

WEL/SEC/2022

May 27, 2022

To,

BSE Limited	National Stock Exchange of India Limited
1st Floor, Rotunda Bldg,	Exchange Plaza, C-1, Block-G,
Dalal Street, Fort,	Bandra Kurla Complex, Bandra (East),
Mumbai - 400 001.	Mumbai - 400 051.
Scrip Code: 532553	NSE Symbol: WELENT

Sub.: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find attached disclosure of Related Party Transactions in the format specified under SEBI Circular having reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

Please take the above on record.

Thanking you.

For Welspun Enterprises Limited

Priya Pakhare Company Secretary

FCS - 7805

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com Website: www.welspunenterprises.com

Registered Address: Welspun City. Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India.

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WELSPUN ENTERPRISES LIMITED

Disclosure of Related Party Transactions for the half year/ six months ended 31 March 2022

(Amount (n Lacs)

Additional disciosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting original windows transaction was undertaken.

																	eed to be discl nsaction was t	osed only once, during the indertaken.	
	Details of the Party (Listed Entity/ Subsidiary) entering into the transactions					Type of Related Party	Value of the Related Party	Value of the Transaction	incase monles are due to cliher party as a result of the transaction		Incase of any financial indebtedness is incurred to make or give loans/ intercorporate deposits, advances or investments			Details of loans, advance, inter-corporate deposits or investments					
S. No	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary	Transactions	Transaction as approved by the Audit Committee	during the reporting period	Opening Balance	Closing Balance	Nature of the Indebtedness (loan/ Issuance of debt/ any other, etc.)	Cost	Tenure	Nature (loans/advance / Inter- corporate deposits or investments)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Welspun Enterprises Limited		Welspun Realty Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Rent expenses	100,00	24.88	(0.51)	-									
2	Welspun Enterprises Limited		Welspun Corp Hmited		Enterprises owned or significantly influenced by key managerial personnel	Staff Welfare expenses	100.00	0.62	-	0.14									
3	Welspun Enterprises Limited		Weispun Multiventures LLP		Enterprises owned or significantly influenced by key managerial personnel	Rent expenses	2,50	0.90		•									
4	Welspun Enterprises Limited		Weispun Corp Limited		Enterprises owned or significantly influenced by key managerial personnel	Security Deposit	NA	•	6.60	6,60									
5	Welspun Enterprises Limited		Welspun Multiventures LLP		Enterprises owned or significantly influenced by key managerial personnel	Security Deposit	NA	-	5.25	5.25									
6	Welspun Enterprises Limited		Welspun Realty Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Security Deposit Refunded	NA	0.51	0,51	-									
7	Weispun Enterprises Limited		Weispun Specialty Solutions Limited		Enterprises owned or significantly influenced by key managerial personnel	Security Deposit Received	1,00	1.00	-	1.00									
8	Welspun Enterprises Limited		Welassure Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Office staff expenses	100.00	6.35	_	1.48									
9	Welspun Enterprises Limited		Welassure Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Sale of scrap	100.00	11.46	-	3.00						-			
10	Welspun Enterprises Limited		Weispun India Limited		Enterprises owned or significantly influenced by key managerial personnel	Retainership expenses	146,85	103.47	43.38	146.85									

