

Date:13/02/2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.

REF: COMPANY CODE BSE: 530477

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **13th February, 2024** has considered and approved the unaudited financial results for the Quarter ended on **31st December, 2023**. The said financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on **31st December, 2023** with Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED



MR. DHIRAJLAL K. PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00044350)



Statement of Standalone unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2023						
Particulars	(Rs in lakhs Except EPS)					
	Quarter ended on			Nine Months ended on		Year ended on
	31.12.23 Unaudited	30.09.23 Unaudited	31.12.22 Unaudited	31.12.23 Unaudited	31.12.22 Unaudited	31.03.2023 Audited
I Income from Operations						
Revenue from operation	3154.23	3383.69	2703.79	9492.72	8124.91	11154.07
Other Income	20.34	22.03	40.42	81.54	125.64	135.06
Total Income (I)	3174.57	3405.71	2744.21	9574.26	8250.55	11289.13
II Expenses						
a) Cost of Material Consumed	1546.39	1546.39	1359.82	4721.60	4368.74	5683.17
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.83)	(156.63)	7.92	(448.97)	(204.08)	(22.37)
d) Employee Benefit Expense	226.05	232.81	411.84	676.98	827.19	1141.01
e) Finance cost	29.74	25.93	29.17	94.25	86.04	116.93
f) Depreciation & amortization	88.76	87.39	82.32	261.10	240.64	320.75
g) Other Expenditure	462.29	551.57	412.56	1504.07	1175.98	1746.14
Total Expenses(II)	2299.39	2287.47	2303.63	6809.03	6494.51	8985.62
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	875.17	1118.24	440.58	2765.23	1756.04	2303.51
IV Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III -IV)	875.17	1118.24	440.58	2765.23	1756.04	2303.51
VI Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V- VI)	875.17	1118.24	440.58	2765.23	1756.04	2303.51
VIII Tax expense						
(i) Current Tax	210.72	279.77	102.79	678.00	407.90	547.90
(ii) Deferred Tax	20.92	13.30	7.96	42.78	47.97	56.75
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	Nil	Nil	Nil	7.57
IX Net Profit for the Period/Year	643.54	825.17	329.83	2044.45	1300.17	1691.29
X Other Comprehensive Income (Net of Tax)	Nil	Nil	Nil	Nil	7.81	23.42
XI Total Comprehensive Income for the period/ Year (IX+X)	643.54	825.17	329.83	2044.45	1307.98	1714.72
XII Paid up equity share capital	3135.79	3135.79	3135.79	3135.79	3135.79	3135.79
Face value of Rs.10 each						
XIII Reserve excluding Revaluation Reserves						5831.89
XIV Earnings Per Share of Rs.10 each (Not Annualised):						
a) Basic in Rs.	2.05	2.63	1.05	6.52	4.15	5.39
b) Diluted in Rs.	2.05	2.63	1.05	6.52	4.15	5.39

Notes:

- The above standalone unaudited financial results of the Company for the quarter ended 31st December, 2023 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Tuesday, February 13, 2024. The auditors have carried out an limited review of the said financial results.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 13/02/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.



(D.K.PATEL)
(Chairman & Managing Director)
(DIN 00044350)



Extract From The Standalone Unaudited Financial Results For The Quarter Ended On 31st December, 2023

(Rs in lakhs Except EPS)

Sr. No.	Particulars	Quarter ended on	For the year ended	Corresponding 3
		31st December, 2023	on 31st March, 2023	Months Ended on 31st December, 2022
		Unaudited	Audited	Unaudited
1	Total income from operations	3174.57	11289.13	2744.21
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	875.17	2303.51	440.58
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	875.17	2303.51	440.58
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	643.54	1691.29	329.83
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and	643.54	1714.72	329.83
6	Equity Share Capital	3135.79	3135.79	3135.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		5831.89	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	2.05	5.39	1.05
	Diluted :	2.05	5.39	1.05

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- The result of the quarter ended on 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 13/02/2024.

Place: Ahmedabad
Date: 13/02/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.


 (D.K.PATEL)

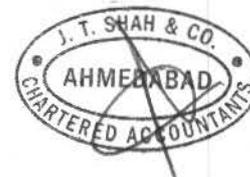
(Chairman & Managing Director)
(DIN 00044350)



Limited Review Report on standalone un-audited quarterly and year to date financial results of Vikram Thermo (India) Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of,
Vikram Thermo (India) Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060, Gujarat for the quarter ended December 31, 2023 and for the year to date period from April 01, 2023 to December 31, 2023 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13/02/2024



For, J.T. Shah & Co.

Chartered Accountants

(Firm Regd. No: 109616W)

(A.R. Pandit)

Partner

(M.No.127917)

UDIN: 24127917BKBILL5168