

Corporate Office:

Thapar House I 37 Montieth Road Egmore I Chennai I 600 008 I India. T: +91 44 4566 1700

www.waterbaseindia.com

November 11, 2023

To

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400 001

Ref: Scrip Code: 523660 /WATERBASE

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board held on November 11, 2023

We refer to our letter dated November 03, 2023, intimating you about the convening of the meeting of the Board of Directors of the Company to consider and approve the unaudited standalone and consolidated financial results of the Company for the quarter/half year ended September 30, 2023. In this regard, we wish to inform that the Board of Directors of the Company met today (November 11, 2023) and approved the following:

Unaudited Standalone and Consolidated Financial results for the quarter/half year ended September 30, 2023

Unaudited Standalone and Consolidated Financial results of the Company for the quarter/half year ended September 30, 2023 in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)). The Limited Review Report of M/s. Deloitte Haskins & Sells LLP, Statutory Auditors on the said financial results is enclosed for your records.

A copy of the press release made with regard to the unaudited financial results for the quarter/half year ended September 30, 2023 is also enclosed.

Pursuant to Regulation 47 of the SEBI LODR, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Telegu newspapers within the stipulated time. The detailed standalone and consolidated financial results of the Company would be available on the website of the Company www.waterbaseindia.com as well on the website of Stock Exchange.

The meeting commenced at 11.50 am and concluded at 04.10 pm.

We request you to kindly take the above information on record.

Thanking you

For The Waterbase Limited



Bala Arumugam **Company Secretary**

Encl: As stated above



Deloitte Haskins & Sells LLP

Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
Block-EP & GP, Sector-V
Salt Lake Electronics Complex
Koikata-700 091
West Bengal, India
Tel: +91 336 6121 1000

Fax: +91 336 6121 1001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of THE WATERBASE LIMITED ("the Company"), for the quarter and six months ended 30 September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

ABHUT Digitally signed by ABHUT BANDYOPA BANDYOPADHYAY DAte: 2023 11.11 16.15:49 +05'30'

Abhijit Bandyopadhyay

Partner (Membership No. 054785) UDIN: 23054785BGZAKL5967

Kolkata, November 11, 2023

Regd. Office: One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)

CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

							(Rs. in Lakhs)
		Quarter Ended			Half You	Year Ended	
S.No.	Particulars	Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	8,676,15	11,122,73	8,790,51	19,798.88	16,777.04	30,407.83
В	Other income	60.75	119.99	40.66	180.74	93.62	264.44
111	Total income (I+II)	8,736.90	11,242.72	8,831.17	19,979.62	16,870.66	30,672.27
īV	Expenses						
	Cost of materials consumed	6,987.65	8,446.79	7,429.30	15,434.44	12,518.19	24,618.29
l	Purchases of stock-in-trade	48.13	198.69	106.07	246.82	268.93	386.24
l	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(499.47)	(294.56)	(799.46)	(794.03)	(101.25)	(2,444.64)
l	Employee benefits expense	674.46	785.52	702.04	1,459.98	1,427.44	2,813.98
l	Finance costs	75.99	112.32	19.04	188.31	37.06	210.96
	Depreciation and amortization expenses	249.98	249.56	222.23	499.54	428.34	894.53
	Other expenses	1,525.27	1,624.26	1,120.26	3,149.53	2,176.42	4,628.99
	Total expenses	9,062.01	11,122.58	8,799.48	20,184.59	16,755.13	31,108.35
V	Profit / (loss) before tax (III-IV)	(325.11)	120.14	31.69	(204.97)	115.53	(436.08)
VI	Tax expense:						
	(a) Current tax				2	120	141
	(b) Deferred tax	(83.16)	29.26	10.00	(53.90)	32.94	(89.28)
	Total tax expense	(83.16)	29.26	10.00	(53.90)	32.94	(89.28)
VII	Profit / (loss) for the period/year (V-VI)	(241.95)	90.88	21.69	(151.07)	82.59	(346.80)
VIII	Other comprehensive income						
l	(a) Items that will not be reclassified to profit or loss	6.14	6.13	0.75	12.27	1.49	24.54
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.54)	(1.54)	(0.18)	(3.08)	(0.37)	(6.18)
ΙX	Total comprehensive income for the period/year (VII+VIII)	(237.35)	95.47	22.26	(141.88)	83.71	(328.44)
Х	Paid-up equity share capital (Face value: Rs. 10 per share)	4142.68	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68
XI	Other equity		-	37.5			14,137.69
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):						
l	(a) Basic	(0.58)	0.22	0.05	(0.36)	0.20	(0.84)
	(b) Diluted	(0.58)	0.22	0.05	(0.36)	0.20	(0.84)





Notes:

- a) There is only one reportable segment namely Aquaculture as envisaged in Ind AS 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Company. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the Balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 11,2023
- d) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

Place: Kolkatta

Date: November 11, 2023

By order of the Board

Varun Aditya Thapar

Director DIN: 02322660

THE WATERBASE LIMITED CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344 STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in Lakhs)

