



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN:28AAACT4178N1Z0



ZZQ:BM:403:Share:07:
November 09, 2023

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

SCRIPT CODE : BSE- 500444

To:

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

SCRIPT CODE : NSE – WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q2 & HALF YEAR RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith Un-audited Financial Results of the Company along with Limited Review and Press Release, for the quarter & half year ended on September 30, 2023, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 12.00 P.M and concluded at 2:00 P.M.

Simultaneous action is being taken to have the Un-audited Financial Results published in the newspapers in the format prescribed by SEBI.

The above results are also available on the Company's website at www.westcoastpaper.com.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LTD.

Brajmohan Prasad
Company Secretary
M. No : F7492

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **West Coast Paper Mills Limited** ("the Company") for the quarter ended September 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Mumbai

Date: November 09, 2023



For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

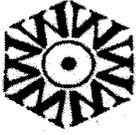
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Sudesh Choraria

(Partner)

Membership No. 204936

UDIN: 23204936BGYZP4787



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 - 395 (5 Lines)

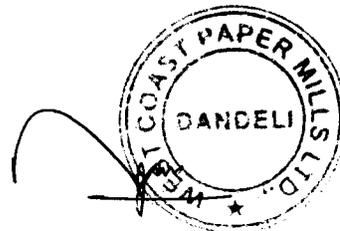
GSTIN : 29AAACT4179N1Z0

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Income						
a)	Revenue from operations	70,635.84	65,137.98	72,315.23	135,773.82	138,318.10	281,033.20
b)	Other income	5,032.66	1,387.23	2,569.69	6,419.89	2,865.66	4,565.16
	Total Income	75,668.50	66,525.21	74,884.92	142,193.71	141,183.76	285,598.36
2	Expenses						
a)	Cost of materials consumed	31,584.31	31,099.19	31,206.57	62,663.50	61,903.95	122,146.25
b)	Purchases of stock-in-trade	36.52	0.58	52.94	37.10	333.51	731.35
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,071.89	(6,293.75)	(591.50)	(2,221.86)	(1,104.50)	(2,891.54)
d)	Employee benefits expense	5,500.00	5,320.66	5,467.00	10,820.66	9,967.59	19,955.08
e)	Finance costs	429.29	518.35	531.46	947.64	1,014.85	2,934.21
f)	Depreciation and amortization expense	2,664.28	2,566.84	2,977.99	5,231.12	5,892.95	11,935.56
g)	Other expenses						
	- Power, fuel and water	6,081.64	6,017.25	8,639.74	12,098.89	15,698.53	28,704.45
	- Other expenses	5,621.71	5,218.59	5,438.44	10,840.30	9,824.53	22,146.84
	Total Expenses	55,969.64	44,447.71	53,722.64	100,417.35	103,531.41	205,662.20
3	Profit / (Loss) before exceptional items and tax (PBT)	19,698.86	22,077.50	21,162.28	41,776.36	37,652.35	79,936.16
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (4-5)	19,698.86	22,077.50	21,162.28	41,776.36	37,652.35	79,936.16
6	Tax expense						
a)	Current tax	4,312.95	6,329.78	5,710.36	10,642.73	10,245.16	22,692.53
b)	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	(18.54)
c)	Deferred tax	(175.58)	(300.00)	(131.91)	(475.58)	(511.95)	(1,450.29)
	Total tax expenses	4,137.38	6,029.78	5,578.45	10,167.15	9,733.22	21,223.70
7	Net Profit/(Loss) from ordinary activities after tax (6-7)	15,561.49	16,047.72	15,583.83	31,609.21	27,919.13	58,712.46
8	Other Comprehensive Income(OCI)						
A	Item that will not be reclassified to profit or loss						
a.	Remeasurement of employees benefit obligations	(88.92)	5.95	157.51	(82.97)	127.06	(352.06)
b.	Remeasurement of equity instruments	525.64	232.22	-	757.86	-	(252.52)
c.	Income tax on above.	(31.80)	(29.85)	(55.04)	(61.65)	(44.40)	153.22
9	Total Other Comprehensive Income	404.92	208.32	102.47	613.24	82.66	(451.36)
10	Total Comprehensive Income/(Loss) for the period (8+9)	15,966.41	16,256.04	15,686.30	32,222.45	28,001.79	58,261.11
11	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
12	Other equity	-	-	-	-	-	203,730.35
13	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) - EPS for the quarter are not annualised	23.56	24.30	23.59	47.86	42.27	88.89



UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Segment Revenue *						
	(a) Paper and Paper Board	65,739.27	60,702.43	68,252.34	126,441.70	129,209.67	261,560.74
	(b) Telecommunication Cables	4,880.26	4,430.40	4,050.94	9,310.66	9,091.12	19,454.29
	(c) Others	16.31	5.15	11.95	21.46	17.31	18.17
	Total	70,635.84	65,137.98	72,315.23	135,773.82	138,318.10	281,033.20
2	Segment Results						
	Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	15,928.02	22,184.56	20,715.14	38,112.58	38,533.43	80,337.85
	(b) Telecommunication Cables	467.96	516.78	(52.34)	984.74	184.57	1,541.77
	(c) Others	7.07	(4.67)	(1.04)	2.40	0.15	(6.56)
	Total	16,403.05	22,696.67	20,661.76	39,099.72	38,718.15	81,873.06
	Less :						
	(a) Finance Costs	429.29	518.35	531.46	947.64	1,014.85	2,934.21
	(b) Other unallocable expenditure/income(+/-)	(3,725.10)	100.82	(1,031.98)	(3,624.28)	50.95	(997.31)
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	19,698.86	22,077.50	21,162.28	41,776.36	37,652.35	79,936.16
3	Segment Assets						
	(a) Paper and Paper Board	275,805.56	269,731.27	234,438.29	275,805.56	234,438.29	254,634.56
	(b) Telecommunication Cables	15,193.36	13,492.34	11,158.49	15,193.36	11,158.49	13,031.40
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total Segment Assets	291,050.02	283,274.71	245,647.88	291,050.02	245,647.88	267,717.06
4	Segment Liabilities						
	(a) Paper and Paper Board	56,201.25	58,269.00	68,619.26	56,201.25	68,619.26	58,988.57
	(b) Telecommunication Cables	4,179.88	3,698.34	2,236.63	4,179.88	2,236.63	3,677.16
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	60,381.13	61,967.34	70,855.89	60,381.13	70,855.89	62,665.73
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	219,604.31	211,462.28	165,819.03	219,604.31	165,819.03	195,645.99
	(b) Telecommunication Cables	11,013.48	9,793.99	8,921.86	11,013.48	8,921.86	9,354.24
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total	230,668.89	221,307.37	174,791.99	230,668.89	174,791.99	205,051.33

* Inter Segment revenue for the current quarter of Financial Year 2023-24 - Nil (Previous year - Nil).

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th Nov 2023. The statutory auditors have carried out the limited review of these results.
- The Resolution Plan submitted by the Company for the Corporate Insolvency Resolution of Uniply Décor Limited (UDL) under the Insolvency and Bankruptcy Code 2016 was approved by the National Company Law Tribunal (NCLT) Division Bench-I, Chennai vide its Order CP(IB)/137(CHE)/2021 dated 20.09.2023. The Implementation & Monitoring Committee (IMC) of UDL was constituted on 27th September, 2023 and implementation of the Resolution Plan is under process.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandell
Date : November 09, 2023



For and on behalf of the Board

Rajendra Jain
Executive Director

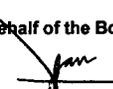
WEST COAST PAPER MILLS LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2023

