

Date: 11/08/2023

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.

REF: COMPANY CODE BSE: 530477

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **11th August, 2023** has considered and approved the unaudited financial results for the Quarter ended on **30th June, 2023**. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on **30th June, 2023** along with Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED


MR. DHIRAJLAL K. PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00044350)



Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2023				
Particulars	(Rs in lakhs Except EPS)			
	Quarter ended on			Year ended on
	30.06.23 Unaudited	31.03.23 Refer Note4	30.06.22 Audited	31.03.23 Audited
I Income from Operations				
Revenue from operation	2954.81	3029.36	2519.04	11154.07
Other Income	38.17	37.84	29.35	135.06
Total Income (I)	2992.98	3067.20	2548.40	11289.13
II Expenses				
a) Cost of Material Consumed	1628.82	1314.63	1430.24	5683.17
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(238.51)	181.70	(156.31)	(22.37)
d) Employee Benefit Expense	218.11	313.81	195.88	1141.01
e) Finance cost	38.58	30.89	25.57	116.93
f) Depreciation & amortization	84.95	80.11	79.54	320.75
g) Other Expenditure	489.21	598.58	359.58	1746.14
Total Expenses(II)	2221.17	2519.72	1934.48	8985.62
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	771.81	547.47	613.91	2303.51
IV Exceptional Items	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III -IV)	771.81	547.47	613.91	2303.51
VI Extra Ordinary Items	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V- VI)	771.81	547.47	613.91	2303.51
VIII Tax expense				
(i) Current Tax	187.51	140.00	165.25	547.90
(ii) Deferred Tax	8.56	8.78	6.73	56.75
(iii) Short / (Excess) provision of tax of earlier years	-	7.57	0.00	7.57
IX Net Profit for the Period/Year	575.74	391.12	441.93	1691.29
X Other Comprehensive Income (Net of Tax)	0.00	15.62	7.81	23.42
XI Total Comprehensive Income for the period/ Year (IX+X)	575.74	406.74	449.74	1714.72
XII Paid up equity share capital	3135.79	3135.79	3135.79	3135.79
Face value of Rs.10 each				
XIII Reserve excluding Revaluation Reserves				5831.89
XIV Earnings Per Share of Rs.10 each (Not Annualised):				
a) Basic in Rs.	1.84	1.25	1.41	5.39
b) Diluted in Rs.	1.84	1.25	1.41	5.39

Notes:

- The above standalone financial results of the Company for the quarter ended June 30, 2023 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Friday, August 11, 2023. The auditors have carried out an limited review of the said financial results.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2022 which are subjected to limited review.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 11/08/2023

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.

FOR, VIKRAM THERMO (INDIA) LIMITED

(D.K.PATEL)
(Chairman & Managing Director)
(DIN 00044350)

CHAIRMAN & MANAGING DIRECTOR



EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th June, 2023

(Rs in lakhs Except EPS)

Sr. No.	Particulars	Quarter ended on 30th June, 2023	For the year ended on 31st March, 2023	Corresponding 3 Months Ended on 30th June, 2022
		Unaudited	Audited	Audited
1	Total income from operations	2992.98	11289.13	2548.40
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	771.81	2303.51	613.91
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	771.81	2303.51	613.91
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	575.74	1691.29	441.93
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and	575.74	1714.72	449.74
6	Equity Share Capital	3135.79	3135.79	3135.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		5831.89	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	1.84	5.39	1.41
	Diluted :	1.84	5.39	1.41

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- The result of the quarter ended on 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 11/08/2023

Place: Ahmedabad

Date: 11/08/2023

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

FOR, VIKRAM THERMO (INDIA) LIMITED

(D.K.PATEL)

(Chairman & Managing Director)

CHAIRMAN & MANAGING DIRECTOR



Limited Review Report on standalone un-audited quarterly and year to date financial results of Vikram Thermo (India) Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of
Vikram Thermo (India) Limited

1. We have reviewed the unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060 for the quarter ended **June 30, 2023** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

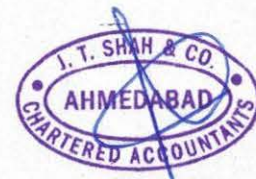
The Statement includes the results for the quarter ended 31st March 23 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2023 and the unaudited year-to-date figures upto 31st December 2022 which were subjected to a limited review.

2. **Management's Responsibility**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

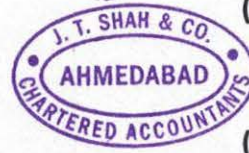


4. Conclusion

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11/08/2023



For, J.T. Shah & Co.

Chartered Accountants

(Firm Regd. No: 109616W)

(A.R. Pandit)

Partner

(M.No.127917)

UDIN: 23127917BGRPES6523