		(Rs. in Lakh
rticulars	As at September 30, 2023	As at March 31, 2023
Intelliats	Unaudited	Audited
ASSETS	Ollandited	Addited
1 Non-current assets		
(a) Property, plant and equipment	7,321.94	7,366.5
(b) Right- of - Use assets	61.92	87.0
(c) Capital work in progress	182.78	437.6
(d) Intangible assets	53.34	63.6
(e) Other financial assets		
(i) Investments in subsidiaries	5.50	5.5
(ii) Other financial assets	3.80	5.9
(f) Deferred tax asset (net)	445.16	394.3
(g) Income tax asset (net)	322.58	326.2
(h) Other non-current assets	244.92	227.0
Total non-current assets	8,641.94	8,914.0
2 Current assets		
(a) Biological assets	194	18.2
(b) Inventories	6,413.15	7,509.6
(c) Financial assets		
(i) Trade receivables	6,710.59	8,662.8
(ii) Cash and cash equivalents	229.36	818.7
(iii) Other balances with bank	2,184.13	1,750.2
(iv) Other financial assets	55.79	482.1
(d) Other current assets	1,182.15	518.5
Total current assets	16,775.17	19,760.4
TOTAL ASSETS	25,417.11	28,674.4
. EQUITY AND LIABILITIES	0	
1 Equity		
(a) Equity share capital	4,142.68	4,142.6
(b) Other equity	13,995.81	14,137.6
	18,138.49	18,280.3
2 Non-current liabilities		
(a) Financial liabilities	k I	
(i) Lease liabilities	25.67	47.5
(b) Provisions	297.37	275.7
Total non-current liabilities	323.04	323.3
3 Current liabilities (a) Financial Liabilities		
(i) Borrowings	2,094.73	3,769.8
(ia) Lease liabilities	45.93	50.3
(ii) Trade payables	13.93	30.3
(i) total outstanding dues of micro enterprises and small	i I	
enterprises	145.21	328.4
(ii) total outstanding dues of creditors other than micro	143.21	320.4
enterprises and small enterprises	2,931.02	4,228.0
(iii) Other financial liabilities	1,189.00	1,393.8
(b) Provisions	61.33	38.9
(c) Other current liabilities	488.36	261.2
(b) Otto bullett liabilities	6,955,58	10,070.7
Total current liabilities	0,000,00	
Total current liabilities TOTAL EQUITY AND LIABILITIES	25,417.11	28,674.4





CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

	(Rs. in Lakhs					
	Half year ended				ended	
Partic	culars	Sep 30		Sep 30		
	United the residence of the second state of th	Unau	dited	Unauc	ited	
Α.	CASH FLOW FROM OPERATING ACTIVITIES			- 1		
	(Loss) / Profit Before Tax	1 1	(204.97)	1	115.53	
	Adjustments for:					
	Depreciation and amortisation expenses	474.45		403.02		
	Amortisation on Right of Use assets	25.09		25.32	- 1	
	Finance Cost on Lease liabilities	3.95		6.14		
	Property, plant and equipment written off	2.03				
	Finance costs	184.36		30.92	- 1	
	Interest Income	(177.43)		(64.82)		
	Bad debts recovery	(1.43)		(70.04)	- 1	
	(Reversal of provision) / Provisions for bad and doubtful debts and advances	25.00		(50.01)		
l	Provision for Inventory	15.07		15.28	- 1	
	Loss on fair valuation of biological assets			(0.03)	- 1	
	Proceeds from sale of Mulual fund	1.29	- 8	(17.89) 0.12	- 1	
	Unrealised foreign exchange loss / (profit)	1.29	552.38	0.12	348.05	
	Operating profit before working capital changes	4 1	347.41	1	463.58	
	Changes in working capital:	4	347.441		730.00	
ı	Adjustments for (increase) / decrease in operating assets:					
	Inventories	1,081.44		1.898.11	- 1	
ı	Trade receivables	1,927.16		(5,888.97)	- 1	
ı	Biological assets	18.25		(12.28)	- 1	
l	Other assets (non-current and current)	(677.80)		(108.35)	- 1	
	Other financial assets (non-current and current)	1.33		(8.24)	i	
1				, 1	1	
l	Adjustments for (decrease) / increase in operating liabilities:		ı i		- 1	
l	Trade payables	(1,479.95)	1	1,492.60	- 1	
l	Other current financial liabilities	(111.53)	1	378,33	- 1	
l	Other liabilities (non-current and current)	227.10		(28.76)		
l	Provisions (non-current and current)	56.27		57.75		
l	,		1.042.27		(2,219.81)	
l	Cash (used in) / generated from operations	1	1,389.68		(1,756.23)	
l	Net income taxes paid		3.67		(17,64)	
l	NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES (A)		1,393.35	i	(1,773.87)	
l	• • • • • • • • • • • • • • • • • • • •					
В.	CASH FLOW FROM INVESTING ACTIVITIES:					
	Acquisition of property, plant and equipment and intengible assets	(263.52)		(1,364.23)	-	
	Proceeds from fixed deposits matured	2,050.20		1,432.00	1	
1	Investment in fixed deposits	(2,057.00)	1	(1,575.00)		
ł	Purchase of Mutual Funds			(1,399.93)		
l	Proceeds from sale of Mutual Funds	9.50		1,100.00		
l	Interest received on deposits and others	177.43	(92.89)	79.45	(1,727.71)	
l	NET CASH GENERATED FROM / (USED IN) USED IN INVESTING ACTIVITIES (B)		(92.89)		(1,727.71)	
Ι.		1				
C.	CASH FLOW FROM FINANCING ACTIVITIES:				ě.	
l	Proceeds from Short term borrowings	(e)		747.83		
	Proceeds from LC acceptance liability	805.03		(00.00)		
l	Finance costs	(184.36)		(30.92)	1	
l	Repayment of Working Capital Demnd Loan	(1,715.00)		3.1	3	
	Repayment of Pre-Shipment Credit In Foreign Currency	(357.81)		(20.05)		
l	Principal repayment For Lease assets	(26.36)	(1,482.45)	(23.92)	686,85	
1	Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	(3.95)	(1,482.45)	(6.14)	686.85	
	MET OVOTO SEMENY LED LUQUIT (0950 IM) LINAUCING NOTIVITIES (6)		(1,402,45)		600.00	
l	NET INCREASE ((DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		(181.99)		(2,814.73)	
			(101.50)		(210141.3)	
	Cash and cash equivalents as at Apr 1		391.65		2,480.02	
l	Cash and cash equivalents as at Sep 30		209.66		(334.71)	
l	Net Increase/ (decrease) in cash and cash equivalents		(181.99)		(2,814.73)	
	The state of the s		/10.1100/		,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
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Notes:
i. Cash and cash equivalents as at:

