



October 19, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: VIKASECO

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 530961

Sub: Outcome of Board Meeting held on October 19, 2022

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today on October 19, 2022 has considered, approved and took on record the Unaudited Financial Results along with the limited review report for the quarter and half year ended September 30, 2022. Copy of the same is attached as Annexure-A.

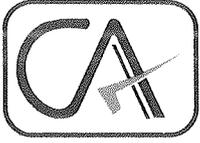
The Board meeting commenced at 5:20 P.M. and concluded at 6:30 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Ecotech Limited**

Dinesh Bhardwaj
CEO & Whole Time Director
DIN: 07719674



KSMC & ASSOCIATES

Chartered Accountants

Limited Review Report on quarterly and half yearly financial results of Vikas Ecotech Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

Review report to the Board of Directors of M/s Vikas Ecotech Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Vikas Ecotech Limited for the quarter and half year ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other Matters

- Debtors includes debtors amounting to Rs. 5.07 Cr. which are overdue and outstanding for more than one year as on 30th September 2022. Further the debtors also includes debtors amounting to Rs. 3.24 Cr. (part of Rs. 5.07 crores) which are outstanding on account of dispute with the parties. The said balances are subject to provisioning for expected credit loss (ECL) on the basis of probability of recoverability. No provision is being done against these balances since as per the management balances are good and recoverable.
- Advance to suppliers includes advances of Rs. 4.94 Crores which are pending for more than one year and pending for adjustment as on 30th September 2022. No provision is being done against these balances since as per the management balances are good and recoverable.

Our opinion is not modified in respect of above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

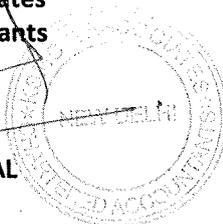
For KSMC & Associates
Chartered Accountants

FRN.003565M

CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: 22505732BAHXKM8017



Place: New Delhi

Date: 19.10.2022

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026,
PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

(Amount in Lakhs except share and per equity share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	13,433.08	8,869.48	7,397.28	22,302.56	9,206.96	25,042.40
(b)	Other Income	59.99	44.48	125.65	104.47	161.50	173.31
	Total Income	13,493.07	8,913.96	7,522.93	22,407.03	9,368.46	25,215.71
2	Expenses:						
(a)	Cost of material consumed	8,235.05	3,732.01	2,292.95	11,967.06	3,776.80	10,752.99
(b)	Purchase of stock-in-trade	3,920.69	4,430.86	4,252.11	8,351.55	4,252.11	10,924.07
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	-	52.34	-	52.34	52.34
(d)	Employee Benefit Expense	61.41	53.51	55.94	114.92	112.27	234.09
(e)	Depreciation and Amortization Expense	86.12	80.62	90.22	166.74	179.77	360.34
(f)	Financial Costs	271.95	265.55	528.49	537.50	976.34	1,908.61
(g)	Other Expenses	550.48	191.70	164.09	742.18	324.01	773.81
	Total Expenses	13,125.69	8,754.25	7,436.14	21,879.94	9,673.64	25,006.25
3	Profit/(loss) before exceptional items and tax (1-2)	367.38	159.71	86.79	527.09	(305.18)	209.46
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	367.38	159.71	86.79	527.09	(305.18)	209.46
6	Tax Expense:						
(a)	Current Tax	0.55	-	(0.43)	0.55	(1.51)	(3.70)
(b)	Deferred Tax	-	-	-	-	-	11.57
(c)	Previous Year Income Tax & Interest	12.66	13.42	22.44	26.08	22.44	62.35
7	Profit/(Loss) for the period from continuing operations (5-6)	354.17	146.29	64.78	500.46	(326.11)	139.24
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	354.17	146.29	64.78	500.46	(326.11)	139.24
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	(6.16)	3.97	1.71	(2.19)	6.01	14.71
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	1.55	(1.00)	(0.43)	0.55	(1.51)	(3.70)
(c)	Items that will be reclassified to profit or Loss	-	-	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
		(4.61)	2.97	1.28	(1.64)	4.50	11.01
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	349.56	149.26	66.06	498.82	(321.61)	150.25
14	Paid up equity share capital (Face value of the share shall be indicated)	9,468.29	9,468.29	6,437.69	9,468.29	6,437.69	9,393.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13,832.14	13,346.66	11,000.37	13,832.14	11,000.37	13,346.66
16	Earning per Equity Share:						
	Equity shares of par value Rs 1 each (EPS for three and six months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.05	0.02	0.01	0.05	(0.05)	0.02
(b)	Diluted (in Rs.)	0.05	0.02	0.01	0.05	(0.07)	0.02

