



To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

31ST January, 2022

Sub: Outcome of Board Meeting held on Monday, January 31, 2022 for Consider & Approval of Unaudited Financial Results for the Third Quarter ended December 31, 2021

Scrip Code No. 530401

Dear Sir

With reference to the above subject, in compliance with the Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited financial Results for the Third Quarter ended December 31, 2021 along with Limited Review Report thereon from statutory Auditor, **M/s. Bhavin Associates** Chartered Accountants which was taken on Record and Approved by Board of Directors in Board Meeting held on **Monday, January 31, 2022**.

Further, Certification by Chief Financial Officer And Chief Executive Officer of the Company Under Regulation 33(2) Of SEBI (Listing Obligations & Disclosure Requirements), 2015 is attached.

We will submit you copy of Newspaper as soon as it will be published.



VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002, INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839
WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788
E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com
CIN : L25200GJ1993PLC019830



Board Meeting Start Time: 04.00 P.M.

Board Meeting conclude time 05.15 P.M.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For VINYOFLEX LIMITED

Rahul R. Khokhar

Company Secretary & Compliance Officer

Encl.: As above



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Statement of Standalone Unaudited Financial Result For the Nine Months ended 31st December, 2021

Rs. In Lakhs

Particulars	Current 3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Current 9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations						
(a) Revenue from operations	1298.44	1138.50	1251.86	2982.06	2192.17	3473.73
(b) Other Income	1.92	1.90	7.34	5.62	8.80	12.16
Total Revenue (Net)	1300.36	1140.40	1259.20	2987.68	2200.97	3485.89
2. Expenses						
(a) Cost of Material Consumed	1024.91	1054.54	908.80	2536.09	1606.75	2707.10
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	63.04	(134.73)	52.18	(94.85)	24.18	36.60
(d) Employee benefits expense	39.58	48.63	44.09	122.04	124.92	154.59
(e) Finance Costs	7.05	5.24	0.00	22.64	12.81	20.44
(f) Depreciation and amortization expense	7.56	9.10	8.11	24.16	24.33	28.90
(g) Other Expenses	92.99	98.03	112.81	248.34	217.36	316.23
Total Expenses	1235.13	1080.81	1125.99	2858.42	2010.35	3263.86
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	65.23	59.59	133.21	129.26	190.62	222.03
4, Exceptional items	-	-	-	-	-	-
5, Profit / (Loss) before extraordinary items and tax (3-4)	65.23	59.59	133.21	129.26	190.62	222.03
6, Extraordinary Items	-	-	-	-	-	-
7, Profit / (Loss) before tax (5-6)	65.23	59.59	133.21	129.26	190.62	222.03
8, Tax Expense	18.50	12.50	32.00	32.00	47.00	57.42
9, Net Profit / (Loss) for the period from continuing operation (7-8)	46.73	47.09	101.21	97.26	143.62	164.61
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-	-	-



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	FOR FLEXIBLE VINYL FILM					
12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	46.73	47.09	101.21	97.26	143.62	164.61
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	46.73	47.09	101.21	97.26	143.62	164.61
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	1.08	1.09	2.34	2.25	3.33	3.81
(b) Diluted	1.08	1.09	2.34	2.25	3.33	3.81
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	1.08	1.09	2.34	2.25	3.33	3.81
(b) Diluted	1.08	1.09	2.34	2.25	3.33	3.81

*Applicable in the case of consolidated result

Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 31 / 01 / 2022.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / quarter figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT
Date : 31.01.2022

For and on behalf of Board of Directors of

VINYOFLEX LIMITED


Vinod K. Tilva (Managing Director)

DIN : 00275279



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Statement of Assets and Liabilities as at 31st December, 2021

Rs. In Lakhs

Particulars	As at (9 Month ended) 31.12.2021	As at (Previous year ended) 31.03.2021
	Unaudited	Audited
A. ASSETS		
1, Non-Current Assets		
(a) Property , Plant and Equipment	544.65	250.85
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
Non-Current Financial Assets		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	16.31	22.25
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
Total Non-Current Assets	561.13	273.27
2, Current Assets		
(a) Inventories	821.87	658.32
Current Financial Assets		
(b) Current Investments	-	-
(c) Trade Receivables Current	1456.64	1765.66
(d) Cash and Cash Equivalents	1.84	5.90
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	85.35	347.49
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
Total Currant Assets	2365.70	2777.37
TOTAL ASSETS	2926.83	3050.64



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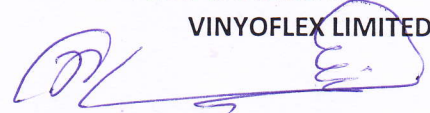
VINYOFLEX LIMITED

B. EQUITY AND LIABILITIES		
1, Equity		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	1769.64	1672.38
Total Equity	2201.54	2104.28
2, Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings Non-Current	-	240.11
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
Total Non-Current Financial Liabilities	-	240.11
Non-Current Liabilities		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	21.53	21.53
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
Total Non Current Liabilities	21.53	21.53
3, Current Liabilities		
Current Financial Liabilities		
(a) Borrowing Current	406.45	300.00
(b) Trade Payables Current	222.88	289.26
(c) Other Current Financial Liabilities	-	-
Total Current Financial Liabilities	629.33	589.26
Other Current Liabilities		
(d) Other Current Liabilities	19.83	36.88
(e) Provisions Current	54.60	58.58
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
Total Current Liabilities	74.43	95.46
TOTAL EQUITY AND LIABILITIES	2926.83	3050.64

*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT
Date : 31.01.2022

For and on behalf of Board of Directors of
VINYOFLEX LIMITED


Vinod K. Tilva (Managing Director)
DIN : 00275279



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**Annexure V to Clause 41
Limited Review Report**

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 31 December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhavin Associates
Chartered Accountants

(CA Bhavin Bhansali)



Partner

M. No. 043796

Place: Rajkot

Date: 31 / 01 / 2022

UDIN : 22043796AAAACG6242



CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Mansukhlal P. Patel** – Director and Chief Executive Officer and **Shri Kiritbhai B Makadia** Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial Results of Third Quarter ended December 31, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Mansukhlal Patel
Director & C.E.O.
DIN: 01353327

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 31.01.2022
Place: Rajkot



VINYOFLEX LIMITED