Sl. No.	Sep 30, 2023 (Unaudited)	(Rs. in lakhs) Mar 31, 2023 (Audited)
A ASSETS		
1 Non-Current Assets		
a. Property, Plant and Equipment	61,176.76	64,264.35
b. Capital Work-in-Progress	5,088.25	2,389.74
c. Right of use assets	1,956.50	2,058.99
d. Intangible Assets	48.84	48.25
e. Intangible assets under development	269.17	144.76
f. Biological Assets other than bearer plants	760.46	733.43
g. Financial Assets:		
i. Investment in Subsidiaries and Associates	91,336.87	91,209.48
ii. Other Investments	17,386.10	9,658.29
iii. Loans	1,000.00	1,000.00
iv. Other Financial Assets	452.56	622.40
i. Current Tax Assets (Net)	2,392.17	1,652.85
j. Deferred Tax Assets (Net)	-	1,049.04
h. Other Non-Current Assets	2,941.34	1,182.09
Total Non-Current Assets	184,809.02	176,013.67
2 Current Assets		
a. Inventories	31,301.77	31,114.54
b. Financial Assets :		
i. Investments	48,396.84	32,672.27
ii. Trade Receivables	17,443.01	18,517.13
iii. Cash and Cash Equivalents	2,385.15	1,459.33
iv. Other Bank Balances	509.74	1,261.20
v. Loans	1,251.05	1,289.05
vi. Other Financial Assets	1,248.95	624.70
c. Other Current Assets	3,704.48	4,765.17
Total Current Assets	106,241.00	91,703.39
Total Assets	291,050.02	267,717.06
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	1,320.98	1,320.98
b. Other Equity	229,347.91	203,730.35
Total Equity	230,668.89	205,051.33
2 Liabilities		
Non-Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	4,462.78	6,428.68
ii. Lease Liability	1,596.79	1,694.74
iii. Other Financial Liabilities	4,644.67	4,726.71
b. Deferred Tax Assets (Net)	2,002.24	-
c. Other Non-Current Liabilities	8,593.35	8,380.16
d. Provisions	1,123.65	1,020.83
Total Non-Current Liabilities	22,423.48	22,251.12
3 Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	5,245.88	8,903.06
ii. Lease Liability	370.42	370.42
iii. Trade Payables		
a) Total outstanding dues of micro and small enterprises	872.94	1,411.54
b) Total outstanding dues of creditors other than micro and small enterprises	10,615.34	9,055.72
iv. Other Financial Liabilities	12,240.64	13,717.56
b. Other Current Liabilities	7,931.64	6,190.13
c. Provisions	680.79	766.18
Total Current Liabilities	37,957.65	40,414.61
Total Equity and Liabilities	291,050.02	267,717.06

Place : Dandeli
Date : November 09, 2023



For and on behalf of the Board


Rajendra Jain
Executive Director

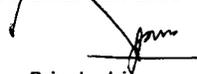
WEST COAST PAPER MILLS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2023

PARTICULARS	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)
Cash flow from Operating Activities		
Profit/(Loss) before Income Tax	41,776.36	37,652.35
Adjustments for:		
Depreciation and amortisation	5,231.12	5,892.95
Loss / (Gain) on sale/discard of Property, plant and equipment	(22.81)	(1.48)
