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9/1, R. N. Mukherjee Road,  
Kolkata - 700 001, India  
Tel: +91-33-40823700/22200600  
e-mail: xprocal@xproindia.com

August 11, 2023

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir/Madam,

Sub: **Outcome of the Board Meeting held on Friday, August 11, 2023**

Further to our letter dated August 3, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of Xpro India Limited ("the Company"), at its meeting held today, i.e. August 11, 2023, have *inter alia*:

1. Approved Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2023.

In this regard, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter ended June 30, 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company (marked as **Annexure A**).

2. Approved appointment of Sri Manoj Mohanka (DIN: 00128593) as an Additional Director (designated as a Non-Executive Independent Director), w.e.f. September 1, 2023 for a period of 5 (five) years as per the terms & conditions recommended by the Remuneration and Nomination Committee and in accordance with the provisions of the Companies Act, 2013, Listing Regulations and subject to the approval of the shareholders of the Company. Sri Manoj Mohanka is not related to any of the Director(s) or Key Managerial Personnel or Promoter(s) / Promoter group of the Company. Further, Sri Manoj Mohanka is not debarred from holding Directorship by virtue of any SEBI order or any other Authority.

A brief profile of Sri Manoj Mohanka is enclosed herewith (marked as **Annexure B**).

3. Approved the re-appointment of Sri C. Bhaskar (DIN: 00003343) as Managing Director & Chief Executive Officer of the Company w.e.f. January 1, 2024 for a period of three years subject to approval of the members in due course. Sri Bhaskar is not related to any of the Director(s) or Key Managerial Personnel or Promoter(s) / Promoter group of the Company. Further, Sri Bhaskar is not debarred from holding Directorship by virtue of any SEBI order or any other Authority.

A brief profile of Sri Bhaskar is enclosed herewith (marked as **Annexure C**).

The Board Meeting commenced at 12:15 p.m. and concluded at 3:10 p.m.

Thanking you,

Yours faithfully,  
For **Xpro India Limited**

Kamal Kishor Sewoda  
Company Secretary

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Walker Chandiook & Co LLP

21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II,  
Gurugram - 122 002  
Haryana, India

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**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Xpro India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Xpro India Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685



UDIN: 23508685BGYCSN9796

**Place:** New Delhi

**Date:** 11 August 2023

# XPRO INDIA LIMITED



## Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,  
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202  
Tel: +91-9775301701; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972  
Website: www.xproindia.com

## Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(INR lacs)

Sl.	Particulars	3 months ended		Year ended	
		June 30	March 31	June 30	March 31
		2023	2023	2022	2023
		Unaudited	See note 2	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from operations	13089.18	12427.40	15963.34	51097.03
	b) Other income	108.91	63.54	60.77	384.72
	<b>Total income</b>	<b>13198.09</b>	<b>12490.94</b>	<b>16024.11</b>	<b>51481.75</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	8980.37	8102.49	11281.41	34695.04
	b) Changes in inventories of finished goods and work-in-progress	109.71	284.81	51.51	315.25
	c) Employee benefits expense	808.88	761.12	798.00	3006.96
	d) Finance costs	176.16	192.29	221.29	753.19
	e) Depreciation and amortisation expense	294.80	274.37	294.82	1152.18
	f) Other expenses	1261.74	1353.27	1524.06	5636.06
	<b>Total expenses</b>	<b>11631.66</b>	<b>10968.35</b>	<b>14171.09</b>	<b>45558.68</b>
3	<b>Profit before tax (1-2)</b>	<b>1566.43</b>	<b>1522.59</b>	<b>1853.02</b>	<b>5923.07</b>
4	<b>Tax expense</b>				
	a) Current Tax	245.77	7.83	-	7.83
	b) Deferred Tax	191.12	1121.32	-	1411.53
	c) Tax adjustment for earlier years	-	(32.64)	-	(32.64)
5	<b>Net Profit for the period (3-4)</b>	<b>1129.54</b>	<b>426.08</b>	<b>1853.02</b>	<b>4536.35</b>
6	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(0.06)	11.32	(3.85)	(0.23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	(2.85)	-	0.06
	(b) Items that will be reclassified to profit or loss				
	(i) Change in fair value of tax free bonds	11.48	(12.30)	(28.84)	(33.04)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2.89)	6.40	-	11.62
	<b>Total other comprehensive income for the period (net of tax)</b>	<b>8.55</b>	<b>2.57</b>	<b>(32.69)</b>	<b>(21.59)</b>
7	<b>Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))</b>	<b>1138.09</b>	<b>428.65</b>	<b>1820.33</b>	<b>4514.76</b>
8	<b>Paid-up equity share capital (Face value: INR 10 per share)</b>	<b>1821.22</b>	<b>1821.22</b>	<b>1181.35</b>	<b>1821.22</b>
9	<b>Other equity</b>				<b>21533.81</b>
10	<b>Earnings per share (of INR 10 each) (INR)</b>				
	(a) Basic	* 6.20	* 2.39	* 10.46	25.57
	(b) Diluted	* 5.94	* 2.32	* 9.85	24.35