Particulars		Half year ended Sep 30, 2023		Half year ended Sep 30, 2022	
Cash in hand		3.09		2.97	
Balances with banks:					
In current accounts	3.07		45.05		
Deposits with original maturity of less than three months	223.20	226.27	280.00	325.05	
Less: Bank Overdraft and Cash Credit Facilities		(19,70)		(662.73)	
Total		209.66		(334.71)	

- II. The above statement of cashflow has been prepared under the indirect method as set out in Indian Accounting standard (IND AS) 7 statement of cashflow
- iii: Trade receivable amounting to Rs. 1,362.91 lakhs has been adjusted against trade payable during period ended September 2023.





Deloitte Haskins & Sells LLP

Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
Block-EP & GP, Sector-V
Salt Lake Electronics Complex
Kolkata-700 091
West Bengal, India
Tel: +91 336 6121 1000

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Fax: +91 336 6121 1001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and six months ended 30 September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following entities:
 - a. The Waterbase Limited Parent Company; and
 - Waterbase Frozen Food Private Limited (Formerly Saatatya Vistaar Oorja Bengaluru Private Limited) – Subsidiary Company
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results includes the interim financial results of 1 (one) subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 0.77 Lakhs as at 30 September, 2023 and, total revenues of Rs. Nil and Rs. Nil for the quarter and six months ended 30 September, 2023 respectively, total net loss after tax of Rs. 0.59 Lakhs and Rs. 0.62 Lakhs for the quarter and six months ended 30 September, 2023 respectively and total comprehensive loss of Rs. 0.59 Lakhs and Rs. 0.62 Lakhs for the quarter and six months ended 30 September, 2023 respectively and net cash flows outflow of Rs. 0.12 Lakhs for the six months ended 30 September, 2023 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Regd. Office: One International Center, Tower 3, 32rd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai ~ 400 013, Maharashtra, India.(LLP Identification No. AAB-8737)

Deloitte Haskins & Sells LLP

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Deloitte Haskins & Sells LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

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Abhijit Bandyopadhyay

Partner (Membership No. 054785) UDIN: 23054785BGZAKM3625

Kolkata, November 11, 2023

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

			Quarter Ended			Half Year ended		
SNo	. Particulars	Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Mar 31, 2023	
0.110.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue from operations	8,676.15	11.122.73	8,790.51	19,798.88	16,777.04	30,407.83	
ii .	Other income	60.75	119.99	40.66	180.74	93.62	264.44	
III	Total income (I+II)	8,736.90	11,242,72	8.831,17	19,979.62	16,870.66	30,672.27	
IV	Expenses	 						
	Cost of materials consumed	6,987.65	8,446.79	7,429.30	15,434.44	12,518.19	24,618.29	
	Purchases of stock-in-trade	48.13	198.69	106.07	246.82	268.93	386.24	
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(499.47)	(294.56)	(799.46)	(794.03)	(101.25)	(2,444.64)	
	Employee benefits expense	674.46	785.52	702.04	1,459.98	1,427.44	2,813.98	
	Finance costs	76.00	112.32	19.05	188.32	37.07	210.97	
	Depreciation and amortization expenses	249.98	249.56	222.23	499.54	428.34	894.53	
	Other expenses	1,525.85	1,624.29	1,120.61	3,150.14	2,177.18	4,629.88	
	Total expenses	9,062.60	11,122.61	8,799,84	20,185.21	16,755.90	31,109.25	
٧	Profit / (loss) before tax (III-IV)	(325.70)	120.11	31.33	(205.59)	114.76	(436.98)	
VI	Tax expense:							
	(a) Current tax		A		4	*	4	
	(b) Deferred tax	(83.16)	29.26	10.00	(53.90)	32.94	(89.28)	
	Total tax expense	(83.16)	29.26	10.00	(53,90)	32.94	(89.28)	
VII	Profit / (loss) for the period/year (V-VI)	(242.54)	90.85	21.33	(151.69)	81.82	(347.70)	
VIII	Other comprehensive income							
	(a) Items that will not be reclassified to profit or loss	6.14	6.13	0.75	12.27	1.49	24.54	
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.54)	(1.54)	(0.18)	(3.08)	(0.37)	(6.18)	
IX	Total comprehensive income / (loss) for the period/year (VII+VIII)	(237.94)	95.44	21.90	(142.50)	82.94	(329.34)	
X	Paid-up equity share capital (Face value: Rs. 10 per share)	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68	
XI	Other equity	-		- 1	-	-	14,128.23	
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):				,,		(2.2.1	
	(a) Basic	(0.59)	0.22	0.05	(0.37)	0.20	(0.84)	
	(b) Diluted	(0.59)	0.22	0.05	(0.37)	0.20	(0.84)	





