

7/Govt/SE-15
29th October, 2022

The Department of Corporate Services
BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 516030
Trading Symbol: YASHPPR

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on today i.e. 29th October, 2022, through hybrid mode in physical as well as Video Conference / Other Audio Visual Means, inter alia, has taken note and approved the following matters.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 01:55 p.m.

1. APPOINTMENT OF MR. HIMANSHU KAPOOR (DIN: 07926807), A FELLOW MEMBER OF INSTITUTE OF CHARTERED ACCOUNTANT OF INDIA AS AN ADDITIONAL DIRECTOR (NON-EXECUTIVE & NON-INDEPENDENT) OF THE COMPANY

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations and recommendation of Nomination and Remuneration Committee Meeting held on 29th October, 2022, we hereby inform you that Mr. Himanshu Kapoor (DIN: 07926807) is appointed as an Additional Director (Non-Executive & Non-Independent) of the Company with effect from 29th October, 2022. Enclosed herewith are the brief details of the appointment as prescribed in '**Annexure-1**', the content of which are self-explanatory.

2. UNAUDITED FINANCIAL RESULT, STATEMENT OF ASSETS & LIABILITIES AND CASH FLOW STATEMENT FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

The Board of Directors of the Company has considered and approved the Unaudited Financial Results including Segment Reporting, Standalone & Consolidated, Statement of Assets & Liabilities and Cash Flow Statement for the 2nd quarter and half year ended



30th September, 2022. Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose the following:

- i) Statements showing the Unaudited Financial Results including Segment Reporting, Statement of Assets & Liabilities and Cash Flow Statement – Standalone for the 2nd quarter and half year ended 30th September, 2022; Enclosed herewith as '**Annexure – 2**'.
- ii) Statements showing the Unaudited Financial Results including Segment Reporting, Statement of Assets & Liabilities and Cash Flow Statement – Consolidated for the 2nd quarter and half year ended 30th September, 2022; Enclosed herewith as '**Annexure – 3**'.
- iii) Limited Review Report on the Unaudited Financial Results including Segment Reporting, Statement of Assets & Liabilities and Cash Flow Statement – Standalone for the 2nd quarter and half year ended 30th September, 2022 are enclosed herewith as '**Annexure – 4**'.
- iv) Limited Review Report on the Unaudited Financial Results including Segment Reporting, Statement of Assets & Liabilities and Cash Flow Statement – Consolidated for the 2nd quarter and half year ended 30th September, 2022 are enclosed herewith as '**Annexure – 5**'.

3. Project 'Jagriti'

The Company has deferred the business item for capital investment in Project 'Jagriti' for the next Board Meeting.

Kindly bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
for Yash Pakka Limited



Sachin Kumar Srivastava
Company Secretary & Legal Head


Encl: As Above

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under: -


I. Appointment of Mr. Himanshu Kapoor (DIN: 07926807) as an Additional Director (Non-Executive and Non-Independent Director):-

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / cessation (as applicable) & term of appointment	29 th October, 2022
3.	Brief Profile in case of Appointment	Mr. Himanshu Kapoor is a qualified Chartered Accountant. Mr. Himanshu Kapoor has vast experience of more than 2 decades in the field of Accounting, Taxation, Audit and Controls.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
5.	Detailed Reason of Resignation	Not Applicable
6.	Confirmation required from Independent Director that there is no other material reasons other than those provided	Not Applicable

