



CIN: L67190WB1983PLC035658
Corporate Office: 107, Sagar Avenue, Above Bata, SV Road,
Andheri (West), Mumbai- 400058.
Registered Office: M/s. Mangalam Housing Development
Finance Limited, 24 & 26 Hemanta Basu Sarani, Kolkata-700001.
EMAIL:INFO@SHRYDUS.COM | WEBSITE: WWW.SHRYDUS.COM

Date: 09th November, 2023

To,
The Manager Listing
Department BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: **511493**
Scrip Id: **SHRYDUS**

Sub.: Outcome of Board Meeting held on 09th November, 2023.

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of Shrydus Industries Limited held today i.e., Thursday, 09th November, 2023 at 107, Sagar Avenue, Above Bata, SV Road, Andheri (West), Mumbai-400058 of the Company inter-alia has considered and approved the following businesses:

1. Unaudited financial results for the quarter (Q2) ended September 30, 2023 of the company along with Limited Review Report are enclosed herewith for information and record.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Thursday, September 30, 2023.

Also please note that the Board meeting commenced at 04.00 p.m. to conclude at 04.35 p.m.

Kindly take the same on your record.

Thanking you,

For Shrydus Industries Limited
Formerly known as VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653



**SHRYDUS
INDUSTRIES
LTD.**

FORMERLY KNOWN AS VCK CAPITAL
MARKET SERVICES LIMITED

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Unaudited Financial Results for the Quarter Ended on 30th September 2023

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year ended
		Sep-23 Unaudited	Jun-23 Unaudited	Sep-22 Unaudited	Sep-23 Unaudited	Sep-22 Unaudited	Mar-23 Audited
1	Revenue from Operations:	215.25	269.07	307.45	484.32	307.45	928.93
2	Other Income (2)	-	-	-	-	1.35	2.35
	Total Revenue (I) (1+2)	215.25	269.07	307.45	484.32	308.80	931.28
3	Expenses						
a	Purchases	189.71	239.49	298.32	429.20	298.32	882.77
b	Employee Benefit Expenses	0.55	1.35	0.36	1.90	0.62	1.83
c	Professional Fees & Service Charge	5.83	18.83	0.38	24.66	1.16	13.43
d	Finance Costs	-	-	-	-	-	-
e	Provisions and Write offs	-	-	-	-	-	-
f	Depreciation and Amortization Expenses	-	-	-	-	-	-
g	Other Expenses	0.84	4.11	1.00	4.95	1.25	4.33
	Total Expenses (II)	196.93	263.78	300.06	460.71	301.36	902.36
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	18.32	5.29	7.39	23.61	7.45	28.92
5	Exceptional Items						
6	Profit/(Loss) Before Tax (4-5)	18.32	5.29	7.39	23.61	7.45	28.92
7	Tax Expense						
	Current Tax	-	-	-	-	-	(1.00)
	Short / (Excess) provision for tax relating to prior years	-	-	-	-	-	-
	Net Current Tax Expense	-	-	-	-	-	(1.00)
	Deferred Tax						
	Tax in respect of Earlier Year						
8	Net Profit/(Loss) for the period from continuing operations (6-7)	18.32	5.29	7.39	23.61	7.45	29.92
9	Profit/(Loss) from discontinued operations				-	-	-
10	Tax expenses of discontinued operations				-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)				-	-	-
12	Profit/(Loss) for the period (8+11)	18.32	5.29	7.39	23.61	7.45	29.92
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	Total Other Comprehensive Income						
14	Total Comprehensive Income (12+13)	18.32	5.29	7.39	23.61	7.45	29.92
15	Paid-up equity share capital (Face value Rs 10/)	1,201.38	1,201.38	905.88	1,201.38	905.88	905.88
	Other equity						
	No. Of Equity Shares of par value ₹10/- each	120.14	120.14	90.59	120.14	90.59	90.59
	(1) Basic EPS (₹) per Share	0.15	0.04	0.08	0.20	0.08	0.33
	(2) Diluted EPS (₹) per Share	0.15	0.04	0.08	0.20	0.08	0.31

*Earning per share is not annualised for the interim period

Status of Investor Complaints	As on 30 th September 2023
Total Complaint Received	-
Total Resolved Complaint	-
Total Pending Complaint	-
Total Complaint withdrawn	-





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Notes:

1. The above results of the Company for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th November, 2023.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 companies (Indian Accounting Standards) (Amenament) Rules, 2016 and other accounting principle generally accepted in India.
3. The format for audited / unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.
4. The Company is engaged in single business segment viz, Trading in vanous commodities, therefore there are no reportable segments as per ind AS 108.
5. The Company has complied with Ind AS 12 "Income Tax" issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax. However Deferred Tax Asset is not recognised due to uncertainty in revenue and earnings in future.
6. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)