Loss or (Gain) on Sale/Reinvestment of Investments	(994.99)	(87.66)
Dividend and interest income classified as investing cash flows	(4,870.94)	(2,466.64)
Rent receipt	(87.61)	(24.48)
Finance Costs	964.95	1,567.78
Government grant income	(261.75)	(261.04)
Provision for doubtful debts	(8.13)	26.56
Net exchange differences	(17.31)	(552.94)
Fair value adjustment in investment	(1,371.19)	215.62
Liabilities & provisions written back	(34.79)	-
Total	(1,473.45)	4,308.68
Operating profit before working capital changes	40,302.91	41,961.03
Adjustment for:		
(Increase) / decrease in trade receivables	1,082.25	(3,359.18)
(Increase) / decrease in inventories	(214.28)	(1,986.77)
(Increase) / decrease in other financial assets	422.20	276.27
(Increase) / decrease in other non-current assets	(1,759.25)	(29.29)
(Increase) / decrease in other current assets	1,060.70	(1,359.94)
Increase /(decrease) in trade liabilities	1,021.97	1,838.72
Increase / (decrease) in provisions	17.43	(749.72)
Increase /(decrease) in other financial liabilities	(1,297.20)	1,001.56
Increase / (decrease) in current liabilities	1,988.54	1,944.28
Total	2,322.36	(2,424.07)
Cash generated from Operations	42,625.27	39,536.97
Less: Income Tax paid	(7,896.98)	(6,039.34)
Net cash inflow / (outflow) from operating activities	34,728.29	33,497.63
Cash flow from Investing Activities		
Payments for property, plant and equipment	(4,623.90)	(1,806.09)
Purchase of intangible assets	(128.15)	(1.11)
Investment in subsidiary	(127.38)	-
Proceeds from sale of property, plant and equipment	92.87	5.15
Rent received	87.61	24.48
Interest received	688.58	101.34
Dividend income received	3,620.28	2,154.63
Bank deposits	1,047.15	(1,587.25)
Loan to subsidiary	55.00	211.00
Purchase of Non-Current Investments	(7,712.14)	(47.56)
Purchase of Current Investments	(65,338.90)	(20,017.10)
Proceeds from sale of current Investments	51,928.96	7,611.35
Net Cash inflow / (outflow) from Investing Activities	(20,410.02)	(13,351.16)
Cash flow from Financing Activities		
Repayments of Long Term Borrowings	(2,209.72)	(10,227.56)
Proceeds / (Repayment) of Short Term Borrowings (Net)	(3,377.88)	(4,597.79)
Interest and Finance charges	(897.44)	(1,222.16)
Dividend paid to company's shareholders	(6,604.89)	(3,962.93)
Repayment of Lease liability	(302.51)	(265.25)
Net cash inflow (outflow) from Financing Activities	(13,392.44)	(20,275.69)
Net increase or (decrease) in Cash and Cash Equivalents	925.82	(129.22)
Net increase or (decrease) in Cash and Cash Equivalents during the year	925.82	(129.22)
Cash and Cash Equivalents at the beginning of the financial year	1,459.33	299.44
Cash and Cash Equivalents at the end of the financial year	2,385.15	170.22

