

November 10, 2023

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530627

Dear Madam/Sir,

Subject : Outcome of Board Meeting held today i.e. Friday, November 10, 2023

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, November 10, 2023, *inter-alia*, considered the following matters:

1. Approved the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023;

A copy of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023 along with Cash Flow Statement for the quarter and half year ended September 30, 2023 and Un-audited statement of Assets and Liabilities as on that date, Limited Review Reports on said results are enclosed herewith.

2. Appointed Ms. Priya Shadija as Company Secretary and Compliance Officer of the Company w.e.f November 10, 2023, pursuant to the provisions of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 6 of the Listing Regulations..
3. Pursuant to the provisions of Regulation 30(5) of the Listing Regulations, also authorized to Ms. Priya Shadija as Company Secretary and Compliance Officer of the Company for the purpose of determining materiality of an event or information and making disclosures to

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com



stock exchanges under Regulation 30 of the Listing Regulations. Accordingly, the updated details of the KMP authorised in this regard are as follow:

- a. Mr. Vipul P. Shah,
Managing Director
Phone No.: 022 66139999
Email Id: info@vipulorganics.com

- b. Mr. Mihir V. Shah,
Whole Time Director & CFO
Phone No.: 022 66139999
Email Id: mihir@vipulorganics.com

- c. Ms. Priya Shadija,
Company Secretary & Compliance Officer (w.e.f. 10 November, 2023)
Phone No.: 022 66139999
Email Id: companysecretary@vipulorganics.com

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in "Annexure A"



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The meeting of the Board of Directors commenced at 8.00 p.m. and concluded at 9.25 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Vipul Organics Limited

VIPUL
PRAVINCHA
NDRA SHAH

Digitally signed by VIPUL
PRAVINCHANDRA SHAH
Date: 2023.11.10
21:27:05 +05'30'



Vipul P. Shah
Managing Director
DIN - 00181636

Vipul Organics Limited

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Independent Auditor's Review Report

To

The Board of Directors


Vipul Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vipul Organics Limited ("the Company") for the quarter ended September 30, 2023 and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.
Chartered Accountants
FRN: 108331W



P. J. Rajani
(Proprietor)

M. No. 116740

UDIN: 23116740BGVCQF9575

Place: Mumbai

Date: 10.11.2023



VIPUL ORGANICS LIMITED
(CIN: L24110MH1972PLC015857)
Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai - 400053
Corporate Office: B 603-A, Kaledonia, Sahar Road, Off. W. E. Highway, Andheri (East), Mumbai - 400069
Telephone no. 022-66139999, Fax no. 022- 66139977/75
Email Id: info@vipulorganics.com; Website: www.vipulorganics.com