Notes:

- a) There is only one reportable segment namely Aquaculture as envisaged in Ind AS 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Group. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the Balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 11,2023
- d) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

Place: Kolkatta

Date: November 11, 2023

By order of the Board

Varun Aditya Thapar

Director

DIN: 02322660

THE WATERBASE LIMITED CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars Particulars	As at Sep 30, 2023	As at Mar 31, 2023
	Unaudited	Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	7,321.94	7,366.57
(b) Right of use assets	61.92	87.01
(c) Capital work in progress	182.78	437.65
(d) Intangible assets	53.34	63,69
(e) Other financial assets	3.80	5.97
(f) Deferred tax asset (net)	445.16	394.34
(g) Non-currenttax asset (net)	322.58	326.25
(h) Other non-current assets	244.92	227.04
Total non-current assets	8,636.44	8,908.52
2.2		
2 Current assets (a) Biological assets		10.35
(b) Inventories	6,413,15	18.25
(c) Financial assets	0,413,15	7,509.66
(i) Trade receivables	6,710.59	8,662.89
(ii) Cash and cash equivalents	230.13	819.60
(iii) Other balances with bank	2,184.13	1,750.27
(iv) Other financial assets	55.79	482,15
(d) Other current assets	1,178.51	515.18
Total current assets	16,772.30	19,758.00
TOTAL ASSETS	25,408.74	28,666.52
I. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	13,985.73 18,128.41	14,128.23 18,270.91
	10,120.41	10,270.91
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liability	25.67	47.57
(b) Provisions	297.37	275.77
Total non-current liabilities	323.04	323.34
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,094.73	3,769.87
(ii) Lease Liabilities	45.93	50.38
(iii) Trade payables		
(i) total outstanding dues of micro enterprises and small	445.04	000 11
enterprises	145.21	328.44
(ii) total outstanding dues of creditors other than micro	2 022 72	4 000 50
enterprises and small enterprises	2,932.73	4,229.53
(iv) Other financial liabilities	1,189.00	1,393.86
(b) Provisions	61.33	38.93
(c) Other current liabilities	488.36	261.26
Total current liabilities	6,957.29	10,072.27
TOTAL EQUITY AND LIABILITIES	25,408,74	28,666.52





CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

A CASH FLOW FROM OPERATING ACTIVITIES Profit Before Cost on Lease fieldillities	-		1		(Rs. In Lakhs)		
Profits before Tax Adjustments for Depreciation and amortisation expenses Depreciation and amortisation expenses Depreciation on Right of Use assets Depreciation on Right of Use assets Depreciation on Right of Use assets Finance Cost on Lesse liabilities Property, that and equipment written off Finance costs Interest income Bad dobts recovery Provisions for bad and doubthil debts and advances Provisions for base of mutual funds Unrealisor foreign exchange loss / (profit) Departing profit before working capital changes Charges in working capital: Adjustments for (increase) / forecase in operating assets: Inventories Trade receivables Biologial assets Other famical assets (non-current and current) Other Information and current) Other Information and current provisions (non-current and current) Charles increased / increases in operating substities: Trade payables Other liabilities (non-current and current) Charles increased / increases in operating substities: Trade payables Other financial and non-financial liabilities Other liabilities (non-current and current) Cash generated from (sused in) operations Net increase to consume the deposits placed Proceeds from substitution and current) Cash generated from (sused in) operations Net increase to consume and current provisions (non-current and current) Cash generated from (sused in) operations Net increase to consume and current provisions (non-current and current) Cash generated from (sused in) operations Net recovery, plant and equipment and intangible assets Proceeds from fixed deposits placed Fixed control tr		Particulars			For the Half year ended Sep 30, 2022		
Profits before Tax Adjustments for Depreciation and amortisation expenses Depreciation and amortisation expenses Depreciation on Right of Use assets Depreciation on Right of Use assets Depreciation on Right of Use assets Finance Cost on Lesse liabilities Property, that and equipment written off Finance costs Interest income Bad dobts recovery Provisions for bad and doubthil debts and advances Provisions for base of mutual funds Unrealisor foreign exchange loss / (profit) Departing profit before working capital changes Charges in working capital: Adjustments for (increase) / forecase in operating assets: Inventories Trade receivables Biologial assets Other famical assets (non-current and current) Other Information and current) Other Information and current provisions (non-current and current) Charles increased / increases in operating substities: Trade payables Other liabilities (non-current and current) Charles increased / increases in operating substities: Trade payables Other financial and non-financial liabilities Other liabilities (non-current and current) Cash generated from (sused in) operations Net increase to consume the deposits placed Proceeds from substitution and current) Cash generated from (sused in) operations Net increase to consume and current provisions (non-current and current) Cash generated from (sused in) operations Net increase to consume and current provisions (non-current and current) Cash generated from (sused in) operations Net recovery, plant and equipment and intangible assets Proceeds from fixed deposits placed Fixed control tr		CAPILEI OM EDAM OPERATING ACTIVITIES					
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Depreciation and amortisation expenses Depreciation and path of the assets Pinance Cost on Lasse liabilities Pinance Cost on Lasse liabilities Pinance costs Pinance costs Pinance costs Pinance costs Interest income Bard debts recovery Provisions for bad and doubtful debts and advances Provisions for for for seal of mutual funds Provisions for			1 1	(203.00)		114.71	
Depreciation on Right of User assets Finance Cost on Lasse idealities Finance Cost on Cost on Lasse idealities Finance Cost on Cost on Lasse idealities Finance Cost on House Idealities Finance Cost on Lasse Idealities Finance Cost		•	474 45		403.02		
Finance Cost on Lesse liabilities							
Property, plant and equipment written off							
Finance costs 164.37 30.03					0.14		
Interest Income (177.43) (64.82)			1		30.03		
Bad debts recovery							
Provisions for bad and doubtful debts and advances Provision for Inventory 15.07 15.07 15.08 Provision for Inventory 15.07 15.08 Proceeds from sale of mutual funds 1.29 152.39 Operating profit before working capital changes Changes in working capital changes Trade receivables Biological assets Other assets (non-current and current) Other financial assets (processe in operating assets: 1,081.44 1,081.45 1,08					104.02)		
Provision for Invention 15.07 15.07 15.08 15.08 10.03 16.00 16		· · · · · · · · · · · · · · · · · · ·			(50.04)		
Loss on fair valuation of biological assets Proceeds from sale of mutual funds Unrealized foreign exchange loss / [profit] Operating profit before working capital changes Changes in working capital changes Changes in working capital changes Trade receivables Trade receivables Trade receivables Biological assets Other assets (non-current and current) Other funcacial assets (non-current and current) Other funcacial assets (non-current and current) Other funcacial assets (non-current and current) Adjustments for (decrease) / increase in operating Mabifilies: Trade payables Other inflancial and non-financial liabilities (111.53) Other inflancial and non-financial liabilities (115.53) Other inflancial sacetial (26.76) Other inflancial and non-financial liabilities (115.53) Other inflancial sacetial (26.76) Other inflancial and non-financial liabilities (115.53) Other inflancial sacetial (26.76) Other inflancia							
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Unrealised foreign exchange loss / (profit) 1.29 552.39 348.06 346.80 34			-			i	
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Capetating profit before working capital: Adjustments for (increase) / decrease in operating assets: 1,081.44 1,898.11 1,998.11 1,998.11 1,998.11 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (5,889.99) 1,997.16 (1,997.16) (1,		Unrealised foreign exchange loss / (profit)	1.29		0.12		
Changes in working capital: Adjustments for (increase) / decrease in operating assets: Inventories Trade receivables Trade receivables Il, 081, 44 1, 081, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 082, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 083, 41 1, 084, 41			1				
Adjustments for (increase) / decrease in operating assets:				346.80		462.83	
