



November 07,2023

To,
BSE Limited
Listing Department
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Script Code: 503349

**Subject: Unaudited Financial Results (Provisional) for Quarter ended September 30 ,2023
along with Limited Review Report of the Auditor.**

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the Company has approved the Un-audited Financial Results along with Limited Review Report thereon, for the Quarter Ended September 30 ,2023

Further, please find annexed herewith Un-audited Financial Results along with Limited Review Report thereon, for the Quarter Ended September 30 ,2023 .for your reference and records.

Thanking You,

Yours faithfully,

For **The Victoria Mills Ltd**

Hussain Shabbir Sidhpurwala
Company Secretary & Compliance Officer

The Victoria Mills Limited

Registered Office: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 013.
Phone: +91-22-2497 1192/93 Fax: +91-22-2497 1194 Email : vicmill2013@gmail.com
Website : www.victoriamills.in CIN : L17110MH1913PLC000357

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

**Vasani & Thakkar (Regd.)
Chartered Accountants**

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to,
The Board of Directors,
The Victoria Mills Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **The Victoria Mills Limited**, for the quarter and six-month period ended September 30, 2023 being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place-Mumbai
Date-07-11-2023**



**For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN.: 111296W**

**V. H. VASANI
(Partner)
Mem. No. 147038
UDIN: 23147038BGUFXB1117**

THE VICTORIA MILLS LIMITED, MUMBAI
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2023

(Rs.in lacs)

Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2023	ended	ended	30.09.2022	30.09.2023	ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operation	0.00	1700.00	0.00	1700.00	0.00	2444.00
II)	Other Income	50.31	35.31	64.81	85.61	77.43	131.84
III)	TOTAL REVENUE(I+II)	50.31	1735.31	64.81	1785.61	77.43	2575.84
IV)	EXPENSES						
	Cost of materials consumed	0.00	1400.00	0.00	1400.00	0.00	2059.87
	Employee benefits expense	31.50	31.36	28.02	62.86	56.11	122.22
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.03	3.03	3.03	6.06	6.06	12.11
	Other Expenses	33.70	24.88	23.64	58.57	41.14	104.33
	TOTAL EXPENSES (IV)	68.23	1459.27	54.69	1527.49	103.31	2298.53
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(17.92)	276.04	10.12	258.12	(25.88)	277.31
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(17.92)	276.04	10.12	258.12	(25.88)	277.31
VIII)	Tax Expenses						
	(1) Current Tax	(12.50)	73.00	0.00	60.50	0.00	69.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.24)
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(5.42)	203.04	10.12	197.62	(25.88)	208.55
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



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Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2022	ended	ended	30.09.2023	ended	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(5.42)	203.04	10.12	197.62	(25.88)	208.55
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	102.53	361.96	293.14	464.49	115.91	80.74
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	97.11	565.00	303.26	662.11	90.03	289.29
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic	(5.50)	206.00	10.27	200.50	(26.26)	211.60
	(2) Diluted	(5.50)	206.00	10.27	200.50	(26.26)	211.60
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						
	(1) Basic	(5.50)	206.00	10.27	200.50	(26.26)	211.60
	(2) Diluted	(5.50)	206.00	10.27	200.50	(26.26)	211.60



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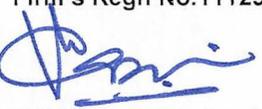
NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 7th November 2023. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriामills.in>) and on the website of BSE Limited (www.bseindia.com)
- 4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 5 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- 7 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W




