



W.S. Industries (India) Limited

8th February 2023

M/s. BSE Ltd.
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Dear Sir,

Sub : Outcome of Board Meeting

We would like to inform you that a meeting of the Board of Directors of the company was held today to review the operations of the Company, general corporate matters and to consider and transact the following:

1. Approval of the Unaudited financial statements (Standalone and Consolidated) of the company for the Quarter and nine months ended 31st December 2022. We enclose herewith a copy of the same along with Limited Review report.

The Board Meeting started at 3.50 pm and concluded at 5.20 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. Industries (India) Limited

B. SWAMINATHAN
COMPANY SECRETARY

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of W.S. Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Board of Directors
W.S. Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of W.S. Industries (India) Limited ("the Company") for the quarter ended 31st December 2022 and year to date results for the period from 01st April 2022 to 31st December 2022 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Without qualifying our review conclusion, we draw attention to
- Note No. 8 to the statement, which explains that the exceptional item includes write back of amount payable to overseas customers/suppliers aggregating to **Rs. 5.55 Crores** relating to erstwhile Electro-porcelain products division (since discontinued) and management is in the process of obtaining necessary approvals from the competent authorities and the impact if any arising on account of such write back of amounts pending approvals is not ascertainable at this point of time.
6. Attention is drawn to the fact;
- The standalone financial results of the Company for the quarter and nine months ended 31st December, 2021 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by M/s SBSB and Associates, Chartered Accountants, who has modified their review conclusion vide their report dated 14.02.2022.
 - The standalone financial results of the company for the year ended March 31, 2022 was audited by M/s SBSB and Associates, Chartered Accountants, who has modified their audit opinion vide Audit report dated 30.05.2022

The above-mentioned reports have been furnished to us by the management, which have been relied upon by us for the purpose of review of this statement. Our review report is not modified in respect of this matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna
Partner

Membership No. 026575

UDIN: 23026575 BGRH2Y 60 11



Place: Chennai

Date: February 8, 2023

W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

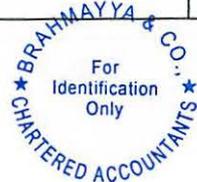
Porur, Chennai 600 116

₹ in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2022

(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		12 Months ended 31st March 2022
		31ST DEC 2022	30th SEP 2022	31ST DEC 2021	31ST DEC 2022	31ST DEC 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2494.33	381.04		2896.93		
II	Other Income	15.38	17.10		34.06		9.27
III	Total Revenue (I + II)	2509.71	398.14		2930.99		9.27
IV	Expenses						
	Cost of materials consumed	1408.56	256.41		1677.57		
	Purchase of Stock-in-trade						
	Changes in Inventories of Finished Goods and work in progress and stock-in-trade						
	Excise Duty						
	Employee benefits expense	150.21	82.28	7.23	251.68	21.45	28.77
	Finance Costs	106.52	127.85	174.73	234.36	349.46	349.46
	Depreciation and amortisation expense	11.28	0.99	0.03	12.30	0.09	0.12
	Other Expenses	541.66	212.51	1.86	763.67	0.78	14.26
	Total expenses	2218.23	680.04	183.85	2939.58	371.78	392.61
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	291.48	(281.90)	(183.85)	(8.59)	(371.78)	(383.34)
VI	Exceptional items	301.11	66.46		367.58		
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	592.59	(215.44)	(183.85)	358.99	(371.78)	(383.34)
VIII	Extraordinary items						
IX	Profit before tax (VII - VIII)	592.59	(215.44)	(183.85)	358.99	(371.78)	(383.34)
X	Tax Expense						
XI	Profit / (Loss) for the period from continuing operations (IX-X)	592.59	(215.44)	(183.85)	358.99	(371.78)	(383.34)
XII	Profit / (Loss) for the period from discontinued operations (IX-X)			(4732.79)	1645.42	(5991.00)	(5548.07)
XIII	Tax expense of discontinuing operations						
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)			(4732.79)	1645.42	(5991.00)	(5548.07)
XV	Profit / (Loss) for the period (XI + XIV)	592.59	(215.44)	(4916.64)	2004.41	(6362.78)	(5931.41)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income, net of Income Tax						
XVII	Total comprehensive income for the period(XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	592.59	(215.44)	(4916.64)	2004.41	(6362.78)	(5931.41)
XVIII	Earnings per equity share (for continuing operations)						
	1) Basic	1.73	(0.79)	(0.80)	0.80	(1.71)	(1.86)
	2) Diluted	1.73	(0.79)	(0.80)	0.80	(1.71)	(1.86)
XIX	Earnings per equity share (for discontinued operations)						
	1) Basic	(0.66)	(0.00)	(18.02)	4.67	(22.81)	(21.13)
	2) Diluted	(0.66)	(0.00)	(18.02)	4.67	(22.81)	(21.13)
XX	Earnings per equity share (for discontinued and continuing operations)						
	1) Basic	1.07	(0.79)	(18.82)	5.47	(24.52)	(22.99)
	2) Diluted	1.07	(0.79)	(18.82)	5.47	(24.52)	(22.99)



