



**Venky's (India) Limited**

Regd. & Corporate Office :  
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Pune-Sinhagad Road, Pune-411030, India.  
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www.venkys.com  
CIN : L01222PN1976PLC017422



**Date: 10<sup>th</sup> February, 2023**

Mr. K Hari  
The National Stock Exchange of  
India Limited,  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

The General Manager, DCS-CRD  
Corporate Relationship Dept.,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Subject:** Financial Results for the quarter and period ended 31<sup>st</sup> December, 2022 - Venky's (India) Limited.

**Ref: - Scrip Code** (i) Bombay Stock Exchange Limited - **523261**  
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Financial Results of Venky's (India) Limited for the quarter and period ended 31<sup>st</sup> December, 2022 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 10<sup>th</sup> February, 2023. The said results were subjected to limited review of statutory auditors.

The aforesaid Board Meeting commenced at 10.30 A.M. IST and was concluded at 11:30 A.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

**FOR VENKY'S (INDIA) LIMITED**

**ROHAN BHAGWAT**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



**Encl:** As above

**VENKY'S (INDIA) LIMITED**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(Rupees in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Audited) Rs.
<b>INCOME</b>						
Revenue from operations	1,03,575	95,903	1,09,850	3,19,122	3,17,094	4,40,029
Other income	789	761	1,036	2,364	2,662	3,629
<b>TOTAL INCOME (I)</b>	<b>1,04,364</b>	<b>96,664</b>	<b>1,10,886</b>	<b>3,21,486</b>	<b>3,19,756</b>	<b>4,43,658</b>
<b>EXPENSES</b>						
Cost of materials consumed	79,326	76,057	86,078	2,46,741	2,37,797	3,34,698
Purchases of bearer biological assets	960	1,895	1,159	3,758	3,343	4,293
Purchases of stock-in-trade	3,980	3,857	5,161	11,638	13,693	17,781
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	283	(257)	(641)	1,374	4,697	1,782
Employee benefits expense	6,360	6,564	5,875	18,812	17,095	23,072
Finance costs	448	460	437	1,352	1,321	1,758
Depreciation and amortisation expense	887	883	904	2,658	2,732	3,657
Other expenses	9,918	9,905	9,004	29,042	24,651	33,967
<b>TOTAL EXPENSES (II)</b>	<b>1,02,162</b>	<b>99,364</b>	<b>1,07,977</b>	<b>3,15,375</b>	<b>3,05,329</b>	<b>4,21,008</b>
<b>PROFIT/(LOSS) BEFORE TAX (I-II)</b>	<b>2,202</b>	<b>(2,700)</b>	<b>2,909</b>	<b>6,111</b>	<b>14,427</b>	<b>22,650</b>
<b>Less: Tax expense/(Tax Income):</b>						
Current tax	485	(715)	705	1,420	3,540	5,565
Deferred tax	64	71	41	166	146	256
Tax adjustment in respect of earlier period	-	-	-	-	-	351
<b>Sub Total</b>	<b>549</b>	<b>(644)</b>	<b>746</b>	<b>1,586</b>	<b>3,686</b>	<b>6,172</b>
<b>PROFIT/(LOSS) FOR THE PERIOD (A)</b>	<b>1,653</b>	<b>(2,056)</b>	<b>2,163</b>	<b>4,525</b>	<b>10,741</b>	<b>16,478</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Re-measurement gains/(losses) on defined benefit plans <sup>#</sup>	-	-	-	-	-	478
Less: Income tax	-	-	-	-	-	120
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>358</b>
<b>Items that will be reclassified to profit or loss</b>						
Net movement on cash flow hedges	-	-	-	-	-	-
Less: Income tax	-	-	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>358</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>1,653</b>	<b>(2,056)</b>	<b>2,163</b>	<b>4,525</b>	<b>10,741</b>	<b>16,836</b>
<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>1,409</b>	<b>1,409</b>	<b>1,409</b>	<b>1,409</b>	<b>1,409</b>	<b>1,409</b>
<b>Other equity</b>						<b>1,23,474</b>
<b>Earnings per share ( Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	
(a) Basic	<b>11.73</b>	<b>(14.59)</b>	<b>15.35</b>	<b>32.12</b>	<b>76.25</b>	<b>116.97</b>
(b) Diluted	<b>11.73</b>	<b>(14.59)</b>	<b>15.35</b>	<b>32.12</b>	<b>76.25</b>	<b>116.97</b>

<sup>#</sup> Based on the actuarial valuation report taken by the Company on annual basis.