Inventories 1,081.44 1,927.16 (5,888.99) Trade receivables 10,25 (12,26) Other sasets (non-current and current) (677.50) (107.85) Other financial assets (non-current and current) 1,33 (8.24) Adjustments for (decrease) / Increase in operating liabilities: Trade payables (1,479.75) 1,491.56 Other financial and non-financial liabilities (111.53) (28.76) Other financial and non-financial liabilities (111.53) (27.76) Other financial and non-financial liabilities (115.90) (27.75) Other financial and non-financial liabilities (115.90) (27.75) Other financial and non-financial liabilities (115.90) (27.75) Other financial and non-financial liabilities (27.75) (2.20.40) Other financial and non-financial liabilities (28.75) (27.75) Other financial and non-financial liabilities (27.75) (2.20.40) Other financial and non-financial liabilities (28.75) (27.75) Other financial and non-financial liabilities (28.77) (2.20.40) Other financial and non-financial liabilities (2.20.40) (2.27) Other financial and non-financial liabilities (2.20.40) (2.20.40) Other financial and non-financial liabilities (2.057.00) (1.757.51) Other financial liabilities (2.057.00) (1.757.51) Other financial liabilities (2.057.00) (1.757.51) Other financial liabilities (2.057.00) (1.757.00) Other financial liabilities (2.057.00) (1.757.00) Other financial liabilitie							
Trade receivables 1,927,16 (5,888,99) Biological assets (non-current and current) 18,25 (12,28) (107,89)							
Biological assets 18.25 (12.28)			1,081.44				
Other financial assets (non-current and current) Other financial assets (non-current and current) Adjustments for (decrease) / increase in operating flabifities: Trade payables Other financial and non-financial liabilities Other financial and non-financial liabilities Other financial and non-financial liabilities Other liabilities (non-current and current) Provisions (non-current and current) Other financial and non-financial liabilities Other liabilities (non-current and current) Provisions (non-current and current) Other financial and non-financial liabilities Other liabilities (non-current and current) Other liabilities (non-c		Trade receivables	1,927.16		(5,888.99)		
Other financial assets (non-current and current) Adjustments for (decrease) / increase in operating liabilities: Trade payables Other financial and non-financial liabilities (111.53) Other financial and non-financial liabilities (111.53) Other liabilities (non-current and current) Provisions (non-current and current) Cash generated from / (used In) operations Net income taxes paid NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A) B. CASH FLOW FROM INVESTING ACTIVITIES: Acquisition of property, plant and equipment and intangible assets Proceeds from fixed deposits placed Purchase of Mutual Funds Proceeds from sale of Mutual Funds Proceeds from LCa Cacceptance liability Repayment of Working Capital Demand Loan Proceeds from LCa Cacceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit In Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sp 30 1,491.58 2(2.20.40 2(2.20.40 2(2.70.70 2(2.20.40 2(2.70.70 2(2.20.40 2(2.70.70 2(2.70.70 2(2.20.40 2(2.70.70 2(2.70.		Biological assets	18.25		(12.28)		
Adjustments for (decrease) / increase in operating liabilities: Trade payables Other financial and non-financial liabilities Other financial and non-financial and no		Other assets (non-current and current)	(677.50)		(107.88)		
Trade payables Other financial and non-financial liabilities Other financial and non-financial liabilities Other financial and non-financial liabilities (111.53) 378.33 Cither liabilities (non-current and current) 558.27 Cash generated from / (used in) operations Net income taxses paid NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A) B. CASH FLOW FROM INVESTING ACTIVITIES: Acquisition of property, plant and equipment and intangible assets Proceeds from fixed deposits placed Proceeds from fixed deposits placed Proceeds from sale of Mutual Funds Interest received on deposits and others NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Froceeds from Short term Borrowings Proceeds from Short term Borrowings Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit in Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INTEREST / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30		Other financial assets (non-current and current)	1.33		(8.24)		
Other financial and non-financial liabilities Other liabilities (non-current and current) Provisions (non-current and current) Provisions (non-current and current) Cash generated from / (used In) operations Net income taxses paid NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A) B. CASH FLOW FROM INVESTING ACTIVITIES: Acquisition of property, plant and equipment and intangible assets Proceeds from fixed deposits placed Purchase of Mutual Funds Proceeds from sale of Mutual Funds Proceeds from sale of Mutual Funds Interest received on deposits and others NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Finance costs Finance costs Froceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Sont term Borrowings Repayment of Pre-Shipment Credit in Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 (2,20.40 (1,11.53) 227.10 56.27 1,042.77 (1,042.77 (2,220.40 (1,757.51 (1,389.37) (1,389.37 (1,787.52) (2,875.50) (1,384.23) (2,875.00) (1,384.23) (1,384.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,100.00 (1,375.00) (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,100.00 (1,375.00) (1,364.23) (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,364.23) (1,392.00 (1,375.00) (1,364.23) (1,392.00 (1,364.23) (1,100.00 (1,375.00) (1,375.00) (1,376.00) (1,376.00) (1,376.00) (1,376.00) (1,376.00) (1,376.00) (1,376.00) (1,376.00) (Adjustments for (decrease) / increase in operating liabilities:					
Other liabilities (non-current and current) Provisions (non-current and current) Cash generated from / (used in) operations Net income taxses paid NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A) B. CASH FLOW FROM INVESTING ACTIVITIES: Acquisition of property, plant and equipment and intangible assets Proceeds from fixed deposits placed Purchase of Mutual Funds Proceeds from sale of Mutual Funds Interest received on deposits and others NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit in Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 (22.7.10 55.27 1.042.77 (22.20.40 (1,757.52 (17.84 (17.85.27 (26.3.52) (13.389.37 (26.3.52) (13.389.37 (26.3.52) (13.389.37 (20.93.29 (1.389.37 (20.93.29 (1.389.37 (1.389.37 (20.93.29 (1.777.77 (22.20.40 (1.78.4 (1.78.4 (20.93.29 (20.92) (1.389.37 (20.93.29 (20.92) (20.93) (20.		Trade payables	(1,479.75)		1,491.56		