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- 1 The above unaudited results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 8th February 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company is adopting Indian Accounting Standards (Ind AS) and the unaudited financial results for the Quarter and Nine Months ended 31st Dec 2022 are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder.
- 3 The Company is in Normal Operations wef Q2 of this Financial Year.
- 4 Further to alienation of discontinued business there are no reportable amounts towards the same in the current quarter. The operations for the current quarter is from the continuing business of turnkey projects from erstwhile operations and newly commenced infrastructure operations.
- 5 The company continues to prepare its Accounts and the Statement of unaudited financial results on a 'going concern' basis of accounting.
- 6 Land at Porur Chennai has been classified as Investment Property wef FY 2022-2023.
- 7 During the quarter under review 43,60,000 equity shares were allotted on preferential basis to certain identified non-promoter persons/entities at Rs.40.00/- each and 2,27,25,000 convertible warrants on preferential basis to the promoter group and certain identified non-promoter persons/entities at Rs.40.00/- each.
- 8 In the above results exceptional item includes net impact of the following items:
 - a. Write back of liability to the tune of Rs. 777.80 Lakhs pertaining to discontinued Electro-porcelain products division's long outstanding creditors and debtors with credit balances.
 - b. Liabilities provided amounting to Rs. 410.22 Lakhs pertaining to the Vizaq unit of Electro-porcelain products division.
- 9 The Company has considered Electro-porcelain products (Discontinued Operations), Turnkey Project and Infra Project segment (Continuing Operations) as the primary segment for disclosure.
- 10 Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications and as per amended schedule iii to the Companies Act,2013.