Yours faithfully,
for Yash Pakka Limited



Sachin Kumar Srivastava
Company Secretary & Legal Head

<div style="text-align: center;">  <p>YASH PAKKA Packaging with a Soul</p> <p>YASH PAKKA LIMITED</p> <p>Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh</p> <p>Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh</p> <p>CIN: L24231UP1981PLC005294 T: +91 5278 258174</p> <p>E: connect@yashpakka.com Website : www.yashpakka.com</p> </div>						
Standalone Statement of Unaudited Financial Results for 2nd quarter and half year ended 30th September, 2022						
(Rs. In lakhs)						
Sr No.	Particulars	Quarter ended			Half year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
1	Income					
	(a) Revenue from Operations	9,579.44	8,653.61	7,047.47	18,233.05	13,107.48
	(b) Other Income	546.55	221.00	88.58	767.55	220.36
	Total Income	10,125.99	8,874.61	7,136.05	19,000.60	13,327.84
2	Expenses					
	(a) Cost of materials consumed	3,494.70	3,692.41	2,656.32	7,187.11	5,046.12
	(b) Purchase of stock-in-trade	75.92	9.10	0.02	85.02	0.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	179.50	-378.18	(30.26)	-198.68	-381.65
	(d) Employee Benefits expenses	1,128.51	945.32	786.80	2,073.83	1,494.88
	(e) Finance Costs	270.13	320.19	241.75	590.32	508.04
	(f) Depreciation and Amortisation expense	299.66	304.57	253.28	604.23	499.54
	(g) Power and Fuel	1,728.45	1,207.69	814.62	2,936.14	1,511.03
	(h) Other expenses	1,211.31	1,176.87	921.81	2,388.18	1,680.15
	Total Expenses	8,388.18	7,277.97	5,644.34	15,666.15	10,358.13
3	Profit/ (Loss) before tax [1-2]	1,737.81	1,596.64	1,491.71	3,334.45	2,969.71
4	Tax Expense	491.09	463.62	440.32	954.71	883.29
5	Profit/ (Loss) for the year [3-4]	1,246.72	1,133.02	1,051.39	2,379.74	2,086.42
6	Other Comprehensive income					
	Items that will not be reclassified to profit or loss					
	(i) remeasurements of defined benefit plans	(7.48)	(32.00)	(58.84)	(39.48)	(94.22)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	2.18	9.32	17.14	11.50	27.44
	Total Other Comprehensive Income	(5.30)	(22.68)	(41.70)	(27.98)	(66.78)
7	Total Comprehensive Income for the year [5+6]	1,241.42	1,110.34	1,009.69	2,351.76	2,019.64
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,807.85	3,807.85	3,524.00	3,807.85	3,524.00
9	Earnings per share (FV per share Rs. 10/- each)					
	(a) Basic (Rs)	3.27	2.98	2.98	6.25	5.92
	(b) Diluted (Rs)	3.27	2.98	2.98	6.25	5.92

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Standalone Segment wise Revenue, Results, Assets and Liabilities						
						(Rs. In lakhs)
Sr No.	Particulars	30.09.2022	30.06.2022	30.09.2021	30.09.2021	31-Mar-22
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue (Sales and Other operating income)					
	- Paper & Pulp	8,698.68	7,841.55	6,531.98	16,540.23	26,696.31
	- Moulded Products	1,425.22	1,033.06	604.07	2,458.28	3,225.57
	Sub-total	10,123.90	8,874.61	7,136.05	18,998.51	29,921.88
	Less: Unallocable Revenue	2.09	-	-	2.09	-
	Total Revenue	10,125.99	8,874.61	7,136.05	19,000.60	29,921.88
2	Segment Results					
	Profit before tax from each segment					
	- Paper & Pulp	1,969.89	1,695.27	1,597.58	3,665.16	5,604.88
	- Moulded Products	(204.20)	(64.16)	(66.86)	(268.36)	(107.85)
	Sub-total	1,765.69	1,631.11	1,530.72	3,396.80	5,497.03
	Less: Other un-allocable expenditure	(27.88)	(34.47)	(39.01)	(62.35)	(127.71)
	Add: Other un-allocable income	-	-	-	-	-
	Profit/ Loss Before Tax	1,737.81	1,596.64	1,491.71	3,334.45	5,369.32
3	Segment Assets					
	- Paper & Pulp	29,279.26	29,803.43	22,701.23	29,279.26	28,349.84
	- Moulded Products	3,109.64	3,751.63	3,765.53	3,109.64	3,953.88
	Sub-total	32,388.90	33,555.06	26,466.76	32,388.90	32,303.72
	Add: Un-allocable assets	1,787.62	393.36	17.36	1,787.62	393.36
	Total Assets	34,176.52	33,948.42	26,484.12	34,176.52	32,697.08
4	Segment Liabilities					
	- Paper & Pulp	8,526.17	8,949.20	4,895.50	8,526.17	9,173.15
	- Moulded Products	3,765.34	4,203.12	4,842.96	3,765.34	4,341.18
	Sub-total	12,291.51	13,152.32	9,738.46	12,291.51	13,514.33
	Add: Un-allocable liabilities	3,531.32	2,922.31	2,073.10	3,531.32	2,419.25
	Total Liabilities	15,822.83	16,074.63	11,811.56	15,822.83	15,933.58
5	Capital Employed					
	- Paper & Pulp	20,753.09	20,854.23	17,805.73	20,753.09	19,176.69
	- Moulded Products	(655.70)	(451.49)	(1,077.43)	(655.70)	(387.30)
	Unallocable assets less liabilities	(1,743.70)	(2,528.95)	(2,055.74)	(1,743.70)	(2,025.89)
	Capital Employed	18,353.69	17,873.79	14,672.56	18,353.69	16,763.50