\*Not annualised,

Contd..

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## Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2023. The statutory auditors of the Company have conducted a limited review of these financial results.
2. Figures for the quarter ended March 31, 2023 are the resultant balancing figures between standalone audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year ended March 31, 2023 in accordance with applicable Ind AS.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
4. The Company operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable business or other geographic segments.
5. Revenues were higher than the immediately preceding quarter, yet restrained compared to corresponding quarter last year due to unexceptional market conditions and seasonal swings seen in consumer durables. As a leading OE supplier to consumer durables manufacturers the Company to that extent is exposed to volatility in their end-consumer demand. However, we believe such swings to be transient in the overall growing economy.
6. On July 9, 2023 (i.e. after the end of the quarter), in accordance with earlier approval of shareholders and following exercise of the option on payment of the balance 75% (INR 9372.60 lacs) on warrants, the Company issued and allotted to Malabar India Fund Limited (a) 16,40,000 equity shares of INR 10 each fully paid-up at a premium of INR 752 per equity share; and (b) 8,20,000 equity shares of INR 10 each as fully paid-up bonus shares in the ratio of one equity share for every two of the said equity shares. After this allotment, the issued and paid-up Equity Share Capital comprises of 2,06,72,244 shares of INR 10 each.
7. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.

New Delhi  
August 11, 2023



For and on behalf of the Board

  
C Bhaskar  
Managing Director & Chief Executive Officer

---

**Walker Chandiook & Co LLP**

21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II,  
Gurugram - 122 002  
Haryana, India

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**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Xpro India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Xpro India Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## Walker Chandiook & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of one subsidiary, which have not been reviewed by their auditor, whose interim financial information reflect total revenues of ₹ Nil and net loss after tax of ₹ 0.18 lacs, total comprehensive income of ₹ (0.18) lacs for the quarter ended 30 June 2023, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

#### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685



UDIN: 23508685BGYCSO3489

**Place:** New Delhi

**Date:** 11 August 2023

## Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

### Annexure 1

#### List of entities included in the Statement

##### Name of Holding Company:

- a. Xpro India Limited

##### Name of Subsidiary Company:

- a. Xpro Global Limited



# XPRO INDIA LIMITED



## Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,  
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202  
Tel: +91-9775301701; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972  
Website: www.xproindia.com

### Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(INR lacs)