Place : Dandeli
Date : November 09, 2023



For and on behalf of the Board


Rajendra Jain
Executive Director



Independent Auditor’s Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **West Coast Paper Mills Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “ the Group”) for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30,2023 (“the Statement”) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries :
 - i) West Coast Opticable Limited (“WOCL”)
 - ii) Andhra Paper Limited (“APL”) (Formerly International Paper APPM Limited)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of two subsidiary companies, included in the statement, whose financial information reflects total assets of Rs. 2,22,984.26 lakhs as at September 30 2023, revenue from operations of Rs. 48,870.33 lakhs and Rs. 97,723.03 lakhs, net profit after tax of Rs. 10,073.90 lakhs and Rs. 22,030.74 lakhs, total comprehensive income after tax of Rs. 10503.82 lakhs and Rs. 22675.70 lakhs for the quarter and half year ended September 30, 2023 respectively and net cash outflow of Rs.1400.50 lakhs for the half year ended September 30, 2023 as considered in this statement. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



Place: Mumbai

Date : November 9, 2023

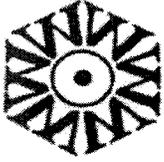
For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

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Sudesh Choraria
Partner

Membership No.204936

UDIN: 23204936BGYZQ6137



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

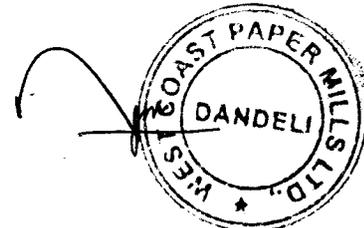
GSTIN : 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Unaudited			Unaudited		Audited		
1.	Income						
a)	Revenue from operations	1,19,384.18	1,13,861.84	1,20,997.18	2,33,246.02	2,32,412.18	4,92,076.27
b)	Other income	3,533.84	3,509.67	1,702.16	7,043.51	2,827.83	7,758.65
	Total Income	1,22,918.02	1,17,371.51	1,22,699.34	2,40,289.53	2,35,240.01	4,99,832.92
2.	Expenses						
a)	Cost of materials consumed	53,985.36	55,548.23	51,022.54	1,09,533.59	1,02,410.27	2,06,317.13
b)	Purchases of stock-in-trade	36.51	0.59	43.57	37.10	324.14	750.36
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	5,429.74	(10,016.96)	(449.83)	(4,587.22)	(1,742.81)	(2,848.66)
d)	Employee benefits expense	9,426.21	10,074.93	9,466.87	19,501.14	18,154.25	36,668.43
e)	Finance costs	585.83	662.85	667.86	1,248.68	1,281.70	3,707.29
f)	Depreciation and amortization expense	4,602.24	4,373.19	4,713.83	8,975.43	9,323.42	18,947.01
	- Power, fuel and water	9,835.69	9,784.49	13,990.13	19,620.18	25,572.52	46,858.62
	- Other expenses	9,649.96	9,017.92	10,192.36	18,667.88	18,848.61	40,111.45
	Total Expenses	93,551.54	79,445.24	89,647.33	1,72,996.77	1,74,172.10	3,50,511.63
3.	Profit / (Loss) before exceptional items and tax (PBT)	29,366.48	37,926.27	33,052.01	67,292.76	61,067.91	1,49,321.29
4.	Exceptional items	-	-	-	-	-	(1,538.37)
5.	Profit/(Loss) from ordinary activities before tax (3-4)	29,366.48	37,926.27	33,052.01	67,292.76	61,067.91	1,47,782.92
6.	Tax expense						
	Current Tax	7,846.68	10,324.94	9,394.86	18,171.61	17,081.11	41,427.42
	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	(18.54)
	Deferred tax	(334.66)	(233.63)	(955.28)	(568.29)	(1,521.01)	(2,327.17)
	Total tax expenses	7,512.02	10,091.31	8,439.58	17,603.34	15,560.10	39,081.71
7.	Net Profit/(Loss) from ordinary activities after tax (5-6)	21,854.46	27,834.96	24,612.43	49,689.42	45,507.81	1,08,701.21
8.	Other Comprehensive Income(OCI)						
A.	Item that will not be reclassified to profit or loss						
a)	Remeasurement of employees benefit obligations	(88.68)	5.95	157.27	(82.73)	127.23	(459.95)
b)	Equity instruments through other comprehensive income	1,082.88	511.07	(127.27)	1,593.95	(127.27)	(740.58)
c)	Income tax on above	(159.35)	(93.66)	(25.85)	(253.01)	(15.33)	293.62
9.	Total Other Comprehensive Income/(Loss)	834.85	423.36	4.15	1,258.21	(15.37)	(906.91)
10.	Total Comprehensive Income/(Loss) for the period (7+8)	22,689.31	28,258.32	24,616.58	50,947.63	45,492.44	1,07,794.30
11.	Net Profit/(Loss) attributable to :						
-	Owners	19,076.88	24,552.41	21,466.94	43,629.29	40,000.74	94,197.62
-	Non-controlling interests	2,777.58	3,282.55	3,145.49	6,060.13	5,507.07	14,503.59
		21,854.46	27,834.96	24,612.43	49,689.42	45,507.81	1,08,701.21
12.	Other Comprehensive Income/(Loss) attributable to :						
-	Owners	715.85	363.82	31.40	1,079.67	11.88	(780.41)
-	Non-controlling interests	119.00	59.54	(27.25)	178.54	(27.25)	(126.50)
		834.85	423.36	4.15	1,258.21	(15.37)	(906.91)
13.	Total Comprehensive Income/(Loss) attributable to :						
-	Owners	19,792.73	24,916.23	21,498.34	44,708.96	40,012.62	93,417.21
-	Non-controlling interests	2,896.58	3,342.09	3,118.24	6,238.67	5,479.82	14,377.09
		22,689.31	28,258.32	24,616.58	50,947.63	45,492.44	1,07,794.30
14.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
15.	Other equity	-	-	-	-	-	2,56,753.97
16.	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) EPS for the quarter are not annualised	28.88	37.17	32.50	66.06	60.56	142.62



UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2023

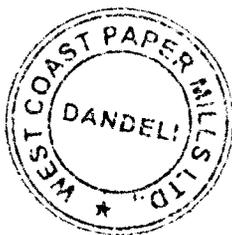
(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Segment Revenue *						
	(a) Paper and Paper Board	1,13,942.69	1,08,461.00	1,16,715.31	2,22,403.69	2,22,873.33	4,71,242.05
	(b) Telecommunication Cables	5,425.18	5,395.69	4,269.92	10,820.87	9,521.54	20,816.05
	(c) Others	16.31	5.15	11.95	21.46	17.31	18.17
	Total	1,19,384.18	1,13,861.84	1,20,997.18	2,33,246.02	2,32,412.18	4,92,076.27
2	Segment Results						
	Profit(+)/Loss(-) before tax and interest from each segment						
	(a) Paper and Paper Board	25,479.86	38,019.32	32,426.54	63,499.18	61,798.07	1,51,578.22
	(b) Telecommunication Cables	740.29	675.29	262.39	1,415.58	602.34	1,823.82
	(c) Others	7.07	(4.67)	(1.04)	2.40	0.15	(6.56)
	Total	26,227.22	38,689.94	32,687.89	64,917.16	62,400.56	1,53,395.48
	Less :						
	(a) Finance Costs	585.83	662.85	667.86	1,248.68	1,281.70	3,707.29
	(b) Other unallocable expenditure/Income(+/-)	(3,725.09)	100.82	(1,031.98)	(3,624.28)	50.95	366.90
	(c) Exceptional Items	-	-	-	-	-	1,538.37
	Total Profit / (Loss) Before Tax	29,366.48	37,926.27	33,052.01	67,292.76	61,067.91	1,47,782.92
3	Segment Assets						
	(a) Paper and Paper Board	4,46,402.20	4,37,887.24	3,51,222.51	4,46,402.20	3,51,222.51	4,03,944.91
	(b) Telecommunication Cables	16,288.64	15,464.24	12,626.36	16,288.64	12,626.36	14,319.69
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total Segment Assets	4,62,741.94	4,53,402.58	3,63,899.97	4,62,741.94	3,63,899.97	4,18,315.70
4	Segment Liabilities						
	(a) Paper and Paper Board	1,07,369.80	1,12,832.16	1,16,096.47	1,07,369.80	1,16,096.47	1,06,084.73
	(b) Telecommunication Cables	6,074.93	5,852.33	3,647.09	6,074.93	3,647.09	5,772.69
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	1,13,444.73	1,18,684.49	1,19,743.56	1,13,444.73	1,19,743.56	1,11,857.42
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	3,39,032.40	3,25,055.08	2,35,126.04	3,39,032.40	2,35,126.04	2,97,860.18
	(b) Telecommunication Cables	10,213.71	9,611.91	8,979.27	10,213.71	8,979.27	8,547.00
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total	3,49,297.21	3,34,718.09	2,44,156.41	3,49,297.21	2,44,156.41	3,06,458.28

* Inter Segment revenue for the Current quarter of Financial Year 2023-24 - Nil (Previous year - Nil).

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th Nov 2023. The statutory auditors have carried out the limited review of these results.
- The Resolution Plan submitted by the Company for the Corporate Insolvency Resolution of Uniply Décor Limited (UDL) under the Insolvency and Bankruptcy Code 2016 was approved by the National Company Law Tribunal (NCLT) Division Bench-I, Chennai vide its Order CP(IB)/137(CHE)/2021 dated 20.09.2023. The Implementation & Monitoring Committee (IMC) of UDL was constituted on 27th September, 2023 and implementation of the Resolution Plan is under process.
- During the quarter ended March 31, 2023, one of the subsidiaries Andhra Paper Ltd (APL), on temporary closure of Andhra Pradesh Gas Power Corporation Limited (APGPCL), has created provision for value of investment in APGPCL of Rs. 1946.42 lakhs. The provision to the extent of Cost of Investment of Rs. 1538.37 Lakhs has been disclosed as an Exceptional item in the Profit & Loss Account and the remaining value of Rs. 408.05 lakhs has been debited to Other Comprehensive Income.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli
Date : November 09, 2023



For and on behalf of the Board

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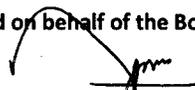
Rajendra Jain
Executive Director

