

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website: www.vinatiorganics.com
CIN : L24116MH1989PLC052224



May 14, 2022

The Stock Exchange, Mumbai
Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrip Code: 524200

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. May 14, 2022, inter alia, considered and unanimously approved the following:

1. The Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2022 and Audited Financial Results (Standalone and Consolidated) of the Company and its subsidiary for the quarter and year ended March 31, 2022 under Ind AS ("the Statement"). (Results/Statements & Auditor's Report thereon enclosed).

We would like to state that, in terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that M/s. M M Nissim & Co. LLP Statutory Auditors of the Company have issued an Audit Reports (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results/Statements of the Company for the quarter and year ended March 31, 2022.

2. Recommended a dividend of Rs.6.50 per equity share of face value of Re.1/- each (650%) for the financial year ended March 31, 2022, which will be paid / dispatched to the eligible shareholders of the Company registered in the Register of members of the Company as on the record date to be decided, within 30 days from the conclusion of the 33rd Annual General Meeting, subject to the approval of the Shareholders.

3. As per recommendation of the Audit Committee, the Board of Directors has approved the re-appointment of M/s. M M Nissim & Co. LLP, Chartered Accountants (Firm Registration No. ICAI/FRN/107122W-W100672) as Statutory Auditors of the Company for second term of 5 (five) year to hold office from the conclusion of the ensuing Thirty-Third Annual General Meeting up to the conclusion of Thirty-Eighth Annual General Meeting of the Company, subject to approval of the shareholders at the ensuing Annual General Meeting.

Brief Profile of M/s. M M Nissim & Co. LLP is attached herewith as Annexure A.

The Board meeting commenced at 12.30 p.m. and ended at 2.40 p.m.

...2



Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com
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- 2 -

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2022 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

Request you to kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh', is written over a faint, larger version of the same signature.

Milind Wagh
Company Secretary/Compliance Officer



Encl: As above

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Annexure A

Sr No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of Appointment /Cessation (as applicable) Term of Appointment	<p>Date of Re-appointment:</p> <p>Appointment of M/s. M M Nissim & Co. LLP as Statutory Auditors of the Company from the conclusion of the ensuing Thirty-Third Annual General Meeting, subject to approval of the shareholders at the ensuing Annual General Meeting.</p> <p>Term of Reappointment:</p> <p>M/s. M M Nissim & Co. LLP is re-appointed as Statutory Auditors of the Company for second term of 5 (five) year from the conclusion of the ensuing Thirty-Third Annual General Meeting up to the conclusion of the Thirty-Eighth Annual General Meeting of the Company, subject to approval of the shareholders at the ensuing Annual General Meeting</p>
3	Brief profile (in case of appointment)	<p>M/s. M M Nissim & Co. LLP, (Registration No: ICAI/FRN/107122W-W100672) established in 1927 and registered with the Institute of Chartered Accountants of India.</p> <p>It has its Head office at Mumbai and has offices at 8 locations in various cities in India. M/s. M M Nissim & Co. LLP is a Limited Liability Partnership (LLP) firm has a valid peer review certificate.</p> <p>It is primarily engaged in providing audit and assurance services to the clients.</p>
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not applicable



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May 14, 2022

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrp Code: 524200

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we Confirm that the Statutory Auditors of the Company, M/s. M M Nissim & Co. LLP (Firm's Registration No: 1107122W-W100672) has issued an Audit Report (Standalone and Consolidated) with unmodified opinion on the Audited (Standalone and Consolidated) Financial Results/Statements of the Company for the quarter and year ended March 31, 2022.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh', is written over a horizontal line.

