



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

26th May, 2023

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 523011
---	--

Dear Sir/Madam,

Sub: Revised and Corrigendum to the Consolidated Audited Financial Results for the quarter and year ended 31st March, 2023 and Consolidated Cash Flow Statement for the year ended 31st March, 2023

We draw your kind attention to our Consolidated Financial Results for the quarter and year ended 31st March, 2023 and Consolidated Cash Flow Statement for the year ended 31st March, 2023 uploaded on 25.05.2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the figure of “OTHER EQUITY” for the year ended 31.03.2023 in the Consolidated Financial Results was inadvertently mentioned as Rs. 3410.64 Lakhs instead of Rs. 4887.38 Lakhs as mentioned in Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2023. Hence a revised Consolidated Financial Results is attached with corrected figure.

Further, in Consolidated Cash Flow Statement, the “NET PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX” we had inadvertently deducted the Loss of Share in Associate Company of Rs. 186.22 Lakhs from the Net Profit/ (Loss) before Exceptional Items and Tax. Hence a revised Consolidated Cash Flow Statement is attached with corrected figure.

However, except above change, there is no change in the results submitted to stock exchanges on 25.05.2023. We enclose herewith the corrected Consolidated Financial Results and Consolidated Cash Flow Statement for dissemination on your website.



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

We regret the inconvenience caused and request you to kindly take the above information on record and do the needful.

Thanking You.

Yours Sincerely,
For Weizmann Limited

Ami Purohit
Company Secretary

Encl.as above

CORRIGENDUM



[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Website: www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-2207 1501 (6 Lines) Fax: 022-22071514

(Rs. in Lakhs except per share data)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
		Audited	UnAudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	3,768.26	2,942.41	3,131.39	13,514.32	9,983.71
	(b) Other Income	5.49	6.26	195.15	43.01	247.66
	Total Income	3,773.75	2,948.67	3,326.54	13,557.33	10,231.37
2	Expenses					
	(a) Cost of Materials Consumed	1,251.34	1,093.83	1,434.74	4,981.32	4,396.43
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	104.05	6.67	(123.25)	140.65	(80.51)
	(c) Direct, Operating & Manufacturing Expenses	229.71	251.15	166.61	991.42	637.14
	(d) Employee Benefit Expenses	292.98	188.84	204.72	927.72	857.64
	(e) Finance costs	23.47	21.89	11.44	95.56	27.74
	(f) Depreciation and Amortisation expenses	77.69	77.29	83.18	317.67	338.16
	(g) Power & Fuel	675.64	567.15	543.87	2,581.06	1,653.45
	(h) Job Work Charges	489.38	386.91	359.34	1,735.97	1,249.75
	(i) Other Expenses	377.49	171.60	218.51	899.32	676.39
	Total Expenses	3,521.75	2,765.33	2,899.16	12,670.69	9,756.19
3	Profit before exceptional items and tax (1-2)	252.00	183.34	427.38	886.64	475.18
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	252.00	183.34	427.38	886.64	475.18
6	Tax Expenses					
	(a) Current Tax	111.00	48.00	123.00	291.00	143.00
	(b) Current Tax Expense Relating to Earlier Year's	-	-	-	1.67	-
	(c) Deferred Tax	(0.09)	(30.09)	48.36	(18.27)	44.26
7	Profit/(Loss) for the period (5-6)	141.09	165.43	256.02	612.24	287.92
	Add: Share in Profit/(Loss) of Associate	(30.99)	(10.66)	206.75	(186.22)	58.64
8	Total Net Profit/(Loss) after Tax	110.10	154.77	462.77	426.02	346.56
8	Other Comprehensive Income (OCI)					
	(A) Items that will not be reclassified to Profit and Loss					
	(i) Re-measurement gain/(Loss) on Defined benefit plan	(19.15)	-	(3.66)	(19.15)	(3.66)
	(ii) Income tax effect on above	4.38	-	1.06	4.38	1.06
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	26.66	(0.84)	11.13	2.42	0.13
	(iv) Income tax effect on above	(5.90)	0.24	(2.49)	(0.45)	(0.04)
	(v) Share in OCI of Associate	(398.70)	(0.70)	11.23	(454.05)	(48.21)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	(392.71)	(1.30)	17.27	(466.85)	(50.72)
	Total Comprehensive Income (after Tax) (7+8)	(282.61)	153.47	480.04	(40.83)	295.84
10	Profit for the year attributable to:					
	- Owners of the Company	-	-	-	426.02	346.56
	- Non Controlling Interest	-	-	-	-	-
11	Other comprehensive income for the year attributable to:					
	- Owners of the Company	-	-	-	(466.85)	(50.72)
	- Non Controlling Interest	-	-	-	-	-
12	Total comprehensive income for the year attributable to:					
	- Owners of the Company	-	-	-	(40.83)	295.84
	- Non Controlling Interest	-	-	-	-	-
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,585.90	1,585.90	1,585.90
10	Other Equity				4,887.38	5,036.73
11	Earning per Share (of Rs. 10/- each) (Quarter figures not)					
	Basic	0.69	0.98	2.92	2.69	2.19
	Diluted	0.69	0.98	2.92	2.69	2.03