V.H.Vasani. (Partner)
Membership No.147038
Place: Mumbai.
Date:07.11.2023

FOR THE VICTORIA MILLS LTD.,


(ADITYA MANGALDAS)
MANAGING DIRECTOR


(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

THE VICTORIA MILLS LTD MUMBAI

STANDALONE STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	As at 30-09-2023 Rupees Unaudited	As at 30-09-2022 Rupees Unaudited	As at 31-03-2023 Rupees Audited
I ASSETS			
1) Non-Current assets			
a) Property, Plant and Equipment	73,34,877	85,46,196	79,40,537
b) Financial Assets			
i) Investments	21,41,95,645	17,06,11,614	10,99,52,717
c) Other non-current assets	50,58,650	70,11,294	28,23,335
Total Non-Current assets	<u>22,65,89,172</u>	<u>18,61,69,104</u>	<u>12,07,16,589</u>
2) Current Assets			
a) Inventories	18,93,29,674	28,34,23,697	24,54,95,798
b) Financial Assets			
i) Investments	26,88,75,117	22,54,13,532	22,13,19,692
ii) Trade Receivable	-	-	-
iii) Cash and cash equivalents	1,23,01,095	4,13,54,086	1,33,11,087
iv) Loans	-	-	-
c) Other Current Assets	27,67,764	48,73,342	20,55,672
Total Current assets	<u>47,32,73,650</u>	<u>55,50,64,657</u>	<u>48,21,82,249</u>
TOTAL- ASSETS	<u>69,98,62,822</u>	<u>74,12,33,761</u>	<u>60,28,98,838</u>
II EQUITY AND LIABILITIES			
1) Equity			
a) Equity Share Capital	98,56,000	98,56,000	98,56,000
b) Other Equity	53,13,98,804	44,85,39,569	47,01,16,562
Total Equity	<u>54,12,54,804</u>	<u>45,83,95,569</u>	<u>47,99,72,562</u>
2) Liabilities			
Non-current Liabilities			
a) Provisions	1,58,19,958	1,38,49,062	1,58,19,958
b) Deferred Tax Liabilities (Net)	6,52,861	6,76,990	6,52,861
c) Other Non current liabilities	69,46,768	20,18,768	20,18,768
Total Non-current Liabilities	<u>2,34,19,587</u>	<u>1,65,44,820</u>	<u>1,84,91,587</u>
3) Current Liabilities			
a) Financial Liabilities			
i) Other financial liabilities	13,41,28,317	26,53,72,185	10,33,74,575
c) Provisions	10,60,114	9,21,187	10,60,114
Total Current Liabilities	<u>13,51,88,431</u>	<u>26,62,93,372</u>	<u>10,44,34,689</u>
TOTAL-EQUITY AND LIABILITIES	<u>69,98,62,822</u>	<u>74,12,33,761</u>	<u>60,28,98,838</u>



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THE VICTORIA MILLS LIMITED, MUMBAI

STANDALONE CASH FLOW FOR THE PERIOD ENDED 30-09-2023, 30-09-2022 & YEAR ENDED 31-03-2023

Particulars	PERIOD ENDED 30-09-2023		PERIOD ENDED 30-09-2022		2022-23	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		1,97,61,384		(25,88,294)		2,08,55,004
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM						
Add:						
a) Provision for Taxation (net)	-	-	-	-	-	-
b) Loss on Sale of Investment	-	-	-	-	-	-
c) Depreciation	6,05,660	6,05,660	6,05,660	6,05,660	12,11,319	12,11,319
		<u>2,03,67,044</u>		<u>(19,82,634)</u>		<u>2,20,66,323</u>
Less:						
a) Dividend Income	17,99,727		16,72,763		(26,75,634)	
b) Interest received on others	-		-		-	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Adjustment for investment in Mutual Fund at FMV	67,42,928		32,92,811		(76,33,914)	
e) Excess Provision written back	-		-		(20,00,000)	
f) Income from investment in bond	-		-		-	
g) Re - measurement on employee benefit plans	-		-		(11,24,100)	
h) Profit on Sale of Fixed Assets	-		-		-	
		<u>85,42,655</u>		<u>49,65,574</u>		<u>(1,34,33,648)</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		<u>1,18,24,389</u>		<u>(69,48,208)</u>		<u>86,32,675</u>
Add:						
a) (Increase)/Decrease in Inventories	5,61,66,124		(7,63,27,768)		(3,83,99,869)	
b) (Increase)/Decrease in Non Current Assets	63,59,294		(46,03,504)		59,24,074	
c) (Increase)/ Decrease in Current Assets	(7,12,092)		(26,70,880)		1,46,790	
Less: Increase/(Decrease) in Trade & other Payables						
a) Increase/(Decrease) in Provisions(LT)	-		-		19,70,896	
b) Increase/(Decrease) in other liabilities	3,07,53,742		20,67,66,692		4,47,69,082	
c) Increase/(Decrease) in Deferred Tax liability	-		-		-24,129	
d) Increase/(Decrease) in Provisions(ST)	-	9,25,67,068	-	12,31,64,540	21,38,927	1,65,25,771
		<u>10,43,91,457</u>		<u>11,62,16,332</u>		<u>2,51,58,446</u>
Deduct:						
Direct Taxes (Paid)/ Received	(85,94,609)		9,36,261		(47,52,285)	
		<u>(85,94,609)</u>		<u>9,36,261</u>		<u>(47,52,285)</u>
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		<u>9,57,96,848</u>		<u>11,71,52,593</u>		<u>2,04,06,161</u>



