



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN:29AAACT4178N1Z0



ZZQ:Results:SHARE:23:07:
February 10, 2023

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

Dear Sirs,

ANNOUNCING OF Q3 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith Un-audited Financial Results of the Company along with Limited Review, for the quarter and nine months period ended on December 31, 2022, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 12.00 P.M and concluded at 1:50 P.M.

Simultaneous action is being taken to have the Un-audited Financial Results published in the newspapers in the format prescribed by SEBI.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LIMITED

**BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No: F7492**

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

Independent Auditor’s Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **West Coast Paper Mills Limited** (“the Company”) for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (‘IND AS’) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



Place: Mumbai

Date: February 10, 2023

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria'.

Sudesh Choraria
Partner

Membership No.204936
UDIN: 23204936BGYIRI7997



WEST COAST PAPER MILLS LIMITED

Your partner in progress....
(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)
CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)
GSTIN : 29AAACT4179N1Z0
Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in lakhs)

| Sl. No. | Particulars | STANDALONE | | | | | |
|---------|---|------------------|------------------|------------------|--------------------|--------------------|--------------------|
| | | Quarter ended | | | Nine month ended | | Year ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Income | | | | | | |
| a) | Revenue from operations | 66,042.82 | 72,315.23 | 52,176.37 | 2,04,380.92 | 1,34,067.09 | 1,98,520.24 |
| b) | Other income | 765.97 | 2,569.69 | 416.58 | 3,631.63 | 2,373.85 | 2,995.78 |
| | Total Income | 66,808.79 | 74,884.92 | 52,592.95 | 2,07,992.55 | 1,36,440.94 | 2,01,516.02 |
| 2 | Expenses | | | | | | |
| a) | Cost of materials consumed | 30,073.65 | 31,206.57 | 25,953.33 | 91,977.60 | 71,567.34 | 98,849.96 |
| b) | Purchases of stock-in-trade | 232.80 | 52.94 | - | 566.30 | - | 549.63 |
| c) | Changes in inventories of finished goods, stock-in-trade and work-in-progress | (3,701.08) | (591.50) | (136.29) | (4,805.58) | (4,574.93) | 2,389.85 |
| d) | Employee benefits expense | 4,770.57 | 5,467.00 | 4,606.58 | 14,738.15 | 13,859.08 | 18,244.03 |
| e) | Finance costs | 1,228.38 | 531.46 | 1,028.58 | 2,243.23 | 3,770.44 | 5,279.08 |
| f) | Depreciation and amortization expense | 3,018.43 | 2,977.99 | 3,502.19 | 8,911.39 | 10,362.63 | 13,832.79 |
| g) | Other expenses | | | | | | |
| | - Power, fuel and water | 6,751.21 | 8,639.74 | 7,902.67 | 22,449.73 | 16,753.21 | 22,870.99 |
| | - Other expenses | 5,653.73 | 5,438.44 | 4,199.62 | 15,478.27 | 10,789.55 | 15,056.13 |
| | Total Expenses | 48,027.69 | 53,722.64 | 47,056.68 | 1,51,559.09 | 1,22,527.32 | 1,77,072.46 |
| 3 | Profit before Interest & Depreciation - EBITDA (Operating) | 22,261.95 | 22,102.04 | 9,650.46 | 63,956.44 | 25,672.84 | 40,559.65 |
| 4 | Profit / (Loss) before exceptional items and tax (PBT) | 18,781.10 | 21,162.28 | 5,536.27 | 56,433.46 | 13,913.62 | 24,443.56 |
| 5 | Exceptional items | - | - | - | - | - | - |
| 6 | Profit/(Loss) from ordinary activities before tax (4-5) | 18,781.10 | 21,162.28 | 5,536.27 | 56,433.46 | 13,913.62 | 24,443.56 |
| 7 | Tax expense | | | | | | |
| a) | Current tax | 5,054.28 | 5,710.36 | 926.23 | 15,299.44 | 2,385.77 | 4,495.45 |
| b) | Less: MAT credit (entitlement) / reversal | (18.54) | - | 45.52 | (18.54) | (501.76) | - |
| c) | Deferred tax | (446.38) | (131.91) | (546.91) | (958.32) | (1,552.37) | (1,860.76) |
| | Total tax expenses | 4,589.36 | 5,578.45 | 424.84 | 14,322.58 | 331.64 | 2,634.69 |
| 8 | Net Profit/(Loss) from ordinary activities after tax (6-7) | 14,191.74 | 15,583.83 | 5,111.43 | 42,110.88 | 13,581.98 | 21,808.87 |
| 9 | Other Comprehensive Income(OCI) | | | | | | |
| A | Item that will not be reclassified to profit or loss | | | | | | |
| a) | Remeasurement of employees benefit obligations | (264.66) | 157.51 | (234.61) | (137.61) | (299.52) | (367.78) |
| b) | Remeasurement of equity instruments | (138.42) | - | - | (138.42) | - | - |
| c) | Income tax on above. | 109.04 | (55.04) | 81.99 | 64.65 | 104.67 | 128.52 |
| 10 | Total Other Comprehensive Income | (294.04) | 102.47 | (152.62) | (211.38) | (194.85) | (239.26) |
| 11 | Total Comprehensive Income/(Loss) for the period (8+9) | 13,897.70 | 15,686.30 | 4,958.81 | 41,899.50 | 13,387.13 | 21,569.61 |
| 12 | Paid up equity share capital (Face value : Rs 2/- per share) | 1,320.98 | 1,320.98 | 1,320.98 | 1,320.98 | 1,320.98 | 1,320.98 |
| 13 | Other equity | - | - | - | - | - | 1,49,432.14 |
| 14 | Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) - EPS for the quarter are not annualised | 21.49 | 23.59 | 7.74 | 63.76 | 20.56 | 33.02 |



