

**Date: 13.08.2021**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.**

**REF: COMPANY CODE BSE: 530477**

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 13<sup>th</sup> August, 2021 has considered and approved the unaudited financial results for the Quarter ended on 30<sup>th</sup> June, 2021. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2021 along with Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**For, VIKRAM THERMO (INDIA) LIMITED**



**MR. DHIRAJLAL K PATEL**  
**MANAGING DIRECTOR**  
**(DIN: 00044350)**

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2021				
Particulars	(Rs in lakhs Except EPS)			
	Quarter ended on			Year ended on
	30.06.2021 Unaudited	31.03.2021 Refer Note.4	30.06.2020 Unaudited	31.03.2021 Audited
<b>I Income from Operations</b>				
Revenue from operation	2683.20	1772.86	2104.17	7358.85
Other Income	19.11	6.16	17.04	44.01
<b>Total Income (I)</b>	<b>2702.31</b>	<b>1779.02</b>	<b>2121.20</b>	<b>7402.86</b>
<b>II Expenses</b>				
a) Cost of Material Consumed	1671.47	1156.76	748.83	3511.33
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.82)	(66.41)	193.20	3.02
d) Employee Benefit Expense	182.59	212.41	158.42	723.12
e) Finance cost	13.29	1.57	15.27	54.93
f) Depreciation & amortization	57.58	48.85	50.26	200.11
g) Other Expenditure	337.32	262.86	284.37	1311.29
<b>Total Expenses(II)</b>	<b>2248.41</b>	<b>1616.04</b>	<b>1450.34</b>	<b>5803.79</b>
<b>III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)</b>	<b>453.90</b>	<b>162.98</b>	<b>670.87</b>	<b>1599.06</b>
<b>IV Exceptional Items</b>	Nil	Nil	Nil	Nil
<b>V Profit/(Loss) before extra ordinary Items and tax (III -IV)</b>	<b>453.90</b>	<b>162.98</b>	<b>670.87</b>	<b>1599.06</b>
<b>VI Extra Ordinary Items</b>	Nil	Nil	Nil	Nil
<b>VII Profit / (Loss) before Tax (V- VI )</b>	<b>453.90</b>	<b>162.98</b>	<b>670.87</b>	<b>1599.06</b>
<b>VIII Tax expense</b>				
(i) Current Tax	113.72	34.79	170.73	410.79
(ii) Deferred Tax	(2.80)	(2.65)	(0.65)	(15.93)
(iii) Short / (Excess) provision of tax of earlier years	-	(2.42)	-	(2.42)
<b>IX Net Profit/(Loss) for the Period/Year</b>	<b>342.98</b>	<b>133.26</b>	<b>500.78</b>	<b>1206.62</b>
<b>X Other Comprehensive Income (Net of Tax)</b>	0.52	8.79	(2.24)	2.07
<b>XI Total Comprehensive Income for the period/ Year (9+10)</b>	<b>343.50</b>	<b>142.05</b>	<b>498.54</b>	<b>1208.69</b>
<b>XII Paid up equity share capital</b>	627.16	627.16	627.16	627.16
Face value of Rs.10 each				
<b>XIII Reserve excluding Revaluation Reserves</b>				5942.00
<b>XIV Earnings Per Share (Not Annualised):</b>				
a) Basic in Rs.	5.47	2.12	7.98	19.24
b) Diluted in Rs.	5.47	2.12	7.98	19.24

**Notes:**

- The above unaudited financial results for the quarter ended 30th June, 2021 were reviewed and recommended by the audit committee at its meeting held on 13-08-2021 and approved by the Board of Directors at their meeting held on 13-08-2021
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.

- 5 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb spread of infection in order to protect health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad  
Date : 13-08-2021

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, VIKRAM THERMO (INDIA) LTD.

  
( D.K.PATEL )  
[Managing Director]  
(DIN 00044350)

*For Identification*



**EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2021**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended on 30th June, 2021	For the year ended on 31st March, 2021	Corresponding 3 Months Ended on 30th June, 2020
1	Total income from operations	2702.31	7402.86	2121.20
2	Net Profit / ( Loss ) for the period (before Tax, Exceptional and/or Extraordinary items)	453.90	1599.06	670.87
3	Net Profit / ( Loss ) for the period before Tax (after Exceptional and/or Extraordinary items)	453.90	1599.06	670.87
4	Net Profit / ( Loss ) for the period after Tax (after Exceptional and/or Extraordinary items)	342.98	1206.62	500.78
5	Total Comprehensive Income for the period [ Comprising Profit/ (loss) for the period (after tax) and other	343.50	1208.69	498.54
6	Equity Share Capital	627.16	627.16	627.16
7	Reserves ( excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		5942.00	
8	Earnings Per Share ( of Rs. 10 / - each ) (for continuing and discontinued operations)			
	Basic :	5.47	19.24	7.98
	Diluted :	5.47	19.24	7.98

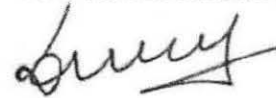
**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) The same is also available on the Company's website at [www.vikramthermo.com](http://www.vikramthermo.com)
- The result of the quarter ended on 30th June, 2021 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 13-08-2021

Place: Ahmedabad

Date: 13-08-2021

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, VIKRAM THERMO (INDIA) LTD.



( D.K.PATEL )  
[Managing Director]  
(DIN 00044350)



**Limited Review Report on standalone un-audited quarterly and year to date financial results of Vikram Thermo (India) Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Directors of  
Vikram Thermo (India) Limited

1. We have reviewed the unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060 for the quarter ended **June 30, 2021** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Statement includes the results for the quarter ended 31st March 21 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited year-to-date figures upto 31st December 2020 which were subjected to a limited review.

2. **Management's Responsibility**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# **J. T. SHAH & CO.**

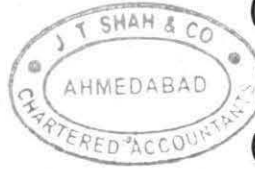
CHARTERED ACCOUNTANTS

#### **4. Conclusion**

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 13/08/2021**



**For, J.T. Shah & Co.**

**Chartered Accountants**

**(Firm Regd. No: 109616W)**

**(A.R. Pandit)**

**Partner**

**(M.No.127917)**

**UDIN: 21127917AAAADQ9454**