Place: Chennai
Date: 8th February 2023



for W.S.INDUSTRIES (INDIA) LIMITED


SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

₹ in Lakhs

**Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116**
Standalone Segmentwise Revenue, Results and Capital employed for the quarter and nine months ended 31st Dec 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		12 Months ended 31st March 2022
		31ST DEC 2022	30th SEP 2022	31ST DEC 2021	31ST DEC 2022	31ST DEC 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Segment Revenue						
	a) Electro-porcelain products (Discontinued Operations)				2202.65		
	b) Turnkey Projects	0.00	0.00		0.00		9.27
	c) Infra Division	2494.33	381.04		2896.96		
	d) Unallocated	0.00	0.60		0.60		
	Total	2494.33	381.64		5100.21		9.27
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	2494.33	381.64		5100.21		9.27
2	Segment Results						
	Profit(+)/Loss(-) before Tax and Interest from each segment						
	a) Electro-porcelain products (Discontinued Operations)			(264.89)	1751.92	(588.69)	489.78
	b) Turnkey Projects	(15.23)	(13.02)	(9.11)	(41.02)	(22.32)	(33.86)
	c) Infra Division	657.40	(0.05)		662.10		
	d) Unallocated	56.94	(74.52)		(27.73)		
	Total	699.11	(87.59)	(274.00)	2345.27	(611.01)	455.92
	Less : Interest	106.52	127.85	4642.64	340.86	5751.77	6387.33
	Total Earnings before Tax	592.59	(215.44)	(4916.64)	2004.41	(6362.78)	(5931.41)
	Segment Assets						
	a) Electro-porcelain products (Discontinued Operations)			6049.31		6049.31	4510.97
	b) Turnkey Projects	0.45	0.46	1.98	0.45	1.98	1.95
	c) Infra Division	2712.58	895.50		2712.58		
	d) Investment Property	2398.50	2398.50		2398.50		
	e) Unallocated	7156.69	3191.16	1093.10	7156.69	1093.10	3496.06
	Total	12268.22	6485.62	7144.39	12268.22	7144.39	8008.99
	Segment Liabilities						
	a) Electro-porcelain products (Discontinued Operations)			2557.76		2557.76	863.84
	b) Turnkey Projects	31.68	33.30	34.92	31.68	34.92	35.02
	c) Infra Division	1004.08	320.49		1004.08		
	d) Investment Property						
	e) Unallocated	5076.55	4978.50	18977.02	5076.55	18977.02	8146.48
	Total	6112.31	5332.29	21569.70	6112.31	21569.70	9045.34

- The above unaudited results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 8th February 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company is adopting Indian Accounting Standards (Ind AS) and the unaudited financial results for the Quarter and Nine Months ended 31st Dec 2022 are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder.
- The Company is in Normal Operations wef Q2 of this Financial Year.
- Further to alienation of discontinued business there are no reportable amounts towards the same in the current quarter. The operations for the current quarter is from the continuing business of turnkey projects from erstwhile operations and newly commenced infrastructure operations.
- The company continues to prepare its Accounts and the Statement of unaudited financial results on a 'going concern' basis of accounting.
- Land at Porur Chennai has been classified as Investment Property wef FY 2022-2023.
- During the quarter under review 43,60,000 equity shares were allotted on preferential basis to certain identified non-promoter persons/entities at Rs.40.00/- each and 2,27,25,000 convertible warrants on preferential basis to the promoter group and certain identified non-promoter persons/entities at Rs.40.00/- each.
- In the above results exceptional item includes net impact of the following items:
 - Write back of liability to the tune of Rs. 777.80 Lakhs pertaining to discontinued Electro-porcelain products division's long outstanding creditors and debtors with credit balances.
 - Liabilities provided amounting to Rs. 410.22 Lakhs pertaining to the Vizag unit of Electro-porcelain products division.
- The Company has considered Electro-porcelain products (Discontinued Operations), Turnkey Project and Infra Project segment (Continuing Operations) as the primary segment for disclosure.
- Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications and as per amended schedule iii to the Companies Act,2013.

For Identification Only

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11	Breakup of Segment Results for Continuing and Discontinued Operations	QUARTER ENDED			NINE MONTHS ENDED		12 Months ended 31st March 2022
		31ST DEC 2022	30th SEP 2022	31ST DEC 2021	31ST DEC 2022	31ST DEC 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Profit(+)/Loss(-) before Tax and Interest from each segment from continuing operations						
	a) Turnkey Projects	(15.23)	(13.02)	(9.11)	(41.02)	(22.32)	(33.86)
	b) Infra Division	657.40	(0.05)		662.10		
	c) Unallocated	56.94	(74.52)		(27.73)		
2	Profit(+)/Loss(-) before Tax and Interest from each segment from discontinued operations - Electro-porcelain Products			(264.89)	1751.92	(588.69)	489.78
	Total	699.11	(87.59)	(274.00)	2345.27	(611.01)	455.92
3	Less : Interest (i) + (ii) as below	106.52	127.85	4642.64	340.86	5751.77	6387.33
	(i) from continuing operations						
	a) Turnkey Projects	0.00	0.00	174.73	0.00	349.46	349.48
	b) Infra Division	0.00	0.00		0.00		
	c) Unallocated	106.52	127.85		234.36		
	(ii) from discontinued operations -Electro-Porcelain Products			4467.91	106.50	5402.31	6037.85
	Total	106.52	127.85	4642.64	340.86	5751.77	6387.33
4	Total Earnings before Tax						
	(i) from continuing operations	592.59	(215.44)	(183.85)	358.99	(371.78)	(383.34)
	(ii) from discontinued operations			(4732.79)	1645.42	(5991.00)	(5548.07)
	(iii) from Continuing and discontinued operations	592.59	(215.44)	(4916.64)	2004.41	(6362.78)	(5931.41)

