



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20 Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



Ref: BSIL/SEC/2022-23/117

October 19, 2022

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 507944

Ref: Regulation 30 (2) and 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of Board Meeting

Please find enclosed herewith the copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022 along with Limited Review Report thereon.

The above financial results were approved by the Board of Directors at its meeting held today, October 19, 2022.

The Meeting commenced at 03:10 P.M. (IST) and concluded at 04:35 P.M. (IST)

For Bajaj Steel Industries Limited


Rachit Jain
Company Secretary



Encl: As above

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Company") for the quarter and half year ended on 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Date: 19th October, 2022



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal

Sanjay Agarwal
Partner
Membership No-066580
UDIN: 22066580BAGRGQ1944

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs_legal@bajajngp.com; Website : www.bajajngp.com;
CIN : L27100MH1961PLC011936

(Rs in lacs, except per equity share data)

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30/09/2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31/03/2022 (Audited)
		3 Months Ended 30/09/2022 (Unaudited)	3 Months Ended 30/06/2022 (Unaudited)	3 Months Ended 30/09/2021 (Unaudited)	6 Months Ended 30/09/2022 (Unaudited)	6 Months Ended 30/09/2021 (Unaudited)	
1	Income						
	a) Revenue from operations	14,446.71	6,739.82	14,778.79	21,186.53	26,243.42	41,445.80
	b) Other Income	193.80	129.16	144.73	322.96	257.12	1,036.63
	Total Revenue	14,640.52	6,868.98	14,923.52	21,509.50	26,500.54	42,482.43
2	Expenses						
	a) Cost of material consumed	7,865.91	4,248.51	8,999.48	12,114.42	15,446.83	22,705.61
	b) Purchase of stock-in-trade	-	-	-	-	-	1.16
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	53.94	(836.00)	(337.44)	(734.06)	(314.29)	(346.74)
	d) Employee benefit expenses	1,407.90	1,166.47	1,307.44	2,573.37	2,449.70	4,767.49
	e) Finance Costs	147.81	138.03	174.46	285.84	336.37	752.84
	f) Depreciation and amortisation expenses	209.68	209.69	171.88	419.37	361.69	876.16
	g) Other Expenses	2,670.15	1,453.26	2,610.84	4,123.41	4,952.78	9,408.83
	Total Expenses	12,355.39	6,379.95	12,926.67	18,735.36	23,233.09	38,166.36
3	Profit/(Loss) before Exceptional Items and Tax	2,285.13	489.03	1,996.85	2,774.15	3,267.45	4,317.08
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Tax	2,285.13	489.03	1,996.85	2,774.15	3,267.45	4,317.08
6	Tax Expense - Current Tax	573.98	123.08	491.92	697.06	811.70	1,090.00
	- Deferred Tax	-	-	-	-	-	(16.78)
7	Net Profit (+) / Loss (-) after Tax	1,711.15	365.95	1,504.93	2,077.09	2,455.75	3,243.86
8	Other Comprehensive Income / (loss) (OCI) :-						
	Other comprehensive Income / (loss)-Net of tax	(19.16)	22.52	36.01	3.36	31.76	72.82
9	Total Comprehensive Income/(Loss)-After Tax	1,691.99	388.47	1,540.94	2,080.45	2,487.51	3,316.68
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	1,691.99	388.47	1,540.94	2,080.45	2,487.51	3,316.68
13	Paid up Equity Share Capital (Face value of Rs. 5/-each)	260.00	260.00	260.00	260.00	260.00	260.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	18,835.91
15	Earning Per Share in Rupees face value of Rs 5/- Each (not annualised)						
	Basic & diluted	32.54	7.47	29.63	40.01	47.84	63.78

Place : Nagpur
Date : October 19, 2022



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

DIN : 00511745

See accompanying notes to the financial results

Continued on Page 2



NOTES ON ACCOUNTS

1	The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 19th October, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2	Certain year end provisions such as Deferred Tax, Provision of Actuarial Valuation of Employees benefits etc. has not been considered above.
3	Disclosure of Standalone Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2022 (As attached).
4	Disclosure of Standalone Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2022 (As attached).
5	The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable

Place : Nagpur

Date : October 19, 2022



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

(CHAIRMAN & MANAGING DIRECTOR)

DIN : 00511745



BAJAJ STEEL INDUSTRIES LIMITED

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CIN : L27100MH1961PLC011936

Reporting of Standalone Segmentwise Revenue, Results and Capital Employed for the Quarter and Half year ended 30/09/2022

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	14,434.68	6,622.14	12,643.72	21,056.82	22,418.28	36,545.07
	b) Segment - Plastic & Related Products	12.03	117.68	2,135.06	129.71	3,825.14	4,900.73
	Total	14,446.71	6,739.82	14,778.78	21,186.53	26,243.42	41,445.80
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sale / Income from Operation	14,446.71	6,739.82	14,778.78	21,186.53	26,243.42	41,445.80
2	Segment Results-Profit (+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	2,529.84	682.37	2,094.28	3,212.21	3,457.61	5,370.51
	b) Segment - Plastic & Related Products	(96.91)	(55.31)	77.04	(152.22)	146.22	(300.59)
	Total	2,432.93	627.06	2,171.32	3,059.99	3,603.83	5,069.92
	Less: (i) Finance cost	147.81	138.03	174.46	285.84	336.37	752.84
	Less: (ii) Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Less: (iii) Taxes	573.98	123.08	491.92	697.06	811.70	1,073.22
	Total Profit /(Loss) after Tax and before OCI	1,711.15	365.95	1,504.93	2,077.09	2,455.75	3,243.86
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Segment Assets:-						
	a) Segment - Steel & Related Products	43,237.68	35,885.16	32,285.34	43,237.68	32,285.34	33,833.61
	b) Segment - Plastic & Related Products	852.80	1,025.05	4,476.30	852.80	4,476.30	1,441.29
	c) Others	4,757.33	4,182.09	3,567.62	4,757.33	3,567.62	4,032.09
A	Total Segment Assets	48,847.81	41,092.30	40,329.26	48,847.81	40,329.26	39,307.19
	Segment Liabilities :-						
	a) Segment - Steel & Related Products	21,634.87	15,921.53	13,877.43	21,634.87	13,877.43	14,488.70
	b) Segment - Plastic & Related Products	1,710.26	1,703.70	4,572.30	1,710.26	4,572.30	1,990.46
	c) Others	4,818.20	4,243.08	3,852.38	4,818.20	3,852.38	4,120.00
B	Total Segment Liabilities	28,163.33	21,868.31	22,302.11	28,163.33	22,302.11	20,599.16
	Capital Employed (A-B)	20,684.48	19,223.99	18,027.15	20,684.48	18,027.15	18,708.03

Place : Nagpur

Date : October 19, 2022



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

(CHAIRMAN & MANAGING DIRECTOR)

DIN : 00511745



BAJAJ STEEL INDUSTRIES LIMITED

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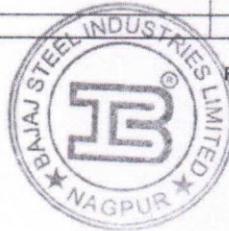
Website : www.bajajngp.com,

CIN : L27100MH1961PLC011936

Unaudited Standalone Statement of Assets and Liabilities (Rs.in Lacs)