(Rs. In Lakhs except EPS)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income from operations						
Revenue from Operations	3,652.86	3,613.95	3,676.20	7,266.81	7,466.17	13,393.25
Other Income	7.33	9.85	8.02	17.18	11.44	6.48
Total Income	3,660.19	3,623.80	3,684.22	7,283.99	7,477.60	13,399.73
II Expenses						
Cost of Materials Consumed	1,352.84	1,177.53	1,584.65	2,530.37	3,070.50	5,285.03
Purchase of Stock In Trade	1,195.22	1,112.78	1,097.67	2,308.00	2,144.06	3,824.45
Changes in inventories of finished goods, work-in-progress & stock-in-	(167.18)	191.35	(273.00)	24.17	(233.21)	(516.99)
Employees Benefit Expenses	228.09	219.19	237.40	447.28	422.03	882.40
Finance Costs	53.04	67.53	56.90	120.56	113.84	267.12
Depreciation	135.56	133.11	157.05	268.67	306.67	632.11
Other Expenses	755.53	652.24	770.54	1,407.77	1,447.54	2,750.91
Total Expenses	3,553.10	3,553.73	3,631.20	7,106.82	7,271.43	13,125.03
III Profit before Tax (I-II)	107.09	70.08	53.02	177.17	206.17	274.70
IV Exceptional Items Income / (Expense)	-	-	-	-	-	-
V Profit / (Loss) from operations before Extraordinary Items & Tax (III-IV)	107.09	70.08	53.02	177.17	206.17	274.70
VI Extraordinary items	-	-	-	-	-	-
VII Profit / (Loss) from ordinary activities before tax (V-VI)	107.09	70.08	53.02	177.17	206.17	274.70
VIII Tax Expenses						
(1) Current Tax	37.53	21.86	32.66	59.39	91.34	126.50
(2) Tax of earlier Years	3.94	-	-	3.94	-	7.08
(2) Deferred Tax	(30.28)	(3.49)	(21.74)	(33.77)	(33.36)	(56.41)
IX Profit after tax for the Period (VII-VIII)	99.84	51.71	42.10	147.61	148.19	197.53
X Other Comprehensive Income (net of tax)						
Items that will not be reclassified to profit or loss	(1.00)	(2.26)	(1.67)	(3.26)	(3.11)	(10.04)
Income tax on relating to Items that will not be reclassified to profit or	0.26	0.56	0.38	0.82	0.78	3.33
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax on relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period	99.10	50.01	40.81	145.17	145.86	190.82
XII Non Controlling Interest						
XIII Net Profit / (Loss) after taxes and minority interest (XI-XII)	99.10	50.01	40.81	145.17	145.86	190.82
XII Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,281.19	1,281.19	1,281.19	1,281.19	1,281.19	1,281.19
XIII Earning Per Share						
(a) Basic	0.73	0.40	0.32	1.13	1.14	1.54
(b) Diluted	0.73	0.40	0.32	1.13	1.14	1.54



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VIPUL ORGANICS LIMITED		
Particulars	(Rs. In Lakhs)	
	As at 30/09/2023	As at 31/03/2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,992.28	3,195.75
(b) Right of use assets	274.22	317.41
(c) Tangible Capital Work in progress	221.55	33.85
(d) Intangible Assets	5.73	6.59
(e) Investment in Subsidiary	112.55	112.55
(f) Other Investment	61.74	49.35
(g) Other non Current Assets	363.67	355.95
(h) Deferred Tax Assets	52.54	-
(i) Assets held for sale	48.89	48.89
Sub-total - Non Current assets	4,133.17	4,120.34
Current assets		
(a) Inventories	3,675.42	3,547.53
(b) Financial Asset		
Trade receivables	4,218.48	3,352.49
Cash and cash equivalents	84.15	436.61
Bank Balance other than above	148.12	139.74
Other Financial Assets	59.65	56.79
(c) Other Current Assets	887.20	803.47
Sub-total - Current assets	9,073.03	8,336.63
Total Assets	13,206.20	12,456.97
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Equity Share Capital	1,281.19	1,281.19
(b) Other Equity	4,081.92	4,052.06
© Advance subscription against Warrant	138.75	-
Equity attributable to owners of the company	5,501.85	5,333.24
Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	569.74	892.60
Other financial liabilities		
(b) Provisions	59.39	1.77
(c) Defferred tax liabilities (net)	-	(13.67)
(d) Other Non current liabilities	59.00	59.00
Sub-total - Non Current liabilities	688.13	939.70
Current Liabilities		
(a) Financial Liabilities		
Borrowings	1,859.77	2,240.77
Trade Payables		
-Total Outstanding dues to Micro & Small enterprises	396.51	269.52
-Total Outstanding dues to Others	4,167.37	3,084.54
Other Financial Liabilities	484.55	352.63
(b) Provisions	59.39	124.09
(c) Other current liabilities	48.62	112.49
Sub-total-Current liabilities	7,016.22	6,184.03
Total Equity & Liabilities	13,206.20	12,456.97

Notes to Unaudited Standalone Financial Results for the Quarter & Half year ended 30th September, 2023

- The above Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, 10th November, 2023 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in one segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.
- 5,00,000 (Five Lakh) Warrants, carrying right to subscribe one Equity Share for each Warrant, at an issue price of Rs.111/- per Warrant (Rupees One hundred and Eleven only), including premium of Rs. 101/- (Rupees One Hundred One only) per Warrant, were allotted to the promoter group on preferential basis on 3rd July, 2023.
- Previous periods' figures have been regrouped /rearranged wherever considered necessary to conform to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.

