



## **VIPPY SPINPRO LTD.**

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121  
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2023-24/1315

09th November, 2023

To,  
Department of Corporate Services,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400001 IN

### **Sub: Outcome of the Board Meeting**

**Scrip Code: 514302**

Dear Sir/Madam,

Pursuance to Regulation 30 read with Schedule III of SEBI (Listing Obligation and disclosure Requirement), 2015, we hereby inform you that the Meeting of the Board of Directors of the Company was held today i.e. Thursday, the 09th Day of November, 2023, inter-alia to consider and approve the Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2023, along with Limited Review Report issued by the R.S. Bansal & Co.

The Board Meeting commenced at 03:00 PM and concluded at 04:40 PM

Kindly take the above information on your records.

**Thanking you,**

**Yours Faithfully**  
**For Vippy Spinpro Limited**

Pulkit Maheshwari  
Company Secretary & Compliance Officer

**Encl: A/a**



Regd. Office : 414, City Centre, 570, M.G. Road, Indore - 452 001 (M.P.)  
CIN : L01710MP1992PLC007043, Phone : 0731-2546710



**Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

**The Board of Directors,  
Vippy Spinpro Limited,  
Indore**

We have reviewed the accompanying Statement of unaudited financial results of Vippy Spinpro Limited ("the Company") for the quarter ended September 30,2023 and year to date from April 01,2023 to September 30,2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")

This Statement, which is the responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R.S. Bansal & Company  
Chartered Accountants  
FRN: 000939C



Place: Indore  
Dated: November 09, 2023  
UDIN: 23075344BGXSVJ8269

(CA. Vijay Bansal)  
Partner  
M. No.: 075344

VIPPY SPINPRO LIMITED

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 Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121  
 E-Mail: admin@vipppspinpro.com, Web : www.vipppspinpro.com, CIN: L01710MP1992PLC007043  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	<b>Income</b>						
	(a) Revenue from Operations	6,192.27	6,435.97	3,155.74	12,628.24	7,621.77	15,632.26
	(b) Other Income	24.66	4.20	36.07	28.86	48.02	112.27
	<b>Total Income from Operation</b>	<b>6,216.93</b>	<b>6,440.17</b>	<b>3,191.81</b>	<b>12,657.10</b>	<b>7,669.79</b>	<b>15,744.53</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	4,921.32	5,147.88	2,084.85	10,069.20	5,031.71	11,869.83
	b) Purchase of Stock-in-trade	-	-	-	-	4.75	4.75
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(11.66)	172.01	(12.37)	160.35	190.00	(69.65)
	d) Employee Benefits Expenses	116.88	105.83	116.93	222.71	222.58	450.43
	e) Finance Costs	62.34	70.67	0.39	133.01	15.66	52.20
	f) Depreciation and Amortisation expense	238.93	238.92	29.81	477.85	59.61	290.17
	g) Other expenses	798.82	686.55	446.01	1,485.37	926.04	1,706.70
	<b>Total Expenses</b>	<b>6,126.63</b>	<b>6,421.86</b>	<b>2,665.62</b>	<b>12,548.49</b>	<b>6,450.35</b>	<b>14,304.43</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>90.30</b>	<b>18.31</b>	<b>526.19</b>	<b>108.61</b>	<b>1,219.44</b>	<b>1,440.10</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>90.30</b>	<b>18.31</b>	<b>526.19</b>	<b>108.61</b>	<b>1,219.44</b>	<b>1,440.10</b>
6	<b>Tax Expense</b>						
	- Current tax	33.92	16.60	134.27	50.52	310.94	325.47
	- Deferred tax	(11.17)	(11.80)	(1.94)	(22.97)	(3.88)	43.16
	<b>Total Tax Expenses</b>	<b>22.75</b>	<b>4.80</b>	<b>132.33</b>	<b>27.55</b>	<b>307.06</b>	<b>368.63</b>
7	<b>Profit / (Loss) for the period from continuing operation (5 - 6)</b>	<b>67.55</b>	<b>13.51</b>	<b>393.86</b>	<b>81.06</b>	<b>912.38</b>	<b>1,071.47</b>
8	Profit / (Loss) from discontinued operation	-	-	-	-	-	-
9	Tax expenses for discontinued operation	-	-	-	-	-	-
10	<b>Profit / (Loss) from discontinued operation (after tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>67.55</b>	<b>13.51</b>	<b>393.86</b>	<b>81.06</b>	<b>912.38</b>	<b>1,071.47</b>
12	<b>Other Comprehensive Income, net of income tax</b>						
	(i) Items that will not be reclassified to Profit or Loss	11.91	8.91	22.15	20.82	25.54	23.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	(0.58)	(1.82)	(0.51)	(1.82)	(0.89)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>11.98</b>	<b>8.33</b>	<b>20.33</b>	<b>20.31</b>	<b>23.72</b>	<b>22.15</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>79.53</b>	<b>21.84</b>	<b>414.19</b>	<b>101.37</b>	<b>936.10</b>	<b>1,093.62</b>
14	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>
15	<b>Other Equity (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,544.88</b>
16	<b>Earning per share (of Rs 10/- each) (not annualised)</b>						
	Basic/ Diluted EPS	1.15	0.23	6.71	1.38	15.54	18.25

