WALLFORT
Financial Services Ltd.

12th August, 2022

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Dear Sir/Madam,

Scrip Code: 532053

Subject: Submission of un-audited Financial Results for the Quarter ended 30th June, 2022.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the un-audited Financial Results (Standalone) for the Quarter ended 30th June, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

1) Un-audited Financial Results (Standalone) for Quarter ended 30th June, 2022.
2) Limited Review Report

The said results may be accessed on the Company's website at https://www.wallfort.com and may also be accessed on the Stock Exchange website at http://www.bseindia.com.

The meeting of the Board of Directors of the Company commenced at 02.00 p.m. and concluded at 4.00 p.m.

Please find the above in order and take the same on your records.

Thanking you,
Yours Faithfully,

For Wallfort Financial Services Limited

Deepak Lahoti
Whole-time Director & CFO
(DIN –01765511)

Encl: As stated above.

WALLFORT
Financial Services Ltd.

Wallfort Financials Services Ltd
Reg Off: 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001
(CIN - L65920MH1994PLC082992)
Tel: 66184016 / 66184017, Email: cosec@wallfort.com, Website: www.wallfort.com

Statement of Standalone Un-Audited Results For The Quarter ended 30th June 2022

	Particulars	For the quarter ended			For the year ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations				
(i)	Interest Income	28.60	24.00	22.02	95.51
(ii)	Dividend Income	1.25	10.89	1.25	138.83
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
	- Brokerage Income	302.74	378.41	394.54	1,721.21
(v)	Net gain on fair value changes	(262.27)	(378.42)	740.77	9.49
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Other Operating Income	0.68	323.40	403.33	847.36
(I)	Total Revenue From Operations	71.00	358.28	1,561.91	2,812.40
(II)	Other income	3.36	2.11	-	2.95
(III)	Total income (I+II)	74.36	360.39	1,561.91	2,815.35
2	Expenses				
(i)	Finance costs	3.93	2.85	3.13	15.86
(ii)	Impairment on financial instruments	-	-	-	-
(iii)	Employee benefit expense	67.61	84.32	63.02	324.74
(iv)	Depreciation, depletion and amortisation expense	6.28	7.87	6.96	30.00
(v)	Other Expenses	330.02	172.06	149.68	792.98
(IV)	Total expenses	407.84	267.10	222.79	1,163.59
(V)	Profit/(Loss) Before Exceptional Items and Tax	(333.48)	93.29	1,339.12	1,651.76
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(Loss) Before Tax	(333.48)	93.29	1,339.12	1,651.76
(VIII)	Tax expense				
	Current tax	-	30.61	-	30.61
	Deferred tax	-	249.08	-	249.08
	Short/(Excess) Provision for tax for earlier years	-	-	-	-
(IX)	Total Tax Expense	-	279.69	-	279.69
(X)	Profit/(Loss) for the Period	(333.48)	(186.40)	1,339.12	1,372.08
(XI)	Other Comprehensive Income				
(i)	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
	-Financial instrument through OCI	-	(1,003.73)	-	(1,003.73)
	-Actuarial Gain/(Loss) on post retirement benefit plans	(0.40)	6.56	(4.19)	(1.61)
	-Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-
	-Deferred Tax on financial instrument	-	180.54	-	180.54
(XII)	Total Other Comprehensive Income for the period	(0.40)	(816.62)	(4.19)	(824.79)
(XIII)	Total Comprehensive Income for the period (X+XII)	(333.88)	(1,003.02)	1,334.93	547.28
(XIV)	(a) Paid-up Equity Share Capital (Face value of Rs. 10)	968.72	968.72	968.72	968.72
	(b) Other Equity	10,103.39	10,437.28	11,224.93	10,437.28
(XIX)	Earnings per share				
	Earnings per equity share for continuing operations				
	Basic earnings per share (INR)	(3.44)	(1.92)	13.82	14.16
	Diluted earnings per share (INR)	(3.44)	(1.92)	13.82	14.16

WALLFORT FINANCIAL SERVICES LTD. MUMBAI

For and on behalf of Board of Directors
Wallfort Financial Services Limited

Ashok Bharadia
Managing Director
DIN: 00407830

Place: Mumbai
Date: 12/08/2022

WALLFORT
Financial Services Ltd.

Wallfort Financial Services Limited
Standalone Q1
Notes:

1 The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th August, 2022.

2 The above financial results have been prepared in accordance with the recognition and measurement principles of IND AS prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.

3 The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India,1934.

4 The company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment"issued by ICAI and hence segmental information is not given.

5 As per Ind AS 109, the company has unrealised gain/(loss) of Rs. -262.27 lakhs and Rs. 740.76 lakhs for the quarter ended 30th June 2022 and 30th June 2021 respectively which has been classified under 'Net gain on Fair Value changes'.

6 Statutory Auditor of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.

7 The impact for deferred tax and provision for tax is being provided annually at the time financial year end reporting.

8 Figures of the previous period have been regrouped whenever necessary, in order to make them comparable

WALLFORT FINANCIAL SERVICES LTD. MUMBAI

Arjan Bareda

S. RAKHECHA & CO.
CHARTERED ACCOUNTANTS

S.B. Rakhecha
B.Com, F.C.A.

4, Sai Bhuvan, 3rd Floor, 141/145, Princess Street, Mumbai-400 002 Tel.: 2209 1148

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Wallfort Financial Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Wallfort Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Wallfort Financial Services Limited (the 'Company') for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

S. RAKHECHA & CO.
CHARTERED ACCOUNTANTS

S.B. Rakhecha
B.Com, F.C.A.

4, Sai Bhuvan, 3rd Floor, 141/145, Princess Street, Mumbai-400 002 Tel.: 2209 1148

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.

For S. Rakhecha & Company

Chartered Accountants

FR No. 108490W

Sureshchand Bhikhamchand Rakhecha

Digitally signed by Sureshchand Bhikhamchand Rakhecha
Date: 2022.08.12 15:09:20 +05'30'

CA. Suresh B. Rakhecha

Proprietor

M. No. 038560

Place: Mumbai

Date: 12/08/2022

UDIN: 22038560AOWYMC2237