Provisions (non-current and current) 56.27 1,042.77 (2,220.40 1,389.57 1,389.57 1,389.57 (1,757.57 1,389.57 1,389.57 (1,757.57 1,389.57 1,389.57 (1,757.57 1,389.57 1,389.57 (1,757.57 1,389.57 1,389.57 (1,757.57 1,389.57 1,389.57 (1,757.57 1,389.57 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (1,775.27 1,389.324 (2,899.32 1,432.00 1,432.00 (2,057.00) (1,575.00)		Other financial and non-financial liabilities	(111.53)		378.33		
Cash generated from / (used In) operations Net income taxses paid NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A) B. CASH FLOW FROM INVESTING ACTIVITIES: Acquisition of property, plant and equipment and intangible assets Proceeds from fixed deposits placed Fixed deposits placed Purchase of Mutual Funds Interest received on deposits and others NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit In Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 1,042.77 1,389.57 3.67 1,1389.57 3.67 1,1389.57 3.67 1,1393.24 1,1393.24 1,1393.24 1,1393.24 1,1393.24 1,1393.20 1,1364.23) 1,100.00 1,1375.20 1,1364.23 1,100.00 1,1375.20 1,1364.23 1,100.00 1,1375.20 1,1364.23 1,100.00 1,1375.20 1,1364.23 1,100.00 1,1375.20 1,1364.23 1,100.00 1,1375.20 1,1364.23 1,100.00 1		Other liabilities (non-current and current)	227.10		(28.76)		
1,389.57 1,787.52 1,789.57		Provisions (non-current and current)	56.27	1	57.75		
Net income taxses paid 3.67 (17.84 NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A) 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 1,393.24 (1,775.21 (1,394.23) (1,775.21 (1,394.23) (1,364.23) (1,3				1,042.77		(2,220.40	
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A) 1,383.24 (1,775.21		Cash generated from / (used in) operations	1	1,389.57	i i	(1,757.57	
B. CASH FLOW FROM INVESTING ACTIVITIES: Acquisition of property, plant and equipment and intangible assets Proceeds from fixed deposits placed Fixed deposits placed Purchase of Mutual Funds Proceeds from sale of Mutual Funds Interest received on deposits and others NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit In Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 (263.52) (1,364.23) (2,057.00) (1,375.00) (2,057.00) (1,375.00) (1,399.93) (1,700.00 (1,774.3) (92.89) (1,777.71 (92.89) (1,727.71 (92.8		Net income taxses paid	1 1	3.67		(17.64	
Acquisition of property, plant and equipment and intangible assets Proceeds from fixed deposits placed Fixed d		NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)		1,393.24	8	(1,775.21	
Proceeds from fixed deposits placed Fixed de	В.	CASH FLOW FROM INVESTING ACTIVITIES:					
Fixed deposits placed (2,057.00) (1,575.00) (1,399.93) (1,399.93) (1,399.93) (1,00.00 (1,399.93) (1,00.00 (1,399.93) (1,00.00 (1,399.93) (1,00.00 (1,399.93) (1,727.71)		Acquisition of property, plant and equipment and intangible assets	(263.52)		(1,364.23)		
Purchase of Mutual Funds Proceeds from sale of Mutual Funds Interest received on deposits and others NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit In Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 (1,792.77) (1,727.71) (1,727.7		Proceeds from fixed deposits placed	2,050.20		1,432.00		
Proceeds from sale of Mutual Funds 1,100.00 1,100.00 177.43 (92.89) 79.45		Fixed deposits placed	(2,057.00)		(1,575.00)		
Interest received on deposits and others NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit In Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 177.43 (92.89) 79.45 (1,727.71 (30.93) (1,715.00) 74.783 (30.93) (31.715.00) 747.83 (357.81) (26.36) (23.92) (357.81) (39.95) (6.14) (6.14) (7.482.46)		Purchase of Mutual Funds	747		(1,399.93)		
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit In Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 (184.37) 805.03 (17715.00) 747.83 (357.81) (25.36) (23.92) (3.95) (6.14) (1.482.46) (6.14) (7.482.46)		Proceeds from sale of Mutual Funds	3.4		1,100.00		
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Capital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit In Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 (184.37) (30.93) (1.715.00) 747.83 (357.81) (26.36) (23.92) (3.95) (6.14) (6.14) (2.816.08 (2.816.08 (2.82.32) (3.95		Interest received on deposits and others	177.43	(92.89)	79,45		
C. CASH FLOW FROM FINANCING ACTIVITIES: Finance costs Proceeds from LC acceptance liability Repayment of Working Cepital Demand Loan Proceeds from Short term Borrowings Repayment of Pre-Shipment Credit in Foreign Currency Principal repayment For Lease asset Finance Cost on Lease liabilities NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) Cash and cash equivalents as at Apr 1 Cash and cash equivalents as at Sep 30 (30.93) (31.715.00) - 747.83 (357.81) - (357.81) (26.36) (23.92) (3.95) (6.14) (2.816.06) (2.816.06) (3.95)		· · · · · · · · · · · · · · · · · · ·		(92.89)		{1,727,71	
Finance costs (184.37) (30.93)			1		/3		
Finance costs (184.37) (30.93)	C.	CASH FLOW FROM FINANCING ACTIVITIES:					
Proceeds from LC acceptance liability 805.03 -			(184.37)		(30.93)		
Repayment of Working Capital Demand Loan (1,715.00) 747.83					(00.00)		
Proceeds from Short term Borrowings					(2)		
Repayment of Pre-Shipment Credit in Foreign Currency (357.81) (26.36) (23.92)			(1,7 13.00)		747.02		
Principal repayment For Lease asset (26.36) (23.92) Finance Cost on Lease liabilities (3.95) (6.14) NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) (1.482.46) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) (28.95) (1.482.46) (1.482.46) (28.96) (1.482.47) (28.96) (28.96) (28.97) (28.98) (28.98) (28.99) (8.14) (28.91) (28.91) (28.91) (28.92) (28.92) (28.93) (28.93) (28.94) (28.93) (28.94) (28.94) (28.95) (28.96) (28.96) (28.97) (28.97) (28.98) (28.98) (28.99) (8.14) (8.98) (8.98) (9.98) ((257.04)				
Finance Cost on Lease liabilities (3.95) (6.14)			, ,				
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C) (1,482.46) 686.84 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C) (182.11) (2,816.08 Cash and cash equivalents as at Apr 1 392.54 2,482.35 Cash and cash equivalents as at Sep 30 210.43 (333.73							
Cash and cash equivalents as at Apr 1 392.54 2,482.35 Cash and cash equivalents as at Sep 30 210.43 (333.73			(3.83)	(1,482,46)	(0.14)	686.84	
Cash and cash equivalents as at Apr 1 392.54 2,482.35 Cash and cash equivalents as at Sep 30 210.43 (333.73		NET HARPING LODGE TO PROPERTY IN CARL AND CARL PROPERTY IN CARL				10.015	
Cash and cash equivalents as at Sep 30 210.43 (333.73		NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	0	(182.11)		(2,816,08	
						2,482.35	
Net Increase / (decrease) in cash and cash equivalents (182.11) {2,816.08						(333.73	
		Net Increase / (decrease) in cash and cash equivalents		(182.11)	4	(2,816.08	

