



VCK CAPITAL MARKET SERVICES LIMITED

Date: 27th May, 2022

To,
The Manager Compliance
Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai-400001

Scrip Code: 511493
Scrip Id: VCKCAP

Sub.: Outcome of Board Meeting held on 27th May, 2022

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of VCK Capital Market Services Limited held today i.e. Friday, 27th May, 2022 at the Corporate office situated at 107, Sagar Avenue, Above Bata, SV Road, Andheri (West), Mumbai- 400058 of the Company inter-alia has considered and approved the following businesses:

1. Audited financial results for the year and quarter ended March 31, 2022 of the company along with Audit Report are enclosed herewith for information and record

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open from 30th May, 2022

Also please note that the Board meeting commenced at 4.30 p.m. to conclude at 06.00 p.m.

Kindly take the same on your record.

Thanking You

Yours Faithfully

For VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653

CIN : L67190WB1983PLC035658

Corporate Office : 10, Wood Street, 3rd & 4th Floor, Kolkata - 700 016 Ph. +91-33 4009 9999, Fax : +91-33 4009 9957
Registered Office : 16, India Exchange Place, 1st Floor, Room No. :19, Kolkata - 700 001, Ph. : +91-33 2231 1038 / 39
Email : capital@vckgroup.org, website : www.vckgroup.com



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE
PARLE (EAST), MUMBAI - 400057.
TEL.: 26115621 / 26114526 EMAIL: rrs_suvarna@yahoo.com

Independent Auditor's Report on the Financial Results Pursuant to the Regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditor's Report

**TO THE BOARD OF DIRECTORS OF
VCK CAPITAL MARKET SERVICES LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **VCK Capital Market Services Limited** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income for the Quarter ended 31st March 2022 and other financial information of the Company for the quarter and year then ended March 31, 2022.

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

We draw attention to:

- 2 -

1. Note 6 to the financial Results regarding impact and uncertainties arising from COVID-19 Pandemic.
 2. Non-Provisions of Gratuity as per Ind AS -19 : Employee benefits" with regards to Group Gratuity Scheme.
 3. Non Receipt of Confirmation of certain bank balances.
- Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the Net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- 3 -

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material
 - uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.


Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suvarna & Katdare
Chartered Accountants
FRN No. 125080W



Ravindra Raju Suvarna
Partner
M.No.032007
Place: Mumbai
Date: 27/05/2022
UDIN : 22032007AJTEKC8056



VCK CAPITAL MARKET SERVICES LIMITED

Audited Financial Results for the Quarter and Year Ended on 31st March 2022

(Rs. In Lakhs)

S. No.	Particulars	Standalone				
		Quarter Ended		Year ended		
		Mar-22 Audited	Dec-21 Unaudited	Mar-21 Audited	Mar-22 Audited	Mar-21 Audited
1	Revenue from Operations:	305.32	276.63	-	900.45	248.21
2	Other Income (2)	0.00	-	-	-	-
	Total Revenue (I) (1+2)	305.32	276.63	-	900.45	248.21
3	Expenses					
a	Purchases	287.97	270.41	-	866.46	246.12
b	Employee Benefit Expenses	0.34	0.52	0.28	1.41	2.41
c	Professional Fees & Service Charge	0.61	0.91	-	19.83	0.97
d	Finance Costs	-	-	-	-	-
e	Provisions and Write offs	0.09	-	0.01	0.10	0.01
f	Depreciation and Amortization Expenses	0.83	2.03	15.96	7.26	25.63
g	Other Expenses	-	-	-	-	-
	Total Expenses (II)	289.83	273.86	16.25	895.06	275.15
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	15.49	2.77	(16.25)	5.40	(26.94)
5	Exceptional Items	-	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	15.49	2.77	(16.25)	5.40	(26.94)
7	Tax Expense	1.00	-	-	1.00	-
	Current Tax	-	-	-	-	-
	Short / (Excess) provision for tax relating to prior years	1.00	-	-	1.00	-
	Net Current Tax Expense	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Tax In respect of Earlier Year	-	-	-	-	-
8	Net Profit/(Loss) for the period from continuing operations (6-7)	14.49	2.77	(16.25)	4.40	(26.94)
9	Profit/(Loss) from discontinued operations	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	14.49	2.77	(16.25)	4.40	(26.94)
12	Profit/(Loss) for the period (8+11)	14.49	2.77	(16.25)	4.40	(26.94)
13	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	14.49	2.77	(16.25)	4.40	(26.94)
14	Total Comprehensive Income (12+13)	905.88	905.88	905.88	905.88	905.88
15	Paid-up equity share capital (Face value Rs 10/-)	90.59	90.59	90.59	90.59	90.59
	Other equity	0.16	0.03	(0.18)	0.05	(0.30)
	No. Of Equity Shares of par value 10/- each	0.16	0.03	(0.18)	0.05	(0.30)
	(1) Basic EPS (₹) per Share	0.16	0.03	(0.18)	0.05	(0.30)
	(2) Diluted EPS (₹) per Share	-	-	-	-	-