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STANDALONE STATEMENT OF ASSETS AND EQUITY AND LIABILITY AS AT 30th SEPTEMBER, 2022			
(Rs. In lakhs)			
		Standalone	
		Reviewed	Audited
Particulars		As at 30.09.2022	As at 31.03.2022
Assets			
1 Non-current Assets			
(a) Property, plant and equipment	16,990.78	17,193.04	
(b) Capital work in progress	3,192.72	1,798.04	
(c) Goodwill	408.80	408.80	
(d) Right to use assets	83.33	-	
(e) Other intangible assets	67.14	79.44	
(f) Investments in subsidiary Company	715.81	376.02	
(g) Financial Assets			
(i) Investments	0.16	0.18	
(h) Other non-current assets	279.75	446.89	
Sub- total	21,738.50	20,302.41	
2 Current Assets			
(a) Inventories	6,554.84	7,876.45	
(b) Financial Assets			
(i) Loans	318.80	43.31	
(ii) Trade receivables	2,489.49	2,253.57	
(iii) Cash and cash equivalents	377.70	360.38	
(iv) Bank balances other than (iii) above	1,152.18	576.32	
(v) Others	195.22	135.99	
(c) Current tax assets(net)	-	-	
(d) Other current assets	1,349.79	1,148.65	
Sub- total	12,438.02	12,394.67	
Total Assets	34,176.52	32,697.08	
Equity and Liabilities			
1 Equity			
(a) Equity share capital	3,807.85	3,524.00	
(b) Shares to be allotted	-	283.85	
(b) Other equity	14,545.83	12,955.65	
Sub- total	18,353.68	16,763.50	
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,508.02	2,905.02	
(ii) Lease liabilities	58.51	-	
(iii) Other financial liabilities	273.75	270.25	
(b) Deferred tax liabilities (net)	2,073.85	1,713.21	
(c) Other non-current liabilities	270.96	512.85	
Sub- total	5,185.09	5,401.33	
3 Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	5,926.52	7,518.45	
(ii) Lease liabilities	29.15	-	
(iii) Trade payables			
- Due to Micro and Small Enterprises	483.70	379.84	
- Due to Others	764.14	713.16	
(iv) Other financial liabilities	13.03	-	
(b) Other current liabilities	1,978.72	1,428.21	
(c) Provisions	1,442.48	492.59	
Sub- total	10,637.74	10,532.25	
Total Equity and Liabilities	34,176.52	32,697.08	