Milind Wagh
Company Secretary/Compliance Officer



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VINATI ORGANICS LIMITED

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Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter ended			Year ended	
		(31/03/2022) Audited (Refer Note 3)	(31/12/2021) Unaudited	(31/03/2021) Audited (Refer Note 3)	(31/03/2022) Audited	(31/03/2021) Audited
	Income from Operations					
1	Revenue from operations	48,609.12	36,895.22	27,976.75	161,551.18	95,425.81
2	Other Income	1,512.73	1,459.90	655.77	6,091.21	2,584.43
3	Total Income(1+2)	50,121.85	38,355.12	28,632.52	167,642.39	98,010.24
4	Expenses					
	a. Cost of materials Consumed	23,367.26	19,445.50	14,183.01	85,532.03	41,585.56
	b. Purchase of Stock in Trade	-	-	-	581.30	-
	c. Changes in inventories of finished goods,work in progress and Stock in Trade	2,846.29	(607.75)	(2,766.58)	(40.98)	(2,819.64)
	e. Employee benefits expenses	2,046.62	2,145.47	1,768.35	8,398.54	7,264.25
	f. Finance Costs	23.18	0.97	11.10	25.87	21.19
	g. Depreciation	1,168.62	1,151.57	1,073.14	4,548.63	4,291.45
	h. Other expenditure	6,470.58	6,635.12	4,879.94	23,672.06	14,143.48
	Total Expenses	35,922.55	28,770.88	19,148.96	122,717.45	64,486.29
5	Profit before Exceptional Items and Tax (3-4)	14,199.30	9,584.24	9,483.56	44,924.94	33,523.95
6	Exceptional items	-	-	-	-	-
7	Profit before Tax	14,199.30	9,584.24	9,483.56	44,924.94	33,523.95
8	Tax Expense	-	-	-	-	-
	(a) Current tax (Net of earlier year adjustments)*	3,288.39	1,111.86	2,162.09	9,053.63	5,847.44
	(b) Deferred tax	801.26	150.54	236.91	1,209.45	744.42
9	Profit for the period from Continuing operations (7-8)	10,109.65	8,321.84	7,084.56	34,661.86	26,932.09
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	(18.84)	(6.32)	12.33	(37.80)	(25.27)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	4.74	1.59	(3.10)	9.51	6.36
11	Total Comprehensive Income for the year	10,095.55	8,317.11	7,093.79	34,633.57	26,913.18
12	Paid-up equity share capital (face value of Rs.1/-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves				181,773.99	153,313.14
14	Earnings Per Share for Continuing Operations (of Rs.1/- each) :					
	Basic	9.84	8.10	6.89	33.72	26.20
	Diluted	9.84	8.10	6.89	33.72	26.20

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th May, 2022.

2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.

3. The figures for the Quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules, 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. The Boards of Directors recommended dividend of Rs. 6.50 for the Financial Year 2021-2022. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.

6. *Current tax includes income tax adjustments for earlier years representing accrued tax benefits based on judicial pronouncement (net off Rs.562.72 Lacs towards additional tax liability) amounting to Rs.1,092.37 Lacs for year ended on March 2022 (Previous year Rs.1,726.89 Lacs.)

7. The Board of Directors of the Company have approved a scheme of amalgamation of Veeral Additives Private Limited into Vinati Organics Limited in their meeting held on February 2, 2021. The scheme provides April 1, 2021 as appointed date. Pending approval of the Scheme, no effect has been given to the Scheme in preparing accounts of the year ended March 31, 2022.

8. Previous period/year figures are regrouped, rearranged, wherever necessary.



(Signature)



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Consolidated Statement of Assets and Liabilities

(Audited) (Rs. in Laacs)

Particulars	As At 31.03.2022	As At 31.03.2021
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	87,193.50	75,565.49
(b) Capital Work-in-Progress	5,147.56	5,580.19
(c) Other Intangible Assets	123.20	117.98
(d) Financial Assets		
(i) Investments	9,349.70	10,775.25
(ii) Loans	25,234.40	13,186.40
(iii) Other financial assets	208.72	126.06
(e) Other non-current assets	4,118.76	2,511.72
(2) Current Assets		
(a) Inventories	17,615.88	12,193.96
(b) Financial Assets		
(i) Investments	11.58	18,091.18
(ii) Trade Receivables	45,838.11	27,716.03
(iii) Cash and cash Equivalents	95.14	168.32
(iv) Bank balances other than Cash and Cash Equivalents	334.48	517.07
(v) Loans	28.68	8.30
(vi) Other financial assets	2,741.03	1,377.79
(c) Current Tax Assets (Net)	1,745.31	651.56
(d) Other current assets	9,189.32	4,790.40
TOTAL ASSETS	208,975.37	173,377.70
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,027.82	1,027.82
(b) Other Equity	181,773.99	153,313.14
Total Equity	182,801.81	154,340.96
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings		
(i) Other Financial Liabilities	46.25	121.80
(b) Deferred Tax Liabilities (Net)	9,002.19	7,792.74
(c) Other non-current liabilities	399.75	352.90
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,839.89	202.49
(ii) Trade Payables:		
(A) Total outstanding dues of micro enterprises and Small enterprises and	691.21	299.62
(B) Total outstanding dues of creditors other than micro enterprises and Small enterprises	10,765.82	6,363.49
(iii) Other Financial Liabilities	594.32	454.65
(b) Other Current Liabilities	2,741.75	2,248.14
(c) Provisions	536.58	469.92
(d) Current Tax Liabilities (Net)	55.80	730.99
Total Liabilities	26,173.56	19,036.74
TOTAL EQUITY AND LIABILITIES	208,975.37	173,377.70