Mumbai
Dated : 10 Nov 2023



For and on behalf of the Board of Directors
Vipul Organics Limited

Vipul P Shah
Managing Director
Din:00181636



VIPUL ORGANICS LIMITED

Statement of Unaudited Standalone Cash Flow for the Half year ended September 30, 2023

(Rs. In `Lakhs)

Particulars	September 30, 2023	September 30, 2022	March 31, 2023
A Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax & Prior Period Items	177.17	206.17	274.70
Adjustment for			
Depreciation and amortisation expense	268.67	306.67	632.11
Other Comprehensive Income	(2.44)	(2.32)	(6.71)
Interest Income	(2.86)	(4.67)	(8.19)
Dividend Income	(0.66)	(0.48)	(0.82)
Fair Value Gain on Financial Assets	(12.39)	(4.02)	7.07
Finance Cost	120.56	113.84	267.12
(Gain) / Loss on sale of Capital Asset	-	4.81	4.79
Subsidy Deferred Revenue Income	(1.64)	(2.27)	(4.54)
Operating Profit before Working Capital Changes	546.41	617.73	1,165.52
Adjustment for:			
Decrease/ (Increase) in Inventories	(127.90)	(242.79)	(493.77)
Decrease/ (Increase) in Trade Receivable	(865.99)	(111.83)	860.80
Decrease/ (Increase) in current asset/Other Financial Asset	(86.59)	(6.08)	81.65
Decrease/ (Increase) in non current Assets	72.65	20.88	60.74
Increase/(Decrease) in Trade Payables	1,209.82	143.51	(551.70)
Increase/ (Decrease) in other financial/Other Liabilities	(143.57)	91.34	101.68
Cash Generated from operations	604.84	512.76	1,224.92
Taxes Paid (Including TDS) (net)	(126.00)	(149.91)	(200.78)
Net Cash used in Operation	478.84	362.85	1,024.14
B Cash Flow from Investing Activities			
Purchase of Tangible and Intangible Assets	(220.42)	(163.97)	(311.27)
Proceeds from sale of Fixed Assets	-	-	0.40
Interest /Dividend Income	3.52	4.19	9.01
Net Cash from Investing Activities	(216.90)	(159.78)	(301.86)
C Cash Flow from Financing Activities			
Proceeds from Equity/ Warrant issue	138.75	-	-
Increase/ (Decrease) in Long term borrowing	(251.56)	19.62	(37.55)
Increase/ (Decrease) in Short term borrowing	(381.00)	114.97	(33.15)
Dividend Paid	-	(109.73)	(117.80)
Finance cost Paid	(120.56)	(113.84)	(267.12)
Net Cash from Financing Activities	(614.38)	(88.98)	(455.61)
Net Increase in Cash & Cash Equivalents	(352.45)	114.09	266.67
Opening Balance of Cash & Cash Equivalents	436.60	169.93	169.93
Closing Balance of Cash & Cash Equivalent	84.16	284.02	436.60

For and on behalf of the Board of Directors
Vipul Organics Limited

Vipul P Shah
Managing Director
Din:00181636
Mumbai

Dated : November 10, 2023





J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

1/8, Ground Floor, Bhagwan Raja Nagar, Patel Estate Rd., Jogeshwari (W), Mumbai-400102.
Mob.: 9137588976 / Email: jarajanica@rediffmail.com

Independent Auditor's Review Report

To

The Board of Directors

Vipul Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vipul Organics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



VIPUL ORGANICS LIMITED

(CIN: L24110MH1972PLC015857)

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Corporate Office: B 603-A, Kaledonia, Sahar Road, Off. W. E. Highway, Andheri (East), Mumbai - 400069