(Signature)

THE VICTORIA MILLS LIMITED, MUMBAI

	PERIOD ENDED 30-09-2023		PERIOD ENDED 30-09-2022		2022-23	
	Rupees	Rupees	Rupees		Rupees	Rupees
B. CASH FLOW FROM INVESTING ACTIVITIES						
INFLOW						
a) Dividend Income	17,99,727		16,72,763		26,75,634	
b) Interest received on others	-		-		0	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Profit on Sale of Investments	-		-		-	
e) Sale of Fixed Asset	-		-		0	
f) Income from investment in bond	-		-		-	
g) Repayment of Loan from subsidiary	-	17,99,727	-	16,72,763	-	26,75,634
OUTFLOW :						
a) Purchase of Fixed asset	-		-		-	
b) Net Investment (Non current)	(9,75,00,000)		(8,20,00,000)		(1,70,00,000)	
c) Net Investment (Current)	(11,06,567)		11,31,647		38,32,208	
d) Loan to Subsidiary	-	(9,86,06,567)	-	(8,08,68,353)	-	(1,31,67,792)
		(9,68,06,840)				
NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)		(9,68,06,840)		(7,91,95,590)		(1,04,92,158)
C. CASH FLOW FROM FINANCING ACTIVITIES						
a) Dividened Paid (Including Dividened Distri Tax)	-		(49,28,000)		(49,28,000)	
NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)		-		(49,28,000)		(49,28,000)
NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)		(10,09,992)		3,30,29,002		49,86,003
CASH AND CASH EQUIVALENTS AS AT						
31 MARCH 23/ 31 MARCH 22 / 31 MARCH 22	1,33,11,087		83,25,084		83,25,084	
30 SEPT 2023 / 30 SEPT 2022 / 31 MARCH 2023	1,23,01,095		4,13,54,086		1,33,11,087	
NET CASH INFLOW/(OUTFLOW)		(10,09,992)		3,30,29,002		49,86,003



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Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

Vasani & Thakkar (Regd.)
Chartered Accountants

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors

The Victoria Mills Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Victoria Mills Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and half year ended September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the consolidated statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of one subsidiary - Victoria Land Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management information referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying consolidated statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of a subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation elimination reflect total revenues 9.7 Lakhs and Rs.20.26 Lakhs, total net profit of Rs. 8.49 Lakhs and Rs 18.26 Lakhs and total comprehensive income NIL for the quarter and half year ended September 30, 2023 respectively and cash inflows (net) of Rs. (1.52) lakhs for the half year ended 30th September 2023 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matters

Place-Mumbai
Date-07-11-2023



For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN.: 111296W

V. H. VASANI
(Partner)
Mem. No. 147038
UDIN: 23147038BGUFXC8924

THE VICTORIA MILLS LIMITED, MUMBAI
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2023

(Rs.in lacs)

Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2023	ended	ended	ended	ended	ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operation	0.00	1700.00	0.00	1700.00	0.00	2444.00
II)	Other Income	60.00	45.87	71.54	105.87	88.12	161.19
III)	TOTAL REVENUE(I+II)	60.00	1745.87	71.54	1805.87	88.12	2605.19
IV)	EXPENSES						
	Cost of materials consumed	0.00	1400.00	0.00	1400.00	0.00	2059.87
	Employee benefits expense	31.50	31.36	28.02	62.87	56.11	122.22
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.31	3.31	3.31	6.62	6.62	13.25
	Other Expenses	34.62	25.39	24.58	60.00	42.63	107.12
	TOTAL EXPENSES (IV)	69.43	1460.06	55.91	1529.49	105.36	2302.46
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(9.43)	285.81	15.63	276.38	(17.24)	302.73
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	Profit / (Loss) Before Tax (V-VI)	(9.43)	285.81	15.63	276.38	(17.24)	302.73
VIII)	Tax Expenses						
	(1) Current Tax	(12.50)	73.00	0.00	60.50	0.00	69.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.24)
IX)	Profit / (Loss) for the period from Continuing operations (VII-VIII)	3.07	212.81	15.63	215.88	(17.24)	233.97
X)	Profit / (Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