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Standalone Statement of Cash Flows for the half year ended 30th September, 2022		
Particulars	Standalone	
	30.09.2022	31.03.2022
	Reviewed	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	3,334.45	5,369.32
Adjustments for :		
Depreciation and amortization	604.23	1,021.54
Loss/ (profit) on sale of property, plant and equipment	-18.90	188.64
Interest income	-61.91	-112.20
Finance cost	425.46	795.16
Remeasurement of net defined benefit plans	-39.48	-67.51
Net (gain) / loss on foreign exchange fluctuation	-110.50	0.00
Net (gain)/ loss on investments measured at fair value through Profit and Loss	0.02	-0.04
Operating profit before working capital changes	4,133.37	7,194.91
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/ decrease in Loans	-275.49	-11.43
(Increase)/ decrease in trade receivables	-235.92	-712.09
(Increase)/ decrease in inventories	1,321.61	-1,892.40
(Increase)/ decrease in other financial assets	-59.23	23.90
(Increase)/ decrease in other assets	-190.71	-521.04
Adjustment for increase/(decrease) in operating liabilities		
Increase/ (decrease) in trade payables	154.84	339.42
Increase/ (decrease) in other financial liabilities	13.03	-22.36
Increase/ (decrease) in other liabilities	252.85	417.53
Increase/ (decrease) in provisions	202.24	-209.39
Cash generated from operations	5,316.59	4,607.05
Income taxes refunded / (paid), net	-567.47	-1,477.62
Net cash generated from operating activities	4,749.12	3,129.43
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress)	-1,604.71	-2,925.78
Proceeds from sale of property, plant and equipment	30.53	12.94
Interest received	61.91	112.20
Investments in Equity Contribution of wholly owned subsidiary Company	-339.79	-376.06
Acquired on account of business combination	0.00	129.95
Other bank balances (margin money)	-575.86	-260.24
Net cash (used in) / generated from investing activities	-2,427.92	-3,306.99
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in long-term borrowings	-397.00	-787.44
Increase/ (decrease) in short-term borrowings	-1,591.93	1,816.83
Issuance of equity shares	-	283.85
Premium on Security	-	-
Money received against warrant	-	-
Finance costs paid	-425.46	-795.16
Exchange fluctuation	110.50	-
Dividend Paid	0.00	0.00
Net cash used in financing activities	-2,303.89	518.08
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	17.31	340.52
Cash and cash equivalents at the beginning of the year	360.39	19.86
Cash and cash equivalents at the end of the year (refer note 4(c))	377.70	360.38
Note:		
Reconciliation between cash and cash equivalents		
Cash and cash equivalents as per cash flow statement	377.70	360.38
Add: Margin money deposits not considered as cash and cash equivalents	1,152.18	576.32
Cash and bank balances	1,529.88	936.70

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Notes:	
1) The above unaudited standalone financial results have been reviewed by the Audit Committee in its meeting held on 28th October, 2022 and approved by the Board of Directors at their meeting held on 29th October, 2022.	
2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).	
3) The figures in the Standalone Financial Statements for the quarter ended 30th Sept 2022 is not comparable to the corresponding quarter ended 30th Sept 2021 as the figures of previous quarter does not include the financial impact of Merger of Yash Compostables Limited with Yash Pakka Limited.	
4) (a) The Company has invested in Pakka Pte Limited, a Company based at Singapore and this Company has become 100% wholly owned subsidiary of the Company. (b) The Company has invested 97.50 % equity shares of Pakka Impact Limited. Consequently, Pakka Impact Limited becomes subsidiary Company w.e.f. 1st August, 2022.	
5) During the quarter, the Company has approved Grant of 14,16,600 Shares to the Employees as per the approved Scheme. The financial impact of this has been considered in results of the current quarter as per provision of IND AS 102.	
6) The results of the company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com .	
FOR YASH PAKKA LIMITED  Jignesh Shah Chief Financial Officer Place : Siliguri Date: 29th October, 2022	FOR YASH PAKKA LIMITED  Jagdeep Hira Managing Director DIN: 07639849 Place : Siliguri Date: 29th October, 2022