(Rs. In Lakhs except EPS)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year Ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income from operations						
Revenue from Operations	3,652.86	3,613.95	3,676.20	7,266.81	7,466.17	13,393.25
Other Income	7.33	9.85	8.02	17.18	11.44	6.48
Total Income	3,660.19	3,623.80	3,684.22	7,283.99	7,477.60	13,399.73
II Expenses						
Cost of Materials Consumed	1,352.84	1,177.53	1,584.65	2,530.37	3,070.50	5,285.03
Purchase of Stock In Trade	1,195.22	1,112.78	1,097.67	2,308.00	2,144.06	3,790.25
Changes in inventories of finished goods, work-in-progress & stock-in-trade	-167.18	191.35	-273.00	24.17	-233.21	-482.79
Employees Benefit Expenses	228.09	219.19	237.40	447.28	422.03	882.40
Finance Costs	53.04	67.53	56.90	120.57	113.84	267.12
Depreciation	135.59	133.14	157.09	268.73	306.74	632.25
Other Expenses	755.75	652.57	770.90	1,408.32	1,448.17	2,752.71
Total Expenses	3,553.35	3,554.09	3,631.60	7,107.44	7,272.13	13,126.97
III Profit before Tax (I-II)	106.84	69.71	52.62	176.55	205.47	272.76
IV Exceptional items Income/ (Expense)	-	-	-	-	-	-
V Profit / (Loss) from operations before Extraordinary items & Tax (III-IV)	106.84	69.71	52.62	176.55	205.47	272.76
VI Extraordinary items	-	-	-	-	-	-
VII Profit / (Loss) from ordinary activities before tax (V-VI)	106.84	69.71	52.62	176.55	205.47	272.76
VIII Tax Expenses						
(1) Current Tax	37.53	21.86	32.66	59.39	91.34	126.50
(2) Earlier Year Tax Adjustment	3.94	-	-	3.94	-	7.08
(2) Deferred Tax	-30.28	-3.49	-21.74	-33.77	-33.36	-48.01
IX Profit after tax for the Period (VII-VIII)	99.59	51.34	41.71	146.99	147.49	187.20
X Other Comprehensive Income (net of tax)						
Items that will not be reclassified to profit or loss	-1.00	-2.26	-1.67	-3.26	-3.11	-10.04
Income tax on relating to Items that will not be reclassified to profit or loss	0.26	0.56	0.38	0.82	0.78	3.33
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax on relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period	98.85	49.65	40.42	144.55	145.16	180.49
XII Non Controlling Interest	-0.11	-0.16	-0.18	-0.27	-0.31	-0.98
XIII Net Profit / (Loss) after taxes and minority interest (XI-XII)	98.96	49.81	40.59	144.82	145.47	181.47
XIV Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,281.19	1,281.19	1,281.19	1,281.19	1,281.19	1,281.19
XV Earning Per Share (refer note 3)						
(a) Basic	0.77	0.40	0.32	1.13	1.14	1.47
(b) Diluted	0.77	0.40	0.32	1.13	1.14	1.47



VIPUL ORGANICS LIMITED		
Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2023		
Particulars	(Rs. In Lakhs)	
	As at 30/09/2023	As at 31/03/2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,994.29	3,197.83
(b) Right of use assets	274.22	317.41
(c) Tangible Capital Work in progress	221.55	33.85
(d) Intangible Assets	5.73	6.59
(e) Other Investment	61.74	49.35
(f) Other non Current Assets	364.90	356.53
(g) Deferred Tax Assets	55.42	-
(h) Assets held for sale	48.89	48.89
Sub-total - Non Current assets	4,026.74	4,010.44
II Current assets		
(a) Inventories	3,667.32	3,539.43
(b) Financial Asset		
Trade receivables	4,266.31	3,400.32
Cash and cash equivalents	85.59	438.03
Bank Balance other than above	148.12	139.74
Other Financial Assets	59.65	56.79
(c) Other Current Assets	888.93	804.07
Sub-total - Current assets	9,115.92	8,378.38
Total Assets	13,142.67	12,388.81
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Equity Share Capital	1,281.19	1,281.19
(b) Other Equity	4,051.16	4,019.91
(c) Advance Subscription against Shares Warrant	138.75	-
Equity attributable to owners of the company	5,471.09	5,301.10
II Non Controlling Interest	(15.78)	(15.51)
II Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	569.74	892.60
(b) Provisions	59.39	1.77
(c) Deferred tax liabilities (net)	-	(16.55)
(d) Other Non current liabilities	59.00	59.00
Sub-total - Non Current liabilities	688.13	936.81
III Current Liabilities		
(a) Financial Liabilities		
Borrowings	1,859.77	2,240.77
Trade Payables		
-Total Outstanding dues to Micro & Small enterprises	373.33	245.78
-Total Outstanding dues to Others	4,172.51	3,089.61
Other Financial Liabilities	484.62	352.68
(b) Provisions	60.36	125.05
(c) Other current liabilities	48.62	112.53
Sub-total-Current liabilities	6,999.22	6,166.41
Total Equity & Liabilities	13,142.67	12,388.82