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Quarterly and half year ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in October 19, 2022. The Statutory auditors have carried out a limited review of the results for the quarter and half year ended September 30, 2022.
- Given the Covid-19 pandemic situation, the Company has performed detailed analysis and has assessed the impact of pandemic on business and financial results based on information available from internal and external sources. The Company has determined that there is no significant impact for the Current period. Considering the continuing uncertainty, the Company will continue to closely monitor any material changes to future economic conditions due to this pandemic situation.
- In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- Prior period expenses/income pertains to previous year, accordingly previous year figures have been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
- Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0.
- The results of the Company are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.

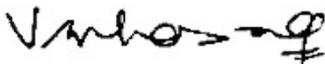
For Vikas Ecotech Ltd.



Vikas Garg
Managing Director
DIN: 00255413

Vikas Ecotech Limited		
CIN: L65999DL1984PLC019465		
Statement of Cash Flows for the half year ended 30 September 2022		
		FIGURES IN LAKHS
Particulars	As at 30 September 2022	As at 31 March 2022
Operating activities		
Profit before tax	527.09	209.46
Profit before tax		
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and impairment of property, plant and equipment	166.74	360.34
Gain/loss on disposal of property, plant and equipment	-	-
Finance income	(13.11)	(59.67)
Finance costs	537.50	1,908.61
Profit/Loss on sale of Investment	-	(1.33)
Profit/Loss on sale of Fixed Assets	(1.23)	(1.35)
Rental income	(58.74)	(92.50)
<i>Working capital adjustments:</i>		
(Increase)/ decrease in inventories	2,224.69	1,943.63
(Increase)/ decrease in trade receivables	(4,180.37)	(4,926.23)
(Increase)/ decrease in other bank balances	463.78	41.08
(Increase)/ decrease in other financial assets	984.75	(342.24)
(Increase)/ decrease in other assets	48.45	1,426.26
(Decrease)/ increase in trade payables	1,896.98	(2,143.96)
(Decrease)/ increase in other financial liabilities	-	(4.14)
(Decrease)/ increase in provisions	(2.99)	9.31
(Decrease)/ increase in other current liabilities	372.78	(41.73)
(Decrease)/ increase in Current tax liabilities (net)	-	(0.03)
Cash generated from operations	2,966.32	(1,714.50)
Income tax paid	(26.63)	(70.22)
Net cash flows from operating activities	2,939.70	(1,784.72)
Investing activities		
Proceeds from sale of property, plant and equipment	2.10	37.78
Proceeds from sale of Investments	-	5.33
(Increase)/ decrease in Investments	-	6.60
(Increase)/ decrease in Investments	-	-
Purchase of property, plant and equipment	(306.21)	(171.28)
Rental income	58.74	92.50
Interest received	13.11	59.67
Net cash flows used in investing activities	(232.27)	30.61
Financing activities		
Proceeds from Right Issue including share premium	119.88	9,641.32
Proceeds from Share Application pending for Allotment	(59.94)	107.53
(Repayment)/Proceeds from borrowings - Non Current	(305.05)	(231.00)
(Repayment)/Proceeds from borrowings - Current	(2,184.86)	(5,607.35)
Interest paid	(537.50)	(1,908.61)
Net cash flows from/(used in) financing activities	(2,967.47)	2,001.89
Net increase in cash and cash equivalents	(260.04)	247.78
Cash and cash equivalents at the beginning of the year	279.77	31.99
Cash and cash equivalents at year end	19.73	279.77

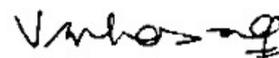
For Vikas Ecotech Ltd.