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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023			
	PARTICULARS	As at 30th	As at 31st March
		Sept. 2023	2023
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	5,563.77	5,988.78
(b)	Capital work - in - progress	-	7.50
(c)	Investment Property	3.39	3.62
(d)	Financial assets		
	(i) Investments	55.16	38.31
	(ii) Loans	-	-
	(iii) Other financial assets	245.86	232.96
(e)	Other non - current assets	15.04	17.56
	<b>Sub- Total - Non - Current Assets</b>	<b>5,883.22</b>	<b>6,288.73</b>
	<b>Current Assets</b>		
(a)	Inventories	1,153.63	2,812.49
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	3,606.27	1,982.79
	(iii) Cash and cash equivalents	301.03	1.93
	(iv) Other financial assets	1.86	1.28
(c)	Other current assets	336.46	410.06
	<b>Sub- total - Current Assets</b>	<b>5,399.25</b>	<b>5,208.55</b>
	<b>TOTAL- ASSETS</b>	<b>11,282.47</b>	<b>11,497.28</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	6,646.24	6,544.88
	<b>TOTAL- EQUITY</b>	<b>7,233.24</b>	<b>7,131.88</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
(a)	Financial Liabilities -		
	(i) Borrowings	2,345.00	2,680.00
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	125.59	148.05
	<b>Sub- total - Non- Current Liabilities</b>	<b>2,470.59</b>	<b>2,828.05</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	9.27	221.72
	(ii) Trade payables		
	A. Total Outstanding due of micro enterprises and small enterprises	92.08	55.30
	B. Total Outstanding due creditors other than of micro enterprises and small enterprises	212.59	70.13
	(iii) Other financial liabilities	1,213.97	1,041.11
(b)	Other current liabilities	11.60	67.15
(c)	Provisions	32.35	21.10
(d)	Current tax liabilities (Net)	6.78	60.84
	<b>Sub- total - Current Liabilities</b>	<b>1,578.64</b>	<b>1,537.35</b>
	<b>TOTAL- LIABILITIES</b>	<b>4,049.23</b>	<b>4,365.40</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>11,282.47</b>	<b>11,497.28</b>

*Prajesh*

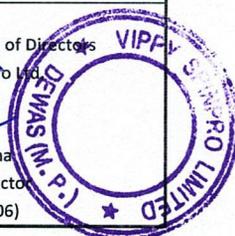


**VIPPY SPINPRO LIMITED**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Amount in Lakh)

	Particulars	Half Year Ended 30th September 2023	Year ended 31 March 2023
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Profit before income tax</b>	<b>108.61</b>	1,440.10
	Adjustments for		
	Depreciation and amortisation expense	<b>477.85</b>	290.17
	Loss/(Profit) on sale of Fixed Assets	<b>(5.89)</b>	(8.13)
	Financial Charges	<b>133.01</b>	52.20
	Dividend Income	<b>(0.30)</b>	(0.24)
	Interest Income	<b>(22.68)</b>	(78.00)
	Prior period Adjustment	-	(1.47)
	Profit on sale of shares	-	
	<b>Operating Profit before working capital changes</b>	<b>690.60</b>	1,694.63
	Adjustment for working capital changes:		
	(Decrease)/Increase in Trade payables and other Liabilities	<b>311.77</b>	109.08
	(Increase)/Decrease in Inventories	<b>1,658.85</b>	918.84
	(Increase) in Trade Receivable	<b>(1,623.48)</b>	169.31
	(Increase) in Financial and Other Assets	<b>62.64</b>	145.00
	(Increase) in Current Investment	-	-
	<b>Cash generated from operations</b>	<b>1,100.38</b>	3,036.86
	Income taxes paid	<b>104.59</b>	370.96
	<b>Net cash inflow from operating activities</b>	<b>995.79</b>	2,665.90
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Payments for property, plant and equipment	<b>(50.49)</b>	(4,892.27)
	Proceeds from sale of investments	-	-
	Proceeds from sale of property, plant and equipment	<b>11.27</b>	17.94
	Dividends received	<b>0.30</b>	0.24
	Interest received	<b>22.68</b>	78.00
	<b>Net cash outflow from investing activities</b>	<b>(16.24)</b>	(4,796.09)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from borrowings	<b>(212.44)</b>	2,200.91
	Repayment of borrowings	<b>(335.00)</b>	(18.00)
	Interest paid	<b>(133.01)</b>	(52.20)
	Dividends paid to company's shareholders	-	-
	<b>Net cash inflow (outflow) from financing activities</b>	<b>(680.45)</b>	2,130.71
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>299.10</b>	0.52
	<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>1.93</b>	1.41
	<b>Cash and cash equivalents at the end of the quarter 30.09.2023</b>	<b>301.03</b>	1.93

Notes:			
1)	The above results for the Quarter and Half Year ended September 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 09, 2023. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.		
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.		
3)	Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the company relates to only one segment.		
4)	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.		
	Place: Dewas	On behalf of the Board of Directors For Vippy Spinpro Ltd. <i>Piyush Mutha</i> Managing Director (DIN-00424206)	
	Date: 09.11.2023		