For Vinati Organics Limited

Saraf
 Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184

Place: Mumbai
 Date :14/05/2022



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VINATI ORGANICS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

(Rupees in Lacs)

Particulars	Year Ended 31 March 2022		Year Ended 31 March 2021	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
NET PROFIT BEFORE TAX		44,924.94		33,523.95
Adjustment for :				
Depreciation	4,548.63		4,291.45	
Unrealised foreign exchange loss/(gain)	(560.56)		(231.60)	
Finance Cost (including fair value change in financial instruments)	25.87		21.19	
Interest Income	(1,366.40)		(210.45)	
Dividend Income	(31.44)		-	
Net gains on fair value changes on financial assets classified as FVTPL	(1,072.29)		(630.71)	
Net gain on sale of Investments classified as FVTPL	(378.12)		(233.43)	
Remeasurements of Defined benefit plans	(37.80)		(25.27)	
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	(0.80)	1,127.09	(1.82)	2,979.36
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		46,052.03		36,503.31
Trade receivables	(17,529.29)		(7,301.07)	
Other Non Current Financial assets	46.86		102.23	
Other Current Financial assets	(291.69)		205.53	
Other Non Current Assets	14.76		(49.59)	
Other Current Assets	(4,398.92)		(712.58)	
Inventories	(5,421.92)		(2,876.89)	
Trade Payable	4,783.39		1,084.81	
Provisions	66.66		26.27	
Other non-current liabilities	46.85		98.87	
Other Current Financial Liabilities	152.09		184.16	
Other current liabilities	(30.49)	(22,561.70)	710.03	(8,528.23)
CASH GENERATED FROM OPERATIONS		23,490.33		27,975.08
Direct Taxes paid		(10,813.04)		(6,074.43)
NET CASH FROM OPERATING ACTIVITIES		12,677.29		21,900.65
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(16,204.08)		(4,933.39)	
Capital Work in Progress And Capital Advance	(1,189.17)		(3,396.29)	
Proceeds from sale of Property, Plant and Equipment	23.02		36.38	
Investment in Subsidiary	-		-	
Purchase of Investments	(4,037.65)		(13,012.20)	
Proceeds from sale of Investments	7,553.65		10,251.70	
Loans (Financial assets)	(12,068.38)		(13,164.36)	
Deposits/Balances with Banks	53.07		4,027.20	
Interest Income	299.88		361.44	
Dividend income	31.44		-	
NET CASH USED IN INVESTING ACTIVITIES		(25,538.22)		(19,829.52)
C. CASH FLOW FROM FINANCING ACTIVITIES				
(Repayments) / Proceeds from Working Capital Facilities (Net)	1,637.40		167.84	
Non Current Financial Liabilities - Security Deposits	(75.55)		97.08	
Share Issue Expenses	(10.84)		-	
Interest paid	(25.87)		(21.19)	
Dividend	(6,179.34)		(553.54)	
NET CASH FROM FINANCING ACTIVITIES		(4,654.20)		(309.81)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(17,515.13)		1,761.31
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2021		17,619.45		15,858.13
- Cash and cash Equivalents		168.32		909.32
- Highly Liquid Investments		17,451.13		14,948.81
Unrealised Gain / (Loss) on Foreign currency Cash & Cash equivalents		2.40		0.01
CASH AND CASH EQUIVALENTS AS AT 31 March 2022		106.72		17,619.45
- Cash and cash Equivalents		95.14		168.32
- Highly Liquid Investments		11.58		17,451.13

The above Cash Flow Statement has been prepared under the Indirect Method.



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For Vinati Organics Limited

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Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184

Place: Mumbai
 Date : 14/05/2022

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
VINATI ORGANICS LTD.

Report on the audit of Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying Consolidated annual financial results ("the Statement") of **Vinati Organics Ltd** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated annual financial results:
 - a) include the annual financial results of the following entity;

Name of the Entity	Relationship
Veeral Organics Private Limited	Wholly Owned Subsidiary

 - b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

4. These Consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statements.
5. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation



and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern
 - Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