Sl.	Particulars	3 months ended			Year ended
		June 30	March 31	June 30	March 31
		2023	2023	2022	2023
		Unaudited	See note 2	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from operations	13089.18	12427.40	15963.34	51097.03
	b) Other income	108.91	64.37	60.77	385.55
	<b>Total income</b>	<b>13198.09</b>	<b>12491.77</b>	<b>16024.11</b>	<b>51482.58</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	8980.37	8102.49	11281.41	34695.04
	b) Changes in inventories of finished goods and work-in-progress	109.71	284.81	51.51	315.25
	c) Employee benefits expense	808.88	761.12	798.00	3006.96
	d) Finance costs	176.16	192.29	221.29	753.19
	e) Depreciation and amortisation expense	294.80	274.37	294.82	1152.18
	f) Other expenses	1261.92	1353.37	1524.12	5636.88
	<b>Total expenses</b>	<b>11631.84</b>	<b>10968.45</b>	<b>14171.15</b>	<b>45559.50</b>
3	<b>Profit before tax (1-2)</b>	<b>1566.25</b>	<b>1523.32</b>	<b>1852.96</b>	<b>5923.08</b>
4	<b>Tax expense</b>				
	a) Current Tax	245.77	7.83	-	7.83
	b) Deferred Tax	191.12	1121.32	-	1411.53
	c) Tax adjustment for earlier years	-	(32.66)	-	(32.69)
5	<b>Net Profit for the period (3-4)</b>	<b>1129.36</b>	<b>426.83</b>	<b>1852.96</b>	<b>4536.41</b>
6	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(0.06)	11.32	(3.85)	(0.23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	(2.85)	-	0.06
	(b) Items that will be reclassified to profit or loss				
	(i) Change in fair value of tax-free bonds	11.48	(12.30)	(28.84)	(33.04)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2.89)	6.40	-	11.62
	Total other comprehensive income for the period (net of tax)	8.55	2.57	(32.69)	(21.59)
7	<b>Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))</b>	<b>1137.91</b>	<b>429.40</b>	<b>1820.27</b>	<b>4514.82</b>
8	<b>Profit for the period attributable to:</b>				
	a) Owners of the Company	1129.36	426.83	1852.96	4536.41
	b) Non-controlling interest	-	-	-	-
9	<b>Other comprehensive income attributable to:</b>				
	a) Owners of the Company	8.55	2.57	(32.69)	(21.59)
	b) Non-controlling interest	-	-	-	-
10	<b>Total comprehensive income attributable to:</b>				
	a) Owners of the Company	1137.91	429.40	1820.27	4514.82
	b) Non-controlling interest	-	-	-	-
11	<b>Paid-up equity share capital (Face value: INR 10 per share)</b>	<b>1821.22</b>	<b>1821.22</b>	<b>1181.35</b>	<b>1821.22</b>
12	<b>Other equity</b>				<b>21534.49</b>
13	<b>Earnings per share (of INR 10 each) (INR)</b>				
	(a) Basic	* 6.20	* 2.40	* 10.46	25.57
	(b) Diluted	* 5.94	* 2.32	* 9.85	24.35

\*Not annualised.



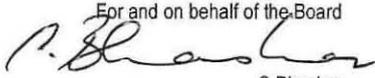
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## Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2023. The statutory auditors of the Holding Company have conducted a limited review of these financial results.
2. Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year ended March 31, 2023 in accordance with applicable Ind AS.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
4. The consolidated financial results include the results of the Holding Company "Xpro India Limited" and its wholly owned subsidiary "Xpro Global Limited" together referred to as the "Group".
5. The Group operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable business or other geographic segments.
6. Revenues were higher than the immediately preceding quarter, yet restrained compared to corresponding quarter last year due to unexceptional market conditions and seasonal swings seen in consumer durables. As a leading OE supplier to consumer durables manufacturers the Group to that extent is exposed to volatility in their end-consumer demand. However, we believe such swings to be transient in the overall growing economy.
7. On July 9, 2023 (i.e. after the end of the quarter), in accordance with earlier approval of shareholders and following exercise of the option on payment of the balance 75% (INR 9372.60 lacs) on warrants, the Holding Company issued and allotted to Malabar India Fund Limited (a) 16,40,000 equity shares of INR 10 each fully paid-up at a premium of INR 752 per equity share; and (b) 8,20,000 equity shares of INR 10 each as fully paid-up bonus shares in the ratio of one equity share for every two of the said equity shares. After this allotment, the issued and paid-up Equity Share Capital of the Holding Company comprises of 2,06,72,244 shares of INR 10 each.
8. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.