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	Entity/ Subst	e Party (Listed diary) entering ransactions	De	Details of the Counterparty					Details of the Counterparty		Details of the Counterparty		Details of the Counterparty		Type of Related Party	Value of the Related Party	Value of the Transaction	Incase monies are du result of the	ue to either party as a e transaction	Incase of any financial indebtedness is incurred to make or give loans/intercorporate deposits, advances or investments			Details of loans, advance, inter-corporate deposits or investments					
S. No	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary	Transactions	Transaction as approved by the Audit Committee	during the reporting period	Opening Bulance	Closing Balance	Nature of the Indebtedness (loan/ issuance of debt/ any other, etc.)	Cost	Tenure	Nature (Ipans/advance / Inter- corporate deposits or Investments)	interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the utilimate recipient of funds (end-usage)										
11	Weispun Enterprises Limited		Welspun India Limited		Enterprises owned or significantly influenced by key managerial personnel	Staff Welfare	100,001	0.08		0.04																		
12	Welspun Enterprises Limited		Welspun Global Brands Limited		Enterprises owned or significantly influenced by key managerial personnel	Business promotion expenses	200.00	81,00	4.84	(8.55)			1															
13	Welspun Enterprises Limited		Welspun Foundation for Health and Knowledge		Other Related Party	Corporate Social Responsibility	500.00	226.32	-	-																		
14	Welspun Enterprises Limited		Adaní Welspun Exploration Limited		Associate	Rent Income	10.00	4,77	-	-																		
15	Welspun Enterprises Limited		Adani Weispun Exploration Limited		Associate	Reimbursement of expenses	NA	8.51	-	1.99																		
16	Welspun Enterprises Umited		MBL (CGRG) Road Limited		Jointly Controlled Entitles	Contract revenue including Operation and Maintenance revenue and Project Monitoring revenue	97,750.00	1,039.98	5,756.10	6,386.28																		
17	Weispun Enterprises Limited		MBL (GSY) Road Limited		Jointly Controlled Entitles	Contract revenue including Operation and Maintenance revenue and Project Monitoring revenue	125,740.00	721,99	1,759.17	762.11																		
18	Weispun Enterprises Umited		Chikhali-Tarsod Highways Private Limited		Jointly Controlled Entitles	Contract revenue including Operation and Maintenance revenue and Project Monitoring revenue	105,849.00	5,878.69	602.99	1,866.57																		
19	Welspun Enterprises Limited		Adani Weispun Exploration Limited		Associate	Advances/loan given	21,200,00	564,05	4,695,70	5,258.55																		
20	Welspun Enterprises Limited		Corbelio Trading Private Limited		Jointly Controlled Entities	Advances/foan given	10.00	0.11	6.05	6.16				Loan			Unsecured	General Corporate Purpose										
21	Welspun Enterprises Limited		Chikhali-Tarsod Highways Private Limited		Jointly Controlled Entities	Advances/loan given	8,500,00	1,735.99	1,988.49	3,526.29				Loan		•	Unsecured	General Corporate Purpose										
22	Weispun Enterprises Limited		MBL (GSY) Road Limited	***************************************	Jointly Controlled Entities	Advances/loan given	5,000,00	198.93	6,942.23	1,554.86				Loan	*@	• @	Unsecured	General Corporate Purpose										

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the

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S. No	Details of the Party (Lis Entity/ Subsidiary) ente into the transactions		Details of the Counterparty		Tune of Delated new	Value of the Related Party	Value of the Transaction	incase monies are due to either party as a result of the transaction		Incose of any financial indebtedness is incurred to make or give loans/ intercorporate deposits, advances or Investments			Details of loans, advance, Inter-corporate deposits or investments					
3. NO	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary	transactions	Transaction as approved by the Audit Committee	during the reporting period	Opening Balance	Closing Balance	Nature of the Indebtedness (loan/Issuance of debt/any other, etc.)	Cost	Tenure	Nature (loans/advance / inter- corporate deposits or investments)	interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
23	Welspun Enterprises Limited		MBL (CGRG) Road Limited		Jointly Controlled Entitles	Advances/ loan given	5,000.00	87.96	3,271.33	3,990,40				Loan	• @	•@	Unsecured	General Corporate Purpose
24	Welspun Enterprises Limited		RGY Roads Private Limited		Jointly Controlled Entities	Advances/loan given	100.00	0.47	5.17	5,64				Loan			Unsecured	General Corporate Purpose
25	Weispun Enterprises Limited		Adani Welspun Exploration Limited		Associate	Advances/loan given repaid	NA	1.20	-	-								
26	Weispun Enterprises Limited		MBL (GSY) Road Limited		Jointly Controlled Entities	Advances/ loan given repaid	NA	4,638.80	-									
27	Welspun Enterprises Limited		MBL (CGRG) Road Limited		Jointly Controlled Entities	Advances/loan given repaid	NA	226.79	_			•						, , , , , , , , , , , , , , , , , , ,
28	Welspun Enterprises Limited		Chikhali-Tarsod Highways Private Limited		Jointly Controlled Entitles	Advances/loan given repaid	NA	196.20	-									
29	Welspun Enterprises Limited		Mr. Mohan Tandon		Independent Ofrector	Director Sitting Fee	Note (d)	6.25										
30	Welspun Enterprises Limited		Dr. Aruna Sharma		Independent Director	Director Sitting Fee	Note (d)	6,28										
31	Welspun Enterprises Limited		Mr. Raghav Chandra		Independent Director	Director Sitting Fee	Note (d)	6.48										
32	Welspun Enterprises Limited Welspun		Mr. Anoop Mittal		Independent Director	Director Sitting Fee	Note (d)	5.00	•	-								
33	Enterprises Limited Welspun		Ms Maia Todarwal		Independent Director	Director Sitting Fee	Note (d)	0.45	-	-								
34	Enterprises Limited Welspun		Ms Amita Karia		Independent Director	Director Sitting Fee	Note (d)	0.18	-									
35	Enterprises Limited Welspun		Mr Sandeep Garg	···	Managing Offector	Remuneration (including Share Based Payment) ^ \$	Note (d)	172.52	-	<u>-</u>								
36	Enterprises Limited Weispun		Mr Balkrishan Goenka		Chairman	Remuneration *	Note (d)	527.78	-	<u>-</u>								
37	Enterprises Limited Welspun		Mr Sanjay Kumar Sultania		Chief Financial Officer	Remuneration ^	Note (d)	33,47										
38	Enterprises Limited Welspun		Mr Rajesh Jain		Chief Human Resources Officer	Remuneration ^	Note (d)	50.25										
39	Enterprises Limited Welspun		Ms Priya Pakhare		Company Secretary	Remuneration ^	Note (d)	10.65	-									
40	Enterprises Limited Welspun		Adani Welspun Exploration Limited		Associate	Bank Guarantee outstanding	NA	-	2,483.00	2,483.00								
41	Enterprises Limited Welspun		MBL (GSY) Road Limited		Jointly Controlled Entitles	Interest Income #	NA	74.24	<u>.</u>	•								
42	Enterprises Limited		MBL (CGRG) Road Limited		Jointly Controlled Entitles	Interest Income #	NA	37.12		-								