*Earning per share is not annualised for the Interim period

Status of Investor Complaints	As on 31st March 2022
Total Complaint Received	-
Total Resolved Complaint	-
Total Pending Complaint	-
Total Complaint withdrawn	-

For VCK CAPITAL MARKET SERVICES LIMITED

 Authorised Signatory

CIN : L67190WB1983PLC035658

Corporate Office : 10, Wood Street, 3rd & 4th Floor, Kolkata - 700 016 Ph. +91-33 4009 9999, Fax : +91-33 4009 9957
Registered Office : 16, India Exchange Place, 1st Floor, Room No. :19, Kolkata - 700 001, Ph. : +91-33 2231 1038 / 39
 Email : capital@vckgroup.org, website : www.vckgroup.com

Notes:

1. The above results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2022.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 companies (Indian Accounting Standards) (Amenament) Rules, 2016 and other accounting principle generally accepted in India.
3. The format for audited / unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.
4. The Company is engaged in single business segment viz, Trading in various commodities, therefore there are no reportable segments as per ind AS 108.
5. The Company has complied with Ind AS 12 "Income Tax" issued by The Institute of Chartered Accountants of India for Deferred Tax. However, Deferred Tax Asset is not recognised due to uncertainty in revenue and earnings in future.
6. The operations of the Company have been affected by the Covid 19 Pandemic resulting in slow down of trading activities based on information resently available, the Company is assessaig its-pact on receivables While the actual impact of the Covid 19 on the financial Statements is not ascertainable in present quarter also. the Company shall closely monitor any matenal changes and take appropriate remedies to mitigate its impact
7. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For VCK Capital Market Services Limited

S. Parekh
Shrey Premal Parekh
Managing Director
DIN:08513653

PLACE : MUMBAI
DATED: 27th May, 2022

For VCK CAPITAL MARKET SERVICES LIMITED

S. Parekh
Authorised Signatory



CIN : L67190WB1983PLC035658

Corporate Office : 10, Wood Street, 3rd & 4th Floor, Kolkata - 700 016 Ph. +91-33 4009 9999, Fax : +91-33 4009 9957
Registered Office : 16, India Exchange Place, 1st Floor, Room No. :19, Kolkata - 700 001, Ph. : +91-33 2231 1038 / 39
Email : capital@vckgroup.org, website : www.vckgroup.com



VCK CAPITAL MARKET SERVICES LIMITED

BALANCE SHEET AS AT MARCH 31, 2022

(Rs. In Lakhs)

Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
ASSETS		
1 Non Current Assets		
(a) Property, plant and equipment	-	0.10
(b) Other non-Current assets	55.24	55.24
(c.) Deferred Tax Asset	0.33	0.33
TOTAL	55.57	55.67
2 Current Assets		
a) Cash and cash equivalents	2.97	6.00
b) Receivables		
I) Trade receivables	390.75	264.93
II) Other receivables	-	-
c) Inventories	18.96	18.96
d) Other Current Assets	1.86	2.92
TOTAL	414.55	292.82
TOTAL ASSETS	470.12	348.48
LIABILITIES AND EQUITY		
1 Equity		
a) Equity share capital	905.88	905.88
b) Other equity	(834.70)	(839.10)
TOTAL	71.18	66.78
2 Non-Current Liabilities		
a) Borrowings	172.49	24.33
b) Provisions	-	-
c) Other non- Current liabilities	-	-
TOTAL	172.49	24.33
3 Current Liabilities		
a) Payables		
I) Trade payables	224.68	254.66
II) Other payables	-	-
b) Borrowings(Other than debt securities)	1.77	2.71
c) Other financial liabilities	-	-
TOTAL	226.45	257.37
TOTAL LIABILITIES AND EQUITY	470.12	348.48

For VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN:08513653

PLACE : MUMBAI
DATED: 27th May, 2022

For VCK CAPITAL MARKET SERVICES LIMITED

Authorised Signatory

CIN : L67190WB1983PLC035658

Corporate Office : 10, Wood Street, 3rd & 4th Floor, Kolkata - 700 016 Ph. +91-33 4009 9999, Fax : +91-33 4009 9957

Registered Office : 16, India Exchange Place, 1st Floor, Room No. :19, Kolkata - 700 001, Ph. : +91-33 2231 1038 / 39

Email : capital@vckgroup.org, website : www.vckgroup.com

VCK CAPITAL MARKET SERVICES LIMITED

Statement of cash flows for the year ended March 31, 2022

(Amount in Rs.)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A. Cash flows from operating activities		
Profit before tax	5,39,704	(26,93,691)
Adjustments for:		
Depreciation and amortisation	9,686	1,065
Finance cost	-	-
Operating profit before working capital changes	5,49,389	(26,92,626)
Adjustment for working capital changes		
(Increase)/ decrease in trade receivables	(1,25,81,811)	2,54,76,845
(Increase)/ decrease in loans and Advances and Other Assets	1,06,489	(95,504)
(Increase)/ decrease in Inventories	-	-
Increase/ (decrease) in Trade Payable and other Liabilities	(31,92,140)	(2,57,50,118)
Cash flow from operating activities	(1,51,18,073)	(30,61,403)
Income taxes paid	-	-
Net cash generated from operating activities (A)	(1,51,18,073)	(30,61,403)
B. Cash flows from investing activities		
Purchase of Fixed Assets	-	-
Net cash used in investing activities (B)	-	-
C. Cash flows from financing activities		
Increase / (decrease) in borrowed funds	1,48,15,500	21,90,000
Net cash generated from financing activities (C)	1,48,15,500	21,90,000
Net Increase in cash and cash equivalents (A+B+C)	(3,02,573)	(8,71,403)
Cash and cash equivalents at the beginning of the year	5,99,983	14,71,386
Cash and cash equivalents at end of the year	2,97,410	5,99,983

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Accounting Standard(AS) 3. "Cash flow statements" prescribed under the Companies (Accounting Standards) Rules,2006
- Figures in brackets indicate cash outflow.
- Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For VCK Capital Market Services Limited

S. Parekh
Shrey Premal Parekh
Managing Director
DIN:08513653

PLACE : MUMBAI
DATED: 27th May, 2022

For VCK CAPITAL MARKET SERVICES LIMITED

S. Parekh
Authorised Signatory



CIN : L67190WB1983PLC035658

Corporate Office : 10, Wood Street, 3rd & 4th Floor, Kolkata - 700 016 Ph. +91-33 4009 9999, Fax : +91-33 4009 9957

Registered Office : 16, India Exchange Place, 1st Floor, Room No. :19, Kolkata - 700 001, Ph. : +91-33 2231 1038 / 39

Email : capital@vckgroup.org, website : www.vckgroup.com



VCK CAPITAL MARKET SERVICES LIMITED

Date: 27th May, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: **511493**
Scrip Id: **VCKCAP**

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. SUVARNA & KATDARE, Chartered Accountants, Mumbai (Firm Registration No. 125080W) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For VCK Capital Market Services Limited

SHREY PREMAL PAREKH
DIRECTOR
DIN: 08513653