[Handwritten Signature]

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in lakhs)

| Sl. No. | Particulars | STANDALONE | | | | | |
|---------|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | Unaudited | | | Unaudited | | Audited | |
| 1 | Segment Revenue | | | | | | |
| | (a) Paper and Paper Board | 81,870.92 | 68,252.34 | 49,092.44 | 1,91,080.59 | 1,25,201.25 | 1,86,864.38 |
| | (b) Telecommunication Cables | 4,171.04 | 4,050.94 | 3,082.65 | 13,262.16 | 8,841.76 | 11,631.76 |
| | (c) Others | 0.86 | 11.95 | 1.28 | 18.17 | 24.08 | 24.10 |
| | Total | 66,042.82 | 72,315.23 | 52,176.37 | 2,04,360.92 | 1,34,067.09 | 1,98,520.24 |
| 2 | Segment Results | | | | | | |
| | Profit(+)/Loss(-) before tax and interest from each segment | | | | | | |
| | (a) Paper and Paper Board | 19,775.00 | 20,715.14 | 6,614.18 | 58,308.43 | 16,494.26 | 29,692.58 |
| | (b) Telecommunication Cables | 99.94 | (52.34) | 100.61 | 284.51 | 265.79 | 400.94 |
| | (c) Others | (3.93) | (1.04) | (10.01) | (3.78) | 0.03 | (3.98) |
| | Total | 19,871.01 | 20,661.76 | 6,704.78 | 58,589.16 | 16,760.08 | 30,089.53 |
| | Less : | | | | | | |
| | (a) Finance Costs | 1,228.38 | 531.46 | 1,028.58 | 2,243.23 | 3,770.44 | 5,279.08 |
| | (b) Other unallocable expenditure/Income(+/-) | (138.47) | (1,031.98) | 139.93 | (87.53) | (923.98) | 366.89 |
| | (c) Exceptional Items | - | - | - | - | - | - |
| | Total Profit / (Loss) Before Tax | 18,781.10 | 21,162.28 | 5,536.27 | 56,433.46 | 13,913.62 | 24,443.56 |
| 3 | Segment Assets | | | | | | |
| | (a) Paper and Paper Board | 2,35,163.92 | 2,34,438.29 | 2,47,212.03 | 2,35,163.92 | 2,47,212.03 | 2,23,255.49 |
| | (b) Telecommunication Cables | 11,170.98 | 11,158.49 | 7,697.44 | 11,170.98 | 7,697.44 | 9,928.61 |
| | (c) Others | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 |
| | Total Segment Assets | 2,46,386.00 | 2,45,647.88 | 2,54,960.57 | 2,46,386.00 | 2,54,960.57 | 2,33,235.20 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Paper and Paper Board | 55,459.67 | 68,619.26 | 1,10,787.33 | 55,459.67 | 1,10,787.33 | 79,895.37 |
| | (b) Telecommunication Cables | 2,236.64 | 2,236.63 | 1,602.62 | 2,236.64 | 1,602.62 | 2,586.71 |
| | (c) Others | - | - | - | - | - | - |
| | Total Segment Liabilities | 57,696.31 | 70,855.89 | 1,12,389.95 | 57,696.31 | 1,12,389.95 | 82,482.08 |
| 5 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | (a) Paper and Paper Board | 1,79,704.25 | 1,65,819.03 | 1,36,424.70 | 1,79,704.25 | 1,36,424.70 | 1,43,360.12 |
| | (b) Telecommunication Cables | 8,934.34 | 8,921.86 | 6,094.82 | 8,934.34 | 6,094.82 | 7,341.90 |
| | (c) Others | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 |
| | Total | 1,88,689.69 | 1,74,791.99 | 1,42,570.62 | 1,88,689.69 | 1,42,570.62 | 1,50,753.12 |