Venky's (India) Limited  
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Audited) Rs.
<b>1</b>	<b>SEGMENT REVENUE</b>						
	a. Poultry and Poultry Products	43,930	41,296	40,636	1,31,822	1,26,493	1,71,156
	b. Animal Health Products	7,445	7,409	7,785	21,658	21,746	29,003
	c. Oilseed	55,036	50,232	64,559	1,74,638	1,82,417	2,56,781
	<b>Total</b>	<b>1,06,411</b>	<b>98,937</b>	<b>1,12,980</b>	<b>3,28,118</b>	<b>3,30,656</b>	<b>4,56,940</b>
	<b>Less: Inter-segment Revenue</b>	<b>2,836</b>	<b>3,034</b>	<b>3,130</b>	<b>8,996</b>	<b>13,562</b>	<b>16,911</b>
	<b>Revenue From Operations</b>	<b>1,03,575</b>	<b>95,903</b>	<b>1,09,850</b>	<b>3,19,122</b>	<b>3,17,094</b>	<b>4,40,029</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
	<b>Profit/(Loss) before tax and interest</b>						
	a. Poultry and Poultry Products	(468)	(4,076)	34	(1,568)	1,464	5,653
	b. Animal Health Products	1,579	1,381	1,447	4,316	4,225	5,701
	c. Oilseed	1,591	423	2,175	4,796	10,531	13,439
	<b>Total</b>	<b>2,702</b>	<b>(2,272)</b>	<b>3,656</b>	<b>7,544</b>	<b>16,220</b>	<b>24,793</b>
	<b>Less:</b>						
	(i) Interest	448	460	437	1,352	1,321	1,758
	(ii) Other unallocable expenditure net of unallocable income	52	(32)	310	81	472	385
	<b>Total Profit/(Loss) Before Tax</b>	<b>2,202</b>	<b>(2,700)</b>	<b>2,909</b>	<b>6,111</b>	<b>14,427</b>	<b>22,650</b>
<b>3</b>	<b>SEGMENT ASSETS</b>						
	a. Poultry and Poultry Products	80,239	82,731	80,481	80,239	80,481	82,375
	b. Animal Health Products	15,068	14,397	11,659	15,068	11,659	11,789
	c. Oilseed	75,286	71,274	67,862	75,286	67,862	72,861
	<b>Total</b>	<b>1,70,593</b>	<b>1,68,402</b>	<b>1,60,002</b>	<b>1,70,593</b>	<b>1,60,002</b>	<b>1,67,025</b>
	d. Unallocable assets	29,151	27,961	28,316	29,151	28,316	27,630
	<b>Total Assets</b>	<b>1,99,744</b>	<b>1,96,363</b>	<b>1,88,318</b>	<b>1,99,744</b>	<b>1,88,318</b>	<b>1,94,655</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>						
	a. Poultry and Poultry Products	27,207	27,425	23,304	27,207	23,304	23,451
	b. Animal Health Products	3,968	3,685	3,363	3,968	3,363	2,875
	c. Oilseed	17,909	14,809	17,593	17,909	17,593	18,918
	<b>Total</b>	<b>49,084</b>	<b>45,919</b>	<b>44,260</b>	<b>49,084</b>	<b>44,260</b>	<b>45,244</b>
	d. Unallocable Liabilities	23,083	24,520	25,269	23,083	25,269	24,528
	<b>Total Liabilities</b>	<b>72,167</b>	<b>70,439</b>	<b>69,529</b>	<b>72,167</b>	<b>69,529</b>	<b>69,772</b>



**NOTES:**

1. During the quarter ended 31<sup>st</sup> December, 2022 the poultry and poultry products segment's performance has been affected due to lower realizations from the sale of day old chicks of layer and broiler grown up birds. Oilseed segment registered improved performance as compared to the quarter ended 30<sup>th</sup> September, 2022.
2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> February, 2023 and further submitted to the statutory auditors for their limited review.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: 10<sup>th</sup> February, 2023

**For Venky's (India) Limited**



A handwritten signature in blue ink, appearing to read "B. Balaji Rao".

**B. Balaji Rao**  
**Managing Director**  
**DIN: 00013551**



**Sudit K. Parekh & Co. LLP**

Chartered Accountants

Limited review report on quarterly and year to date unaudited financial results of Venky's (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,  
The Board of Directors of  
Venky's (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Venky's (India) Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2022 and year to date results for the period from 01<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement is not prepared in all material respects in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies and information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sudit K. Parekh & Co. LLP**  
Chartered Accountants  
Firm Registration No. 110512W/W100378

SOMA RAJU  
CHODISETTY

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**Ch. Soma Raju**  
Partner

Membership No. 200354

Place: Hyderabad

UDIN: 23200354BGWSDW2195

Date: 10<sup>th</sup> February 2023

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Mumbai | Pune | Gurugram | Bengaluru | Hyderabad  
Sudit K. Parekh & Co. (a partnership firm with Registration No. B-124243) converted to Sudit K. Parekh & Co. LLP (a Limited Liability Partnership with LLP Identification No. AA0-8539) with effect from April 11, 2019