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Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	3.07	212.81	15.63	215.88	(17.24)	233.97
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	102.53	361.96	293.14	464.49	115.91	80.74
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	105.60	574.77	308.77	680.37	98.67	314.71
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic	3.11	215.92	15.86	219.03	(17.49)	237.78
	(2) Diluted	3.11	215.92	15.86	219.03	(17.49)	237.78
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						
	(1) Basic	3.11	215.92	15.86	219.03	(17.49)	237.78
	(2) Diluted	3.11	215.92	15.86	219.03	(17.49)	237.78



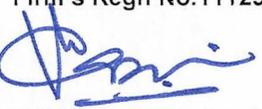
NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 7th November 2023. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriामills.in>) and on the website of BSE Limited (www.bseindia.com)
- 4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 5 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- 7 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W




V.H.Vasani. (Partner)
Membership No.147038
Place: Mumbai.
Date:07.11.2023

FOR THE VICTORIA MILLS LTD.,


(ADITYA MANGALDAS)
MANAGING DIRECTOR


(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

THE VICTORIA MILLS LTD MUMBAI

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	As at	As at	As at
	30-09-2023	30-09-2022	31-03-2023
	Rupees	Rupees	Rupees
	Unaudited	Unaudited	Audited
I ASSETS			
1) Non-Current assets			
a) Property, Plant and Equipment	74,97,943	88,22,627	81,60,285
b) Financial Assets			
i) Investments	27,21,83,936	22,47,07,312	16,59,14,531
c) Other non-current assets	50,58,650	70,11,294	28,23,335
Total Non-Current assets	<u>28,47,40,529</u>	<u>24,05,41,233</u>	<u>17,68,98,151</u>
2) Current Assets			
a) Inventories	18,93,29,674	28,34,23,697	24,54,95,798
b) Financial Assets			
i) Investments	26,88,75,117	22,54,13,532	22,13,19,692
ii) Trade Receivable	-	-	-
iii) Cash and cash equivalents	1,37,19,057	4,30,46,540	1,48,81,259
iv) Loans	-	-	-
c) Other Current Assets	27,67,764	48,73,342	20,55,672
Total Current assets	<u>47,46,91,612</u>	<u>55,67,57,111</u>	<u>48,37,52,421</u>
TOTAL- ASSETS	<u>75,94,32,141</u>	<u>79,72,98,344</u>	<u>66,06,50,572</u>
II EQUITY AND LIABILITIES			
1) Equity			
a) Equity Share Capital	98,56,000	98,56,000	98,56,000
b) Other Equity	59,08,94,014	50,45,30,043	52,77,85,337
Total Equity	<u>60,07,50,014</u>	<u>51,43,86,043</u>	<u>53,76,41,337</u>
2) Liabilities			
Non-current Liabilities			
a) Provisions	1,58,19,958	1,38,49,062	1,58,19,958
b) Deferred Tax Liabilities (Net)	7,26,970	7,51,099	7,26,970
c) Other Non current liabilities	69,46,768	20,18,768	20,18,768
Total Non-current Liabilities	<u>2,34,93,696</u>	<u>1,66,18,929</u>	<u>1,85,65,696</u>
3) Current Liabilities			
a) Financial Liabilities			
i) Other financial liabilities	13,41,28,317	26,53,72,185	10,33,83,425
c) Provisions	10,60,114	9,21,187	10,60,114
Total Current Liabilities	<u>13,51,88,431</u>	<u>26,62,93,372</u>	<u>10,44,43,539</u>
TOTAL-EQUITY AND LIABILITIES	<u>75,94,32,141</u>	<u>79,72,98,344</u>	<u>66,06,50,572</u>