10. The Consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

N. Kashinath
N. KASHINATH
Partner
Mem. No. 036490
Mumbai, 14th May, 2022
UDIN:- 22036490A1ZDXB5858



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 CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter ended			Year ended	
		(31/03/2022) Audited (Refer Note 3)	(31/12/2021) Unaudited	(31/03/2021) Audited (Refer Note 3)	(31/03/2022) Audited	(31/03/2021) Audited
	Income from Operations					
1	Revenue from operations	48,609.12	36,895.22	27,976.75	161,551.18	95,425.81
2	Other Income	1,512.72	1,464.94	656.89	6,096.24	2,585.55
3	Total Income(1+2)	50,121.84	38,360.16	28,633.64	167,647.42	98,011.36
4	Expenses					
	a. Cost of materials Consumed	23,367.26	19,445.50	14,183.01	85,532.03	41,585.56
	b. Purchase of Stock in Trade	-	-	-	581.30	-
	c. Changes in inventories of finished goods, work in progress and Stock in Trade	2,846.29	(607.75)	(2,766.58)	(40.98)	(2,819.64)
	e. Employee benefits expenses	2,046.62	2,145.47	1,768.35	8,398.54	7,264.25
	f. Finance Costs	23.18	0.97	11.10	25.87	21.19
	g. Depreciation	1,168.62	1,151.57	1,073.14	4,548.63	4,291.45
	h. Other expenditure	6,470.22	6,634.86	4,879.50	23,671.44	14,143.04
	Total Expenses	35,922.19	28,770.62	19,148.52	122,716.83	64,485.85
5.	Profit before Exceptional Items and Tax (3-4)	14,199.65	9,589.54	9,485.12	44,930.59	33,525.51
6	Exceptional items	-	-	-	-	-
7	Profit before Tax	14,199.65	9,589.54	9,485.12	44,930.59	33,525.51
8	Tax Expense	-	-	-	-	-
	(a) Current tax (Net of earlier year adjustments)*	3,288.39	1,111.86	2,162.09	9,053.63	5,847.44
	(b) Deferred tax	801.26	150.54	236.91	1,209.45	744.42
9	Profit for the period from Continuing operations (7-8)	10,110.00	8,327.14	7,086.12	34,667.51	26,933.65
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	(18.84)	(6.32)	12.33	(37.80)	(25.27)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	4.74	1.59	(3.10)	9.51	6.36
11	Total Comprehensive Income for the year	10,095.90	8,322.41	7,095.35	34,639.22	26,914.74
12	Paid-up equity share capital (face value of Rs.1/-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves				181,785.89	153,313.58
14	Earnings Per Share for Continuing Operations (of Rs.1/- each) :					
	Basic	9.84	8.10	6.89	33.73	26.20
	Diluted	9.84	8.10	6.89	33.73	26.20

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th May, 2022.
 - The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.
 - The figures for the Quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
 - This statement has been prepared in accordance with companies (Indian Accounting Standards) rules, 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Boards of Directors recommended dividend of Rs. 6.50 for the Financial Year 2021-2022. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
 - *Current tax includes income tax adjustments for earlier years representing accrued tax benefits based on judicial pronouncement (net off Rs.562.72 Lacs towards additional tax liability) amounting to Rs.1092.37 Lacs for year ended on March 2022 (Previous year Rs.1726.89 Lacs.)
 - The Board of Directors of the Company has approved a scheme of amalgamation of Veeral Additives Private Limited into Vinati Organics Limited in their meeting held on February 2, 2021. The scheme provides April 1, 2021 as appointed date. Pending approval of the Scheme, no effect has been given to the Scheme in preparing accounts of the year ended March 31, 2022.
 - Previous period/year figures are regrouped, rearranged, wherever necessary.



(Signature)



Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • **Fax :** 91-2356-272448 • **E-mail :** vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
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Standalone Statement of Assets and Liabilities

(Audited) (Rs. in Lacs)

Particulars	As At 31.03.2022	As At 31.03.2021
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	87,193.50	75,565.49
(b) Capital Work-in-Progress	4,728.85	5,469.03
(c) Other Intangible Assets	123.20	117.98
(d) Financial Assets		
(i) Investments	9,776.70	10,776.25
(ii) Loans	25,234.40	13,287.89
(iii) Other financial assets	633.72	126.06
(e) Other non-current assets	3,721.82	2,511.72
(2) Current Assets		
(a) Inventories	17,615.88	12,193.96
(b) Financial Assets		
(i) Investments	11.58	18,091.18
(ii) Trade Receivables	45,838.11	27,716.03
(iii) Cash and cash Equivalents	93.57	167.47
(iv) Bank balances other than Cash and Cash Equivalents	334.48	517.07
(v) Loans	28.68	8.30
(vi) Other financial assets	2,741.03	1,378.82
(c) Current Tax Assets (Net)	1,745.31	651.56
(d) Other current assets	9,155.69	4,770.59
TOTAL ASSETS	208,976.52	173,349.40
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,027.82	1,027.82
(b) Other Equity	181,785.89	153,313.58
Total Equity	182,813.71	154,341.40
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings		
(i) Other Financial Liabilities	46.25	121.80
(b) Deferred Tax Liabilities (Net)	9,002.19	7,792.74
(c) Other non-current liabilities	399.75	352.90
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,839.89	202.49
(ii) Trade Payables:		
(A) Total outstanding dues of micro enterprises and Small enterprises and	691.21	299.62
(B) Total outstanding dues of creditors other than micro enterprises and Small enterprises	10,765.71	6,337.53
(iii) Other Financial Liabilities	594.32	454.65
(b) Other Current Liabilities	2,231.09	2,245.36
(c) Provisions	536.58	469.92
(d) Current Tax Liabilities (Net)	55.82	730.99
Total Liabilities	26,162.81	19,008.00
TOTAL EQUITY AND LIABILITIES	208,976.52	173,349.40