Notes :

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February 2023. The statutory auditors have carried out the limited review of these results.

2 The figures for the previous periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board



(Signature)

Rajendra Jain
Executive Director & CFO

Place : Dandeli
Date : February 10, 2023



Independent Auditor’s Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **West Coast Paper Mills Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “ the Group”) for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31,2022 (“the Statement”) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries :
 - i) West Coast Opticable Limited (“WOCL”)
 - ii) Andhra Paper Limited (“APL”) (Formerly International Paper APPM Limited)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial information of two subsidiary companies, included in the statement, whose financial information reflects total revenue from operations of Rs. 58,004.24 lakhs and Rs.1,52,664.11 lakhs, net profit/ (loss) after tax of Rs. 17,077.71 lakhs and Rs. 36,997.97 lakhs, Comprehensive Income / (Loss) of Rs. 79.12 lakhs and Rs. (18.90) lakhs for the quarter and nine month ended December 31, 2022 respectively, as considered in this statement. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria
Partner
Membership No.204936

Place: Mumbai

Date : February 10, 2023

UDIN: 23204936BGYIRJ5517



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DIST. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 - 395 (5 Lines)

GSTIN : 29AAACT4179N1Z0

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

| Sl. No. | Particulars | CONSOLIDATED | | | | | |
|---------|--|--------------------|--------------------|------------------|--------------------|--------------------|--------------------|
| | | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | Unaudited | | | Unaudited | | Audited |
| 1. | Income | | | | | | |
| a) | Revenue from operations | 1,23,915.73 | 1,20,997.18 | 87,219.98 | 3,56,327.91 | 2,31,029.80 | 3,37,766.99 |
| b) | Other Income | 2,360.49 | 1,702.16 | 1,085.60 | 5,188.32 | 3,644.11 | 5,822.26 |
| | Total Income | 1,26,276.22 | 1,22,699.34 | 88,305.58 | 3,61,516.23 | 2,34,673.91 | 3,43,589.25 |
| 2. | Expenses | | | | | | |
| a) | Cost of materials consumed | 51,739.37 | 51,022.54 | 42,823.13 | 1,54,149.83 | 1,19,432.39 | 1,64,159.01 |
| b) | Purchases of stock-in-trade | 242.01 | 43.57 | - | 566.15 | 230.42 | 780.05 |
| c) | Changes in inventories of finished goods, stock-in-trade and work-in-progress | (3,703.43) | (449.83) | (107.41) | (5,446.24) | (5,661.97) | 4,709.72 |
| d) | Employee benefits expense | 9,214.74 | 9,466.87 | 8,712.17 | 27,368.99 | 26,336.32 | 35,861.10 |
| e) | Finance costs | 1,384.95 | 667.86 | 1,158.38 | 2,666.65 | 4,130.40 | 5,869.73 |
| f) | Depreciation and amortization expense | 4,827.95 | 4,713.83 | 5,371.87 | 14,151.38 | 15,995.23 | 21,253.05 |
| g) | Other expenses | | | | | | |
| | - Power, fuel and water | 10,804.10 | 13,990.13 | 11,688.94 | 36,376.62 | 26,118.27 | 35,671.10 |
| | - Other expenses | 9,496.39 | 10,192.36 | 8,077.60 | 28,345.01 | 24,336.10 | 33,245.16 |
