

winsome**Textile Industries Ltd.**

SCO # 191-192, Sector 34-A

Chandigarh - 160 022 INDIA

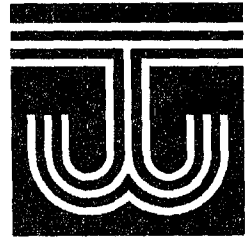
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Fax : +91 - 172 - 4646760

CIN : L17115HP1980PLC005647

E-mail : wtl@winsometextile.com

Website : www.winsometextile.com



Ref. No. WITL/SECT/21/

Date: 11th August, 2021

To

BSE Limited**PJ Tower, Dalal Street****Fort, Mumbai - 400001****Subject: - Regulation 30 - Outcome of Board Meeting (Scrip Code: 514470)**

Dear Sir,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company in its meeting held on 11th August, 2021, *inter alia*, have considered and approved the followings:-

1. Unaudited Financial Results for the Quarter ended 30.06.2021.
2. Limited Review Report for the period ended 30.06.2021.

The certified copies of said financial results along with Limited Review Report is enclosed herewith for your records.

The Board Meeting commenced at 12:30 P.M. and concluded at 01:50 P.M.

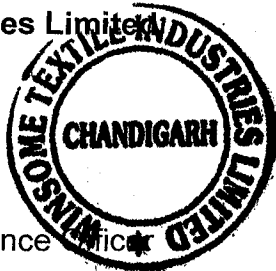
Thanking you

Sincerely yours

For Winsome Textile Industries Limited**Videshwar Sharma**

Company Secretary & Compliance

ACS -17201

**Encls:- as above**

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of M/s **Winsome Textile Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Winsome Textile Industries Limited for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E



Abhishek Gupta
Partner
Membership No. 529082

UDIN - 21522082AAAAJV 8670

Place: New Delhi
Date: 11th August, 2021



WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

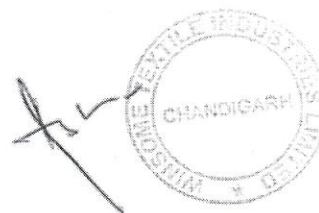
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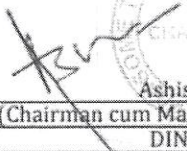
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2021 (Un Audited)	Mar 31, 2021 (Audited)	June 30, 2020 (Un Audited)	Mar 31, 2021 (Audited)
1	Income from operations				
	(a) Net Sales/ Income from Operations	18,860	18,107	9,127	59,175
	(b) Other Operating Income	1,218	1,112	432	3,204
	(c) Other Income	24	108	39	235
	Total Income from operations	20,102	19,327	9,598	62,614
2	Expenses				
	(a) Cost of materials consumed	11,709	11,702	6,113	34,862
	(b) Purchases of stock-in-trade	508	770	1,063	5,356
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	358	(407)	(489)	419
	(d) Employee benefits expenses	1524	1,440	1,067	5,375
	(e) Depreciation and amortization expenses	524	530	552	2,180
	(f) Power & Fuel	1,242	1,367	790	4,680
	(g) Finance Cost	1,195	796	883	3,300
	(h) Other expenditure	1,709	1,825	971	6,009
	Total Expenses	18,769	18,023	10,950	62,181
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	1333	1304	(1352)	433
4	Exceptional Items	142	261	-	521
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	1191	1043	(1352)	(88)
6	Tax expense				
	- Current Tax	509	92	-	92
	- MAT Credit for Current Year	-	(86)	-	(86)
	- Tax Adjustment	469	126	-	129
	- Deferred Tax (Asset)/ Liability	(70)	299	(485)	(102)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	283	612	(867)	(121)
8	Other Comprehensive Income	13	26	10	55
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	296	638	(857)	(66)
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	16,638
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)				
	- Basic	1.49	3.22	(4.33)	(0.33)
	- Diluted	1.49	3.22	(4.33)	(0.33)



NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th August, 2021. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	Due to adverse impact of COVID-19 pandemic and looking into future projections, the company has approached its consortium member banks for One Time Debt Restructuring under RBI resolution framework for COVID-19 related stress which was implemented on 19th June, 2021 by all member banks.
4	In view of the management, no provision is required in respect of receivable to the extent of Rs 426.28 lacs, out of Rs 1089.44 lacs, from a body corporate whose net worth has been fully eroded, anticipating revival upon debt restructuring of the said body corporate in future. Under these circumstances, the due date of payment will be as mutually decided.
5	The previous period figures have been regrouped/rearranged, wherever considered necessary.
6	The figures of the last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the respective financial year.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Chandigarh (Camp)</p> <p>Date: 11.08.2021</p> </div> <div style="text-align: right;">  <p>Ashish Bagrodia (Chairman cum Managing Director) DIN: 00047021</p> </div> </div>	

