entity being acquired belongs	Pakka Impact Limited is a 97.50% owned subsidiary Company. It has been creating, developing, and commercializing compostable packaging solutions utilizing agricultural residues for over forty years. Through that time, it has refined to create better processes and products. Now it creates numerous solutions in the domains of industrial food, pharmaceuticals, and consumer good packaging. All the products that have been created are utilizing agricultural residues and are home compostable. Pakka Impact are looking to collaborate with companies who are searching for similar solutions.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company needs an innovation wing to understand the customers’ needs and global changes effect. The Company had made 97.50% investment earlier. This further investment is towards potential synergies with the business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	The acquisition will be completed by 31 st October, 2023.

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 connect@pakka.com www.pakka.com

Registered Office: 2nd Floor, 24/57, Birhana Road,
 Kanpur-208 001, Uttar Pradesh, India
 CIN: L24231UP1981PLC005294

7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration for acquisition of additional shares is INR 5,00,000/- i.e. Face Value of 50,000 equity shares at Rs.10/- per equity shares.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	2.50% (97.50% already acquired)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Pakka Impact Limited is a Public Limited Company incorporated and domiciled in India. It was incorporated on 27.02.14 under the Companies Act, 2013. The Company's registered office is situated at Flat No.202, 3A/172, Azad Nagar, Kanpur – 208001, Uttar Pradesh, India. The Company is primarily involved in the business of innovation.</p> <p>A) Turnover for the period ended 31st March, 2023 – Rs. 12.13 Lakhs</p> <p>B) Turnover for the period ended 31st March, 2022 – Rs.0.00</p> <p>C) Turnover for the period ended 31st March, 2021 – Rs.0.00</p>

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