New Delhi  
August 11, 2023



For and on behalf of the Board  
  
C Bhaskar  
Managing Director & Chief Executive Officer

**Annexure B****BRIEF PROFILE OF SRI MANOJ MOHANKA**

Sri Manoj Mohanka (DOB: 05.03.1963) cut his teeth in his youth in wide-ranging businesses such as market research, exporting garments to the USA, pharmaceuticals to the USSR, running a mini – steel plant and raising foreign capital for Indian businesses.

Since then, Sri Manoj Mohanka has invested in several companies in different domains. Deccan Chronicle and TV 18 in the media space, 3D Techno pack and Simoco Digital in the manufacturing sector, Magus in customer dialogue, Batchmates.com and WoNoBo.com in the internet space. In all these companies he played a variety of roles from turn around to formulating business strategy, building management teams, raising capital, negotiating foreign collaborations and public offerings.

He has either served or is presently serving on the board of a wide range of companies such as Scomi International in Singapore, TFA in Italy, West Bengal Industrial Development Corporation (the nodal industrial promotion agency of the Govt of West Bengal) Indian Terrain Fashions Limited in Chennai, India Carbon Ltd with a factory in Assam & Titagarh Wagons Ltd headquartered in Kolkata. He was Chairman of Mumbai based Info media Press Ltd (previously Tata Donnelly Ltd) & Network 18, India's largest television network for many years.

He has been the head of many prestigious business associations such as President, Calcutta Chamber of Commerce, Chairman of Young Presidents Organization, Kolkata & served on the Economic Affairs Committee of FICCI(ER), Boards of Eastern Institute of Management and Indo-Italian Chamber of Commerce. He is keen on sports too & was President of Calcutta Racket Club, India's oldest squash club. In addition, he runs a charitable trust for the education of Muslim girl children in non-madrasah schools.

He holds a Master's degree with a major in Strategic Marketing from the Michael Smurfit Grad School of Business and has been a Gurukul Chevening Fellow at the London School of Economics.

Sri Mohanka has been a Guest Lecturer at V.G. School of Management of the Indian Institute of Technology, Kharagpur and has articles published in business newspapers/internet portals on a variety of subjects such as economics, politics & religion. More details & published pieces can be found on his personal website: [www.mohanka.in](http://www.mohanka.in)



**Annexure C****BRIEF PROFILE OF SRI C. BHASKAR**

Sri C Bhaskar, B.Tech. (Chem.) with distinction, and a post-graduate from Indian Institute of Management, Calcutta, aged about 68 years, has expertise in operations management, marketing and general management with extensive experience of over 45 years in consultancy and in industry, including 5 years with Tata Sons Limited/Tata Economic Consultancy Services and over 40 years with the businesses of Xpro India Limited. He has worked in areas of Corporate and Business planning, Market Research, Asset Revaluation, Diversification, Mergers, Acquisition, Disinvestment, Marketing, Operations and Factory Management, and as Divisional/ Business Head. He has attended management development programmes at the Indian School of Business and other Institutions. He is an elected Fellow of the Indian Plastics Institute. He has been the Managing Director and Chief Executive Officer of our Company since January 1, 2001. Sri Bhaskar is a Director on the Boards of Xpro Global Ltd., Holland & Sherry India Pvt. Ltd., Kriti Industries (India) Ltd., and Kirti Nutrients Limited and an Executive Committee Member of Organisation of Plastics Processors of India. Sri Bhaskar is the Chairman of the Stakeholders Relationship Committee and member of the Nomination & Remuneration Committee of Kriti Industries (India) Limited, He is Member of Nomination & Remuneration Committee of Kirti Nutrients Limited. He is member of the Stakeholders Relationship Committee, the Committee of Directors and Corporate Social Responsibility Committee of the Company. He has also been involved in Industry Associations (including in the past as President of Organisation of Plastics Processors of India, Vice President of the All India Plastics Manufacturers Association, and as Chairman/member of Committees of the Plastindia Foundation. He is also a Trustee on several educational, social and religious charitable trusts.