<div style="text-align: center;">  <p>YASH PAKKA LIMITED Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh CIN: L24231UP1981PLC005294 T: +91 5278 258174 E: connect@yashpakka.com Website : www.yashpakka.com</p> </div>					
Consolidated Statement of Unaudited Financial Results for the 2nd quarter and half year ended 30th September, 2022					
(Rs. In lakhs)					
Sr No.	Particulars	Quarter ended		Half year ended	
		30.09.2022	30.06.2022	30.09.2022	30.09.2021
		Reviewed	Reviewed	Reviewed	Reviewed
					31-Mar-22
					Audited
1	Income				
	(a) Revenue from Operations	9,579.44	8,653.61	18,233.05	13,107.48
	(b) Other Income	544.46	221.00	765.46	220.36
	Total Income	10,123.90	8,874.61	18,998.51	13,327.84
2	Expenses				
	(a) Cost of materials consumed	3,494.70	3,692.41	7,187.11	5,046.12
	(b) Purchase of stock-in-trade	75.92	9.10	85.02	0.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	179.49	(378.18)	(198.69)	(381.65)
	(d) Employee Benefits expenses	1,276.30	1,007.48	2,283.78	1,494.88
	(e) Finance Costs	273.02	321.02	594.04	508.09
	(f) Depreciation and Amortisation expense	300.39	304.57	604.96	499.54
	(g) Power and Fuel	1,728.45	1,207.69	2,936.14	1,511.03
	(h) Other expenses	1,320.34	1,222.71	2,543.05	1,688.95
	Total Expenses	8,648.61	7,386.80	16,035.41	10,366.97
3	Profit/ (Loss) before tax [1-2]	1,475.28	1,487.81	2,963.09	2,960.87
4	Tax Expense	491.09	463.62	954.71	883.29
5	Profit/ (Loss) for the year [3-4]	984.19	1,024.19	2,008.38	2,077.58
6	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(7.48)	(32.00)	(39.48)	(94.22)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	2.18	9.32	11.50	27.40
	(iii) Foreign Currency Transition Reserve	-6.05	5.35	-0.70	0
	Total Other Comprehensive Income	(11.35)	(17.33)	(28.68)	(66.82)
7	Total Comprehensive Income for the year [5+6]	972.84	1,006.86	1,979.70	2,010.76
8	Profit/(Loss) for the year attributable to				
	Owners of the company	984.19	1,024.19	2,010.24	2,077.58
	Non Controlling interest	(1.86)	-	(1.86)	-
		984.19	1,024.19	2,008.38	2,077.58
9	Other comprehensive income for the year attributable to				
	Owners of the company	(11.35)	(17.33)	(28.68)	(66.82)
	Non Controlling interest	-	-	-	-
		(11.35)	(17.33)	(28.68)	(66.82)
10	Total comprehensive income for the year attributable to				
	Owners of the company	974.70	1,006.86	1,981.56	2,010.76
	Non Controlling interest	(1.86)	-	(1.86)	-
		972.84	1,006.86	1,979.70	2,010.76
11	Paid-up equity share capital (FV per share Rs. 10/- each)	3,807.85	3,807.85	3,807.85	3,524.00
12	Earnings per share (FV per share Rs. 10/- each)				
	(a) Basic (Rs)	2.58	2.69	5.27	5.90
	(b) Diluted (Rs)	2.58	2.69	5.27	5.90

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CONSOLIDATED STATEMENT OF ASSETS AND EQUITY AND LIABILITY AS AT 30TH SEPTEMBER, 2022

		(Rs. In lakhs)	
Sr No.	Particulars	As at 30.09.2022	As at 31.03.2022
		Reviewed	Audited
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	17,009.26	17,193.04
	(b) Capital work in progress	3,192.72	1,798.04
	(c) Goodwill	584.62	408.80
	(d) Right to use assets	83.33	
	(e) Other intangible assets	67.14	79.44
	(f) Other intangible assets	118.46	
	(g) Investments in Subsidiary Company	-	-
	(h) Financial Assets		
	(i) Investments	0.16	0.18
	(i) Other non-current assets	279.75	446.89
	Sub- total	21,335.44	19,926.39
2	Current Assets		
	(a) Inventories	6,554.84	7,876.45
	(b) Financial Assets		
	(i) Loans	34.04	35.54
	(ii) Trade receivables	2,489.49	2,253.57
	(iii) Cash and cash equivalents	644.61	496.87
	(iv) Bank balances other than (iii) above	1,152.18	576.32
	(v) Others	216.99	135.99
	(c) Current tax assets(net)	-	-
	(d) Other current assets	1,386.09	1,148.66
	Sub- total	12,478.24	12,523.40
	Total Assets	33,813.68	32,449.79
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	3,807.85	3,524.00
	(b) Shares to be allotted (Refer Note 3A)	-	283.85
	(c) Other equity	13,922.30	12,705.94
	(d) Non-Controlling Interest	-6.37	-
	Sub- total	17,723.78	16,513.79
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,508.02	2,905.02
	(ii) Lease liabilities	58.51	
	(iii) Other financial liabilities	273.75	270.25
	(b) Deferred tax liabilities (net)	2,073.86	1,713.22
	(c) Other non-current liabilities	270.96	512.85
	Sub- total	5,185.10	5,401.34
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5,926.52	7,518.45
	(ii) Lease liabilities	29.15	
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	483.70	379.84
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	799.44	713.16
	(iv) Other financial liabilities	13.03	-
	(b) Other current liabilities	2,210.48	1,430.62
	(c) Provisions	1,442.48	492.59
	(d) Non Controlling Interest-Pakka Impact Ltd		
	Sub- total	10,904.80	10,534.66
	Total Equity and Liabilities	33,813.68	32,449.79