Notes to Unaudited Consolidated Financial Results for the quarter and Half year ended 30th September, 2023

- The above Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, 10th November, 2023 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in one segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.
- 5,00,000 (Five Lakh) Warrants, carrying right to subscribe one Equity Share for each Warrant, at an issue price of Rs. 111/- per Warrant (Rupees One hundred and Eleven only), including premium of Rs. 101/- (Rupees One Hundred One only) per Warrant, were allotted to the promoter group on preferential basis on 3rd July, 2023.
- Previous periods' figures have been regrouped /rearranged wherever considered necessary to confirm to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.

Mumbai
Dated : 10 Nov 2023



For and on behalf of the Board of Directors
Vipul Organics Limited

[Signature]
Vipul P Shah
Managing Director
Din:00181636

VIPUL ORGANICS LIMITED

Statement of Unaudited Consolidated Cash Flow for the Half Year ended September 30, 2023

(Rs. In `Lakhs)

Particulars	September 30,2023	September 30,2022	March 31,2023
A Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax & Prior Period Items	176.55	205.47	272.76
Adjustment for			
Depreciation and amortisation expense	268.73	306.74	632.25
Other Comprehensive Income	(3.26)	(2.32)	(6.71)
Interest Income	(2.86)	(4.67)	(8.19)
Dividend Income	(0.66)	(0.48)	(0.82)
Fair Value Gain on Financial Assets	(12.39)	(4.02)	7.07
Finance Cost	120.57	113.84	267.12
(Gain) / Loss on sale of Capital Asset	-	4.81	4.79
Subsidy Deferred Revenue Income	(1.64)	(2.27)	(4.54)
Operating Profit before Working Capital Changes	545.04	617.12	1,163.73
Adjustment for:			
Decrease/ (Increase) in Inventories	(127.90)	(242.79)	(459.57)
Decrease/ (Increase) in Trade Receivable	(865.99)	(111.83)	860.80
Decrease/ (Increase) in current asset/Other Financial Asset	(87.72)	(5.84)	87.04
Decrease/ (Increase) in non current Assets	76.18	21.67	35.22
Increase/(Decrease) in Trade Payables	1,210.46	143.41	(575.27)
Increase/ (Decrease) in other financial/Other Liabilities	(131.57)	91.05	102.47
Cash Generated from operations	618.50	512.77	1,214.42
Taxes Paid (Including TDS) (net)	(126.00)	(149.91)	(200.78)
Net Cash used in Operation	492.50	362.85	1,013.64
B Cash Flow from Investing Activities			
Purchase of Tangible and Intangible Assets	(220.42)	(163.97)	(311.27)
Proceeds from sale of Fixed Assets	-	-	0.40
Interest Income	3.52	4.19	9.01
Net Cash from Investing Activities	(216.90)	(159.78)	(301.86)
C Cash Flow from Financing Activities			
Proceeds from Equity/ Warrant issue	138.75	-	-
Increase/ (Decrease) in Long term borrowing	(265.23)	19.62	(37.55)
Increase/ (Decrease) in Short term borrowing	(381.00)	114.97	(33.15)
Finance cost Paid	(120.57)	(113.84)	(267.12)
Dividend Paid	-	(109.73)	(117.80)
Net Cash from Financing Activities	(628.05)	(88.98)	(455.61)
Net Increase in Cash & Cash Equivalents	(352.45)	114.10	256.17
Opening Balance of Cash & Cash Equivalents	438.04	181.86	181.86
Closing Balance of Cash & Cash Equivalent	85.59	295.96	438.04

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