Sr. No.	Particulars	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
A.	ASSETS		
1	Non-current assets		
	Property, plant and equipment & Intangibles		
	- Property, plant and equipment	7,989.37	7,286.29
	- Intangible assets	96.96	85.80
	- Capital work-in-progress	1,572.46	1,382.52
	- Leased Assets	2,616.79	906.25
	Financial assets		
	- Investments in subsidiaries	1,027.77	1,027.77
	- Deposit with Banks	306.63	306.63
	- Other non-current financial assets	155.98	63.22
	Deferred tax Assets (Net)	387.88	387.88
	Other non-current assets	24.00	58.40
	Sub total -Non current assets	14,177.84	11,502.76
2	Current assets		
	Inventories	9,643.83	7,363.02
	Financial assets		
	- Investment in Shares & Securities	423.28	418.77
	- Trade receivables	4,682.20	2,178.99
	- Cash and cash equivalents	7,088.85	6,914.84
	- Bank balance other than cash & cash equivalents	3,082.90	4,293.98
	- Other Current Financial Assets	140.04	140.06
	Other current assets	5,239.42	2,850.56
	Sub total -Current assets	30,300.53	24,160.22
	TOTAL ASSETS	44,478.37	35,662.98
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	260.00	260.00
	(b) Other Equity	20,813.49	18,835.90
	Sub total- Equity	21,073.49	19,095.90
2	Non-Current liabilities		
	Financial liabilities		
	- Borrowings	3,379.78	2,669.95
	- Lease Liabilities	297.48	306.90
	- Trade payables		
	(a) Dues of micro & small enterprises	-	-
	(b) Dues of creditors other than micro & small enterprises	-	412.94
	Other financial liabilities	71.07	56.79
	Non - Current Provisions	677.32	646.12
	Sub total Non-Current Liabilities	4,425.65	4,092.70
3	Current Liabilities		
	Financial liabilities		
	- Borrowings	3,003.33	3,021.27
	- Lease Liabilities	477.78	344.07
	- Trade payables		
	(a) Dues of micro & small enterprises	0.50	0.50
	(b) Dues of creditors other than micro & small enterprises	6,326.48	4,740.24
	Other financial liabilities	2,505.90	623.38
	Current Tax Liabilities (Net)	59.74	87.91
	Other current liabilities	6,444.49	3,495.99
	Current Provisions	161.01	161.02
	Sub-total-Current Liabilities	18,979.23	12,474.38
	TOTAL - EQUITY AND LIABILITIES	44,478.37	35,662.98

Place : Nagpur
Date : October 19, 2022



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR
DIN : 00511745



BAJAJ STEEL INDUSTRIES LIMITED		
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Unaudited Standalone Cash Flow Statement for the Half year ended 30/09/2022		
	(Rs. In lacs)	
Particulars	Half Year ended 30/09/2022 (Unaudited)	Year Ended 31/03/2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	2,774.15	4,317.08
Adjusted for :		
Depreciation	419.37	876.16
Fixed Assets adjusted		
Provision for employee benefits	31.20	56.28
Interest Expenses	285.84	752.84
	3,510.56	6,002.36
Less: adjustments for (Profit) / Loss on sale of Fixed Assets		9.47
Interest & Dividend Received	(264.45)	(491.24)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,246.11	5,520.59
Adjusted for :		
Trade Payables and advances from customers	6,073.60	(3,128.70)
Trade and other receivables	(4,952.41)	4,286.05
Inventories	(2,280.81)	(558.96)
CASH GENERATED FROM OPERATIONS	2,086.48	6,118.98
Less: Interest Paid	(285.84)	(752.84)
Direct Taxes paid / adjusted	(725.24)	(1,222.75)
Cash flow before extra ordinary items	1,075.41	4,143.39
Extra Ordinary items		
Net cash from Operating activities (A)	1,075.41	4,143.39
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,189.85)	(2,476.44)
Addition of ROU/Leased Asset	(1,844.25)	(121.38)
Purchase of Mutual Funds	-	12.65
Sale of Fixed Assets/Adjustment of Assets	-	100.01
Fresh Issue of shares		
Interest & Dividend received	264.45	491.24
Net Cash from investing activities (B)	(2,769.64)	(1,993.92)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	761.17	587.78
Dividend paid (Including CDT)	(104.00)	(156.00)
Net Cash from Financing activities (C)	657.17	431.78
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,037.06)	2,581.25
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	11,515.46	8,934.21
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	10,478.40	11,515.46
Notes		
01. Proceeds from long term and other borrowings are shown net of repayment.		
02. Cash and cash equivalents represent cash and bank balances only.		
Place : Nagpur		
Date : October 19, 2022	FOR BAJAJ STEEL INDUSTRIES LIMITED <i>Rohit Bajaj</i> ROHIT BAJAJ (CHAIRMAN & MANAGING DIRECTOR) DIN: 00511745	



Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Holding Company) and its Subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter and half year ended on 30th September, 2022, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the followings Subsidiaries:

- a) Bajaj Coneagle LLC, USA
- b) Bajaj Steel Industries (U) Ltd., Uganda

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of the above subsidiaries. These interim financial results have been reviewed by the management and our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of these subsidiaries is based solely on the statement as provided to us by the management. Our conclusion on the statements is not modified in respect of the above matter.