	,													transaction relates to loan by the listed entity/sub	s, inter-corp sidiary. The	orate depo se detalis n	sits, advances	only in case the related party or investments made or given osed only once, during the undertaken,	
	Details of the Party (Listed Entity/ Subsidiary) entering Into the transactions		Details of the Counterparty				Value of the Related Party	Value of the Transaction	Incase monies are due to either party as a result of the transaction		incase of any financial indebtedness is incurred to make or give loans/ intercorporate deposits, advances or investments			Details of loans, advance, inter-corporate deposits or investments					
5. No	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary	Type of Related Party Transactions	Transaction as approved by the Audit Committee	during the reporting period	Opening Balance	Closing Balance	Nature of the Indebtedness (loan/ issuance of debt/ any other, etc.)	Cost	Tenure	Nature (lasns/advance / inter- carporate deposits or investments)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
43	Welspun Enterprises Limited		Welspun Realty Private Limited		Enterprises owned or significantly influenced by key managerial personnel	Repayment of lease obligation #	NA	21.71	-	-									
44	Welspun Enterprises Limited		Welspun Multiventures LLP		Enterprises owned or significantly influenced by key managerial personnel	Repayment of lease obligation #	NA	0,90											
45	Weispun Enterprises Limited		Welspun Realty Private Limited		Enterprises owhed or significantly influenced by key managerial personnel	Interest Expense on lease liability #	AA	0.55	-										
46	Weispun Enterprises Limited		Welspun Multiventures LLP		Enterprises owned or significantly influenced by key managerial personnel	Interest Expense on lease liability #	AN	0.15		-									
47	Welspun Enterprises Limited		Welspun Realty Private Limited		Enterprises owned or significantly influenced by key manageria! personnel	Income on unwinding of discount on interest free loan #	NA	2.92	-	-									

Notes a) b)

- During the earlier year, the Company had given guarantee for MBL (GSY) Road Limited ('GSY') for its debt obligations to lenders, pursuant to which maximum exposure aggregates to Rs 9,213 lakhs
 During the earlier year, the Company had given guarantee for MBL (CGRG) Road Limited ('CGRG') for its debt obligations to lenders, pursuant to which maximum exposure aggregates to Rs 2,946 lakhs
 During the earlier year, the Company had given guarantee for Chikhali Tarsod Highways Private Limited ('CTHPL') for its debt obligations to lenders, pursuant to which maximum exposure aggregates to Rs 3,986 lakhs
- Approved by the Board based on the recommendation of NRC Committee.
- * Loans provided are interest free and repayable on demand
- Coate provided and interest free and repayable on demains.

 @ Loan provided to MBL (GRGs) Road Limited and MBL (GSY) Road Limited of Ro 1,000 Lakhs and Ro 2,000 Lakhs are interest free and repayable on 30 September 2023

 # These entries are the outcome of Ind-AS application in the financial statements

 Accorded a retirement benefits (employer PF contribution, grafutly, leave encashment etc)

 S excludes Ro 60 lakhs for all months ended 31 March 2022 point provided from Adam! Welspun Exploration Limited to Mr Sandeep Garg.

- '0' represents the amount less than 59,000