| | Total Expenses | 84,006.08 | 89,647.33 | 77,724.68 | 2,58,178.19 | 2,10,917.16 | 3,01,548.92 |
| 3. | Profit / (Loss) before Interest & depreciation -EBITDA(Operating) | 46,122.55 | 36,731.54 | 16,025.55 | 1,14,967.75 | 40,238.27 | 63,340.85 |
| 4. | Profit / (Loss) before exceptional items and tax (PBT) | 42,270.14 | 33,052.01 | 10,580.90 | 1,03,338.04 | 23,756.75 | 42,040.33 |
| 5. | Exceptional items | - | - | - | - | - | - |
| 6. | Profit/(Loss) from ordinary activities before tax (4-5) | 42,270.14 | 33,052.01 | 10,580.90 | 1,03,338.04 | 23,756.75 | 42,040.33 |
| 7. | Tax expense | | | | | | |
| | Current Tax | 11,069.58 | 9,394.86 | 2,514.30 | 28,170.69 | 5,850.24 | 10,193.57 |
| | Less: MAT credit (entitlement) / reversal | (18.54) | - | 45.52 | (18.54) | (501.76) | - |
| | Deferred tax | 101.41 | (955.28) | (821.19) | (1,419.60) | (2,127.97) | (2,741.31) |
| | Total tax expenses | 11,172.45 | 8,439.58 | 1,738.63 | 26,732.55 | 3,220.51 | 7,452.26 |
| 8. | Net Profit/(Loss) from ordinary activities after tax (6-7) | 31,097.69 | 24,612.43 | 8,842.27 | 76,605.49 | 20,536.24 | 34,588.07 |
| 9. | Other Comprehensive Income(OCI) | | | | | | |
| | A. Item that will not be reclassified to profit or loss | | | | | | |
| a) | Remeasurement of employees benefit obligations | (264.98) | 157.27 | (234.47) | (137.75) | (299.38) | (527.02) |
| | - Income tax on above | 92.57 | (54.97) | 81.95 | 48.12 | 104.63 | 168.56 |
| b) | Equity instruments through other comprehensive income | (35.53) | (127.27) | - | (162.80) | - | 29.00 |
| | - Income tax on above | (6.96) | 29.12 | - | 22.14 | - | (6.64) |
| 10. | Total Other Comprehensive Income | (214.92) | 4.15 | (162.52) | (230.29) | (194.75) | (336.10) |
| 11. | Total Comprehensive Income/(Loss) for the period (8+9) | 30,882.77 | 24,616.58 | 8,689.75 | 76,375.20 | 20,341.49 | 34,251.97 |
| 12. | Net Profit/(Loss) attributable to : | | | | | | |
| | - Owners | 26,373.51 | 21,466.94 | 7,806.19 | 66,374.24 | 18,248.73 | 30,703.52 |
| | - Non-controlling interests | 4,724.18 | 3,145.49 | 1,036.08 | 10,231.25 | 2,287.51 | 3,884.55 |
| | | 31,097.69 | 24,612.43 | 8,842.27 | 76,605.49 | 20,536.24 | 34,588.07 |
| 13. | Other Comprehensive Income/(Loss) attributable to : | | | | | | |
| | - Owners | (236.95) | 31.40 | (152.52) | (225.07) | (194.75) | (309.14) |
| | - Non-controlling interests | 22.03 | (27.25) | - | (5.22) | - | (26.96) |
| | | (214.92) | 4.15 | (152.52) | (230.29) | (194.75) | (336.10) |
| 14. | Total Comprehensive Income/(Loss) attributable to : | | | | | | |
| | - Owners | 26,136.56 | 21,498.34 | 7,653.67 | 66,149.17 | 18,053.98 | 30,394.38 |
| | - Non-controlling interests | 4,746.21 | 3,118.24 | 1,036.08 | 10,226.03 | 2,287.51 | 3,857.59 |
| | | 30,882.77 | 24,616.58 | 8,689.75 | 76,375.20 | 20,341.49 | 34,251.97 |
| 15. | Paid up equity share capital (Face value : Rs 2/- per share) | 1,320.98 | 1,320.98 | 1,320.98 | 1,320.98 | 1,320.98 | 1,320.98 |
| 16. | Other equity | | | | | | 1,67,299.69 |
| 17. | Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) EPS for the quarter are not annualised | 39.93 | 32.50 | 11.82 | 100.49 | 27.63 | 46.49 |