WEST COAST PAPER MILLS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Sl. No.	Sept 30, 2023 (Unaudited)	March 31, 2023 (Audited)
A ASSETS		
1 Non-current assets		
a. Property, plant and equipment	1,32,445.73	1,33,795.62
b. Capital work in progress	8,909.14	5,327.92
c. Right of use assets	2,563.42	2,747.00
d. Goodwill	18,371.29	18,371.29
e. Intangible assets	9,781.05	10,250.40
f. Intangible Assets under development	269.17	144.76
g. Biological assets other than bearer plants	760.46	733.43
h. Financial Assets:		
i Other Investments	39,256.59	27,137.53
ii Loans	1,000.00	1,000.00
iii Other financial assets	874.74	1,053.09
i. Current Tax Assets (net)	2,392.17	1,225.05
j. Deferred Tax Assets (net)	-	1,049.04
k. Other non-current assets	12,990.47	8,243.23
Total Non-Current Assets	2,29,614.23	2,11,078.37
2 Current Assets		
a. Inventories	48,653.91	49,231.14
b. Financial Assets		
i Investments	1,34,441.31	1,03,854.83
ii Trade receivables	30,058.35	33,230.49
iii Cash and cash equivalents	3,233.77	3,609.34
iv Other bank balances	4,062.45	3,894.70
v Loans	2,668.59	2,686.07
vi Other financial assets	1,692.44	904.70
c. Other current assets	8,316.89	9,826.06
d. Assets classified as held for sale	-	-
Total Current Assets	2,33,127.71	2,07,237.33
Total Assets	4,62,741.94	4,18,315.70
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity share capital	1,320.99	1,320.98
b. Other equity	2,94,858.06	2,56,753.97
c. Non-controlling interest	53,118.16	48,383.33
Total Equity	3,49,297.21	3,06,458.28
2 Liabilities		
Non-current liabilities		
a. Financial Liabilities		
i Borrowings	5,001.58	6,957.59
ii Lease liability	2,186.93	2,359.07
iii Other financial liabilities	4,745.00	4,856.76
b. Deferred tax liabilities (net)	12,071.35	9,970.52
c. Other non-current liabilities	8,593.35	8,380.16
d. Provisions	1,142.52	1,054.14
Total Non-Current Liabilities	33,740.73	33,578.24
Current Liabilities		
a. Financial Liabilities		
i Borrowings	5,612.27	13,274.95
ii Lease liability	512.02	512.17
iii Trade payables		
a) Total outstanding dues of micro and small enterprises	2,757.18	3,580.37
b) Total outstanding dues of creditors other than micro and small enterprises	32,737.78	26,901.78
iv Other financial liabilities	16,758.59	17,339.46
b. Other current liabilities	10,418.12	8,192.26
d. Current Tax Liabilities	2,675.95	-
c. Provisions	8,232.10	8,478.20
Total Current liabilities	79,704.00	78,279.18
Total Equity and Liabilities	4,62,741.94	4,18,315.70

For and on behalf of the Board


Rajendra Jain
 Executive Director

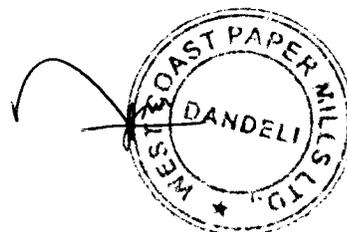
Place : Dandeli
Date : November 09, 2023