Vikas Garg
Managing Director
DIN: 00255413

Vikas Ecotech Limited		
CIN: L65999DL1984PLC019465		
Balance Sheet as at 30 September 2022		FIGURES IN LAKHS
Particulars	As at 30 September 2022	As at 31 March 2022
ASSETS		
Non-current assets		
Property, plant and equipment	2,187.93	2,030.24
Investment Property	760.69	779.78
Financial assets	-	-
Trade receivables	506.75	455.50
Other financial assets	544.31	1,522.23
Investments	-	-
Deferred tax assets (net)	58.94	58.94
Other non-current assets	1,831.58	1,850.29
	5,890.20	6,696.98
Current assets		
Inventories	5,992.19	8,216.88
Financial assets		
Trade receivables	17,161.32	13,032.20
Cash and cash equivalents	19.73	279.77
Other bank balances	360.16	823.94
Other financial assets	25.90	32.73
Assets Held for Sale	-	-
Other current assets	5,324.68	5,354.42
	28,883.99	27,739.94
TOTAL ASSETS	34,774.19	34,436.92
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,468.29	9,393.37
Other equity	13,853.90	13,370.06
Total equity	23,322.19	22,763.43
Non-current liabilities		
Financial liabilities		
Borrowings	-	305.05
Provisions	22.83	24.14
Other Liabilities	43.21	43.21
	66.04	372.40
Current liabilities		
Financial liabilities		
Borrowings	6,458.54	8,747.60
Trade payables		
Total outstanding dues of Micro & Small Enterprises	968.15	597.96
Total outstanding dues of creditors other than Micro & Small Enterprises	2,461.57	934.78
Other financial liabilities	358.84	254.64
Provisions	0.59	0.63
Other current liabilities	1,138.27	765.48
Current tax liabilities (net)	-	-
	11,385.96	11,301.10
Total liabilities	11,451.99	11,673.49
TOTAL EQUITY AND IABILITIES	34,774.19	34,436.92

For Vikas Ecotech Ltd.



Vikas Garg
Managing Director
DIN: 00255413

Standalone Business Segment wise Revenue results, Assets and Liabilities for the Qtr and Half Year Ended 30.09.2022

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading Division -Infra

Manufacturing Division- Chemical, Polymers & Special Additives

Manufacturing Division- MS Sockets & Fittings

Real estate Division

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories.

Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Particulars						
(a)	Trading Division -Infra	4,007.35	4,515.81	4,291.46	8,523.16	4,291.46	11,007.69
(b)	Manufacturing Division- Chemical, Polymers & Special Additives	9,398.51	4,353.67	3,025.44	13,752.18	4,835.12	13,928.60
(c)	Manufacturing Division- MS Sockets & Fittings	27.22	-	-	27.22	-	25.73
(d)	Real estate Division	-	-	80.38	-	80.38	80.38
	Total	13,433.08	8,869.48	7,397.28	22,302.56	9,206.96	25,042.40
2. Segment Results before tax and interest							
	Particulars						
(a)	Trading Division -Infra	29.17	84.95	39.33	114.12	39.33	89.08
(b)	Manufacturing Division- Chemical, Polymers & Special Additives	1,247.95	621.66	732.52	1,869.61	1,058.33	3,189.17
(c)	Manufacturing Division- MS Sockets & Fittings	0.22	-	-	0.22	-	6.72
(d)	Real estate Division	-	-	28.04	-	28.04	28.04
	Sub Total	1,277.34	706.61	799.88	1,983.95	1,125.70	3,313.01
	Less: Finance Cost	271.95	265.55	528.49	537.50	976.34	1,908.61
	Add: Other Income	59.99	44.48	125.65	104.47	161.50	173.31
	Less: Expenses	698.01	325.83	310.25	1,023.84	616.04	1,368.24
	Profit before tax	367.38	159.71	86.79	527.09	(305.18)	209.46
	Less: Tax expenses	13.21	13.42	22.01	26.63	20.93	70.22
	Net profit for the year	354.17	146.29	64.78	500.46	(326.11)	139.24
	3. Capital Employed	23,322.19	23,214.77	18,611.38	23,322.19	18,611.38	23,068.48
4. Segment Assets and Liabilities							
	Particulars						
	Assets						
	Trading Division -Infra	11,411.94	7,389.21	5,005.09	11,411.94	5,005.09	5,371.69
	Manufacturing Division- MS Sockets & Fittings	91.51	99.49	-	91.51	-	67.79
	Real estate Division	55.30	55.30	55.38	55.30	55.38	55.30
	Unallocated	23,215.44	27,038.92	28,833.77	23,215.44	28,833.77	28,942.14
	Liabilities						
	Trading Division -Infra	413.42	16.29	395.60	413.42	395.60	55.71
	Manufacturing Division- MS Sockets & Fittings	-	-	-	-	-	-
	Real estate Division	10.97	10.97	10.97	10.97	10.97	10.97
	Unallocated	34,349.80	34,555.66	33,487.66	34,349.80	33,487.66	34,370.24
Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.							