Place: Nagpur

Date: 19th October, 2022



For B.Chhawchharia & Co.

Chartered Accountants

Firm Registration No. 305123E

Sanjay Agarwal

Partner

Membership No-066580

UDIN: 22066580BAGRWG3011

BAJAJ STEEL INDUSTRIES LIMITED

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CIN : L27100MH1961PLC011936

(Rs in lacs, except per equity share) data)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half ended 30/09/2022

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended 31/03/2022 (Audited)
		3 Months Ended 30/09/2022 (Unaudited)	3 Months Ended 30/06/2022 (Unaudited)	3 Months Ended 30/09/2021 (Unaudited)	6 Months Ended 30/09/2022 (Unaudited)	6 Months Ended 30/09/2021 (Unaudited)	
1	Income						
	a) Revenue From operations	15,852.23	9,252.63	15,387.07	25,104.86	27,517.10	43,905.15
	b) Other Income	198.21	129.16	205.74	327.37	318.13	1,104.21
	Total Revenue	16,050.45	9,381.79	15,592.81	25,432.24	27,835.23	45,009.36
2	Expenses						
	a) Cost of material consumed	6,483.37	5,797.14	9,185.56	14,280.51	15,902.09	23,885.40
	b) Purchase of stock- in- trade	-	-	-	-	-	1.16
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	53.94	(838.00)	(337.44)	(784.06)	(314.29)	(346.74)
	d) Employee benefit expenses	1,517.82	1,279.67	1,339.10	2,797.49	2,542.15	5,066.48
	e) Finance Cost	147.81	138.03	174.46	285.84	336.37	757.81
	f) Depreciation and amortisation expenses	213.26	213.52	175.69	426.78	368.60	895.10
	g) Other Expenses	2,934.54	1,602.82	2,876.21	4,537.36	5,291.04	9,878.87
	Total Expenses	13,350.73	8,193.18	13,413.68	21,543.91	24,125.96	40,138.08
3	Profit /(Loss) before Exceptional Items and Tax	2,699.72	1,188.61	2,179.23	3,888.33	3,709.27	4,871.28
4	Exceptional Items						
5	Profit (+) / Loss (-) before Tax	2,699.72	1,188.61	2,179.23	3,888.33	3,709.27	4,871.28
6	Tax Expense-Current Tax	498.94	464.62	552.20	963.56	942.56	1,238.72
	- Deferred Tax	-	-	-	-	-	(16.78)
7	Net Profit (+) / Loss (-) after Tax	2,200.77	723.99	1,627.03	2,924.76	2,766.71	3,649.34
8	Other Comprehensive Income / (loss) (OCI)						
	Other Comprehensive Income / (loss)-Net	(19.16)	22.52	36.01	3.36	31.76	72.82
9	Total Comprehensive Income /(Loss) - After Tax	2,181.61	746.51	1,663.04	2,928.12	2,798.47	3,722.16
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	2,181.61	746.51	1,663.04	2,928.12	2,798.47	3,722.16
13	Paid up Equity Share Capital [Face value of Rs. 5/-]	260.00	260.00	260.00	260.00	260.00	260.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	20,421.96
15	Earning Per Share in Rupees face value of Rs 5/- Each(not annualised)						
	Basic & diluted	41.95	14.36	31.98	56.31	53.82	71.58

Place : Nagpur
Date : October 19, 2022



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

DIN : 00511745

See accompanying notes to the financial results

Continued on Page 2



NOTES ON ACCOUNTS

1	The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 19th October, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2	Certain year end provisions such as Deferred Tax, Provision of Actuarial Valuation of Employees benefits etc. has not been considered above.
3	Disclosure of consolidated assets & liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2022 (As attached).
4	Disclosure of consolidated Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2022 (As attached).
5	The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable

Place : Nagpur
Date : October 19, 2022



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

DIN : 00511745



BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs_legal@bajajngp.com; Website : www.bajajngp.com,
CIN : L27100MH1961PLC011936

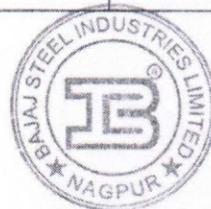
Reporting of Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter and Half year ended 30/09/2022

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	15,840.21	9,134.95	13,252.00	24,975.16	23,691.96	39,004.41
	b) Segment - Plastic & Related Products	12.03	117.68	2,135.06	129.71	3,825.14	4,900.73
	Total	15,852.23	9,252.63	15,387.06	25,104.86	27,517.10	43,905.14
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sale / Income from Operation	15,852.23	9,252.63	15,387.06	25,104.86	27,517.10	43,905.14
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	2,944.43	1,381.95	2,276.65	4,326.38	3,899.43	5,929.66
	b) Segment - Plastic & Related Products	(96.91)	(55.31)	77.04	(152.22)	146.22	(300.59)
	Total	2,847.53	1,326.64	2,353.69	4,174.17	4,045.65	5,629.07
	Less: (i) Finance cost	147.81	138.03	174.46	285.84	336.37	757.81
	Less: (ii) Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Less: (iii) Taxes	498.94	464.62	552.20	963.56	942.56	1,221.94
	Total Profit/(Loss) After Tax before OCI	2,200.77	723.99	1,627.02	2,924.76	2,766.72	3,649.32
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Segment Assets :-						
	a) Segment - Steel & Related Products	47,241.75	40,505.12	34,279.23	47,241.75	34,279.23	37,661.11
	b) Segment - Plastic & Related Products	852.80	1,025.05	4,476.30	852.80	4,476.30	1,441.29
	c) Others	5,162.51	4,624.03	3,649.98	5,162.51	3,649.98	4,375.28
A	Total Segment Assets	53,257.06	46,154.20	42,405.51	53,257.06	42,405.51	43,477.68
	Segment Liabilities :-						
	a) Segment - Steel & Related Products	23,258.11	18,387.05	14,292.17	23,258.11	14,292.17	16,861.12
	b) Segment - Plastic & Related Products	1,710.26	1,703.70	4,572.30	1,710.26	4,572.30	1,990.46
	c) Others	5,167.90	4,807.43	3,980.39	5,167.90	3,980.39	4,342.81
B	Total Segment Liabilities	30,136.27	24,898.18	22,844.86	30,136.27	22,844.86	23,194.39
	Capital Employed (A-B)	23,120.78	21,256.02	19,560.65	23,120.78	19,560.65	20,283.29

Place : Nagpur

Date : October 19, 2022



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

DIN : 00511745



BAJAJ STEEL INDUSTRIES LIMITED

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Website : www.bajajngp.com,
CIN : L27100MH1961PLC011936

Unaudited Consolidated Statement of Assets and Liabilities (Rs.in Lacs)

