



**Voltamp Transformers Limited**

**REF.: VTL/SEC/NSE/2024**

**29<sup>th</sup> January, 2024**

**To,**  
**NATIONAL STOCK EXCHANGE OF INDIA LTD**  
Listing Department "Exchange Plaza,"  
Bandra –Kurla Complex,  
Bandra (E),  
Mumbai 400 051

**To,**  
**BSE LIMITED**  
Department of Corporate Services,  
Floor 1, Rotunda Building,  
P J Towers, Dalal Street,  
Mumbai 400 001

**Scrip Code: VOLTAMP EQ**

**Scrip Code: 532757**

**Dear Sir,**

**Sub.: Unaudited Financial Results for the Quarter & Nine months ended 31<sup>st</sup> December, 2023**

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, at 12:15 P.M. and concluded at 02:00 P.M., have inter alia considered and approved the Unaudited Financial Results of the Company for the quarter & nine months ended 31<sup>st</sup> December, 2023 (copy enclosed herewith).

Kindly take this on your record and oblige us.

Thanking you,

Yours faithfully

**For Voltamp Transformers Limited**

**Sanket Rathod**  
**Company Secretary & Compliance Officer**

**Encl:**

1. Limited Review Report
2. Unaudited Financial Result for the quarter & nine months ended on 31<sup>st</sup> December, 2023

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Voltamp Transformers Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial results of Voltamp Transformers Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2023 and the year-to-date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> December, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
Pareen Shah  
Partner  
Membership No. 125011  
Place: Vadodara  
Date: 29<sup>th</sup> January, 2024  
UDIN: 24125011BKEQTT6669



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VOLTAMP TRANSFORMERS LIMITED  
CIN : L31100GJ1967PLC001437

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023.

Sr. No	Particulars	(₹ In Lakhs)					
		[Unaudited] Quarter ended 31st December 2023	[Unaudited] Quarter ended 30th September 2023	[Unaudited] Quarter ended 31st December 2022	[Unaudited] Nine Months ended 31st December 2023.	[Unaudited] Nine Months ended 31st December 2022	[Audited] Year ended 31st March, 2023
1	Revenue						
	(a) Revenue From Operations	40,848.25	38,138.91	35,746.66	111,206.29	94,524.29	138,510.41
	(b) Other Income	2,479.90	1,791.29	1,373.23	6,574.06	2,924.45	4,007.74
	<b>Total income</b>	<b>43,328.15</b>	<b>39,930.20</b>	<b>37,119.89</b>	<b>117,780.35</b>	<b>97,448.74</b>	<b>142,518.15</b>
2	Expenses						
	(a) Cost of materials consumed	29,283.83	28,079.22	21,510.00	84,834.16	75,442.47	102,912.12
	(b) Changes in inventories of Finished goods, Stock-in-Trade and work-in-progress	(2,093.83)	(1,121.43)	5,684.01	(7,123.57)	(3,563.63)	353.51
	(c) Employee benefits expense	1,190.04	1,345.48	1,041.75	3,716.30	3,098.70	4,013.35
	(d) Finance costs	28.28	30.58	22.13	83.15	66.07	89.04
	(e) Depreciation and amortization expense	296.12	273.91	250.62	801.98	711.23	969.35
	(f) Other expenses	1,984.38	2,958.30	1,970.23	7,618.78	5,742.02	8,143.99
	<b>Total expenses (2a to 2f)</b>	<b>30,688.82</b>	<b>31,566.06</b>	<b>30,478.74</b>	<b>89,930.80</b>	<b>81,496.86</b>	<b>116,481.36</b>
3	Profit before tax (1-2)	12,639.33	8,364.14	6,641.15	27,849.55	15,951.88	26,036.79
4	Tax expense						
	(i) Current tax	2,781.57	1,843.26	1,452.65	5,895.18	3,671.59	6,091.82
	(ii) Deferred tax	396.46	(323.20)	105.80	571.24	(64.19)	(56.88)
	(iii) Income Tax of earlier years			7.01		7.01	7.57
	<b>Total Tax Expenses</b>	<b>3,178.03</b>	<b>1,520.06</b>	<b>1,565.46</b>	<b>6,466.42</b>	<b>3,614.41</b>	<b>6,042.51</b>
5	Net Profit for the period (3-4)	9,461.30	6,844.08	5,075.69	21,383.13	12,337.47	19,994.28
6	Other Comprehensive Income / (Expenses)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	16.73	16.73	15.88	50.19	43.50	66.92
	(ii) Equity Instruments through other comprehensive income			0.34		2.83	4.65
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	(4.21)	(4.21)	(4.00)	(12.63)	(10.95)	(16.84)
	<b>Total other comprehensive Income / (Expenses)</b>	<b>12.52</b>	<b>12.52</b>	<b>12.22</b>	<b>37.56</b>	<b>35.38</b>	<b>54.73</b>
7	Total Comprehensive Income for the period (5+6)	9,473.82	6,856.60	5,087.91	21,420.69	12,372.85	20,049.01
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity						109,710.90
10	Earnings per share (of ₹ 10/- each) (not)						
	(a) Basic	93.52	67.65	50.17	211.36	121.95	197.63
	(b) Diluted	93.52	67.65	50.17	211.36	121.95	197.63
	See accompanying note to the Financial Results						



**Notes :**

- (1) The above unaudited results for the quarter and nine months ended 31st December, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2024.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) The figures for the corresponding previous year have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

**DATE: 29th January, 2024**

**PLACE: Vadodara**



**For Voltamp Transformers Limited**

**Kunjal L. Patel**

**Vice Chairman and Managing Director**