Notes :

. Cash and Cash equivalents comprises of

Particulars	For the Half Sep 30		For the Half Sep 30	
Cash in hand		3.09		2.97
Balances with banks:	1	1		
In current accounts	3.84	1	46.03	
Deposits with original maturity of less than three months	223.20	227.04	280.00	326.03
Less: Bank Overdraft and Cash Credit Facilities		(19.70)		(662.73)
Total		210.43		(333.73)

- ii. The above statement of cashflow has been prepared under the indirect method as set out in Indian Accounting standard (IND AS) 7 statement of cashflow
- iii: Trade receivable amounting to Rs. 1,362.91 lakhs has been adjusted against trade payable during period ended September 2023.







Q2 & H1 FY24 - INVESTOR COMMUNICATION

The Waterbase Limited announces Q2 & H1 FY24 Results

Revenues and profitability moderate as external challenges weigh on demand

- Lower farming activity & exercising tighter credit curtail feed volumes

Financial Highlights - Q2 & H1 FY24

In Q2 FY24

- Reported Total Income of Rs. 87.37 Crs
- Loss before Tax of Rs. 3.25 Crs
- Loss After Tax of Rs. 2.42 Crs

In H1 FY24

- Reported Total Income of Rs. 199.79 Crs
- Loss before Tax of Rs. 2.05 Crs
- Loss After Tax of Rs. 1.51 Crs

Chennai, November 11, 2023: The Waterbase Ltd. (TWL), pioneer in the Indian Aquaculture Industry with integrated offerings of hatchery, shrimp feed, farm care products and shrimp processing & exports has announced its financial results for the quarter and half year ended September 30, 2023.

CEO's message

Commenting on the results, **Mr. Ramakanth V. Akula, CEO** said, "Q2FY24 has been a challenging quarter. Our shrimp feed business faced several challenges due to lower farming activity and intense competition. The Company exercised abundant caution in extending credit to dealers and has focused on collections. This has resulted in a sharp reduction in feed volumes during the quarter. This may impact us in the short term but will go a long way in laying a strong foundation for the future.

Weak demand driven by inflation has resulted in excess inventories in the US and Europe. The continued price erosion for processed shrimp in the global markets, due to abundant supply has impacted every player in the shrimp value chain.



The farmer sentiment is affected due to lower and uncertain farmgate prices. Reduced stocking densities, frequent disease outbreaks and partial harvests are witnessed across major farming regions, impacting feed sales.

The shrimp processing and export business has helped to strengthen our relationships with the farmers, this augurs well for the shrimp feed business. Exports continue to grow and are significantly contributing to the revenues. It will take a few more quarters to start making profits as we are further scaling up the business with improved efficiencies.

Even as the entire value chain in the sector is under stress in the current scenario, we are working towards strengthening our integrated business model. We remain cautiously optimistic even as we recognize that geopolitical developments could further impact our prospects. "

- ENDS -

About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore - 524 344, Andhra Pradesh CIN: L05005AP1987PLC018436

Incorporated in 1987, THE WATERBASE LIMITED is the pioneer in the Indian aquaculture Industry. The company's business is built around shrimp aquaculture — one of the most environmentally sound and sustainable sources of food and nutrition. Its business helps serve global markets with products that offer consumers safe and traceable choices, while contributing to the growth of India's Blue Economy. The company's shares are listed on the Bombay Stock Exchange

WATERBASE is an integrated aquaculture company with shrimp farms, Shrimp hatchery, shrimp feed plants and processing facilities. The Company's plants and manufacturing units are in Nellore District of Andhra Pradesh. The Company also offers farm-care and animal health care products to aqua farmers. Waterbase's presence across multiple stages of the shrimp value chain aids in offering quality products, ensuring complete traceability and food safety. Having been in the industry for more than three decades, WATERBASE understands the customers' needs better and meets them by implementing a code of good manufacturing practices. The company believes that quality and food safety are the cornerstones of the businesses they operate in. It continuously improves products for better performance through investment in R&D and rigorous testing. The company is committed to the promotion & growth of sustainable aquaculture in India through responsible sourcing, ecofriendly practices, innovation, and farmers' education. The company is promoted by Karam Chand Thapar (KCT) Group, a highly reputed and diversified Indian conglomerate with business interests in sectors ranging from Coal and Infrastructure to Real estate, and Aquaculture. Founded in 1929, the KCT Group has consistently striven to provide the highest level of service TWL Q1 FY24 INVESTOR COMMUNICATION Page | 3 to our international and domestic customers. Waterbase is committed not only to continuing that rich business legacy, but significantly building & developing on it in the years to come

For more information about us, please visit www.waterbaseindia.com or contact:

Bala Arumugam (Company Secretary)
The Waterbase Limited

Tel: + 91 44 45661700 Extn. 202

Email: balaarumugam@waterbaseindia.com

Mayank Vaswani/ Suraj Digawalekar CDR, India (*Investor Relations Advisors*) Tel: +91 98209 40953 / 98211 94418

Email: mayank@cdr-india.com / suraj@cdr-india.com



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