Place: Mumbai
 Date :14/05/2022



For Vinati Organics Limited

Saraf
 Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184



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VINATI ORGANICS LIMITED			
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022			
(Rupees in Lacs)			
Particulars	Year Ended 31 March 2022		Year Ended 31 March 2021
	Audited		Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX		44,930.59	33,525.51
Adjustment for :			
Depreciation	4,548.63		4,291.45
Unrealised foreign exchange loss/(gain)	(560.56)		(231.60)
Finance Cost (including fair value change in financial instruments)	25.87		21.19
Interest Income	(1,371.43)		(212.69)
Dividend Income	(31.44)		-
Net gains on fair value changes on financial assets classified as FVTPL	(1,072.29)		(630.71)
Net gain on sale of Investments classified as FVTPL	(378.12)		(233.43)
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	(0.80)	1,159.86	(1.82)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		46,090.45	36,527.90
Trade receivables	(17,529.29)		(7,301.07)
Other Non Current Financial assets	46.86		102.23
Other Current Financial assets	(291.69)		205.53
Other Non Current Assets	14.76		(49.59)
Other Current Assets	(4,385.10)		(692.77)
Inventories	(5,421.92)		(2,876.89)
Trade Payable	4,809.24		1,058.85
Provisions	28.86		1.00
Other non-current liabilities	46.85		98.87
Other Current Financial Liabilities	152.09		184.16
Other current liabilities	(38.38)	(22,567.72)	707.25
CASH GENERATED FROM OPERATIONS		23,522.73	27,965.47
Direct Taxes paid		(10,813.01)	(6,074.43)
NET CASH FROM OPERATING ACTIVITIES		12,709.72	21,891.04
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(16,204.08)		(4,933.39)
Capital Work in Progress And Capital Advance	(484.68)		(3,285.13)
Proceeds from sale of Property, Plant and Equipment	23.02		36.38
Investment in Subsidiary (including share application money pending allotment of Rs. 425 Lacs)	(851.00)		(1.00)
Purchase of Investments	(4,037.65)		(13,012.20)
Proceeds from sale of Investments	7,553.65		10,251.70
Loans (Financial assets)	(11,966.89)		(13,265.85)
Deposits/ Balances with Banks	53.07		4,027.20
Interest Income	300.91		361.53
Dividend income	31.44		-
NET CASH USED IN INVESTING ACTIVITIES		(25,582.21)	(19,820.76)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	1,637.40		167.84
Non Current Financial Liabilities - Security Deposits	(75.55)		97.08
Interest paid	(25.87)		(21.19)
Dividend	(6,179.34)		(553.54)
NET CASH FROM FINANCING ACTIVITIES		(4,643.36)	(309.81)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(17,515.85)	1,760.46
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2021		17,618.60	15,858.13
- Cash and cash Equivalents		167.47	909.32
- Highly Liquid Investments		17,451.13	14,948.81
Unrealised Gain / (Loss) on Foreign currency Cash & Cash equivalents		2.40	0.01
CASH AND CASH EQUIVALENTS AS AT 31 March 2022		105.15	17,618.60
- Cash and cash Equivalents		93.57	167.47
- Highly Liquid Investments		11.58	17,451.13
Note to Cash Flow Statement:			
1. The above Cash Flow Statement has been prepared under the Indirect Method.			

Place: Mumbai
 Date :14/05/2022



[Handwritten Signature]



For Vinati Organics Limited

[Handwritten Signature]
 Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
VINATI ORGANICS LTD.

Report on the audit of Standalone Annual Financial Results

Opinion

1. We have audited the accompanying Standalone annual financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.
5. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and



presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls_
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


N. KASHINATH
Partner
Mem. No. 036490
Mumbai, 14th May, 2022
UDIN:- 22036490A1ZDSX6452