Place: Chennai
Date: 8th February 2023



for W. S. INDUSTRIES (INDIA) LIMITED

SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of W.S. Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Board of Directors
W.S. Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of W.S. Industries (India) Limited ("the Holding company") and its subsidiary (the Holding company and its subsidiary together referred to as "the group") for the quarter ended 31st December 2022 and year to date results for the period from 01st April 2022 to 31st December 2022 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the listing Regulations, to that extent applicable.



4. The Statement includes the result of the following entities

Sl. No	Name of the Entity	Relationship
1	WS Industries (India) Limited	Holding Company
2	WS Insulators Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Without qualifying our review conclusion, we draw attention to

a. Note No. 8 to the statement, which explains that the exceptional item includes write back of amount payable to overseas customers/suppliers aggregating to **Rs. 5.55 Crores** relating to erstwhile Electro-porcelain products division (since discontinued) and management is in the process of obtaining necessary approvals from the competent authorities and the impact if any arising on account of such write back of amounts pending approvals is not ascertainable at this point of time.

7. The Statement includes the interim financial information/financial results of one subsidiary which have not been audited/reviewed, whose interim financial information/results reflect total revenue of Rs. Nil and Rs. Nil, total net losses of Rs. 0.22 Lakhs and Rs.0.75 Lakhs and total comprehensive losses of Rs. 0.22 Lakhs and Rs. 0.75 Lakhs for the quarter and nine months ended 31st December 2022 respectively, as considered in the Statement. According to the information and explanation given to us by the management, these interim financial information/financial results of aforesaid subsidiary is not material to the group. Our conclusion is not modified in respect of above matter.

8. Attention is drawn to the fact that;

a. The consolidated financial results of the "Group" for the quarter and nine months ended 31st December, 2021 in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by M/s SBSB and Associates, Chartered Accountants, who has modified their review conclusion vide their report dated 14.02.2022.



- b. The Consolidated financial results of "the group" for the year ended March 31, 2022 was audited by M/s SBSB and Associates, Chartered Accountants, who has modified their audit opinion vide Audit report dated 30.05.2022

The above-mentioned reports have been furnished to us by the management, which have been relied upon by us for the purpose of review of this statement. Our conclusion is not modified in respect of above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna
Partner