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THE VICTORIA MILLS LIMITED, MUMBAI

CONSOLIDATED CASH FLOW FOR THE PERIOD ENDED 30-09-2023, 30-09-2022 & YEAR ENDED 31-03-2023

Particulars	PERIOD ENDED 30-09-2023		PERIOD ENDED 30-09-2022		2022-23	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES						
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM		2,15,87,819		(17,24,473)		2,33,97,127
Add:						
a) Provision for Taxation (net)	-	-	-	-	-	-
b) Loss on Sale of Investment	-	-	-	-	-	-
c) Depreciation	6,62,342	6,62,342	6,62,342	6,62,342	13,24,684	13,24,684
		2,22,50,161		(10,62,131)		2,47,21,811
Less:						
a) Dividend Income	17,99,727		16,72,763		26,75,634	
b) Interest received on others	-		-		-	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Adjustment for investment in Mutual Fund at FMV	87,69,405		43,61,723		1,05,68,942	
e) Excess Provision written back	-		-		20,00,000	
f) Income from investment in bond	-		-		-	
g) Re - measurement on employee benefit plans	-		-		11,24,100	
h) Profit on Sale of Fixed Assets	-		-		-	
		1,05,69,132		60,34,486		1,63,68,676
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		1,16,81,029		(70,96,617)		83,53,135
Add:						
a) (Increase)/Decrease in Inventories	5,61,66,124		(7,63,27,768)		(3,83,99,869)	
b) (Increase)/Decrease in Non Current Assets	(22,35,315)		(46,03,504)		59,24,073	
c) (Increase)/ Decrease in Current Assets	(7,12,092)		(26,70,880)		1,46,790	
Less: Increase/(Decrease) in Trade & other Payables						
a) Increase/(Decrease) in Provisions(LT)	-		-		19,70,896	
b) Increase/(Decrease) in other liabilities	3,07,44,892		20,67,57,842		4,47,69,082	
c) Increase/(Decrease) in Deferred Tax liability	-		-		-24,129	
d) Increase/(Decrease) in Provisions(ST)	-	8,39,63,609	-	12,31,55,690	21,38,927	1,65,25,770
		9,56,44,638		11,60,59,073		2,48,78,905
Deduct:						
Direct Taxes (Paid)/ Received			9,36,261		(47,52,285)	
				9,36,261		(47,52,285)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		9,56,44,638		11,69,95,334		2,01,26,620



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THE VICTORIA MILLS LIMITED, MUMBAI

	PERIOD ENDED 30-09-2023		PERIOD ENDED 30-09-2023		2022-23	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
B. CASH FLOW FROM INVESTING ACTIVITIES						
INFLOW						
a) Dividend Income	17,99,727		16,72,763		26,75,634	
b) Interest received on others	-		-		-	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Profit on Sale of Investments	-		-		-	
e) Sale of Fixed Asset	-		-		-	
f) Income from investment in bond	-		-		-	
g) Repayment of Loan from subsidiary		17,99,727		16,72,763		26,75,634
OUTFLOW :						
a) Purchase of Fixed asset	-		-		-	
b) Net Investment (Non current)	(9,75,00,000)		-8,20,00,000		-1,70,00,000	
c) Net Investment (Current)	(11,06,567)		11,31,646		38,32,208	
d) Loan to Subsidiary		(9,86,06,567)		(8,08,68,354)		(1,31,67,792)
NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)		(9,68,06,840)		(7,91,95,591)		(1,04,92,158)
C. CASH FLOW FROM FINANCING ACTIVITIES						
a) Dividened Paid (Including Dividened Distri Tax)			(49,28,000)		(49,28,000)	
NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)				(49,28,000)		(49,28,000)
NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)		(11,62,202)		3,28,71,743		47,06,462
CASH AND CASH EQUIVALENTS AS AT 31 MARCH 23/ 31 MARCH 22 / 31 MARCH 22	1,48,81,259		1,01,74,797		1,01,74,797	
30 SEPT 2023 / 30 SEPT 2022 / 31 MARCH 2023	1,37,19,057		4,30,46,540		1,48,81,259	
NET CASH INFLOW/(OUTFLOW)		(11,62,202)		3,28,71,743		47,06,462



(Signature)