Sr. No.	Particulars	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
A.	ASSETS		
1	Non-current assets		
	Property, plant and equipment & Intangibles		
	- Property, plant and equipment	8,303.56	7,558.67
	- Intangible assets	96.96	85.80
	- Capital work-in-progress	1,572.46	1,382.52
	- Investments in subsidiaries		
	- Investment in Shares & Securities		
	- Deposit with Banks	306.63	306.63
	- Other non-current financial assets	53.17	63.74
	Deferred tax Assets (Net)	398.67	398.67
	Other non-current assets	24.00	56.40
	Sub total -Non current assets	13,372.24	10,792.42
2	Current assets		
	Inventories	11,010.27	9,280.26
	Financial assets		
	- Investment in Shares & Securities	2,132.26	418.77
	- Trade receivables	5,168.32	2,346.96
	- Cash and cash equivalents	6,817.06	9,182.05
	- Bank balance other than cash & cash equivalents	4,291.94	4,293.98
	- Other Current Financial Assets	112.93	107.11
	Other current assets	5,588.19	3,079.51
	Sub total -Current assets	35,120.98	28,708.64
	TOTAL ASSETS	48,493.22	39,501.07
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	260.00	260.00
	(b) Other Equity	23,263.00	20,421.96
	Sub total- Equity	23,523.00	20,681.96
2	Non-Current liabilities		
	Financial liabilities		
	- Borrowings	3,379.78	2,669.95
	- Lease Liabilities	328.60	337.90
	- Trade payables		
	(a) Dues of micro & small enterprises	-	-
	(b) Dues of creditors other than micro & small enterprises	-	412.94
	Other financial liabilities	71.07	56.79
	Non - Current Provisions	677.32	646.12
	Sub total Non-Current Liabilities	4,456.77	4,123.70
3	Current Liabilities		
	- Dues of Micro enterprises and Small Enterprises		
	- Dues of Creditors other than Micro enterprises and		
	- Lease Liabilities	485.26	351.52
	- Trade payables		
	(a) Dues of micro & small enterprises	0.50	0.50
	(b) Dues of creditors other than micro & small enterprises	7,108.91	5,605.38
	Other financial liabilities	2,535.07	658.15
	Current Tax Liabilities (Net)	1.85	(32.47)
	Other current liabilities	7,217.53	4,930.04
	Current Provisions	161.01	161.01
	Sub-total-Current Liabilities	20,513.45	14,695.41
	TOTAL- EQUITY AND LIABILITIES	48,493.22	39,501.07

Place : Nagpur
Date : October 19, 2022

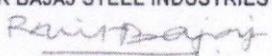


FOR BAJAJ STEEL INDUSTRIES LIMITED

RoHit BAJAJ

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR
DIN : 00511745



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Unaudited Consolidated Cash Flow Statement for the Half year ended 30/09/2022		
(Rs. In lacs)		
Particulars	Half Year ended 30/09/2022 (Unaudited)	Year Ended 31/03/2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	3,888.40	4,871.27
Adjusted for :		
Depreciation	426.78	895.10
Fixed Assets adjusted	-	-
Provision for employee benefits	31.20	56.28
Interest Expenses	285.84	757.81
	4,632.21	6,580.46
Less: adjustments for (Profit) / Loss on sale of Fixed Assets		9.47
Interest & Dividend Received	(267.16)	(493.37)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,365.05	6,096.56
Adjusted for :		
Trade Payables and advances from customers	5,324.26	(1,219.72)
Trade and other receivables	(5,292.90)	4,489.39
Inventories	(1,730.00)	(1,586.49)
Cash generated form operation	2,666.41	7,779.74
Less: Interest Paid	(285.84)	(757.81)
Direct Taxes paid / adjusted	(928.01)	(1,511.58)
Cash flow before extra ordinary items	1,452.57	5,510.35
Extra Ordinary items	-	-
Net cash from Operating activities (A)	1,452.57	5,510.35
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,239.05)	(2,480.21)
Addition Leased Assets	(1,810.51)	(121.38)
Purchase of Mutual Funds	(1,707.85)	12.65
Sale of Fixed Assets	-	100.01
Foreign Currency Translation Reserve	13.33	(26.86)
Interest & Dividend received	267.16	493.37
Net Cash from investing activities (B)	(4,476.92)	(2,022.42)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	761.33	566.68
Dividend paid (Including CDT)	(104.00)	(156.00)
Net Cash from Financing activities (C)	657.33	410.68
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2,367.03)	3,898.61
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THER YEAR	13,782.67	9,884.06
CASH AND CASH EQUIVALENTS AT THE END OF THER YEAR	11,415.64	13,782.67
Notes		
01. Proceeds form long term and other borrowings are shown net of repayment.		
02. Cash and cash equivalents represent cash and bank balances only.		
Place : Nagpur		
Date : October 19, 2022		
	FOR BAJAJ STEEL INDUSTRIES LIMITED  ROHIT BAJAJ (CHAIRMAN & MANAGING DIRECTOR) DIN: 00511745	