[Handwritten Signature]

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

| Sl. No. | Particulars | CONSOLIDATED | | | | | |
|---------|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Segment Revenue | | | | | | |
| | (a) Paper and Paper Board | 1,18,956.95 | 1,18,715.31 | 83,740.72 | 3,41,830.28 | 2,20,631.07 | 3,24,881.49 |
| | (b) Telecommunication Cables | 4,957.92 | 4,289.92 | 3,477.98 | 14,479.46 | 10,374.65 | 12,861.40 |
| | (c) Others | 0.88 | 11.95 | 1.28 | 18.17 | 24.08 | 24.10 |
| | Total | 1,23,915.73 | 1,20,997.18 | 87,219.98 | 3,56,327.91 | 2,31,029.80 | 3,37,766.99 |
| 2 | Segment Results | | | | | | |
| | Profit(+)/Loss(-) before tax and interest from each segment | | | | | | |
| | (a) Paper and Paper Board | 43,167.88 | 32,426.54 | 11,653.13 | 1,04,985.94 | 26,178.51 | 47,332.41 |
| | (b) Telecommunication Cables | 352.68 | 262.39 | 236.09 | 955.00 | 784.63 | 948.54 |
| | (c) Others | (3.93) | (1.04) | (10.01) | (3.78) | 0.03 | (3.98) |
| | Total | 43,516.61 | 32,687.89 | 11,879.21 | 1,05,917.16 | 26,963.17 | 48,276.96 |
| | Less : | | | | | | |
| | (a) Finance Costs | 1,384.95 | 667.86 | 1,158.38 | 2,666.85 | 4,130.40 | 5,869.73 |
| | (b) Other unallocable expenditure/Income(+/-) | (138.48) | (1,031.98) | 139.93 | (87.53) | (923.98) | 366.90 |
| | (c) Exceptional Items | - | - | - | - | - | - |
| | Total Profit / (Loss) Before Tax | 42,270.14 | 33,052.01 | 10,580.90 | 1,03,338.04 | 23,756.75 | 42,040.33 |
| 3 | Segment Assets | | | | | | |
| | (a) Paper and Paper Board | 3,68,196.47 | 3,51,222.51 | 3,36,387.38 | 3,68,196.47 | 3,36,387.38 | 3,22,648.99 |
| | (b) Telecommunication Cables | 12,725.18 | 12,626.36 | 9,324.81 | 12,725.18 | 9,324.81 | 11,578.11 |
| | (c) Others | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 |
| | Total Segment Assets | 3,80,972.75 | 3,63,899.97 | 3,45,763.29 | 3,80,972.75 | 3,45,763.29 | 3,34,278.20 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Paper and Paper Board | 1,01,789.42 | 1,16,096.47 | 1,53,845.51 | 1,01,789.42 | 1,53,845.51 | 1,26,833.45 |
| | (b) Telecommunication Cables | 3,972.38 | 3,647.09 | 2,325.67 | 3,972.38 | 2,325.67 | 3,941.53 |
| | (c) Others | - | - | - | - | - | - |
| | Total Segment Liabilities | 1,05,761.78 | 1,19,743.56 | 1,56,171.18 | 1,05,761.78 | 1,56,171.18 | 1,30,774.98 |
| 5 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | (a) Paper and Paper Board | 2,66,407.05 | 2,35,126.04 | 1,82,541.87 | 2,66,407.05 | 1,82,541.87 | 1,95,815.54 |
| | (b) Telecommunication Cables | 8,752.82 | 8,979.27 | 6,999.14 | 8,752.82 | 6,999.14 | 7,636.58 |
| | (c) Others | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 | 51.10 |
| | Total | 2,75,210.97 | 2,44,156.41 | 1,89,592.11 | 2,75,210.97 | 1,89,592.11 | 2,03,503.22 |

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 February, 2023. The statutory auditors have carried out the limited review of these results.
- The figures for the previous periods have been regrouped / rearranged wherever necessary

Place : Dandeli
Date : February 10, 2023



For and on behalf of the Board

Rajendra Jain
Executive Director & CFO