WEST COAST PAPER MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

PARTICULARS	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)
Cash flow from Operating activities		
Profit/(Loss) before Income Tax	67,292.76	61,067.91
Adjustments for		
Depreciation and amortisation	8,975.43	9,323.43
Loss / (Gain) on disposal of Property, plant and equipment	41.80	262.89
Loss / (Gain) on sale of investments	-1,488.03	-5.16
Net gain on financial assets designated on FVTPL	-1,430.50	-191.20
Interest income classified as investing cash flows	-3,474.76	-1,742.38
Rent receipt	-40.54	-
Finance costs	1,265.99	1,834.64
Government grant income	-290.80	-290.09
Provision for doubtful debts	-8.13	26.57
Bad debts / assets written off	-	-
Net exchange differences	11.19	-535.66
Fair value adjustment in investment	-1,371.19	215.64
Dividend Income	-32.55	-
Changes in actuarial valuation of employee benefit	0.17	0.17
Liabilities & Provisions written back	-97.42	-331.09
Total	2,060.66	8,567.76
Operating profit before working capital changes	69,353.43	69,635.67
Adjustment for:		
(Increase) / decrease in trade receivables	3,341.84	-4,350.98
(Increase) / decrease in inventories	550.17	-2,403.39
(Increase) / decrease in other financial assets	428.41	311.76
(Increase) / decrease in other non-current assets	-1,724.78	-35.91
(Increase) / decrease in other current assets	1,570.99	-124.53
Increase / (decrease) in trade liabilities	4,886.31	2,975.94
Increase / (decrease) in provisions	-157.72	-800.45
Increase / (Decrease) in Current Tax Liabilities (Net)	-3.40	-
Increase / (decrease) in other financial liabilities	-1,205.11	1,539.45
Increase / (decrease) in non-current liabilities	2,472.26	2,042.67
Total	10,158.97	-845.44
Cash generated from operations	79,512.40	68,790.23
Less: Income Tax paid	-13,174.30	-12,384.98
Net cash inflow (outflow) from operating activities	66,338.09	56,405.25
Cash flow from investing activities		
Payments for property, plant and equipment	-12,545.09	-6,362.77
Purchase of intangible assets	-128.15	-1.11
Proceeds from sale of property, plant and equipment	92.87	5.15
Purchase of non-current investments	-15,555.17	-16,164.54
Proceeds from sale of non-current investments	1,002.30	1,920.65
Purchase of current investments	-1,66,691.92	-1,08,484.53
Proceeds from sale of current Investments	1,44,981.22	88,104.81
Investment In Subsidiaries	-127.38	-
Inter-corporate deposits given	-	5,153.00
Term / margin money deposits placed during the year	-1,074.27	-
Term / margin money deposits matured during the year	-	796.00
Rent received	40.54	-
Bank deposits	1,037.15	-1,576.85
Interest received	1,373.21	1,506.22
Dividend income received	58.04	-
Net cash inflow (outflow) from investing activities	-47,536.65	-35,103.97



WEST COAST PAPER MILLS LIMITED**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in Lakhs)

PARTICULARS	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)
Cash flow from financing activities		
Repayments of long term borrowings	-2,231.72	-10,508.39
Proceeds / (repayment) of short term borrowings (net)	-7,377.88	-4,597.79
Interest and finance charges	-1,181.91	-1,447.45
Dividends paid to company's shareholders	-7,981.35	-4,791.05
Repayment of lease liability	-404.14	-363.94
Net cash inflow (outflow) from financing activities	-19,177.00	-21,708.62
Net increase / (decrease) in cash and cash equivalents	-375.57	-407.34
Net increase / (decrease) in cash and cash equivalents during the year	-375.57	-407.34
Cash and cash equivalents at the beginning of the financial year	3,609.34	2,780.44
Cash and cash equivalents at the end of the financial year	3,233.77	2,373.10

Place : Dandeli
Date : November 09, 2023



For and on behalf of the Board

Rajendra Jain
Executive Director



**Press Release**

Nov 09, 2023, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 30th Sep 2023.

FINANCIAL HIGHLIGHTS:

Particulars ₹ in Crores	Consolidated			Standalone		
	Q2 FY24	Q1 FY24	Q-o-Q change	Q2 FY24	Q1 FY24	Q-o-Q change
Revenue	1193.84	1,138.62	5%	706.36	651.38	8%
EBITDA	345.55	429.62	-20%	227.92	251.63	-9%
PAT	218.54	278.35	-21%	155.61	160.48	-3%
PAT Margin	18%	24%	-6%	22%	25%	-3%
EPS	28.88	37.17	-22%	23.56	24.30	-3%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: *“During the reporting quarter, we experienced a decline in product prices, coupled with increase in both variable and fixed operating costs. This dual challenge added pressure to our financial performance.*

It is essential to highlight that our unwavering focus remains on enhancing operational efficiency and expanding our product offerings. We firmly believe that these strategic initiatives will not only help us cross the current challenges but also pave the way for a stronger and more positive outlook for the company.”

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 68 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour

Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.



West Coast Paper Mills Ltd.

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<p>Mr. Rajesh Bothra Chief Financial Officer Website: www.westcoastpaper.com</p>	<p>Mr. Nikunj Jain / Mr. Amar Yardi Email: nikunj.jain@linkintime.co.in / amar.yardi@linkintime.co.in Tel: +91 97690 60608 / +91 70451 21239</p>