

**Date: 14.08.2023**

**To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001**

**Sub: Submission of the following documents for the quarter ended 30th June, 2023  
pursuant to SEBI (LODR) Regulations, 2015**

**Ref: Scrip ID: - VISAGAR      Scrip Code: -531025**

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in  
Compliance with SEBI (LODR) Regulations, 2015:

1. Approved Un-audited Standalone Financial Results for the quarter ended 30th June, 2023 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. Limited Review Report by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter ended on 30th June, 2023 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

The Board Meeting commenced at 6:15 p.m and concluded at 7:35 p.m.

Thanking You,

Yours Faithfully,

**For VISAGAR FINANCIAL SERVICES LIMITED**

**Tilokchand Kothari  
Director  
DIN: 00413627**

**VISAGAR FINANCIAL SERVICES LIMITED**

**Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.**

**Tel.: (022) 6742 4815 Email: info@visagar.com Website : www.visagar.com CIN L99999MH1994PLC076858**



# VISAGAR

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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2023

Sr. No.	PARTICULARS	(In Lacs)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	<b>Income</b>				
ai)	<b>Revenue from Operations</b>				
	Interest Income	78.92	74.05	1.46	108.80
	Other Operating revenues	5,838.11	1,587.87	227.34	4,704.45
	Dividend Income	0.09	0.13	-	0.94
	Rental Income	-	-	-	-
	Fees and commission Income	-	-	-	-
	Net gain on fair value changes	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-
	Sale of services	-	-	-	-
aii)	<b>Other revenue from operations</b>	-	-	-	-
b)	<b>Other Income</b>	-	365.86	-	365.86
	<b>Total Income (a+b)</b>	<b>5,917.12</b>	<b>2,027.91</b>	<b>228.80</b>	<b>5,180.05</b>
2	<b>Expenses</b>				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of stock -in-trade	5,806.67	2,271.35	341.35	6,315.66
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	46.80	(729.77)	(120.98)	(1,378.66)
d)	Employees benefits expenses	7.48	13.27	2.80	26.33
e)	Finance Costs	-	-	-	0.14
f)	Depreciation and amortisation expenses	0.03	0.04	-	0.07
g)	Fees and commission expense	-	-	-	-
h)	Net loss on fair value changes	-	-	-	-
i)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
j)	Impairment on financial instruments	-	-	-	-
g)	Other Expenses	11.76	18.48	11.43	35.14
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>5,872.75</b>	<b>1,573.37</b>	<b>234.60</b>	<b>4,998.68</b>
3	<b>Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)</b>	<b>44.37</b>	<b>454.54</b>	<b>(5.80)</b>	<b>181.37</b>
4	<b>Exceptional items</b>	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>44.37</b>	<b>454.54</b>	<b>(5.80)</b>	<b>181.37</b>
6	<b>Tax expenses-Current tax</b>	-	-	-	53.50
	- Deferred tax	-	-	-	-
	<b>Dividend &amp; Dividend Tax</b>	-	-	-	-
	<b>Total tax</b>	-	-	-	53.50
7	<b>Net profit/ (Loss) for the period from continuing operations (5-6)</b>	<b>44.37</b>	<b>454.54</b>	<b>(5.80)</b>	<b>127.87</b>
8	<b>Profit/(Loss) from discontinued operations</b>	-	-	-	-
9	<b>Tax expense of discontinued operations</b>	-	-	-	-
10	<b>Profit/(Loss) from discontinued operations after tax (8-9)</b>	-	-	-	-
11	<b>Profit/(Loss) for the period(7+10)</b>	<b>44.37</b>	<b>454.54</b>	<b>(5.80)</b>	<b>127.87</b>
12	<b>Share of Profit / (Loss) of Associates</b>	-	-	-	-
13	<b>Minority Interest</b>	-	-	-	-
14	<b>Consolidated Net Profit/ (Loss) of the period</b>	<b>44.37</b>	<b>454.54</b>	<b>(5.80)</b>	<b>127.87</b>
15	<b>Other Comprehensive Income</b>	266.92	35.48	-	35.48
16	<b>Total Comprehensive Income</b>	<b>311.29</b>	<b>490.02</b>	<b>(5.80)</b>	<b>163.35</b>
17	<b>Face Value</b>	1.00	1.00	1.00	1.00
18	<b>Paid-up equity share capital (Rs.Lacs)</b>	5,839.16	5,839.16	975.27	5,839.16
19	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-
20	<b>Earnings Per Share (for continuing and discontinued operations)</b>				
	a) Basic	0.05	0.08	(0.01)	0.03
	b) Diluted	0.05	0.08	(0.01)	0.03

Note:-

- Results for the quarter ended 30th June, 2023 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate affairs.
- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th August, 2023
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- The above Unaudited Financial Results will be available on the website of the Company - [www.vfs.org](http://www.vfs.org) and BSE - [www.bseindia.com](http://www.bseindia.com)

Place : Mumbai  
Date : 14.08.2023



For Visagar Financial Services Limited

Tilokchand Kothari  
Director  
DIN: 00413627

## VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: [info@visagar.com](mailto:info@visagar.com) Website : [www.visagar.com](http://www.visagar.com) CIN L99999MH1994PLC076858





# BHATTER & ASSOCIATES

## CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road,  
Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatandassociates@gmail.com

**PARTNER**

CA. GOPAL BHATTER  
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER  
B.Com., FCA, CS

CA. ROHIT TAWARI  
B.Com., ACA

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
M/s. VISAGAR FINANCIAL SERVICES LIMITED  
Mumbai

Dear Sir/Madam,

Re: Limited Review of Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 in respect of M/s. VISAGAR FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s VISAGAR FINANCIAL SERVICES LIMITED (the "Company"), for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared

in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : MUMBAI

Dated : 14.08.2023

For M/s. Bhatler and Associates,  
Chartered Accountants

FRN: 131411W

ROHIT KUMAR TAWARI  
Digitally signed by ROHIT KUMAR TAWARI  
Date: 2023.08.14 18:44:32 +05'30'

Rohit Kumar Tawari

Partner

(Membership No.197557)

UDIN: 23197557BGUEOG9519