

12th November, 2021

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref: Scrip ID - VISAGAR Scrip Code 531025

Sub: Adoption of Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2021

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results and Cash Flow Statement along with the Limited Review Report for the Second Quarter and Half Year ended 30th September, 2021.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully

FOR VISAGAR FINANCIAL SERVICES LIMITED.



(Tilokchand Kothari)
Director
00413627



Encl: A/a

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: info@visagar.com Website : www.visagar.com CIN L99999MH1994PLC076858

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021
(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations						
	Interest Income	3.84	3.66	1.76	7.50	2.93	15.95
	Dividend Income	-	-	-	-	-	0.020
	Rental Income	-	-	-	-	-	-
	Fees and commission Income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Sale of products (Including Excise Duty)	-	-	-	-	-	-
	Sale of services	-	-	-	-	-	-
all)	Other revenue from operations	-	-	-	-	-	-
	Investment Income	508.57	548.26	78.77	1056.83	169.08	6642.46
b)	Other Income	-	-	-	-	-	-
	Total Income (a+b)	512.41	551.92	80.53	1064.33	172.01	6658.43
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	538.42	557.18	77.02	1095.60	189.72	6698.01
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade.	(29.80)	6.30	-	(23.50)	(18.73)	(29.88)
d)	Employees benefits expenses	1.89	1.25	2.36	3.14	2.56	9.21
e)	Finance Costs	-	-	-	-	-	0.002
f)	Depreciation and amortisation expenses	0.01	-	-	0.01	-	0.05
g)	Fees and commission expense	-	-	-	-	-	-
h)	Net loss on fair value changes	-	-	-	-	-	-
i)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j)	Impairment on financial instruments	-	-	-	-	-	-
g)	Other Expenses	1.36	4.88	0.70	6.24	5.04	15.76
	Total Expenditure (a+b+c+d+e+f+g)	511.88	569.61	80.08	1081.49	178.59	6693.15
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	0.53	(17.69)	0.45	(17.16)	(6.58)	(34.72)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	0.53	(17.69)	0.45	(17.16)	(6.58)	(34.72)
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Dividend & Dividend Tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	-
7	Net profit/ (Loss) for the period from continuing operations (5-6)	0.53	(17.69)	0.45	(17.16)	(6.58)	(34.72)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	0.53	(17.69)	0.45	(17.16)	(6.58)	(34.72)
12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	0.53	(17.69)	0.45	(17.16)	(6.58)	(34.72)
15	Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income	0.53	(17.69)	0.45	(17.16)	(6.58)	(34.72)
17	Face Value	2.00	2.00	2.00	2.00	2.00	2.00
18	Paid-up equity share capital (Rs. Lacs)	650.18	650.18	650.18	650.18	650.18	650.18
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)						
a)	Basic	0.00	(0.05)	0.00	(0.02)	(0.02)	(0.11)
b)	Diluted	0.00	(0.05)	0.00	(0.02)	(0.02)	(0.11)

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th November, 2021.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September, 2021 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2018 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.vfsi.org and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

For Visagar Financial Services Limited

Place : Mumbai
Date : 12.11.2021



(Rajeshwar Kourati)
Director
DIN: 00413627

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VISAGAR

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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021

(In Lakhs)

Sr. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	0.05	0.06
b	Intangible Assets	-	-
c	Financial Assets		
	i) Investments	472.92	472.92
	ii) Loans	731.36	733.52
	iii) Other Financial Assets	-	-
d	Deferred tax assets (net)	-	-
e	Other Non-Current Assets	-	-
	Total Non-Current Assets	1204.33	1,206.50
2	CURRENT ASSETS		
a	Inventories	220.80	197.29
b	Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	0.29	1.33
	iii) Cash and cash equivalents	1.76	1.26
	iv) Other Balances with Banks	4.38	1.76
	v) Other Financial Assets	-	-
c	Other Current Assets	4.39	3.46
	Total Current Assets	231.62	205.10
	TOTAL ASSETS (1+2)	1,435.95	1,411.60
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	650.18	650.18
b	Other Equity		
	i) Reserves & Surplus	503.40	520.55
	Total Equity	1,153.58	1,170.73
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	0.16	0.16
	Total Non-Current Liabilities	0.16	0.16
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	272.60	229.58
	ii) Trade Payables	4.14	3.76
	iii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Current Tax Liabilities	-	1.91
d	Other Current Liabilities	5.47	5.46
	Total Current Liabilities	282.21	240.71
	TOTAL- EQUITY & LIABILITIES (1+2+3)	1,435.95	1,411.60

Date: 12-11-2021 Place: Mumbai

For Visagar Financial Services Lim

Place: Mumbai

Date: 12.11.2021

For Visagar Financial Services Limited



(Tilokchand Kothari)

Director

DIN: 00413627

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VISAGAR FINANCIAL SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2021

PARTICULARS	NOTE	30.09.2021	2020-21
PROFIT BEFORE TAX		(17,15,150)	(3,472,252)
Misc. Income			-
Depreciation		724	4,897
OPERATING PROFIT BEFORE		(17,14,426)	(3,467,355)
CHANGE IN WORKING CAPITAL		-	-
OTHER NON CURRENT INVESTMENTS		-	5,400,000
Non-current financial loan assets		2,16,175	(8,467,272)
Inventories		(23,50,436)	(2,988,071)
Trade Receivable		1,04,298	(128,099)
Current financial loan assets		-	-
Other current assets			11,025
Current tax assets		(93,092)	(61,645)
Current financial borrowing		43,02,500	9,267,000
Trade payables		37,506	(1,440)
Other financial liabilities		-	-
Other current liabilities		(1,90,320)	(9,500)
Net change in working capital		3,12,205	(445,357)
Income tax payable			-
Cash flow from operating activities	a	3,12,205	(445,357)
Purchase of property plant and equipment			
Cash flow from investing activities	b	-	-
Cash flow from financing activities			
Proceeds form issue of share capital	c		
	a+b+c	3,12,205	(445,357)
Cash op.balance		3,02,312	747,669
Cash cl. Balance		6,14,517	302,312
Cash & cash at the end of year		3,12,205	(445,357)

Place: Mumbai

Date: 12.11.2021

For Visagar Financial Services Limited



(Tilokchand Kothari)
Director
DIN: 00413627

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