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 25th May 2023 and have been audited by the Statutory Auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarter ended 31st March 2023 are balancing figures between the figures of the audited amounts for the year ended 31st March 2023 and unaudited reviewed accounts for the period ended 31st December 2022.
- The Board of Directors recommended a dividend of Rs.0.50ps per fully paid equity share.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai
Date : 25th May 2023



For and on behalf of the Board

Neelkamal Vrajlal Siraj
Vice-Chairman & Managing Director

DIN: 00021986



CORRIGENDUM

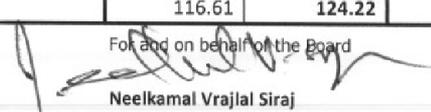
Weizmann Limited
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31th March, 2023

Rs. in lacs

Particulars	31.03.2023		31.03.2022	
Net Profit / (Loss) before exceptional items and tax		886.64		475.18
<i>Adjustments for:</i>				
Depreciation and amortisation	317.67		338.16	
(Profit) / Loss on Sale / Write off of Assets	10.97		(173.86)	
Finance Costs	95.56		27.74	
Interest Income	(13.29)		(33.45)	
Dividend Income	(0.19)		(27.61)	
(Profit)/Loss on Sale of Securities/Investments	0.17		(0.12)	
Rental Income from Investment Properties	-		(2.34)	
Liabilities / Provisions no longer required written back	(14.04)		(0.81)	
Operating Profit / (Loss) before changes in Assets & Liabilities		396.85		127.71
Operating Profit / (Loss) before Working Capital Changes		1,283.49		602.89
<i>Changes in working capital:</i>				
<i>Adjustments for (Increase) / Decrease in Operating Assets:</i>				
Inventories	(62.95)		255.78	
Trade Receivables	(189.20)		621.75	
Short-Term Loans and Advances	166.48		(98.02)	
Other Financial Assets	(0.21)		(14.17)	
Other Current & Non Current Assets	(16.18)		7.33	
Bank Deposits	0.92		0.75	
<i>Adjustments for Increase / (Decrease) in Operating liabilities:</i>				
Trade Payables	(112.58)		58.20	
Other Current Liabilities	78.57		(289.28)	
Other Financial Liabilities	9.02		20.25	
Short term Provisions	98.24		(5.58)	
Long Term Provisions	0.00		(2.30)	
		(27.89)		554.71
Cash Generated from Operations		1,255.60		1,157.60
Net Income Tax (Paid) / Refunds		(274.28)		(186.56)
Net Cash Flow from / (used in) Operating Activities (A)		981.32		971.04
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets, including Capital work in progress	(267.36)		(195.10)	
Proceeds from Sale/Discarded of Fixed Assets	4.51		190.21	
Proceeds from Redemption of Preference Shares	-		100.00	
Proceeds from Sale of Long-Term Investments	37.78		6.96	
Proceeds from sale of Equity Instruments for Trading	-		0.12	
Interest Received	13.29		33.45	
Dividend Received	0.19		27.61	
Rental (Expense)/Income from Investment Properties			2.34	
Net Cash Flow from / (used in) Investing Activities (B)		(211.59)		165.59
C. Cash Flow from Financing Activities				
Long-term borrowings	(11.95)		21.88	
Short-Term Borrowings	(649.96)		159.07	
Principal payment of Leases	(12.30)		(53.10)	
Equity Shares Buyback	-		(847.50)	
Tax on Buyback and other Transaction Cost	-		(189.59)	
Finance Cost	(94.62)		(25.37)	
Dividend Paid	(79.30)		(86.36)	
Net Cash Flow from / (used in) Financing Activities (C)		(848.13)		(1,020.98)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		(78.40)		115.66
Cash and Cash Equivalents at the Beginning of the Year		202.62		86.96
Cash and Cash Equivalents at the End of the Year		124.22		202.62
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:				
Cash and Cash Equivalents at the End of the Year *				
* Comprises:				
(a) Cash on Hand	7.61		7.57	
(b) Cheques, Drafts on Hand	-		-	
(c) Balances with Banks				
(i) In Current Accounts	116.61	124.22	195.05	202.62

As per our report of even date attached

For and on behalf of the Board


Neelkamal Vrajlal Siraj
 Vice-Chairman & Managing Director
 DIN: 00021986

Place : Mumbai
Dated : 25th May, 2023