Membership No. 026575
UDIN: 23026575BGR#225400

Place: Chennai
Date: February 8, 2023

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2022
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		12 Months ended 31st March 2022
		31ST DEC 2022	30TH SEP 2022	31ST DEC 2021	31ST DEC 2022	31ST DEC 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from operations	2494.33	381.04		2896.93		
II	Other Income	15.38	17.10		34.06		9.67
III	Total Revenue (I + II)	2509.71	398.14		2930.99		9.67
IV	Expenses						
	a) Cost of materials consumed	1408.56	256.41		1677.57		
	b) Purchase of Stock-in-trade						
	c) Change in Inventories of Finished Goods and work in progress and stock-in-trade						
	d) Employee benefits expense	150.21	82.28	7.23	251.68	21.45	28.77
	e) Finance Costs	97.79	127.85	174.73	234.36	349.47	349.46
	f) Depreciation and amortisation expense	11.28	0.99	0.03	12.30	0.09	0.12
	g) Other Expenses	550.61	212.61	7.74	764.43	7.66	24.71
	Total expenses	2218.45	680.14	189.73	2940.34	378.67	403.06
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	291.26	(282.00)	(189.73)	(9.35)	(378.67)	(393.39)
VI	Exceptional Items	301.12	66.46		367.58		
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	592.38	(215.54)	(189.73)	358.23	(378.67)	(393.39)
VIII	Extraordinary items						
IX	Profit before tax (VII - VIII)	592.38	(215.54)	(189.73)	358.23	(378.67)	(393.39)
X	Tax Expense						
XI	Profit / (Loss) for the period from continuing operations (IX-X)	592.38	(215.54)	(189.73)	358.23	(378.67)	(393.39)
XII	Profit / (Loss) from discontinued operations (IX-X)			(4732.79)	1645.42	(5991.00)	(5548.08)
XIII	Tax expense of discontinuing operations						
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)			(4732.79)	1645.42	(5991.00)	(5548.08)
XV	Profit / (Loss) for the period (XI + XIV)	592.38	(215.54)	(4922.52)	2003.65	(6369.67)	(5941.47)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(i) Income Tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(a) Profit/(Loss) on account of cessation of control in subsidiary						(4.14)
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
XVII	Total other comprehensive income, net of Income Tax A(i+ii)+B(i+ii)						(4.14)
XVIII	Withdrawal on account of cessation of Subsidiary/ Attributable to Non Controlling interest						15.28
XIX	Total comprehensive income for the period	592.38	(215.54)	(4922.52)	2003.65	(6369.67)	(5930.33)
XX	Earnings per Share (for continuing operations)						
	a) Basic	1.72	(0.79)	(0.82)	0.79	(1.74)	(1.85)
	b) Diluted	1.72	(0.79)	(0.82)	0.79	(1.74)	(1.85)
	Earnings per Share (for discontinued operations)						
	a) Basic	(0.66)		(18.02)	4.67	(22.81)	(21.13)
	b) Diluted	(0.66)		(18.02)	4.67	(22.81)	(21.13)
	Earnings per Share (for discontinued and continuing operations)						
	a) Basic	1.06	(0.79)	(18.84)	5.46	(24.55)	(22.98)
	b) Diluted	1.06	(0.79)	(18.84)	5.46	(24.55)	(22.98)



- 1 The above unaudited results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 8th February 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Group is adopting Indian Accounting Standards (Ind AS) and the financial results for the Quarter and Nine Months ended 31st Dec 2022 are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder.
- 3 The Holding Company is in Normal Operations wef Q2 of this Financial Year.
- 4 Further to alienation of discontinued business of the Holding Company there are no reportable amounts towards the same in the current quarter. The operations of the Holding Company for the current quarter is from the continuing business of turnkey projects from erstwhile operations and newly commenced infrastructure operations.
- 5 The Holding company continues to prepare its Accounts and the Statement of unaudited financial results on a 'going concern' basis of accounting.
- 6 Land at Porur Chennai of the Holding Company has been classified as Investment Property wef FY 2022-2023.
- 7 During the quarter under review 43,60,000 equity shares were allotted on preferential basis by the Holding Company to certain identified non-promoter persons/entities at Rs.40.00/- each and 2,27,25,000 convertible warrants on preferential basis to the promoter group and certain identified non-promoter persons/entities at Rs.40.00/- each.
- 8 In the above results exceptional item includes net impact of the following items of the Holding Company:
 - a. Write back of liability to the tune of Rs. 777.80 Lakhs pertaining to discontinued Electro-porcelain products division's long outstanding creditors and debtors with credit balances.
 - b. Liabilities provided amounting to Rs. 410.22 Lakhs pertaining to the Vizag unit of Electro-porcelain products division.
- 9 The Group is not required to provide Segment Reporting under the criteria specified in IND AS 108.
- 10 Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications and as per amended schedule iii to the Companies Act, 2013.

for W. S. INDUSTRIES (INDIA) LIMITED




SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

Place: Chennai
Date : 8th February 2023