Shrey Premal Parekh
Managing Director
DIN:08513653

PLACE : MUMBAI

DATED: 09th November, 2023





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Statement of cash flows for the year ended September 30, 2023

(Rs. in Lakhs)

Particulars	For the Period ended	For the year ended
	September 30, 2023	March 31, 2023
	(Unaudited)	(Audited)
A. Cash flows from operating activities		
Profit before tax	23.61	28.92
Adjustments for:		
Depreciation and amortisation	-	-
Finance cost	-	-
Operating profit before working capital changes	23.61	28.92
Adjustment for working capital changes		
(Increase)/ decrease in trade receivables	51.64	(119.94)
(Increase)/ decrease in loans and Advances and Other Assets	(126.94)	(12.81)
(Increase)/ decrease in Inventories	(20.02)	-
Increase/ (decrease) in Trade Payable and other Liabilities	(312.39)	88.58
Cash flow from operating activities	(384.10)	(15.25)
Income taxes paid	-	-
Net cash generated from operating activities (A)	(384.10)	(15.25)
B. Cash flows from investing activities		
Purchase of Fixed Assets	-	-
Net cash used in investing activities (B)	-	-
C. Cash flows from financing activities		
Increase / (decrease) in borrowed funds	(36.12)	13.51
Increase / (decrease) in Capital	353.25	90.00
Net cash generated from financing activities (C)	317.13	103.51
Net Increase in cash and cash equivalents (A+B+C)	(66.96)	88.25
Cash and cash equivalents at the beginning of the year	91.23	2.97
Cash and cash equivalents at end of the year	24.26	91.23

Notes:

- 1 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard(AS) 3. "Cash flow statements" prescribed under the Companies (Accounting Standards) Rules,2006
- 2 Figures in brackets indicate cash outflow.
- 3 Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For SHRYDUS INDUSTRIES LIMITED
(FORMERLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)



Shrey Premal Patekh
Shrey Premal Patekh -
Managing Director
DIN:08513653

PLACE : MUMBAI

DATED: 09th November, 2023



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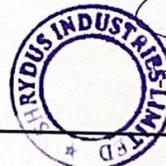
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BALANCE SHEET AS AT SEPTEMBER 30, 2023

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
1 Non Current Assets		
(a) Property, plant and equipment	-	-
(b) Other non-Current assets	134.94	55.24
(c.) Deferred Tax Asset	0.33	0.33
TOTAL	135.27	55.57
2 Current Assets		
a) Cash and cash equivalents	24.26	91.23
b) Bank balances other than (a) above	-	-
c) Inventories	20.02	-
d) Receivables		
i) Trade receivables	459.06	510.70
ii) Other receivables	-	-
e) Other Current financial assets	18.96	18.96
f) Other Current Assets	61.91	14.67
TOTAL	584.21	635.56
TOTAL ASSETS	719.48	691.13
LIABILITIES AND EQUITY		
1 Equity		
a) Equity share capital	1,201.38	965.88
b) Other equity	(633.42)	(774.78)
TOTAL	567.95	191.10
2 Non-Current Liabilities		
a) Borrowings	149.88	185.99
b) Provisions	-	-
c) Other non- Current liabilities	-	-
TOTAL	149.88	185.99
3 Current Liabilities		
a) Payables		
i) Trade payables	-	311.74
ii) Other payables	-	-
b) Borrowings(Other than debt securities)	-	-
c) Other financial liabilities	1.65	2.30
TOTAL	1.65	314.04
TOTAL LIABILITIES AND EQUITY	719.48	691.13

For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)

PLACE : MUMBAI
DATED: 09th November, 2023



Shrey Parekh
Shrey Premal Parekh
Managing Director
DIN:08513653



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI – 400057.

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

Auditor's Report

To the Board of Directors

Shrydus Industries Limited

Limited Review Report of the Unaudited Financial Results for the Quarter Ended 30th September 2023.

1. We have reviewed the accompanying statement of unaudited standalone financial results Shrydus Industries Limited (the "Company") for the quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to

believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare,
Chartered Accountants
FRN: 125080W

Ravindra Raju Suvarna
Digitally signed by
Ravindra Raju Suvarna

Ravindra Raju Suvarna
(Partner)

Membership No. 032007

UDIN: **23032007BGWDXW7131**

Date: 9th November, 2023

Place: Mumbai