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Sub- total

Consolidated Statement of Cash Flows for the period ended 30th September, 2022

Particulars	Reviewed	Audited
	As at 30.09.2022	As at 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	2,963.09	5120.32
Adjustments for :		
Depreciation and amortization	604.96	1021.54
Loss/ (profit) on sale of property, plant and equipment	-18.72	188.64
Interest income	-59.82	(112.20)
Finance cost	427.42	795.94
Remeasurement of net defined benefit plans	-39.48	(67.51)
Foreign currency Transition Reserve	-4.17	
Non Controlling Interest-Pakka Impact Ltd	1.86	
Net (gain) / loss on foreign exchange fluctuation	-110.50	0.00
Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	0.02	(0.04)
Operating profit before working capital changes	3,764.66	6,946.69
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/ decrease in Loans	1.38	(3.55)
(Increase)/ decrease in trade receivables	-235.92	(712.09)
(Increase)/ decrease in inventories	1,321.61	(1,892.44)
(Increase)/ decrease in other financial assets	-81.00	23.90
(Increase)/ decrease in other assets	-227.03	(521.28)
Adjustment for increase/(decrease) in operating liabilities		
Increase/ (decrease) in trade payables	190.14	339.42
Increase/ (decrease) in other financial liabilities	13.03	(22.36)
Increase/ (decrease) in other liabilities	483.05	419.94
Increase/ (decrease) in provisions	202.24	143.01
Cash generated from operations	5,432.17	4,721.24
Income taxes refunded / (paid), net	-568.32	(1,477.61)
Net cash generated from operating activities	4,863.85	3,243.63
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	-1,918.19	(2,925.78)
Proceeds from sale of property, plant and equipment	30.35	12.94
Interest received	59.82	112.20
Investments in Subsidiary Company	-	0.00
Acquired on account of business combination	-6.37	129.95
Other bank balances (margin money)	-575.86	(260.20)
Net cash (used in) / generated from investing activities	-2,410.25	(2,930.89)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in long-term borrowings	-397.00	(787.44)
Increase/ (decrease) in short-term borrowings	-1,591.93	1816.20
Issuance of equity shares	-	283.85
Finance costs paid	-427.42	(795.94)
Derivatives	110.50	0.00
Dividend Paid	-	(352.40)
Net cash used in financing activities	-2,305.85	164.27
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	147.74	477.01
Cash and cash equivalents at the beginning of the year	496.87	19.86
Cash and cash equivalents at the end of the year (refer note 4(c))	644.61	496.87
Note:		
Reconciliation between cash and cash equivalents and cash and bank balances		
Cash and cash equivalents as per cash flow statement	644.61	496.87
Add: Margin money deposits not considered as cash and cash equivalents	1,152.18	576.32
Cash and bank balances	1,796.79	1,073.19

Note: The opening balance of cash and cash equivalents include Rs. 44.30 lakhs of Yash Compostables Limited)

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Consolidated Segment wise Revenue, Results, Assets and Liabilities					
Sr No.	Particulars	Quarter ended		Half year ended	
		30.09.2022	30.06.2022	30.09.2022	30.09.2021
		Reviewed	Reviewed	Reviewed	Reviewed
					Year ended 31.03.2022 Audited
1	Segment Revenue (Sales and Other income)				
	- Paper & Pulp	8,698.67	7,841.55	16,540.22	12,421.71
	- Moulded Products	1,425.23	1,033.06	2,458.29	906.13
	Sub-total	10,123.90	8,874.61	18,998.51	13,327.84
	Less: Unallocable Revenue				29,921.88
	Total Revenue	10,123.90	8,874.61	18,998.51	13,327.84
2	Segment Results				
	Profit before tax from each segment				
	- Paper & Pulp	1,967.83	1,695.24	3,663.07	3,205.53
	- Moulded Products	(204.20)	(64.16)	(268.36)	(191.73)
	Sub-total	1,763.63	1,631.08	3,394.69	3,013.80
	Less:				
	Other un-allocable expenditure	(288.35)	(143.27)	(431.60)	(52.93)
	Add:				
	Other un-allocable income	-	-	-	(376.70)
	Profit/ Loss Before Tax	1,475.28	1,487.81	2,963.09	2,960.87
3	Segment Assets				
	- Paper & Pulp	30,279.82	29,803.43	30,279.82	22,701.23
	- Moulded Products	3,109.64	3,751.63	3,109.64	3,765.53
	Sub-total	33,389.46	33,555.06	33,389.46	26,466.76
	Add:				
	Un-allocable assets	424.23	51.93	424.23	10.07
	Total Assets	33,813.69	33,606.99	33,813.69	26,476.83
4	Segment Liabilities				
	- Paper & Pulp	8,526.17	8,949.20	8,526.17	4,895.50
	- Moulded Products	3,765.34	4,203.12	3,765.34	4,850.81
	Sub-total	12,291.51	13,152.32	12,291.51	9,746.31
	Add:				
	Un-allocable liabilities	3,798.39	2,937.63	3,798.39	2,065.25
	Total Liabilities	16,089.90	16,089.95	16,089.90	11,811.56
5	Capital Employed				
	- Paper & Pulp	21,753.65	20,854.23	21,753.65	17,805.73
	- Moulded Products	(655.70)	(451.49)	(655.70)	-1,085.28
	Unallocable assets less liabilities	(3,374.17)	(2,885.70)	(3,374.17)	-2,055.18
	Capital Employed	17,723.79	17,517.04	17,723.79	14,665.27
					16,513.80
Notes:					
1) The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee in its meeting held on 28th October, 2022 and approved by the Board of Directors at their meeting held on 29th October, 2022.					
2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).					
3) The figures in the Consolidated Financial Statements for the quarter ended 30th September 2022 is not comparable to the corresponding quarter ended 30th September 2021 as the figures of previous quarter does not include the financial impact of Merger of Yash Compostables Limited with Yash Pakka Limited.					
4) The results of 100% subsidiary of the Companies i.e. Pakka Inc has been incorporated based on the Management certified financial statements.					
5) (a) The Company has invested in Pakka Pte Limited, a Company based at Singapore and this Company has become 100% wholly owned subsidiary of the Company, results of the subsidiary has been considered for consolidation based on management certified accounts of the Company. (b) The Company has invested 97.50 % equity shares of Pakka Impact Limited. Consequently, Pakka Impact Limited has become subsidiary Company w.e.f. 1st August, 2022. The figures of Subsidiary has been considered in consolidation based on the Management Certified accounts.					
6) The financial statement of this Quarter is not comparable to previous quarter or Previous year as the figures in this quarter considers results of 3 subsidiaries out of which 2 are considered for consolidation in current quarter.					
7) Comparative figures for the quarter ended 30th September, 2022 has not been presented, since consolidation of financial statements was effect from 1st July 2021 onwards.					
8) During the quarter, the Company has approved Grant of 14,16,600 Shares to the Employees as per the approved Scheme. The financial impact of this has been considered in results of the current quarter as per provision of IND AS 102.					
9) The results of the Company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com.					
FOR YASH PAKKA LIMITED			FOR YASH PAKKA LIMITED		
Jignesh Shah Chief Financial Officer			Jagdeep Hira Managing Director		
Place : Siliguri Date: 29th October, 2022			DIN: 07639849 Place : Siliguri Date: 29th October, 2022		

LIMITED REVIEW REPORT

To The Board of Directors of Yash Pakka Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yash Pakka Limited ("the Company") for the quarter and half year ended 30th September 2022 ("the Statement") being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: ~~22037391~~ 22037391BBGHSP1676

Place: Silliguri

Date: 29th October, 2022

LIMITED REVIEW REPORT

To The Board of Directors of Yash Pakka Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Yash Pakka Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter and half year ended 30th September 2022 ("the Statement") being submitted by the Holding company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the financial results of the Company's Subsidiaries:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United States of America	100.00%
Pakka Pte. Ltd	Singapore	100.00%
Pakka Impact Limited	India	97.50%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review report of the subsidiaries as provided to us by the Management of the Holding Company, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the interim financial results of the subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs.473.21 lakhs as at 30th September, 2022 and total revenues of Nil, total net loss after tax and total comprehensive loss of Rs. 372.05 lakhs and Net cash flows of Rs.130.44 lakhs for half year ended 30th September 2022, as considered in the consolidated unaudited financial results. These financial results have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: 22037391BBGICM8412

Place: Silliguri

Date: 29th October 2022